

BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2018-19

General Fund Revenue Assumptions:

1. Second year of State biennium - Community College Support Funding level of \$556 million – estimate of funding based on 465 reimbursable FTE for FY 17-18
2. Property Taxes reflect a 2.89 % increase based on information from the County regarding Taxable Assessed Values and the Urban Renewal Excess
3. Tuition and Fees
 - Projecting the enrollment of approximately 465 full-time equivalent students
 - Tuition increase of \$6 per credit; fees per credit remain the same as FY 17-18
4. Funding support from LCSD for the Dual Credit, Early College, Navigate and Rural Teachers Education Pathway programs
5. Funding support from the Foundation and local Health Districts

General Fund Expenditure Assumptions:

- 1) Personnel costs reflect:
 - (a) The increases included in the Classified collective bargaining agreement; Management increases follow Classified; Faculty agreement is currently in bargaining
 - (b) Same classified and management staffing levels as FY 17-18; vacancies to be filled; custodial positions will be transitioned from temporary hires to permanent employees; will be adding
 - (c) A full-time faculty will be hired for the new Early Childhood Education program with funding through the Meyer Memorial Trust grant; potential part-time faculty hires as new courses and programs are introduced
- 2) Materials and Services costs reflect the first year of the new ERP SaaS annual fee and the addition of Professional Development funding
- 3) Continued one-time funding of initiatives related to accreditation, program development and strategic growth
- 4) Continued monitoring and adjustment of departmental and program budget amounts for Materials and Services
- 5) PERS increase remains at 12.67% for OPSRP employees and 19.25% for Tier 1&2 employees
- 6) Plan-dependent health insurance premium increases
- 7) Maintain a 15% contingency fund balance reserve in the General Fund