



Forums provide opportunity for sharing of the budget development process with employees and students.

18-19 Budget will:

Be balanced	Maintain 15% General Fund reserve	Be strategic: Advances Big 5 Framework ¹ including Accreditation	Sustain transformation, increase capacity	Be conservative in its revenue & enrollment projections
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Budget components

End balance of closing year	Projected revenues	Projected Expenses	15% reserve on General Fund	Grants: categorical & on-going Entrepreneurial	Other funds	College Reserve	Strategic Initiative Fund (what's left over)
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Structural deficit: annual difference in General Fund revenue and expenses. Most colleges in Oregon have a structural deficit.

15-16	16-17	17-18	18-19
\$350,000	\$200,000	\$245,000	TBD, goal is to reduce

Things to know:

Our General Fund expenditures were budgeted at \$5.2 million for 17-18 74% of our General Fund is spent on staffing	Sustainable Revenue: • Oregon CCSF • Tuition and Fees • Property Taxes	OCCC Tuition and Fees 17-18, \$5175 annual OR state avg. \$5,193 annual with more increases pending	Cost escalators (% increases from 2016 to 2017) - • PERS & Health Insurance (12%) • Facilities & IT (4%) • Annual Salary Increases (2%)	Our CCSF funding: allocation formula based on prior 3 years FTE
15 of 17 OR CC adopted tuition increases for 17-18; of those 15, 10 have adopted or are considering another increase for 18-19		Possible short session legislative increase to CCSF	CCSF for 18-19 is estimated to be 4% higher than 17-18.	Growth cap for smaller colleges (under 1100 FTE is gone)

What will be in our 18-19 Budget beyond the General Fund reserve?

Maintain current staffing levels, fill vacancies	Salary and Benefit Increases	Cost Escalators • Health Ins • PERS • Facilities Repairs & Maintenance • Technology Maintenance	Accreditation Funding Strategic Initiative Funding	Professional Development SharkNet Replacement Funding	No change in internal College Reserve Fund - \$255,000
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¹ Independent Accreditation; Growth to 1000 FTE; Great Place to Work; Planning; Agile & Responsive Organization

	Activity	Responsible party	Engagement
Dec-February	Develop initial budget assumptions for revenues and costs	President and Chief of Finance and Operations (CoFO)	
Dec-March	Work with faculty and staff to determine and prioritize needs. (Using budget worksheets, projected area budgets are developed)	ET	Staff, Faculty
February	Budget forums are held with staff and students to provide the campus community with fiscal information, budget assumptions, and legislative updates and give them opportunity to provide input and comment	President and CoFO	Students, Staff, Faculty
February Board Meeting	Consideration of Tuition and Fees	Board of Education (BOE)	Public Meeting
March	Identify strategic priorities using Core Themes & Big Five Frameworks.	Executive Team (ET)	
March-April	Project grant opportunities where relevant	ET and CoFO	
April	Budget worksheets compiled to a College-wide draft master budget	ET and CoFO	
April	Review and refine draft master	President and CoFO	
April	Review draft master to understand available resources and make funding recommendations for planning priorities.	President and ET	
April-May	Await final state Oregon Community College Support Fund funding decisions (especially in odd-numbered years, due to Oregon Legislative session schedule)	All	
May	Public Notice Budget Hearing	CoFO	
May	Finalize budget assumptions	President and CoFO	
May	Reconciliation of draft master	President and CoFO	
June	Finalize proposed budget for presentation to the Budget Committee	CoFO	
June	Budget Committee (BC) hold Hearing and Meeting(s) President presents Budget and Budget Message to Budget Committee Discuss and potentially revise BC recommends budget to the BOE.	Seven Board of Education directors with seven appointed community members	Public Meetings
June	Budget Adopted	BOE	Public Meetings
July	Budget Published	CoFO	