

BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2017-18

General Fund Revenue Assumptions:

1. State Operations are based upon a Community College Support Funding level of \$556 million
2. Property Taxes reflect a 1.2 % increase based on information from the County regarding Taxable Assessed Values and the Urban Renewal Excess
3. Tuition and Fees
 - Projecting the enrollment of approximately 475 full-time equivalent students
 - No increase in tuition or fees per credit

General Fund Expenditure Assumptions:

- 1) Personnel costs reflect:
 - (a) The bargained increases included in both the Faculty and Classified collective bargaining agreements; Management follows Classified
 - (b) Same staffing levels as FY 16-17; vacancies to be filled
 - (c) Potential part-time faculty hires as new courses and programs are introduced
- 2) Budgeted \$25,000 to cover anticipated accreditation costs in FY 17-18
- 3) Continued one-time funding of initiatives related to program development and strategic growth
- 4) Continued monitoring and adjustment of departmental and program budget amounts for Materials and Services
- 5) PERS increase to 12.67% for OPSRP employees and 19.25% for Tier 1&2 employees
- 6) Plan-dependent health insurance premium increases
- 7) Maintain a 15% fund balance reserve in the General Fund