

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget

*ALL GOVERNMENTAL FUNDS

	YTD JUN 2017	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,087,780	\$ 3,234,946	\$ 3,258,965	\$ 3,216,559	101%	100%	1%
Tuition and Fees	1,550,713	1,574,623	1,666,260	1,797,385	93%	100%	-7%
Operating Grants	101,923	239,983	351,114	630,135	56%	100%	-44%
Donations	112,807	130,289	112,000	194,267	58%	100%	-42%
Interest	27,089	52,291	70,694	36,069	196%	100%	96%
Merchandise Sales	178,139	164,171	166,126	202,000	82%	100%	-18%
Miscellaneous	325,024	304,712	421,721	349,029	121%	100%	21%
Revenue From State Sources:							
State Appropriation	1,788,752	1,857,650	1,988,796	1,933,960	103%	100%	3%
Operating Grants	334,544	74,991	262,371	262,000	100%	100%	0%
Construction Funds	-	-	-	-	-	-	-
Revenue From Federal Sources:							
Operating Grants	271,631	240,987	223,215	195,641	114%	100%	14%
Total Revenues	7,778,402	7,874,645	8,521,261	8,817,045	97%	100%	-3%
EXPENDITURES:							
Salary	2,786,115	2,961,230	3,205,693	3,444,023	93%	100%	-7%
Benefits	1,066,226	1,264,113	1,344,974	1,627,330	83%	100%	-17%
Personnel Services	3,852,340	4,225,343	4,550,667	5,071,352	90%	100%	-10%
Materials and Services	1,633,730	1,496,417	1,965,280	2,464,118	80%	100%	-20%
Capital Outlay	-	-	-	-	-	-	-
Debt Service - Principal	1,380,000	1,465,000	1,560,000	1,560,000	100%	100%	0%
Debt Service - Interest	593,354	565,875	529,932	529,933	100%	100%	0%
Total Expenditures	7,459,424	7,752,635	8,605,879	9,625,403	89%	100%	-11%
Year To Date Surplus (Deficit)	318,977	122,009	(84,618)	(808,358)	7%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-	-	-	-
Proceeds From Debt	-	-	-	-	-	-	-
Contingency	-	-	-	(1,331,853)	-	-	-
Unappropriated	-	-	-	-	-	-	-
Transfers From Other Funds	200,000	-	-	-	-	-	-
Transfers To Other Funds	(200,000)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(1,331,853)			
Net Change in Fund Balance	318,977	122,009	(84,618)	(2,140,210)			
FUND BALANCE:							
Beginning Fund Balance	1,642,333	1,961,310	2,071,318	2,140,209	97%	100%	-3%
Ending Fund Balance	<u>\$ 1,961,310</u>	<u>\$ 2,083,320</u>	<u>\$ 1,986,700</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget

GENERAL FUND

	YTD JUN 2017	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 1,208,207	\$ 1,277,800	\$ 1,325,845	\$ 1,296,105	102%	100%	2%	Revenue came in very close to 100% of budget. Property taxes, interest and miscellaneous revenue all came in higher than budgeted while tuition & fees and donations ended under budget. Overall the overages and deficits balanced one another.	
Tuition and Fees	1,550,713	1,574,623	1,666,260	1,826,378	91%	100%	-9%		
Operating Grants	-	-	-	-	-	-	-		
Donations	112,807	130,289	112,000	194,267	58%	100%	-42%		
Interest	14,352	29,252	32,570	23,069	141%	100%	41%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	101,376	(12,766)	170,569	45,557	374%	100%	274%		
Revenue From State Sources:									
State Appropriation	1,788,752	1,857,650	1,988,796	1,933,960	103%	100%	3%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Operating Grants	-	-	-	-	-	-	-		
Total Revenues	<u>4,776,207</u>	<u>4,856,849</u>	<u>5,296,040</u>	<u>5,319,335</u>	<u>99.56%</u>	<u>100%</u>	<u>-0.44%</u>		
EXPENDITURES:									
Salary	2,355,677	2,700,685	2,816,496	2,764,461				Personnel finished under budget by 2% and Materials & Services finished under budget by 10%. Even so, we had to realize \$98,717 of the College's structural deficit so our ending fund balance is less than where we were budgeted to end.	
Benefits	888,706	1,125,442	1,176,418	1,294,554					
Personnel Services	3,244,383	3,826,127	3,992,913	4,059,016	98%	100%	-2%		
Materials and Services	1,301,454	1,290,405	1,401,843	1,560,057	90%	100%	-10%		
Capital Outlay	-	-	-	-					
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>4,545,837</u>	<u>5,116,532</u>	<u>5,394,757</u>	<u>5,619,073</u>	<u>96%</u>	<u>100%</u>	<u>-4%</u>		
Year To Date Surplus (Deficit)	<u>230,371</u>	<u>(259,684)</u>	<u>(98,717)</u>	<u>(299,738)</u>					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	(797,901)					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	(200,000)	-	-	(10,000)					
Total Other Financing Sources (Uses)	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>(807,901)</u>					
Net Change in Fund Balance	30,371	(259,684)	(98,717)	(1,107,638)					
FUND BALANCE:									
Beginning Fund Balance	1,255,479	1,285,849	1,026,166	1,107,638	93%				
Ending Fund Balance	<u>\$ 1,285,849</u>	<u>\$ 1,026,166</u>	<u>\$ 927,449</u>	<u>\$ -</u>					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget

SPECIAL REVENUE FUNDS

	YTD JUN 2017	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	(28,993)				
Operating Grants	101,923	239,983	351,114	630,135	55.72%	100%	-44%	
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	30,000	-	30,000	0.00%			
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	334,544	74,991	262,371	262,000	100.14%	100%	0%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	271,631	240,987	223,215	195,641	114.09%	100%	14%	
Total Revenues	<u>708,098</u>	<u>585,961</u>	<u>836,699</u>	<u>1,088,783</u>	<u>76.85%</u>	<u>100%</u>	<u>-23%</u>	
EXPENDITURES:								
Salary	401,203	231,862	362,705	647,272				
Benefits	159,766	119,104	150,518	312,554				
Personnel Services	560,970	350,966	513,222	959,826	53.47%	100%	-47%	
Materials and Services	148,828	64,160	253,050	334,708	75.60%	100%	-24%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>709,798</u>	<u>415,126</u>	<u>766,272</u>	<u>1,294,534</u>	<u>59%</u>	<u>100%</u>	<u>-41%</u>	
Year To Date Surplus (Deficit)	<u>(1,700)</u>	<u>170,835</u>	<u>70,427</u>	<u>(205,751)</u>	<u>0</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Net Change in Fund Balance	<u>(1,700)</u>	<u>170,835</u>	<u>70,427</u>	<u>(205,751)</u>				
FUND BALANCE:								
Beginning Fund Balance	4,200	-	170,835	205,750	83.03%			
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 170,835</u>	<u>\$ 241,262</u>	<u>\$ (1)</u>				

Grant revenue and expenditures finished under budget but that is to be expected since we budget a buffer in that fund each year. It ended with a surplus of \$67,298.

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget

DEBT SERVICE FUNDS

	YTD JUN 2017	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,879,573	\$ 1,957,146	\$ 1,933,119	\$ 1,920,455	100.66%	100%	1%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	12,737	23,039	38,124	13,000	293.26%	100%	193%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	171,276	232,474	203,728	218,193	93.37%	100%	-7%	
Revenue From State Sources:								
State Appropriation	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-	-	-	-	
Total Revenues	<u>2,063,586</u>	<u>2,212,659</u>	<u>2,174,971</u>	<u>2,151,648</u>	<u>101.08%</u>	<u>100%</u>	<u>1%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	Revenue and expenditures finished very close to budgeted amounts with a surplus of \$85,009.
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	148	22	30	167	17.96%	100%	-82%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	1,380,000	1,465,000	1,560,000	1,560,000	100.00%	-	-	
Debt Service - Interest	593,354	565,875	529,932	529,933	100.00%	-	-	
Total Expenditures	<u>1,973,502</u>	<u>2,030,897</u>	<u>2,089,962</u>	<u>2,090,100</u>	<u>100%</u>	<u>100%</u>	<u>0%</u>	
Year To Date Surplus (Deficit)	90,085	181,762	85,009	61,548	0			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(403,652)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	-	-	-	-	
Transfers To Other Funds	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(403,652)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Change in Fund Balance	90,085	181,762	85,009	(342,104)				
FUND BALANCE:								
Beginning Fund Balance	102,781	192,865	374,627	342,104	109.51%	-	-	
Ending Fund Balance	<u>\$ 192,865</u>	<u>\$ 374,627</u>	<u>\$ 459,636</u>	<u>\$ -</u>				

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD JUN 2017	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	178,139	164,171	166,126	202,000	82.24%	100%	-18%	
Miscellaneous	83	231	185	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>178,222</u>	<u>164,402</u>	<u>166,311</u>	<u>202,000</u>	<u>82.33%</u>	<u>100%</u>	<u>-18%</u>	
EXPENDITURES:								
Salary	29,235	28,684	26,493	32,289				
Benefits	17,753	19,567	18,038	20,221				
Personnel Services	46,988	48,250	44,531	52,510	84.80%	100%	-15%	
Materials and Services	150,911	113,210	139,072	148,884	93.41%	100%	-7%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>197,899</u>	<u>161,460</u>	<u>183,603</u>	<u>201,394</u>	<u>91%</u>	<u>100%</u>	<u>-9%</u>	
Year To Date Surplus (Deficit)	<u>(19,677)</u>	<u>2,942</u>	<u>(17,292)</u>	<u>606</u>	<u>(0)</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(13,634)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	10,000	-			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,634)</u>	<u>-</u>			
Net Change in Fund Balance	<u>(19,677)</u>	<u>2,942</u>	<u>(17,292)</u>	<u>(3,028)</u>				
FUND BALANCE:								
Beginning Fund Balance	34,328	14,651	17,594	3,028	580.95%			
Ending Fund Balance	<u>\$ 14,651</u>	<u>\$ 17,594</u>	<u>\$ 302</u>	<u>\$ (0)</u>				

Even though expenditures were under budget, revenue was as well and consequently we ended FY 18-19 with a deficit. As book sales continue to be low due to OER text books and the availability of books through other sources like Amazon, the College may need to consider moving the Bookstore to the General fund.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2017	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	46,163	48,082	47,240	55,279	85.46%	100%	-15%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>46,163</u>	<u>48,082</u>	<u>47,240</u>	<u>55,279</u>	<u>85.46%</u>	<u>100%</u>	<u>-15%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	25,700	22,362	39,625	59,500	66.60%	100%	-33%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>25,700</u>	<u>22,362</u>	<u>39,625</u>	<u>59,500</u>	<u>67%</u>	<u>100%</u>	<u>-33%</u>	
Year To Date Surplus (Deficit)	<u>20,463</u>	<u>25,720</u>	<u>7,615</u>	<u>(4,221)</u>	<u>0</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(116,666)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(116,666)</u>	<u>-</u>			
Net Change in Fund Balance	<u>20,463</u>	<u>25,720</u>	<u>7,615</u>	<u>(120,887)</u>				
FUND BALANCE:								
Beginning Fund Balance	75,112	95,574	121,294	120,887	100.34%			
Ending Fund Balance	<u>\$ 95,574</u>	<u>\$ 121,294</u>	<u>\$ 128,909</u>	<u>\$ -</u>				

While anticipated revenue came in under budget by 15%, expenditures were significantly under budget (33%) consequently the fund ended with a small surplus balance

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE
For the year to date (YTD) June 2017, 2018, 2019 & 2018/19 Budget**

	YTD JUN 2018	YTD JUN 2019	BUDGET 2018/19	%Executed	Notes
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RESERVE FUND - AUDUBON BUILDING 5100

Established: 10/15/2007 Education Board resolution 08-10.10
Reviewed: n/a
Purpose: Funds reserved for Nature Center to be located on the North County campus.

Materials & Services	0	0	105,000	0.00%
Total Expenditures	0	0	105,000	0.00%
Excess of Revenues Over (Under) Expenditures	0	0	(105,000)	
OTHER FINANCING SOURCES (USES)				
Contingency				
Transfers In/(Out)				
Total Other Financing Sources (Uses)	0	0	0	
Net Change in Fund Balance	0	0	(105,000)	
Beginning Fund Balance	105,000	105,000	105,000	100.00%
Ending Fund Balance	105,000	105,000	0	

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08
Reviewed: n/a
Purpose: Funds reserved for strategic initiatives (Program income from CASE grant).

Materials & Services	0	131,660	255,802	51.47%
Total Expenditures	0	131,660	255,802	51.47%
Excess of Revenues Over (Under) Expenditures	0	(131,660)	(255,802)	
OTHER FINANCING SOURCES (USES)				
Contingency				
Transfers In/(Out)		0	0	
Total Other Financing Sources (Uses)	0	0	0	
Net Change in Fund Balance	0	(131,660)	(255,802)	
Beginning Fund Balance	255,802	255,802	255,802	100.00%
Ending Fund Balance	255,802	124,142	0	

Campus Management
implementation costs to date.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.