Oregon Coast Community College April 2017 Financial Reports Notes and Comments

Page 2 – General Fund

Revenue:

April marks 83.33% completion of the fiscal year. Revenue in the General Fund is now only 2.64% above budget (85.97% executed compared to 83.33% fiscal year completion).

Interest revenue has increased and is at 199% of budget. Property taxes continue to level out and are now only 14% above budget (compared to 22% at the end of March). Tuition & Fees revenue is also leveling out and at the end of April was 13.44% above budget compared to 23% at the end of March.

Expenditures:

Expenditures overall remain under budget by 11%. Of that, Personnel Services is 12% under budget and Materials and Services is 7% under budget.

Where possible, large-dollar and non-critical expenditures are being postponed until after the final CCSF funding payment is received in mid-July.

Page 3 - Special Revenue Fund

Grant revenue and expenditures at the end of April were within 3.5% of being an exact offset of one another. Revenue is 19.8% less than budgeted for this point in the fiscal year and expenditures are 16.3% less than budgeted. The next formal grant billing will take place in July.

Page 4 - Debt Service Fund

Overall revenue in the Debt Service Fund was 99.13% executed at the end of April which puts it at almost 16% over budget. Expenditures remain significantly under budget as the principal and final interest payments for the year won't take place until June.

Page 5 – Enterprise Fund

Bookstore revenue is currently 2% under budget with expenditures 14% over budget. The Bookstore recently submitted its book returns to the publishers. They totaled \$31,000. This will be an offset (decrease) to cost of goods sold in June. The Bookstore will be staying open during the summer term so there will be approximately \$10,000 in inventory that will be carried over to the new fiscal year. This will have an increase effect on cost of goods sold but combined with the book returns, overall there will be a net decrease of around \$20,000 which will improve the ending fund balance.

Page 6 - Internal Service Fund

Revenue into the Internal Service Fund is now slightly under budget (4%) and expenditures are still considerably under budget (55%). Unemployment claims thru the end of the last quarter were still low.

*ALL GOVERNMENTAL FUNDS

	YTD APR 2015	YTD APR 2016	YTD APR 2017	BUDGET 2016/17	% Executed
REVENUES:					
Revenue From Local Sources:	\$ 2.946.996	\$ 2,902,762	\$ 2,978,421	\$ 2,982,840	100%
Property Taxes Tuition and Fees	\$ 2,946,996 1,560,762	\$ 2,902,762 1,447,944	\$ 2,978,421 1,514,839	1,565,343	97%
Operating Grants	61,669	85,470	97,149	168,970	57%
Donations	43,241	, -	-	177,579	0%
Interest	9,250	13,976	22,576	10,450	216%
Merchandise Sales	198,138	174,858	167,607	206,500	81%
Miscellaneous	264,467	174,523	215,628	289,179	75%
Revenue From State Sources: State Appropriation	1,151,683	1,750,974	1,327,809	1,722,950	77%
Operating Grants	24,347	19,894	239,205	383,492	62%
Construction Funds	- 1,0 17	-	-	-	0270
Revenue From Federal Sources:	-	-	-	-	
Operating Grants	452,437	190,788	217,140	319,067	68%
Total Revenues	6,712,989	6,761,188	6,780,375	7,826,370	87%
EXPENDITURES:					
Salary	1,989,906	2,046,790	2,148,255	2,980,544	
Benefits	814,233	759,696	934,849	1,408,523	
Personnel Services	2,804,139	2,806,486	3,083,104	4,389,067	70%
Materials and Services	1,416,396	1,453,423	1,462,876	2,229,924	66%
Capital Outlay	26,887	-	-	24,500	0%
Debt Service - Principal	_	_	_	1,380,000	0%
Debt Service - Interest	323,859	310,734	296,677	593,355	50%
Total Expenditures	4,571,281	4,570,643	4,842,657	8,616,846	56%
Year To Date Surplus (Deficit)	2,141,708	2,190,545	1,937,718	(790,476)	0
OTHER FINANCING SOURCES (USES): Proceeds From Sale of Assets					
Proceeds From Debt	-	-	-	_	
Contingency	-	-	_	(1,177,043)	
Unappropriated	-	-	-	-	
Transfers From Other Funds	-	-	200,000	211,514	95%
Transfers To Other Funds			(200,000)	(208,549)	
Total Other Financing Sources (Uses)				(1,174,078)	95%
Net Change in Fund Balance	2,141,708	2,190,545	1,937,718	(1,964,554)	
FUND BALANCE:					
Beginning Fund Balance	1,120,678	1,510,674	1,632,702	1,964,554	83%
Ending Fund Balance	\$ 3,262,386	\$ 3,701,219	\$ 3,570,419	\$ -	

^{*} All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

GENERAL FUND

Revenue From Local Sources: Property Taxes \$1,099,564 \$1,132,405 \$1,164,828 \$1,197,955 97.23% Property Taxes \$1,560,762 \$1,447,944 \$1,514,839 \$1,565,343 96.77% Operating Grants \$43,241 \$1.00 \$177,579 \$0.00% Interest \$5,141 \$8,124 \$11,952 \$6,000 \$199,20% Miscellaneous \$93,447 \$29,586 \$37,239 \$48,679 \$76,50% Revenue From State Sources: \$1,151,683 \$1,750,974 \$1,327,809 \$1,722,950 \$77.07% Operating Grants \$1.099,564 \$1,839,032 \$4,056,667 \$4,718,506 \$85,97% EXPENDITURES: \$31ary \$1,635,525 \$1,853,792 \$1,829,185 \$2,495,444 \$1,849,849 \$1,849,849 \$1,849,794 \$76,61% Expenditures \$1.094,569 \$1,159,619 \$1,108,389 \$1,446,794 \$76,61% Capital Outlay \$1.094,569 \$1,159,619 \$1,108,389 \$1,446,794 \$76,61% Capital Outlay \$1.094,599 \$1,159,619 \$1,108,389 \$1,381,295 \$1,200 \$0.00% Debt Service - Interest \$1.094,599 \$1,200,000 \$1,		YTD APR 2015	YTD APR 2016	YTD APR 2017	BUDGET 2016/17	% Executed
Property Taxes	REVENUES:					
Tuition and Fees Operating Grants Operating Grants Donations 43,241 B,124 B,124 B,124 B,125 B,146 B,124 B,125 B,147 B,126 B,127 B,147 B,148 B,124 B,147 B,147 B,147 B,147 B,147 B,147 B,147 B,147 B,147 B,148 B,124 B,147 B,147 B,147 B,148 B,124 B,147 B,148 B,124 B,147 B,127 B,148 B,124 B,147 B,148 B,124 B,147 B,124 B,147 B,124 B,141 B,124 B,124 B,147 B,124 B,124 B,147 B,124 B,147 B,124 B,1						
Operating Grants			. , ,			
Donations		1,560,762	1,447,944	1,514,839	1,565,343	96.77%
Interest 5,141 8,124 11,952 6,000 199,20% Merchandise Sales	· -	-	-	-	-	
Merchandiss Sales			-	-		
Miscellaneous 93,447 29,586 37,239 48,679 76.50% Revenue From State Sources: 1,151,683 1,750,974 1,327,809 1,722,950 77.07% Operating Grants 1 1 1 2 3		5,141	8,124	11,952	6,000	199.20%
Revenue From State Sources:		-		· - · · ·	- -	
State Appropriation Operating Grants Operating Grants Construction Funds 1,750,974 1,327,809 1,722,950 77.07% Operating Grants Revenue From Federal Sources: Operating Grants - <th< td=""><td></td><td>93,447</td><td>29,586</td><td>37,239</td><td>48,679</td><td>76.50%</td></th<>		93,447	29,586	37,239	48,679	76.50%
Operating Grants		- 		- · · · · · · · ·		
Construction Funds - - - - - - - - -		1,151,683	1,750,974	1,327,809	1,722,950	77.07%
Revenue From Federal Sources:		-	-	-	-	
Operating Grants -		-	-	-	-	
Total Revenues 3,953,838 4,369,032 4,056,667 4,718,506 85,97%		-	-	-	-	
Salary	Operating Grants	-	-	-	-	
Salary	Total Revenues	3,953,838	4,369,032	4,056,667	4,718,506	85.97%
Salary Benefits 1,635,525 677,355 674,468 793,278 793,278 1,181,650 793,278 1,181,650 793,278 1,181,650 793,278 1,181,650 793,278 1,181,650 793,278 793,278 1,181,650 793,278			, ,			
Benefits Personnel Services 677,355 (2,312,880) 674,468 (2,528,261) 793,278 (2,622,463) 1,181,650 (3,677,094) 71.32% Materials and Services 1,048,569 1,159,619 1,108,389 1,446,794 76.61% Capital Outlay - - - - 12,000 0.00% Debt Service - Principal Debt Service - Interest - <td>EXPENDITURES:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	EXPENDITURES:					
Personnel Services 2,312,880 2,528,261 2,622,463 3,677,094 71.32% Materials and Services 1,048,569 1,159,619 1,108,389 1,446,794 76.61% Capital Outlay - - - 12,000 0.00% Debt Service - Principal Debt Service - Interest - <td< td=""><td>Salary</td><td>1,635,525</td><td>1,853,792</td><td>1,829,185</td><td>2,495,444</td><td></td></td<>	Salary	1,635,525	1,853,792	1,829,185	2,495,444	
Materials and Services 1,048,569 1,159,619 1,108,389 1,446,794 76.61% Capital Outlay - - - 12,000 0.00% Debt Service - Principal Debt Service - Interest -	Benefits	677,355	674,468		1,181,650	
Capital Outlay - - - 12,000 0.00% Debt Service - Interest - </td <td>Personnel Services</td> <td>2,312,880</td> <td>2,528,261</td> <td>2,622,463</td> <td>3,677,094</td> <td>71.32%</td>	Personnel Services	2,312,880	2,528,261	2,622,463	3,677,094	71.32%
Capital Outlay - - - 12,000 0.00% Debt Service - Interest - </td <td>Matariala and Caminas</td> <td>1 040 500</td> <td>1 150 010</td> <td>1 100 000</td> <td>1 440 704</td> <td>70.010/</td>	Matariala and Caminas	1 040 500	1 150 010	1 100 000	1 440 704	70.010/
Debt Service - Principal Debt Service - Interest -	Materials and Services	1,048,569	1,159,619	1,108,389	1,446,794	76.61%
Debt Service - Interest -	Capital Outlay	-	-	-	12,000	0.00%
Debt Service - Interest -	Dobt Sonvice Principal					
Total Expenditures 3,361,449 3,687,880 3,730,852 5,135,888 72.64% Year To Date Surplus (Deficit) 592,389 681,152 325,816 (417,382) 0 OTHER FINANCING SOURCES (USES):		_				
Year To Date Surplus (Deficit) 592,389 681,152 325,816 (417,382) 0 OTHER FINANCING SOURCES (USES): Proceeds From Sale of Assets - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
OTHER FINANCING SOURCES (USES): Proceeds From Sale of Assets - - - - Proceeds From Debt - - - - Contingency - - - (770,383) Unappropriated - - - - Transfers From Other Funds - - - - Transfers To Other Funds - - (200,000) (218,549) Total Other Financing Sources (Uses) - - (200,000) (988,932) - Net Change in Fund Balance 592,389 681,152 125,816 (1,406,314) 13.33% FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%	Total Expenditures	3,361,449	3,687,880	3,730,852	5,135,888	72.64%
Proceeds From Sale of Assets - - - - Proceeds From Debt - - - - Contingency - - - (770,383) Unappropriated - - - - - Transfers From Other Funds - </td <td>Year To Date Surplus (Deficit)</td> <td>592,389</td> <td>681,152</td> <td>325,816</td> <td>(417,382)</td> <td>0</td>	Year To Date Surplus (Deficit)	592,389	681,152	325,816	(417,382)	0
Proceeds From Sale of Assets - - - - Proceeds From Debt - - - - Contingency - - - (770,383) Unappropriated - - - - - Transfers From Other Funds - </td <td>OTHER SIMANOING COMPOSE (MOSE)</td> <td></td> <td></td> <td></td> <td></td> <td></td>	OTHER SIMANOING COMPOSE (MOSE)					
Proceeds From Debt -						
Contingency - - - (770,383) Unappropriated - - - - Transfers From Other Funds - - - - Transfers To Other Funds - - (200,000) (218,549) Total Other Financing Sources (Uses) - - (200,000) (988,932) - Net Change in Fund Balance 592,389 681,152 125,816 (1,406,314) 13.33% FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%		-	-	-	-	
Unappropriated -		-	-	-	(770,000)	
Transfers From Other Funds -		-	-	-	(770,383)	
Transfers To Other Funds - - (200,000) (218,549) Total Other Financing Sources (Uses) - - (200,000) (988,932) - Net Change in Fund Balance 592,389 681,152 125,816 (1,406,314) 13.33% FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%	···	-	-	-	-	
Total Other Financing Sources (Uses) - - (200,000) (988,932) - Net Change in Fund Balance 592,389 681,152 125,816 (1,406,314) 13.33% FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%		-	-	-	-	
Net Change in Fund Balance 592,389 681,152 125,816 (1,406,314) 13.33% FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%	Transfers To Other Funds	-	-	(200,000)	(218,549)	
FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%	Total Other Financing Sources (Uses)			(200,000)	(988,932)	
FUND BALANCE: Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%	Net Change in Fund Balance	592,389	681,152	125,816	(1,406,314)	13.33%
Beginning Fund Balance 817,259 1,203,707 1,255,479 1,406,314 89.27%	-				,	
Ending Fund Balance \$ 1,409,649 \$ 1,884,859 \$ 1,381,295 \$ -	Beginning Fund Balance	817,259	1,203,707	1,255,479	1,406,314	89.27%
	Ending Fund Balance	\$ 1,409,649	\$ 1,884,859	\$ 1,381,295	\$ -	

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

SPECIAL REVENUE FUNDS

	YTD APR 2015	YTD APR 2016	YTD APR 2017	BUDGET 2016/17	% Executed
REVENUES:					<u> </u>
Revenue From Local Sources:					
Property Taxes	\$ -	\$ -	-	-	
Tuition and Fees	-	-	-	-	
Operating Grants	61,669	85,470	97,149	168,970	57.49%
Donations	-	-	-	-	
Interest	-	-	-	-	
Merchandise Sales	-	-	-	-	
Miscellaneous	-	-	-	-	
Revenue From State Sources:	-	-	-	-	
State Appropriation	-	-	-	-	
Operating Grants	24,347	19,894	239,205	383,492	62.38%
Construction Funds	-	-	-	-	
Revenue From Federal Sources:	450.407	-	-	-	00.050/
Operating Grants	452,437	190,788	217,140	319,067	68.05%
Total Revenues	538,453	296,152	553,494	871,529	63.51%
EXPENDITURES:					
Salary	345,948	175,245	294,734	450,845	
Benefits	131,833	74,873	126,922	207,687	
Personnel Services	477,781	250,118	421,656	658,532	64.03%
Materials and Services	142,447	90,295	170,221	212,011	80.29%
Capital Outlay	-	-	-	12,500	0.00%
Debt Service - Principal Debt Service - Interest	-	-	-	-	
	600,000	040 440		000.040	07.000/
Total Expenditures	620,228	340,412	591,877	883,043	67.03%
Year To Date Surplus (Deficit)	(81,775)	(44,260)	(38,382)	(11,514)	(0)
OTHER FINANCING SOURCES (USES):					
Proceeds From Sale of Assets	_	_	_	_	
Proceeds From Debt	_	_	_	_	
Contingency	_	_	_	_	
Unappropriated	_	_	_	_	
Transfers From Other Funds	_	_	_	11,514	_
Transfers To Other Funds	-	-	-	-	
Total Other Financing Sources (Uses)				11,514	
Net Change in Fund Balance	(81,775)	(44,260)	(38,382)	-	
FUND BALANCE:					
Beginning Fund Balance	10,222	-	4,200	-	
Ending Fund Balance	\$ (71,553)	\$ (44,260)	\$ (34,182)	\$ -	

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

DEBT SERVICE FUNDS

REVENUES:	YTD APR 2015	YTD APR 2016	YTD APR 2017	BUDGET 2016/17	% Executed
Revenue From Local Sources: Property Taxes Tuition and Fees	\$ 1,847,431	\$ 1,770,357	\$ 1,813,593	\$ 1,784,885	101.61%
Operating Grants Donations	-	-	-	-	
Interest Merchandise Sales	3,841	5,748	10,624	4,450	238.75%
Miscellaneous Revenue From State Sources:	140,140	121,251	139,789	192,000	72.81%
State Appropriation Operating Grants	-	-	-	-	
Construction Funds Revenue From Federal Sources: Operating Grants	- -	- -	- -	- -	
Total Revenues	1,991,413	1,897,356	1,964,007	1,981,335	99.13%
EXPENDITURES: Salary Benefits Personnel Services	\$ - -	\$ - -	\$ -	\$ -	
Materials and Services	107	107	116	167	69.70%
Capital Outlay	-	-	-	-	00070
Debt Service - Principal Debt Service - Interest	- 323,859	310,734	- 296,677	1,380,000 593,355	0.00% 50.00%
Total Expenditures	323,966	310,841	296,793	1,973,522	15.04%
Year To Date Surplus (Deficit)	1,667,447	1,586,515	1,667,213	7,813	1
OTHER FINANCING SOURCES (USES): Proceeds From Sale of Assets Proceeds From Debt	-	-	-	<u>-</u>	
Contingency	-	-	-	(301,470)	
Unappropriated Transfers From Other Funds Transfers To Other Funds	- -	- -	- - -	- -	
Total Other Financing Sources (Uses)				(301,470)	
Net Change in Fund Balance	1,667,447	1,586,515	1,667,213	(293,657)	
FUND BALANCE: Beginning Fund Balance	(49,029)	31,968	102,781	293,658	35.00%
Ending Fund Balance	\$ 1,618,418	\$ 1,618,483	\$ 1,769,994	\$ 1	

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

ENTERPRISE FUND - YOUR COLLEGE STORE

Revenue From Local Sources:		YTD APR 2015	YTD APR 2016			% Executed
Property Taxes						
Tuition and Fees Operating Grants Donations Interest Horrhandise Sales Hiscolaneous		_	_			
Operating Grants		\$ -	\$ -	\$ -	\$ -	
Donations		-	-	-	-	
Interest 198,138 174,858 167,607 206,500 81,17%		-	-	-	-	
Merchandise Sales 198,138 174,858 167,607 206,500 81.17% Miscellaneous Revenue From State Sources: -		- -	-	-	-	
Miscellaneous		198.138	174.858	167.607	206.500	81.17%
Revenue From State Sources: State Appropriation						
Operating Grants	Revenue From State Sources:	-	-	-	-	
Construction Funds -		-	-	-	-	
Revenue From Federal Sources: Operating Grants		-	-	-	-	
Total Revenues		-	-	-	-	
Total Revenues 198,568 174,797 167,627 206,500 81,18%		-	-	-	-	
Salary	Operating Grants	-	-	-	-	
Salary Benefits Personnel Services 8,433 5,046 10,355 11,649 19,186 19,186 19,186 10,355 11,649 19,186	Total Revenues	198,568	174,797	167,627	206,500	81.18%
Salary Benefits Personnel Services 8,433 5,046 10,355 11,649 19,186 19,186 19,186 10,355 11,649 19,186	EXPENDITURES:					
Benefits Personnel Services 5,046 10,355 28,107 14,649 38,985 19,186 53,441 72.95% Materials and Services 177,670 158,139 169,971 161,150 105.47% Capital Outlay - <td></td> <td>8.433</td> <td>17.753</td> <td>24.337</td> <td>34.255</td> <td></td>		8.433	17.753	24.337	34.255	
Personnel Services 13,478 28,107 38,985 53,441 72.95% Materials and Services 177,670 158,139 169,971 161,150 105.47% Capital Outlay - - - - - - Debt Service - Principal Debt Service - Interest -	•					
Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Personnel Services					72.95%
Debt Service - Principal Debt Service - Interest -	Materials and Services	177,670	158,139	169,971	161,150	105.47%
Total Expenditures	Capital Outlay	-	-	-	-	
Total Expenditures	Debt Service - Principal	-	-	-	-	
Year To Date Surplus (Deficit) 7,420 (11,449) (41,329) (8,091) (0) OTHER FINANCING SOURCES (USES): Proceeds From Sale of Assets - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
OTHER FINANCING SOURCES (USES): Proceeds From Sale of Assets - <	Total Expenditures	191,148	186,246	208,956	214,591	97.37%
Proceeds From Sale of Assets -	Year To Date Surplus (Deficit)	7,420	(11,449)	(41,329)	(8,091)	(0)
Proceeds From Sale of Assets -	OTHER FINANCING SOURCES (USES):					
Proceeds From Debt - - - - - - - Contingency -		-	-	-	-	
Unappropriated -		-	-	-	-	
Transfers From Other Funds - </td <td>Contingency</td> <td>-</td> <td>-</td> <td>-</td> <td>(10,234)</td> <td></td>	Contingency	-	-	-	(10,234)	
Transfers To Other Funds - - - 10,000 - Total Other Financing Sources (Uses) - - - (234) - Net Change in Fund Balance 7,420 (11,449) (41,329) (8,325) FUND BALANCE: Beginning Fund Balance 10,173 19,796 34,328 8,324 412.40%	Unappropriated	-	-	-	-	
Total Other Financing Sources (Uses) - - (234) - Net Change in Fund Balance 7,420 (11,449) (41,329) (8,325) FUND BALANCE: Beginning Fund Balance 10,173 19,796 34,328 8,324 412.40%	Transfers From Other Funds	-	-	-	-	
Net Change in Fund Balance 7,420 (11,449) (41,329) (8,325) FUND BALANCE: Beginning Fund Balance 10,173 19,796 34,328 8,324 412.40%	Transfers To Other Funds	-	-	-	10,000	-
FUND BALANCE: Beginning Fund Balance 10,173 19,796 34,328 8,324 412.40%	Total Other Financing Sources (Uses)				(234)	
Beginning Fund Balance 10,173 19,796 34,328 8,324 412.40%	Net Change in Fund Balance	7,420	(11,449)	(41,329)	(8,325)	
Beginning Fund Balance 10,173 19,796 34,328 8,324 412.40%	FUND BALANCE:					
Ending Fund Balance \$ 17,594 \$ 8,347 \$ (7,001) \$ (1)		10,173	19,796	34,328	8,324	412.40%
	Ending Fund Balance	\$ 17,594	\$ 8,347	\$ (7,001)	\$ (1)	

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The fund is self supporting.

INTERNAL SERVICE FUNDS

	YTD APR 2015			BUDGET 2016/17	% Executed
REVENUES:					
Revenue From Local Sources:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	
Tuition and Fees	-	-	-	-	
Operating Grants	-	-	-	-	
Donations	-	-	-	-	
Interest	-	-	-	-	
Merchandise Sales	-	-	-	-	
Miscellaneous	30,449	23,746	38,579	48,500	79.55%
Revenue From State Sources:	-	-	-	-	
State Appropriation	-	-	-	-	
Operating Grants	-	-	-	-	
Construction Funds	-	-	-	-	
Revenue From Federal Sources:	-	-	-	-	
Operating Grants	-	-	-	-	
	00.440	00.740	00.570	40.500	70.550/
Total Revenues	30,449	23,746	38,579	48,500	79.55%
EXPENDITURES:					
Salary	-	-	-	-	
Benefits					
Personnel Services	-	-	-	-	
Materials and Services	38,174	45,643	14,179	49,000	28.94%
Materials and Services	30,174	45,645	14,179	49,000	20.94%
Capital Outlay	_	_	_	_	
Supria. Sullay					
Debt Service - Principal	-	_	-	-	
Debt Service - Interest	-	-	-	_	
	00.474	45.040		40.000	00.040/
Total Expenditures	38,174	45,643	14,179	49,000	28.94%
Year To Date Surplus (Deficit)	(7,725)	(21,897)	24,400	(500)	1
OTHER FINANCING SOURCES (USES):					
Proceeds From Sale of Assets	-	-	-	-	
Proceeds From Debt	-	-	-	- (0.4.0.7.0)	
Contingency	-	-	-	(94,956)	
Unappropriated	-	-	-	-	
Transfers From Other Funds	-	-	-	-	
Transfers To Other Funds	-	-	-	-	
Total Other Financing Sources (Uses)				(94,956)	
Total Other I mancing Sources (Oses)				(34,330)	
Net Change in Fund Balance	(7,725)	(21,897)	24,400	(95,456)	
FUND BALANCE:					
	112,292	04.004	75,112	OE 4EC	78.69%
Beginning Fund Balance	112,292	94,881	75,112	95,456	70.09%
Ending Fund Balance	\$ 104,568	\$ 72,985	\$ 99,512	\$ -	

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE CHANGE IN FUND BALANCE

For the year to date (YTD) Apr 2015, 2016, 2017 & 2016/17 Budget

2016/17	APR 2017	VARIANCE	APR 2016
BUDGET	YTD	YTD - BUD	YTD

RESERVE FUND - AUDUBON BUILDING 5100

Established: 10/15/2007 Education Board resolution 08-10.10

Reviewed: n/a

Purpose: Funds reserved for Nature Center to be located on the North County campus.

Materials & Services	105,000	0	(105,000)	0
Total Expenditures	105,000	0	(105,000)	0
Excess of Revenues Over (Under) Expenditures	(105,000)	0	105,000	0
OTHER FINANCING SOURCES (USES)				
Contingency				
Transfers In/(Out)				
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	(105,000)	0	105,000	0
Beginning Fund Balance	105,000	105,000	0	105,000
Ending Fund Balance	0	105,000	105,000	105,000

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives (Program income from CASE grant).

Materials & Services	255,802	0	(255,802)	0
Total Expenditures	255,802	0	(255,802)	0
Excess of Revenues Over (Under) Expenditures	(255,802)	0	255,802	0
OTHER FINANCING SOURCES (USES)				
Contingency Transfers In/(Out)	200,000	0	(200,000)	
Total Other Financing Sources (Uses)	200,000	0	(200,000)	0
Net Change in Fund Balance	(55,802)	0	55,802	0
Beginning Fund Balance	55,802	55,802	0	55,802
Ending Fund Balance	0	55,802	55,802	55,802

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.