

SUPPLEMENTAL BUDGET 2021-22

	GENERAL FUND (Major Fund)	DEBT SERVICE GOB (Major Fund)	DEBT SERVICE PERS	SPECIAL REVENUE	ENTERPRISE FUND	INTERNAL SERVICE FUND	RESERVE FUND	TOTALS
REVENUE								
From local sources								
Property taxes	\$ 1,442,784	\$ 1,919,217	\$ -	\$ -	\$ -	\$ -	\$ -	3,362,002
Tuition and fees	1,893,453	-	-	-	-	-	-	1,893,453
Operating grants and contracts	-	-	-	198,500	-	-	-	198,500
Donations	80,000	-	-	-	-	-	-	80,000
Interest income	6,252	9,500	13	-	-	-	-	15,764
Merchandise Sales	-	-	-	-	152,000	-	-	152,000
Other misc revenue	715,854	-	266,137	-	-	73,544	-	1,055,535
From state sources								
State appropriation	2,806,156	-	-	-	-	-	-	2,806,156
Operating grants and contracts	-	-	-	677,688	-	-	-	677,688
Construction matching funds	-	-	-	-	-	-	-	-
From federal sources								
Financial aid funds	-	-	-	1,500,000	-	-	-	1,500,000
Operating grants and contracts	-	-	-	567,191	-	-	-	567,191
Total revenue	<u>6,944,499</u>	<u>1,928,717</u>	<u>266,150</u>	<u>2,943,379</u>	<u>152,000</u>	<u>73,544</u>	<u>-</u>	<u>12,308,290</u>
EXPENDITURES								
Salary	3,788,149	-	-	766,110	12,984	-	-	4,567,243
Benefits	2,082,015	-	-	503,217	11,558	-	-	2,596,790
Personnel services	5,870,163	-	-	1,269,327	24,542	-	-	7,164,033
Materials and services	1,868,534	167	-	431,307	99,133	73,000	7,224	2,479,365
Financial aid disbursements	-	-	-	1,500,000	-	-	-	1,500,000
Capital outlay	75,000	-	-	-	-	-	-	75,000
Debt service - principal	-	1,735,000	160,000	-	-	-	-	1,895,000
Debt service - interest	-	311,274	65,219	-	-	-	-	376,493
Total expenditures	<u>7,813,697</u>	<u>2,046,441</u>	<u>225,219</u>	<u>3,200,634</u>	<u>123,675</u>	<u>73,000</u>	<u>7,224</u>	<u>13,489,891</u>
Percentage of Total Expenditures	58%	15%	2%	24%	1%	1%	0%	100%
Excess (deficiency) of revenue								
Over (under) expenditures	(869,198)	(117,724)	40,931	(257,254)	28,325	544	(7,224)	(1,181,600)
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of assets	-	-	-	-	-	-	-	-
Contingency	(781,370)	(264,601)	(49,043)	-	-	(91,797)	-	(1,186,810)
Unappropriated	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(781,370)</u>	<u>(264,601)</u>	<u>(49,043)</u>	<u>-</u>	<u>-</u>	<u>(91,797)</u>	<u>-</u>	<u>(1,186,810)</u>
Excess (deficiency) of revenue & other sources (uses) over (under) expenditures	(1,650,567)	(382,324)	(8,112)	(257,254)	28,325	(91,253)	(7,224)	(2,368,408)
FUND BALANCE								
7/1/2020 - Beginning fund balance	1,650,567	382,324	8,112	257,254	(28,325)	91,253	7,224	2,368,408
6/30/2021 - Ending fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>