

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget

*ALL GOVERNMENTAL FUNDS

	YTD APR 2020	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,012,437	\$ 3,390,905	\$ 3,451,215	\$ 3,362,001	103%	75%	28%
Tuition and Fees	1,800,185	1,671,187	1,738,972	1,543,454	113%	75%	38%
Operating Grants	75,531	109,406	1,455	198,500	1%	75%	-74%
Donations	80,000	-	24,622	102,735	24%	75%	-51%
Interest	50,222	15,788	15,867	15,765	101%	75%	26%
Merchandise Sales	132,620	74,411	57,253	152,000	38%	75%	-37%
Miscellaneous	178,605	647,004	496,116	1,116,663	44%	75%	-31%
Revenue From State Sources:							
State Appropriation	2,489,391	2,083,386	3,078,656	3,072,293	100%	75%	25%
Operating Grants	107,650	294,128	88,400	677,688	13%	75%	-62%
Construction Funds	-	-	-	-	-	-	-
Revenue From Federal Sources:							
Operating Grants	114,842	477,981	106,533	567,191	19%	75%	-56%
Financial Aid Received	-	-	1,188,044	1,500,000	79%	75%	4%
Total Revenues	8,041,484	8,764,197	10,247,133	12,308,290	83%	75%	8%
EXPENDITURES:							
Salary	2,925,394	2,896,262	2,835,547	4,582,621	62%	75%	-13%
Benefits	1,274,488	1,301,905	1,483,539	2,601,758	57%	75%	-18%
Personnel Services	4,199,882	4,198,166	4,319,087	7,184,379	60%	75%	-15%
Materials and Services	1,466,170	1,270,674	1,108,290	2,431,549	46%	75%	-29%
Financial Aid Disbursed	-	-	1,191,510	1,500,000	79%	75%	4%
Capital Outlay	14,532	-	-	75,000	0%	75%	-75%
Debt Service - Principal	-	-	-	1,895,000	0%	75%	-75%
Debt Service - Interest	240,621	214,428	188,247	376,493	50%	75%	-25%
Total Expenditures	5,921,206	5,683,269	6,807,133	13,462,421	51%	75%	-24%
Year To Date Surplus (Deficit)	2,120,278	3,080,928	3,440,000	(1,154,131)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	160,476	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,186,810)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	105,000	-	-			
Transfers To Other Funds	-	(105,000)	-	-			
Total Other Financing Sources (Uses)	-	160,476	-	(1,186,810)			
Net Change in Fund Balance	2,120,278	3,241,404	3,440,000	(2,340,941)			
FUND BALANCE:							
Beginning Fund Balance	1,986,700	1,604,653	2,655,846	2,340,941	113%	75%	38%
Ending Fund Balance	<u>\$ 4,106,978</u>	<u>\$ 4,846,057</u>	<u>\$ 6,095,846</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget

GENERAL FUND

	YTD APR 2020	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 1,312,230	\$ 1,378,942	\$ 1,454,546	\$ 1,442,784	101%	75%	26%	As is usually the case at this time of year, property taxes were above budget due to the timing of those payments. They will flatten out as the year finishes up and will likely end very close to budget. Enrollment in 21-22 was better than budgeted so Tuition & Fees was above budget but it will also flatten out by year end, as all Spring tuition has already been booked. All CCSF payments for the year are in and were slightly higher than budgeted by 2% (\$52k). The other sources of income as a total are currently below budget so revenue as a total at the end of April was above budget by just 20%.	
Tuition and Fees	1,800,185	1,671,187	1,738,972	1,543,454	113%	75%	38%		
Operating Grants	-	-	-	-	-	-	-		
Donations	80,000	-	24,622	102,735	24%	75%	-51%		
Interest	22,505	6,877	9,300	6,252	149%	75%	74%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	159,969	637,693	489,411	1,043,119	47%	75%	-28%		
Revenue From State Sources:									
State Appropriation	2,298,034	1,883,599	2,858,597	2,806,156	102%	75%	27%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Operating Grants	-	-	-	-	-	-	-		
Total Revenues	<u>5,672,923</u>	<u>5,578,299</u>	<u>6,575,449</u>	<u>6,944,500</u>	<u>95%</u>	<u>75%</u>	<u>20%</u>		
EXPENDITURES:									
Salary	2,592,047	2,438,481	2,601,976	3,803,026	-	-	-	Personnel costs at the end of April were slightly under budget (8%). This will likely still be the case at year end as there are many vacant staff positions for which recruitment has been challenging due to the current labor market. Materials & Services was also under budget due to the lingering effects of the pandemic on building use and on-site class offerings this year. Overall, expenditures were under budget at the end of April by 12%.	
Benefits	1,112,458	1,077,494	1,356,493	2,086,986	-	-	-		
Personnel Services	3,704,506	3,515,975	3,958,469	5,890,012	67%	75%	-8%		
Materials and Services	1,170,428	1,038,776	998,584	1,848,685	54%	75%	-21%		
Capital Outlay	14,532	-	-	75,000	0%	75%	-75%		
Debt Service - Principal	-	-	-	-	-	-	-		
Debt Service - Interest	-	-	-	-	-	-	-		
Total Expenditures	<u>4,889,466</u>	<u>4,554,751</u>	<u>4,957,052</u>	<u>7,813,697</u>	<u>63%</u>	<u>75%</u>	<u>-12%</u>		
Year To Date Surplus (Deficit)	<u>783,457</u>	<u>1,023,547</u>	<u>1,618,396</u>	<u>(869,197)</u>					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	160,476	-	-	-	-	-		
Proceeds From Debt	-	-	-	-	-	-	-		
Contingency	-	-	-	(781,370)	-	-	-		
Unappropriated	-	-	-	-	-	-	-		
Transfers From Other Funds	-	105,000	-	-	-	-	-		
Transfers To Other Funds	-	-	-	-	-	-	-		
Total Other Financing Sources (Uses)	<u>-</u>	<u>265,476</u>	<u>-</u>	<u>(781,370)</u>					
Net Change in Fund Balance	<u>783,457</u>	<u>1,289,024</u>	<u>1,618,396</u>	<u>(1,650,567)</u>					
FUND BALANCE:									
Beginning Fund Balance	927,449	953,893	2,024,039	1,650,567	123%	-	-		
Ending Fund Balance	<u>\$ 1,710,906</u>	<u>\$ 2,242,916</u>	<u>\$ 3,642,435</u>	<u>\$ -</u>					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget

SPECIAL REVENUE FUNDS

	YTD APR 2020	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -				As is always the case with the Special Revenue Fund, the revenue and expenditures were significantly under budget due to the additional budget capacity that is built into that fund.	
Tuition and Fees	-	-	-	-					
Operating Grants	75,531	109,406	1,455	198,500	1%	75%	-74%		
Donations	-	-	-	-					
Interest	-	-	-	-					
Merchandise Sales	-	-	-	-					
Miscellaneous	-	-	-	-					
Revenue From State Sources:									
State Appropriation	-	-	-	-					
Operating Grants	107,650	294,128	88,400	677,688	13%	75%	-62%		
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	114,842	477,981	106,533	567,191	19%	75%	-56%		
COVID Related Funding	-	-	-	-					
Financial Aid Received	-	-	1,188,044	1,500,000	79%	75%	4%		
Total Revenues	<u>298,023</u>	<u>881,514</u>	<u>1,384,432</u>	<u>2,943,379</u>	<u>47%</u>	<u>75%</u>	<u>-28%</u>		
EXPENDITURES:									
Salary	308,168	457,780	224,479	766,611					
Benefits	142,265	224,411	117,284	503,214					
Personnel Services	450,434	682,191	341,763	1,269,825	27%	75%	-48%		
Materials and Services	47,475	128,851	49,543	403,340	12%	75%	-63%		
Financial Aid Disbursed	-	-	1,191,510	1,500,000	79%	75%	4%		
Capital Outlay	-	-	-	-					
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>497,909</u>	<u>811,043</u>	<u>1,582,816</u>	<u>3,173,165</u>	<u>50%</u>	<u>75%</u>	<u>-25%</u>		
Year To Date Surplus (Deficit)	<u>(199,886)</u>	<u>70,472</u>	<u>(198,384)</u>	<u>(229,786)</u>	<u>(0)</u>				
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
Net Change in Fund Balance	<u>(199,886)</u>	<u>70,472</u>	<u>(198,384)</u>	<u>(229,786)</u>					
FUND BALANCE:									
Beginning Fund Balance	241,262	91,856	70,398	229,786	30.64%				
Ending Fund Balance	<u>\$ 41,377</u>	<u>\$ 162,328</u>	<u>\$ (127,987)</u>	<u>\$ -</u>					

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget

DEBT SERVICE FUNDS

	YTD APR 2020	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,700,207	\$ 2,011,963	\$ 1,996,669	\$ 1,919,217	104.04%	75%	29%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	27,717	8,911	6,567	9,513	69.03%	75%	-6%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Revenue From State Sources:								
State Appropriation	191,357	199,787	220,059	266,137	82.69%	75%	8%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-	-	-	-	
Total Revenues	<u>1,919,281</u>	<u>2,220,662</u>	<u>2,223,295</u>	<u>2,194,867</u>	<u>101.30%</u>	<u>75%</u>	<u>26%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	10	30	10	167	5.99%	75%	-69%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	-	-	-	1,895,000	0.00%	-	-	
Debt Service - Interest	240,621	214,428	188,247	376,493	50.00%	-	-	
Total Expenditures	<u>240,631</u>	<u>214,458</u>	<u>188,257</u>	<u>2,271,660</u>	<u>8%</u>	<u>75%</u>	<u>-67%</u>	
Year To Date Surplus (Deficit)	<u>1,678,650</u>	<u>2,006,204</u>	<u>2,035,038</u>	<u>(76,793)</u>	<u>1</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(313,643)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	-	-	-	-	
Transfers To Other Funds	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(313,643)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Change in Fund Balance	<u>1,678,650</u>	<u>2,006,204</u>	<u>2,035,038</u>	<u>(390,436)</u>				
FUND BALANCE:								
Beginning Fund Balance	459,636	336,478	464,967	390,436	119.09%	-	-	
Ending Fund Balance	<u>\$ 2,138,285</u>	<u>\$ 2,342,682</u>	<u>\$ 2,500,005</u>	<u>\$ -</u>				

Similar to the General Fund, property tax revenue was ahead of the budget at the end of April but will flatten out towards year end and interest revenue was under budget, similar to last year, due to interest rates. The principal payments on the bonds and the final interest payments will be paid in May so those line items were under budget at the end of April.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD APR 2020	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -					
Tuition and Fees	-	-	-	-					
Operating Grants	-	-	-	-					
Donations	-	-	-	-					
Interest	-	-	-	-					
Merchandise Sales	132,620	74,411	57,253	152,000	37.67%	75%	-37%	Revenue was under budget due to limited hours in the Bookstore and the reduced number of students on campus. Personnel costs were slightly ahead of budget (2%) but Materials & Services were significantly under budget for the same reasons that revenue was under budget. Overall, expenditures were under budget by 17%.	
Miscellaneous	(10)	(0)	(538)	-					
Revenue From State Sources:									
State Appropriation	-	-	-	-					
Operating Grants	-	-	-	-					
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	-	-	-	-					
Total Revenues	<u>132,610</u>	<u>74,411</u>	<u>56,715</u>	<u>152,000</u>	<u>37.31%</u>	<u>75%</u>	<u>-38%</u>		
EXPENDITURES:									
Salary	25,178	-	9,093	12,984					
Benefits	19,764	-	9,762	11,558					
Personnel Services	<u>44,942</u>	<u>-</u>	<u>18,855</u>	<u>24,542</u>	<u>76.83%</u>	<u>75%</u>	<u>2%</u>		
Materials and Services	130,525	75,302	52,817	99,133	53.28%	75%	-22%		
Capital Outlay	-	-	-	-					
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>175,467</u>	<u>75,302</u>	<u>71,673</u>	<u>123,675</u>	<u>58%</u>	<u>75%</u>	<u>-17%</u>		
Year To Date Surplus (Deficit)	<u>(42,857)</u>	<u>(890)</u>	<u>(14,958)</u>	<u>28,325</u>	<u>(0)</u>				
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
Net Change in Fund Balance	<u>(42,857)</u>	<u>(890)</u>	<u>(14,958)</u>	<u>28,325</u>	<u>-52.81%</u>				
FUND BALANCE:									
Beginning Fund Balance	302	(27,631)	(30,504)	(28,325)					
Ending Fund Balance	<u>\$ (42,555)</u>	<u>\$ (28,521)</u>	<u>\$ (45,463)</u>	<u>\$ -</u>					

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget

INTERNAL SERVICE FUNDS

	YTD APR 2020	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	18,646	9,310	7,243	73,544	9.85%	75%	-65%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>18,646</u>	<u>9,310</u>	<u>7,243</u>	<u>73,544</u>	<u>9.85%</u>	<u>75%</u>	<u>-65%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	11,358	20,446	7,336	73,000	10.05%	75%	-65%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>11,358</u>	<u>20,446</u>	<u>7,336</u>	<u>73,000</u>	<u>10%</u>	<u>75%</u>	<u>-65%</u>	
Year To Date Surplus (Deficit)	<u>7,289</u>	<u>(11,136)</u>	<u>(92)</u>	<u>544</u>	<u>(0)</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(91,797)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(91,797)</u>	<u>-</u>			
Net Change in Fund Balance	<u>7,289</u>	<u>(11,136)</u>	<u>(92)</u>	<u>(91,253)</u>				
FUND BALANCE:								
Beginning Fund Balance	128,909	130,564	119,724	91,253	131.20%			
Ending Fund Balance	<u>\$ 136,198</u>	<u>\$ 119,428</u>	<u>\$ 119,631</u>	<u>\$ -</u>				

Similar to last year, the limited number of staff on site in Instruction has resulted in less copier income for the Internal Service Fund. Expenditures at the end of April were very close to the amount of revenue so the ins and outs of that fund were almost the same.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE
For the year to date (YTD) April 2020, 2021, 2022 & 2021/22 Budget**

	YTD APR 2021	YTD APR 2022	BUDGET 2021/22	% Executed	Notes
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RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives (Program income from CASE grant).

Materials & Services	7,269	-	7,224	0.00%
Total Expenditures	7,269	0	7,224	0.00%
Excess of Revenues Over (Under) Expenditures	(7,269)	0	(7,224)	
OTHER FINANCING SOURCES (USES)				
Contingency				
Transfers In/(Out)		0	0	
Total Other Financing Sources (Uses)	0	0	0	
Net Change in Fund Balance	(7,269)	0	(7,224)	
Beginning Fund Balance	14,492	7,224	7,224	100.00%
Ending Fund Balance	7,224	7,224	0	

There have been no expenditures for ERP travel this year so there were no costs charged to this fund at the end of April. This will remain the case through the end of the year.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.