

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget

*ALL GOVERNMENTAL FUNDS

	YTD MAR 2019	YTD MAR 2020	YTD MAR 2021	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,110,940	\$ 2,996,755	\$ 3,368,602	\$ 3,351,255	101%	75%	26%
Tuition and Fees	1,728,315	1,851,461	1,214,037	2,406,954	50%	75%	-25%
Operating Grants	121,584	71,231	106,306	209,500	51%	75%	-24%
Donations	10,000	-	-	121,882	0%	75%	-75%
Interest	51,892	44,716	14,027	47,648	29%	75%	-46%
Merchandise Sales	127,518	123,692	68,485	177,000	39%	75%	-36%
Miscellaneous	109,907	122,650	111,741	477,396	23%	75%	-52%
Revenue From State Sources:							
State Appropriation	1,625,917	2,471,402	2,062,818	2,636,811	78%	75%	3%
Operating Grants	114,359	107,650	596,628	416,833	143%	75%	68%
Construction Funds	-	-	-	-	-	-	-
Revenue From Federal Sources:							
Operating Grants	136,190	114,842	157,981	567,180	28%	75%	-47%
Total Revenues	7,136,621	7,904,399	7,700,625	10,412,459	74%	75%	-1%
EXPENDITURES:							
Salary	2,305,559	2,625,904	2,585,465	4,053,276	64%	75%	-11%
Benefits	919,311	1,148,622	1,164,583	2,156,121	54%	75%	-21%
Personnel Services	3,224,870	3,774,526	3,750,048	6,209,397	60%	75%	-15%
Materials and Services	1,484,842	1,348,628	1,204,031	2,302,520	52%	75%	-23%
Capital Outlay	-	8,631	-	57,500	0%	-	-
Debt Service - Principal	-	-	-	1,775,000	0%	75%	-75%
Debt Service - Interest	264,966	240,621	214,428	428,856	50%	75%	-25%
Total Expenditures	4,974,678	5,372,407	5,168,507	10,773,273	48%	75%	-27%
Year To Date Surplus (Deficit)	2,161,943	2,531,992	2,532,118	(360,814)	26%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	160,476	150,000	107%		
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,282,270)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	160,476	(1,132,270)			
Net Change in Fund Balance	2,161,943	2,531,992	2,692,594	(1,493,084)			
FUND BALANCE:							
Beginning Fund Balance	2,071,318	1,986,700	1,607,553	1,493,084	108%	75%	33%
Ending Fund Balance	<u>\$ 4,233,261</u>	<u>\$ 4,518,693</u>	<u>\$ 4,300,147</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget

GENERAL FUND

	YTD MAR 2019	YTD MAR 2020	YTD MAR 2021	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 1,265,935	\$ 1,305,549	\$ 1,369,854	\$ 1,389,701	99%	75%	24%	Revenue overall is slightly under budget at the end of March. Factoring into this is a timing issue related to when Spring Tuition & Fees are posted and recognized in the new ERP. Additionally, interest earnings on our LGIP account have declined dramatically as rates have dropped due to COVID. We should see Miscellaneous Revenue improve as payments from LCSD come in. Donations will also improve once we receive the annual Health District monies from the Foundation. We will not receive our final State CCSF payment until July 2021 as it is the end of the State biennium.	
Tuition and Fees	1,728,315	1,851,461	1,214,037	2,406,954	50%	75%	-25%		
Operating Grants	-	-	-	-	-	-	-		
Donations	10,000	-	-	121,882	0%	75%	-75%		
Interest	25,126	20,211	6,252	27,851	22%	75%	-53%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	77,478	104,756	103,199	409,826	25%	75%	-50%		
Revenue From State Sources:									
State Appropriation	1,472,900	2,298,034	1,883,599	2,393,185	79%	75%	4%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Operating Grants	-	-	-	-	-	-	-		
Total Revenues	<u>4,579,753</u>	<u>5,580,011</u>	<u>4,576,941</u>	<u>6,749,399</u>	<u>68%</u>	<u>75%</u>	<u>-7%</u>		
EXPENDITURES:									
Salary	2,031,264	2,337,720	2,116,597	3,469,043	-	-	-	Personnel costs and Materials & Services spending were both significantly under budget at the end of March. Personnel costs are lower due to the receipt of a State grant - the Coronavirus Relief Fund grant that allowed us to move COVID-related wages and benefits over to the Special Revenue Fund. Utilities spending is down due to the drastically reduced use of the buildings. Supply spending and printing costs are down significantly because of the reduced number of face-to-face classes.	
Benefits	793,735	1,003,834	915,382	1,810,218	-	-	-		
Personnel Services	2,824,999	3,341,554	3,031,979	5,279,261	57%	75%	-18%		
Materials and Services	1,045,917	1,089,839	976,523	1,673,880	58%	75%	-17%		
Capital Outlay	-	8,631	-	57,500	0%	75%	-75%		
Debt Service - Principal	-	-	-	-	-	-	-		
Debt Service - Interest	-	-	-	-	-	-	-		
Total Expenditures	<u>3,870,916</u>	<u>4,440,025</u>	<u>4,008,502</u>	<u>7,010,641</u>	<u>57%</u>	<u>75%</u>	<u>-18%</u>		
Year To Date Surplus (Deficit)	<u>708,837</u>	<u>1,139,986</u>	<u>568,439</u>	<u>(261,242)</u>					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	160,476	150,000	107%	-	-		
Proceeds From Debt	-	-	-	-	-	-	-		
Contingency	-	-	-	(701,225)	-	-	-		
Unappropriated	-	-	-	-	-	-	-		
Transfers From Other Funds	-	-	-	-	-	-	-		
Transfers To Other Funds	-	-	-	-	-	-	-		
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>160,476</u>	<u>(551,225)</u>					
Net Change in Fund Balance	<u>708,837</u>	<u>1,139,986</u>	<u>728,915</u>	<u>(812,467)</u>					
FUND BALANCE:									
Beginning Fund Balance	1,026,166	927,449	953,893	812,467	117%	-	-		
Ending Fund Balance	<u>\$ 1,735,003</u>	<u>\$ 2,067,436</u>	<u>\$ 1,682,808</u>	<u>\$ -</u>					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget

SPECIAL REVENUE FUNDS

	YTD MAR 2019	YTD MAR 2020	YTD MAR 2021	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	121,584	71,231	106,306	209,500	51%	75%	-24%	
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	114,359	107,650	596,628	416,833	143%	75%	68%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	136,190	114,842	157,981	567,180	28%	75%	-47%	
Total Revenues	<u>372,132</u>	<u>293,723</u>	<u>860,914</u>	<u>1,193,513</u>	<u>72%</u>	<u>75%</u>	<u>-3%</u>	
EXPENDITURES:								
Salary	252,468	266,038	468,868	558,799				
Benefits	109,764	127,058	249,201	323,462				
Personnel Services	<u>362,232</u>	<u>393,096</u>	<u>718,068</u>	<u>882,261</u>	81%	75%	6%	
Materials and Services	183,094	46,791	125,075	403,124	31%	75%	-44%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>545,326</u>	<u>439,887</u>	<u>843,144</u>	<u>1,285,385</u>	<u>66%</u>	<u>75%</u>	<u>-9%</u>	
Year To Date Surplus (Deficit)	<u>(173,194)</u>	<u>(146,164)</u>	<u>17,771</u>	<u>(91,872)</u>	<u>0</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Net Change in Fund Balance	<u>(173,194)</u>	<u>(146,164)</u>	<u>17,771</u>	<u>(91,872)</u>				
FUND BALANCE:								
Beginning Fund Balance	170,835	241,262	94,756	91,872	103.14%			
Ending Fund Balance	<u>\$ (2,359)</u>	<u>\$ 95,098</u>	<u>\$ 112,527</u>	<u>\$ -</u>				

Revenue is much higher than we typically see in this fund because of the variety of COVID-related grants that have been received - GEER Student Support, GEER Distance Learning, Coronavirus Relief Fund, SBDC Cares Act, GED Wraparound

A great deal of the grant revenue has been used to cover personnel costs so we are slightly above budget in that regard. Materials & Services remains significantly under budget which is what we expect in this fund. Overall, expenditures net to being 9% under budget at the end of March.

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget

DEBT SERVICE FUNDS

	YTD MAR 2019	YTD MAR 2020	YTD MAR 2021	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,845,004	\$ 1,691,206	\$ 1,998,748	\$ 1,961,554	101.90%	75%	27%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	26,766	24,505	7,775	19,797	39.27%	75%	-36%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Revenue From State Sources:								
State Appropriation	153,018	173,368	179,219	243,626	73.56%	75%	-1%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-	-	-	-	
Total Revenues	<u>2,024,788</u>	<u>1,889,080</u>	<u>2,185,742</u>	<u>2,224,977</u>	<u>98.24%</u>	<u>75%</u>	<u>23%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	10	10	30	167	17.96%	75%	-57%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	-	-	-	1,775,000	0.00%	-	-	
Debt Service - Interest	264,966	240,621	214,428	428,856	50.00%	-	-	
Total Expenditures	<u>264,976</u>	<u>240,631</u>	<u>214,458</u>	<u>2,204,023</u>	<u>10%</u>	<u>75%</u>	<u>-65%</u>	
Year To Date Surplus (Deficit)	<u>1,759,812</u>	<u>1,648,448</u>	<u>1,971,284</u>	<u>20,954</u>	<u>1</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(393,239)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	-	-	-	-	
Transfers To Other Funds	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(393,239)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Change in Fund Balance	<u>1,759,812</u>	<u>1,648,448</u>	<u>1,971,284</u>	<u>(372,285)</u>				
FUND BALANCE:								
Beginning Fund Balance	374,627	459,636	336,478	372,285	90.38%	-	-	
Ending Fund Balance	<u>\$ 2,134,439</u>	<u>\$ 2,108,084</u>	<u>\$ 2,307,762</u>	<u>\$ -</u>				

Property Tax revenue and the State CCSF Appropriation are meeting or exceeding the projected budget at the end of March. Interest revenue is significantly under budget due to the severe decline in LGIP rates. Interest expense for the bonds is right on track for this time of year. The remaining interest and principal payments will be made in June.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD MAR 2019	YTD MAR 2020	YTD MAR 2021	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -					
Tuition and Fees	-	-	-	-					
Operating Grants	-	-	-	-					
Donations	-	-	-	-					
Interest	-	-	-	-					
Merchandise Sales	127,518	123,692	68,485	177,000	38.69%	75%	-36%	The Bookstore has only been open for the purpose of selling books at the beginning of each term so that is the only activity to date for the Enterprise Fund. The Bookstore Assistant was reassigned to Student Affairs to assist with student outreach so there are no personnel costs being allocated to this fund.	
Miscellaneous	195	(10)	-	-					
Revenue From State Sources:									
State Appropriation	-	-	-	-					
Operating Grants	-	-	-	-					
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	-	-	-	-					
Total Revenues	<u>127,714</u>	<u>123,682</u>	<u>68,485</u>	<u>177,000</u>	<u>38.69%</u>	<u>75%</u>	<u>-36%</u>		
EXPENDITURES:									
Salary	21,827	22,146	-	25,434					
Benefits	15,812	17,730	-	22,441					
Personnel Services	<u>37,639</u>	<u>39,875</u>	<u>-</u>	<u>47,875</u>	<u>0.00%</u>	<u>75%</u>	<u>-75%</u>		
Materials and Services	105,936	123,482	75,105	88,582	84.79%	75%	10%		
Capital Outlay	-	-	-	-					
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>143,574</u>	<u>163,357</u>	<u>75,105</u>	<u>136,457</u>	<u>55%</u>	<u>75%</u>	<u>-20%</u>		
Year To Date Surplus (Deficit)	<u>(15,861)</u>	<u>(39,675)</u>	<u>(6,620)</u>	<u>40,543</u>	<u>(0)</u>				
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
Net Change in Fund Balance	<u>(15,861)</u>	<u>(39,675)</u>	<u>(6,620)</u>	<u>40,543</u>	<u>-16.33%</u>				
FUND BALANCE:									
Beginning Fund Balance	17,594	302	(27,631)	(40,543)					
Ending Fund Balance	<u>\$ 1,733</u>	<u>\$ (39,373)</u>	<u>\$ (34,251)</u>	<u>\$ -</u>					

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget

INTERNAL SERVICE FUNDS

	YTD MAR 2019	YTD MAR 2020	YTD MAR 2021	BUDGET 2020/21	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	32,234	17,903	8,543	67,570	12.64%	75%	-62%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>32,234</u>	<u>17,903</u>	<u>8,543</u>	<u>67,570</u>	<u>12.64%</u>	<u>75%</u>	<u>-62%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	34,945	10,553	20,029	119,000	16.83%	75%	-58%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>34,945</u>	<u>10,553</u>	<u>20,029</u>	<u>119,000</u>	<u>17%</u>	<u>75%</u>	<u>-58%</u>	
Year To Date Surplus (Deficit)	<u>(2,712)</u>	<u>7,351</u>	<u>(11,487)</u>	<u>(51,430)</u>	<u>(0)</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(82,806)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,806)</u>	<u>-</u>			
Net Change in Fund Balance	<u>(2,712)</u>	<u>7,351</u>	<u>(11,487)</u>	<u>(134,236)</u>				
FUND BALANCE:								
Beginning Fund Balance	121,294	128,909	130,564	134,236	97.26%			
Ending Fund Balance	<u>\$ 118,582</u>	<u>\$ 136,260</u>	<u>\$ 119,077</u>	<u>\$ -</u>				

Income from departmental copying is significantly lower than budgeted due to the reduced level of staff on campus. Revenue allocated for unemployment payments is also less because of a less-than-budgeted rate that is being charged to the departments. We had anticipated and budgeted for a much higher outflow of unemployment payments than what we have seen so costs in this fund were lower than budgeted by 58% at the end of March. We may see a slight increase in this if there are more unemployment claims in the 4th quarter.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE
For the year to date (YTD) March 2019, 2020, 2021 & 2020/21 Budget**

	YTD <u>MAR 2020</u>	YTD <u>MAR 2021</u>	BUDGET <u>2020/21</u>	%	
				Executed	<u>Notes</u>

RESERVE FUND - AUDUBON BUILDING 5100

Established: 10/15/2007 Education Board resolution 08-10.10

Reviewed: n/a

Purpose: Funds reserved for Nature Center to be located on the North County campus.

Materials & Services	0	0	0		
Total Expenditures	0	0	0		This fund balance was budgeted to be transferred to the General Fund in FY 20-21
Excess of Revenues Over (Under) Expenditures	0	0	0		
OTHER FINANCING SOURCES (USES)					
Contingency					
Transfers In/(Out)			(105,000)		
Total Other Financing Sources (Uses)	0	0	(105,000)		
Net Change in Fund Balance	0	0	(105,000)		
Beginning Fund Balance	105,000	105,000	105,000	100.00%	
Ending Fund Balance	<u>105,000</u>	<u>105,000</u>	<u>0</u>		

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives (Program income from CASE grant).

Materials & Services	77,953	7,269	17,767	40.91%	
Total Expenditures	77,953	7,269	17,767	40.91%	The small remaining balance in this fund is being used for incidental ERP implementation costs.
Excess of Revenues Over (Under) Expenditures	(77,953)	(7,269)	(17,767)		
OTHER FINANCING SOURCES (USES)					
Contingency					
Transfers In/(Out)		0	0		
Total Other Financing Sources (Uses)	0	0	0		
Net Change in Fund Balance	(77,953)	(7,269)	(17,767)		
Beginning Fund Balance	124,142	14,492	17,767	81.57%	
Ending Fund Balance	<u>46,189</u>	<u>7,223</u>	<u>0</u>		

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.