

OSCC Budget Development Calendar 2017-2018

| Date | Action |
|--|---|
| April 7th | Departmental budgets due to CoFO ¹ |
| April 5 th to 14 th | First draft budget development and roll-up |
| April 14 th | Present Budget Forum calendar at CoCo ² |
| April 17 th | CoFo presents first draft budget to President |
| April 18 th | First draft to Executive Team |
| April 19-26 | Budget alignment to Strategic Framework (5 Big Ideas) with Executive Team |
| April 27 & 28 | CoFo develops second draft budget |
| May 1 st | Second draft to President |
| May 2 nd | Second draft to Executive Team |
| May 3 rd -16 th | Further refinement of second draft |
| May 10 th & May 12 th | Budget Forums: Staff and students |
| May 16 th | Oregon revenue forecast |
| May 17 th and if needed, May 24 th | Board & Budget Committee Meeting: Presentation of Budget & Budget Message Approval of Budget |
| June 14, and if needed June 21 st | Board Meeting: Adoption of 2017-2018 Budget. |
| June to....September? | Oregon Legislatively Adopted Budget ³ to include CCSF and Capital Projects bonding |

Oregon Budget Process

The state budget is a tool used to carry out state law and policy decisions. The budget, which must be balanced, allocates all revenue resources including General Fund, Lottery, Federal and Other Funds that pay for public services. The budget may authorize debt financing for some projects and activities. The budget covers two fiscal years, which is a biennium. The biennium begins on July 1 of an odd-numbered year and ends on June 30 of the next odd-numbered year (for example, July 1, 2013 - June 30, 2015). The budget development process occurs in three major phases: Agency Request, Governor's Recommended Budget, and Legislatively Adopted Budget.

¹ CoFO: Chief of Finance and Operations, Robin Gintner

² CoCo: College Council

³ While Community Colleges are required by law to adopt a budget for the upcoming year by June 30th, the legislature has no specific deadline, and on occasion does not adopt a budget in time for the College budget process. In these instances, we adopt a budget based on the [Co-Chairs' Existing Resources Budget Framework](#), and revise as necessary via a supplemental budget adoption by the Board.