

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget

\*ALL GOVERNMENTAL FUNDS

	YTD DEC 2018	YTD DEC 2019	YTD DEC 2020	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference
<b>REVENUES:</b>							
<b>Revenue From Local Sources:</b>							
Property Taxes	\$ 2,899,764	\$ 2,851,374	\$ 3,194,797	\$ 3,351,255	95%	50%	45%
Tuition and Fees	1,207,890	1,334,090	688,872	2,301,954	30%	50%	-20%
Operating Grants	81,501	24,206	35,325	209,500	17%	50%	-33%
Donations	10,000	-	-	121,882	0%	50%	-50%
Interest	25,819	25,048	8,098	47,648	17%	50%	-33%
Merchandise Sales	86,022	88,857	52,623	177,000	30%	50%	-20%
Miscellaneous	61,821	43,520	74,427	477,396	16%	50%	-34%
<b>Revenue From State Sources:</b>							
State Appropriation	1,074,829	1,259,363	1,355,956	2,636,811	51%	50%	1%
Operating Grants	57,709	36,000	417,752	416,833	100%	50%	50%
Construction Funds	-	-	-	-	-	-	-
<b>Revenue From Federal Sources:</b>							
Operating Grants	87,730	71,386	58,072	567,180	10%	50%	-40%
<b>Total Revenues</b>	<b>5,593,086</b>	<b>5,733,844</b>	<b>5,885,922</b>	<b>10,307,459</b>	<b>57%</b>	<b>50%</b>	<b>7%</b>
<b>EXPENDITURES:</b>							
Salary	1,453,354	1,620,655	1,722,562	4,053,276	42%	50%	-8%
Benefits	588,257	735,156	780,602	2,156,121	36%	50%	-14%
Personnel Services	2,041,611	2,355,811	2,503,164	6,209,397	40%	50%	-10%
Materials and Services	1,103,449	991,373	709,443	2,302,520	31%	50%	-19%
Capital Outlay	-	8,631	-	57,500	0%	-	-
Debt Service - Principal	-	-	-	1,775,000	0%	50%	-50%
Debt Service - Interest	264,966	240,621	214,428	428,856	50%	50%	0%
<b>Total Expenditures</b>	<b>3,410,026</b>	<b>3,596,437</b>	<b>3,427,035</b>	<b>10,773,273</b>	<b>32%</b>	<b>50%</b>	<b>-18%</b>
<b>Year To Date Surplus (Deficit)</b>	<b>2,183,060</b>	<b>2,137,408</b>	<b>2,458,887</b>	<b>(465,814)</b>	<b>25%</b>		
<b>OTHER FINANCING SOURCES (USES):</b>							
Proceeds From Sale of Assets	-	-	-	150,000	0%	-	-
Proceeds From Debt	-	-	-	-	-	-	-
Contingency	-	-	-	(1,282,270)	-	-	-
Unappropriated	-	-	-	-	-	-	-
Transfers From Other Funds	-	-	-	105,000	0%	-	-
Transfers To Other Funds	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,027,270)</b>			
<b>Net Change in Fund Balance</b>	<b>2,183,060</b>	<b>2,137,408</b>	<b>2,458,887</b>	<b>(1,493,084)</b>			
<b>FUND BALANCE:</b>							
Beginning Fund Balance	2,083,320	1,999,114	1,620,855	1,493,084	109%	50%	59%
Ending Fund Balance	<u>\$ 4,266,379</u>	<u>\$ 4,136,522</u>	<u>\$ 4,079,742</u>	<u>\$ -</u>			

\* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget

GENERAL FUND

	YTD DEC 2018	YTD DEC 2019	YTD DEC 2020	BUDGET 2020/21	%	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ 1,179,618	\$ 1,241,617	\$ 1,298,605	\$ 1,389,701	93%	50%	43%	Property taxes is exceeding budget due to the large payment that we get in November of each year. State support is also ahead of budget by 2%. Tuition & Fees is only reflective of Summer and Fall term due to the transition to the new ERP and the maintenance of parallel systems at this point. In prior years, Winter term was included in the YTD totals. Also missing from Tuition & Fees is the Community Ed income that we would normally have. Miscellaneous income has historically included rental income but with COVID we have lost the organizations that previously had been paying for space.
Tuition and Fees	1,207,890	1,334,090	688,872	2,301,954	30%	50%	-20%	
Operating Grants	-	-	-	-	-	-	-	
Donations	10,000	-	-	121,882	0%	50%	-50%	
Interest	14,254	12,353	4,213	27,851	15%	50%	-35%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	40,423	31,454	68,887	409,826	17%	50%	-33%	
<b>Revenue From State Sources:</b>								
State Appropriation	973,324	1,147,560	1,238,534	2,393,185	52%	50%	2%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<u>3,425,509</u>	<u>3,767,075</u>	<u>3,299,111</u>	<u>6,644,399</u>	<u>50%</u>	<u>50%</u>	<u>0%</u>	
<b>EXPENDITURES:</b>								
Salary	1,285,526	1,441,052	1,374,581	3,469,043				We were able to shift some personnel costs out of the General Fund and over to the Coronavirus Relief Fund grant so Personnel was 12% under budget at the end of December. With significantly fewer on-ground courses, Materials & Services was under budget by 15%. There have been no capital expenditures to date.
Benefits	507,563	641,989	607,465	1,810,218				
Personnel Services	1,793,089	2,083,042	1,982,046	5,279,261	38%	50%	-12%	
Materials and Services	766,772	808,795	578,443	1,673,880	35%	50%	-15%	
Capital Outlay	-	8,631	-	57,500	0%	50%	-50%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>2,559,861</u>	<u>2,900,467</u>	<u>2,560,488</u>	<u>7,010,641</u>	<u>37%</u>	<u>50%</u>	<u>-13%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>865,648</u>	<u>866,607</u>	<u>738,622</u>	<u>(366,242)</u>				
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	150,000	0%			
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(701,225)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	105,000	0%			
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(446,225)</u>				
<b>Net Change in Fund Balance</b>	<u>865,648</u>	<u>866,607</u>	<u>738,622</u>	<u>(812,467)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	1,026,166	927,449	953,893	812,467	117%			
Ending Fund Balance	<u>\$ 1,891,814</u>	<u>\$ 1,794,057</u>	<u>\$ 1,692,515</u>	<u>\$ -</u>				

*General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget

SPECIAL REVENUE FUNDS

	YTD DEC 2018	YTD DEC 2019	YTD DEC 2020	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	81,501	24,206	35,325	209,500	17%	50%	-33%	
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
<b>Revenue From State Sources:</b>								
State Appropriation	-	-	-	-				
Operating Grants	57,709	36,000	417,752	416,833	100%	50%	50%	
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants	87,730	71,386	58,072	567,180	10%	50%	-40%	
<b>Total Revenues</b>	<u>226,941</u>	<u>131,592</u>	<u>511,150</u>	<u>1,193,513</u>	<u>43%</u>	<u>50%</u>	<u>-7%</u>	
<b>EXPENDITURES:</b>								
Salary	153,538	165,251	347,981	558,799				
Benefits	70,128	81,475	173,137	323,462				
Personnel Services	223,666	246,726	521,118	882,261	59%	50%	9%	
Materials and Services	138,473	32,610	48,362	403,124	12%	50%	-38%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>362,139</u>	<u>279,336</u>	<u>569,480</u>	<u>1,285,385</u>	<u>44%</u>	<u>50%</u>	<u>-6%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>(135,198)</u>	<u>(147,743)</u>	<u>(58,330)</u>	<u>(91,872)</u>	<u>(0)</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>(135,198)</u>	<u>(147,743)</u>	<u>(58,330)</u>	<u>(91,872)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	170,835	241,262	94,756	91,872	103.14%			
Ending Fund Balance	<u>\$ 35,637</u>	<u>\$ 93,519</u>	<u>\$ 36,426</u>	<u>\$ -</u>				

Local and Federal grant income is tracking similar to where it's been in the past at this time of year. Thanks to the Coronavirus Relief Fund grant through the State, State grants are already at 100% of budget for the year. Overall, the grant fund is only 7% under budget which is unusual for the grants which historically track at much less than budget due to "space" that is included in that fund which for this year is \$650k.

Personnel Services spending is slightly higher than budget at this point due to the Coronavirus Relief grant having a December 30 spending deadline. Much of that grant was used to cover the personnel time related to COVID response. Materials & Services were significantly under budget but similar to where they were last year at this time.

*Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget

DEBT SERVICE FUNDS

	YTD DEC 2018	YTD DEC 2019	YTD DEC 2020	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ 1,720,146	\$ 1,609,757	\$ 1,896,192	\$ 1,961,554	96.67%	50%	47%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	11,565	12,694	3,885	19,797	19.62%	50%	-30%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
<b>Revenue From State Sources:</b>								
State Appropriation	101,505	111,803	117,422	243,626	48.20%	50%	-2%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<u>1,833,216</u>	<u>1,734,254</u>	<u>2,017,499</u>	<u>2,224,977</u>	<u>90.68%</u>	<u>50%</u>	<u>41%</u>	
<b>EXPENDITURES:</b>								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	10	10	20	167	11.98%	50%	-38%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	-	-	-	1,775,000	0.00%	-	-	
Debt Service - Interest	264,966	240,621	214,428	428,856	50.00%	-	-	
<b>Total Expenditures</b>	<u>264,976</u>	<u>240,631</u>	<u>214,448</u>	<u>2,204,023</u>	<u>10%</u>	<u>50%</u>	<u>-40%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>1,568,240</u>	<u>1,493,623</u>	<u>1,803,050</u>	<u>20,954</u>	<u>1</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(393,239)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	-	-	-	-	
Transfers To Other Funds	-	-	-	-	-	-	-	
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(393,239)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>1,568,240</u>	<u>1,493,623</u>	<u>1,803,050</u>	<u>(372,285)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	374,627	459,636	336,478	372,285	90.38%	-	-	
Ending Fund Balance	<u>\$ 1,942,867</u>	<u>\$ 1,953,258</u>	<u>\$ 2,139,528</u>	<u>\$ -</u>				

As we typically see after we receive the lion's share of our property tax revenue in November, we are significantly above budget but that will level out over time. Interest is down and will continue to be lower as we work to reduce the fund balance that we're carrying so as to be compliant with the arbitrage rules. State funding is on target with 2 of 4 payments received as of December. The only expenditure to date is the mid-year interest payment.

*Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget

**ENTERPRISE FUND - YOUR COLLEGE STORE**

	YTD DEC 2018	YTD DEC 2019	YTD DEC 2020	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	86,022	88,857	52,623	177,000	29.73%	50%	-20%	Income and expense for the bookstore is solely book sales related to the Summer and Fall terms.
Miscellaneous	22	(11)	-	-				
<b>Revenue From State Sources:</b>								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<b>86,044</b>	<b>88,846</b>	<b>52,623</b>	<b>177,000</b>	<b>29.73%</b>	<b>50%</b>	<b>-20%</b>	
<b>EXPENDITURES:</b>								
Salary	14,291	14,352	-	25,434				
Benefits	10,566	11,691	-	22,441				
Personnel Services	24,856	26,043	-	47,875	0.00%	50%	-50%	
Materials and Services	79,940	89,278	58,010	88,582	65.49%	50%	15%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<b>104,796</b>	<b>115,321</b>	<b>58,010</b>	<b>136,457</b>	<b>43%</b>	<b>50%</b>	<b>-7%</b>	
<b>Year To Date Surplus (Deficit)</b>	<b>(18,753)</b>	<b>(26,475)</b>	<b>(5,387)</b>	<b>40,543</b>	<b>(0)</b>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>Net Change in Fund Balance</b>	<b>(18,753)</b>	<b>(26,475)</b>	<b>(5,387)</b>	<b>40,543</b>	<b>-13.29%</b>			
<b>FUND BALANCE:</b>								
Beginning Fund Balance	17,594	302	(27,631)	(40,543)				
Ending Fund Balance	\$ (1,159)	\$ (26,173)	\$ (33,018)	\$ -				

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget

INTERNAL SERVICE FUNDS

	YTD DEC 2018	YTD DEC 2019	YTD DEC 2020	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	20,680	10,992	5,501	67,570	8.14%	50%	-42%	The normal income into this fund from copier usage is significantly reduced due to the remote delivery of our courses.
<b>Revenue From State Sources:</b>	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>	-	-	-	-				
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<u>20,680</u>	<u>10,992</u>	<u>5,501</u>	<u>67,570</u>	<u>8.14%</u>	<u>50%</u>	<u>-42%</u>	
<b>EXPENDITURES:</b>								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	8,299	7,798	18,522	119,000	15.56%	50%	-34%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>8,299</u>	<u>7,798</u>	<u>18,522</u>	<u>119,000</u>	<u>16%</u>	<u>50%</u>	<u>-34%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>12,381</u>	<u>3,194</u>	<u>(13,021)</u>	<u>(51,430)</u>	<u>(0)</u>			We have had higher than normal expenditures due to COVID-related unemployment claims but are still well below budget.
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(82,806)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,806)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	12,381	3,194	(13,021)	(134,236)				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	121,294	128,909	130,564	134,236	97.26%			
Ending Fund Balance	<u>\$ 133,676</u>	<u>\$ 132,103</u>	<u>\$ 117,543</u>	<u>\$ -</u>				

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE**  
**CHANGE IN FUND BALANCE**  
**For the year to date (YTD) December 2018, 2019, 2020 & 2020/21 Budget**

	YTD <u>DEC 2019</u>	YTD <u>DEC 2020</u>	BUDGET <u>2020/21</u>	%	
				Executed	<u>Notes</u>

**RESERVE FUND - AUDUBON BUILDING 5100**

**Established:** 10/15/2007 Education Board resolution 08-10.10

**Reviewed:** n/a

**Purpose:** Funds reserved for Nature Center to be located on the North County campus.

Materials & Services	0	0	105,000	0.00%	
Total Expenditures	0	0	105,000	0.00%	
Excess of Revenues Over (Under) Expenditures	0	0	(105,000)		
<b>OTHER FINANCING SOURCES (USES)</b>					
Contingency					
Transfers In/(Out)					
Total Other Financing Sources (Uses)	0	0	0		
Net Change in Fund Balance	0	0	(105,000)		
Beginning Fund Balance	105,000	105,000	105,000	100.00%	
Ending Fund Balance	<u>105,000</u>	<u>105,000</u>	<u>0</u>		

**RESERVE FUND - STRATEGIC INITIATIVES 5000**

**Established:** 12/18/2013 Education Board resolution 14-12.08

**Reviewed:** n/a

**Purpose:** Funds reserved for strategic initiatives (Program income from CASE grant).

Materials & Services	51,419	6,088	17,767	34.26%	
Total Expenditures	51,419	6,088	17,767	34.26%	
Excess of Revenues Over (Under) Expenditures	(51,419)	(6,088)	(17,767)		
<b>OTHER FINANCING SOURCES (USES)</b>					
Contingency					
Transfers In/(Out)		0	0		
Total Other Financing Sources (Uses)	0	0	0		
Net Change in Fund Balance	(51,419)	(6,088)	(17,767)		
Beginning Fund Balance	124,142	14,493	17,767	81.57%	
Ending Fund Balance	<u>72,723</u>	<u>8,406</u>	<u>0</u>		

We are using the remaining balance in this fund to cover incidental ERP implementation costs with Anthology

*The Reserve Fund is used to account for specific programs where money is Board of Education restricted.*