

Summary of Approved Appropriations

The approved budget, for the Fiscal Year 21-22, in the total of \$13,176,701 is now on file at Oregon Coast Community College, 400 SE College Way, Newport, OR. The amounts for the fiscal year beginning July 1, 2021 and for the purpose shown below:

General Fund

Personnel Services	\$5,870,163
Materials and Services	\$1,868,534
Transfers Out	\$0
Capital Outlay	\$75,000
Contingency	\$781,370
	<u>\$8,595,068</u>

Enterprise Fund

Personnel Services	\$24,542
Materials and Services	\$99,133
Contingency	\$0
	<u>\$123,675</u>

Debt Service Funds

Debt Service - GOB	\$2,046,441
Debt Service - PERS	\$225,219
Contingency - GOB	\$264,601
Contingency - PERS	\$49,043
	<u>\$2,585,304</u>

Internal Service Funds

Materials and Services	\$73,000
Contingency	\$91,797
	<u>\$164,797</u>

Special Revenue Funds

Personnel Services	\$1,269,327
Materials and Services	\$431,307
Capital	\$0
	<u>\$1,700,634</u>

Reserve Funds

Materials and Services	\$7,224
Transfers Out	\$0
	<u>\$7,224</u>

Total Approved Appropriation \$13,176,701

The approved budget recommends the taxes provided at the rate of \$.1757 per \$1,000 of assessed value for operations and in the amount of \$2,041,710 for Bonded Debt;

Education Limitation

Excluded From Limitation

General Fund.....\$ 0.1757/\$1,000

Debt Service Fund..... \$ 2,041,710

PLANNING ASSUMPTIONS FOR THE FISCAL YEAR 2021-22

General Fund Revenue Assumptions – the major revenue-related assumptions that were used as a basis for the FY 2021-22 budget:

- This is the first year of the 2021-2023 State biennium – the College is using the Oregon Co-Chairs’ proposed Community College Support Fund base of \$702 million, along with a final enrollment estimate for FY 20-21 of 389 reimbursable FTE, to calculate the Community College Support Fund (CCSF) distribution to OCCC for FY 21-22.
- Property Taxes reflect a 3.8% increase based on information from the County regarding Taxable Assessed Values and the Urban Renewal Excess.
- Tuition and Fees:
 - Projecting the enrollment of approximately 426 full-time equivalent students which includes a cohort from the OCCC/TBCC Nursing partnership of 14 students
- Funding support from LCSD to share costs for the Dual Credit, Early College, Rural Teacher Education, Early Childhood Education, Nursing Assistant, Welding and Juntos programs
- Funding support from the Foundation and local Health Districts
- Federal stimulus funding of \$350,000 from the American Rescue Plan Act

General Fund Expenditure Assumptions – the major expense-related assumptions that were included in the FY 2021-22 budget:

- Personnel costs reflect:
 - The possibility of a nominal amount of one-time-pay across all College employee groups dependent upon funding
 - Staffing:
 - Vacancies unfilled (3.0 FTE)
 - 1.0 FTE Math Faculty
 - 1.0 FTE AQS Faculty
 - 1.0 FTE Dev Ed/Writing Faculty
 - Vacancies filled (4.75 FTE)
 - 1.0 FTE Associate Dean of Academic Affairs (Mgmt)
 - 1.0 FTE SBDC Administrative Assistant (Classified)
 - .75 FTE Nursing Faculty
 - 1.0 FTE Nursing Faculty (overlap anticipating faculty retirement)
 - 2.0 FTE Welding Faculty (funding shared with LCSD)
 - New or increased positions (3.1 FTE)

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- 1.0 FTE Admin Assistant supporting Marketing, Outreach, and Foundation (Classified)
 - 1.0 FTE Academic Coordinator (Technical)
 - .25 FTE Equity & Inclusion Coordinator – shared TBCC position, partial funding SBDC (Technical)
 - .75 FTE Admin Asst/Accounting Specialist Finance & Operations (Classified)
 - .10 FTE increase to the Foundation Coordinator (Technical) shared with the Foundation
- Employer PERS rates increases in the new biennium –17.57% for OPSRP employees and 21.57% for Tier 1&2 employees.
 - A 6% increase in health insurance costs
 - An 18% increase in the property and general liability insurance premiums
 - Most Material & Services accounts held at FY 20-21 levels with additional targeted decreases where feasible.
 - Materials and Services costs reflect a \$50,000 set-aside for repairs to the generators at both the Newport and Lincoln City locations and also a \$75,000 set-aside for capital purchases or any capital outlay that might become necessary due to aging buildings and equipment.
 - Materials and Services costs also reflect an increase to the Marketing budget for advertising and outreach that will be aimed at recouping enrollment losses.
 - All Meetings & Professional Development budgets are still at a 50% reduction over FY 19-20
 - A 10% contingency fund balance reserve in the General Fund
 - Continued one-time funding of initiatives related to program development and strategic growth
 - Continued monitoring and adjustment of departmental and program budget amounts for Materials and Services

APPROVED BUDGET 2021-22

	GENERAL FUND (Major Fund)	DEBT SERVICE GOB (Major Fund)	DEBT SERVICE PERS	SPECIAL REVENUE	ENTERPRISE FUND	INTERNAL SERVICE FUND	RESERVE FUND	TOTALS
REVENUE								
From local sources								
Property taxes	\$ 1,442,784	\$ 1,919,217	\$ -	\$ -	\$ -	\$ -	\$ -	3,362,002
Tuition and fees	1,893,453	-	-	-	-	-	-	1,893,453
Operating grants and contracts	-	-	-	198,500	-	-	-	198,500
Donations	80,000	-	-	-	-	-	-	80,000
Interest income	6,252	9,500	13	-	-	-	-	15,764
Merchandise Sales	-	-	-	-	152,000	-	-	152,000
Other misc revenue	715,854	-	266,137	-	-	73,544	-	1,055,535
From state sources								
State appropriation	2,806,156	-	-	-	-	-	-	2,806,156
Operating grants and contracts	-	-	-	677,688	-	-	-	677,688
Construction matching funds	-	-	-	-	-	-	-	-
From federal sources								
Operating grants and contracts	-	-	-	567,191	-	-	-	567,191
Total revenue	<u>6,944,499</u>	<u>1,928,717</u>	<u>266,150</u>	<u>1,443,379</u>	<u>152,000</u>	<u>73,544</u>	<u>-</u>	10,808,290
EXPENDITURES								
Salary	3,788,149	-	-	766,110	12,984	-	-	4,567,243
Benefits	2,082,015	-	-	503,217	11,558	-	-	2,596,790
Personnel services	5,870,163	-	-	1,269,327	24,542	-	-	7,164,033
Materials and services	1,868,534	167	-	431,307	99,133	73,000	7,224	2,479,365
Capital outlay	75,000	-	-	-	-	-	-	75,000
Debt service - principal	-	1,735,000	160,000	-	-	-	-	1,895,000
Debt service - interest	-	311,274	65,219	-	-	-	-	376,493
Total expenditures	<u>7,813,697</u>	<u>2,046,441</u>	<u>225,219</u>	<u>1,700,634</u>	<u>123,675</u>	<u>73,000</u>	<u>7,224</u>	11,989,891
Percentage of Total Expenditures	65%	17%	2%	14%	1%	1%	0%	100%
Excess (deficiency) of revenue								
Over (under) expenditures	(869,198)	(117,724)	40,931	(257,254)	28,325	544	(7,224)	(1,181,600)
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of assets	-	-	-	-	-	-	-	-
Contingency	(781,370)	(264,601)	(49,043)	-	-	(91,797)	-	(1,186,810)
Unappropriated	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(781,370)</u>	<u>(264,601)</u>	<u>(49,043)</u>	<u>-</u>	<u>-</u>	<u>(91,797)</u>	<u>-</u>	(1,186,810)
Excess (deficiency) of revenue & other sources (uses) over (under) expenditures	(1,650,567)	(382,324)	(8,112)	(257,254)	28,325	(91,253)	(7,224)	(2,368,408)
FUND BALANCE								
7/1/2020 - Beginning fund balance	1,650,567	382,324	8,112	257,254	(28,325)	91,253	7,224	2,368,408
6/30/2021 - Ending fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-

Statement of Revenues, Expenses and Changes in Fund Balance

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ADOPTED	2020-21 PROJECTED	2021-22 PROPOSED	2021-22 APPROVED	2021-22 ADOPTED
REVENUE								
From local sources								
Property taxes	\$ 3,158,063	\$ 3,228,736	\$ 3,140,968	\$ 3,351,255	\$ 3,440,841	\$ 3,362,002	\$ 3,362,002	
Tuition and fees	1,574,623	1,666,260	1,792,247	2,301,956	1,671,187	1,893,453	1,893,453	
Operating grants and contracts	269,983	351,113	94,061	209,500	101,906	198,500	198,500	
Donations	-	112,000	80,000	90,000	140,000	80,000	80,000	
Interest income	23,039	70,694	54,930	47,648	14,027	15,764	15,764	
Merchandise Sales	164,403	166,310	137,864	177,000	74,411	152,000	152,000	
Other local revenue	504,214	451,765	539,155	753,084	866,804	1,055,368	1,055,535	
From state sources								
State appropriation	1,857,650	1,988,796	2,298,034	2,393,185	2,528,663	2,696,917	2,806,156	
Operating grants and contracts	102,023	262,371	210,405	416,838	789,558	677,688	677,688	
From federal sources								
Operating grants and contracts	213,955	223,215	288,012	567,190	272,181	567,191	567,191	
Student financial aid								
Other federal revenue								
Total revenue	7,867,953	8,521,260	8,635,676	10,307,656	9,899,577	10,698,883	10,808,290	-
EXPENDITURES								
Personnel services	4,186,714	4,593,829	5,181,271	6,243,702	5,325,284	7,164,261	7,164,033	
Materials and services	1,528,766	1,922,087	1,662,766	2,268,393	1,769,198	2,429,826	2,479,363	
Capital outlay	-	-	14,532	57,500	861	25,000	75,000	
Debt service	2,030,897	2,089,962	2,156,253	2,203,856	2,203,856	2,271,493	2,271,493	
Total expenditures	7,746,377	8,605,878	9,014,822	10,773,451	9,299,199	11,890,580	11,989,889	-
Excess (deficiency) of revenue								
Over (under) expenditures	121,576	(84,618)	(379,146)	(465,795)	600,378	(1,191,697)	(1,181,599)	-
OTHER FINANCING SOURCES (USES)								
Proceeds From Sale of Assets	-	-	-	150,000	160,476	-	-	
Contingency	-	-	-	(1,177,301)	-	(1,176,712)	(1,186,810)	
Unappropriated	-	-	-	-	-	-	-	
Transfers from other funds	-	-	-	-	105,000	-	-	
Transfers to other funds	-	-	-	-	(105,000)	-	-	
Total other financing sources (uses)	-	-	-	(1,027,301)	160,476	(1,176,712)	(1,186,810)	-
Excess (deficiency) of revenue & other								
Sources (uses) over (under) expenditures	121,576	(84,618)	(379,146)	(1,493,095)	760,854	(2,368,408)	(2,368,408)	-
FUND BALANCE								
Beginning fund balance	1,949,742	2,071,318	1,986,700	1,493,095	1,607,554	2,368,408	2,368,408	
Prior period adjustment								
Ending fund balance	\$ 2,071,318	\$ 1,986,700	\$ 1,607,554	\$ -	\$ 2,368,408	\$ (0)	\$ (0)	\$ -