

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

***ALL GOVERNMENTAL FUNDS**

	YTD JUN 2020	YTD JUN 2021	YTD JUN 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,140,968	\$ 3,506,185	\$ 3,567,031	\$ 3,362,001	106%	100%	6%
Tuition and Fees	1,792,247	1,562,214	1,619,455	1,543,454	105%	100%	5%
Operating Grants	118,087	126,791	190,355	198,500	96%	100%	-4%
Donations	80,000	91,664	53,681	102,735	52%	100%	-48%
Interest	56,270	17,986	20,367	15,765	129%	100%	29%
Merchandise Sales	137,688	77,424	63,571	152,000	42%	100%	-58%
Miscellaneous	309,581	819,997	828,288	1,116,663	74%	100%	-26%
Revenue From State Sources:							
State Appropriation	2,526,443	2,774,280	3,115,894	3,072,293	101%	100%	1%
Operating Grants	186,379	328,784	281,454	677,688	42%	100%	-58%
Construction Funds	-	-	-	-	-	-	-
Revenue From Federal Sources:							
Operating Grants	288,012	659,972	459,194	567,191	81%	100%	-19%
Financial Aid Received	-	1,154,196	1,493,065	-	-	-	-
Total Revenues	8,635,674	11,119,493	11,692,353	10,808,290	108%	100%	8%
EXPENDITURES:							
Salary	3,587,262	3,665,204	3,676,122	4,582,621	80%	100%	-20%
Benefits	1,556,537	1,611,345	1,889,820	2,601,758	73%	100%	-27%
Personnel Services	5,143,799	5,276,549	5,565,942	7,184,379	77%	100%	-23%
Materials and Services	1,702,001	1,673,432	1,654,116	2,431,549	68%	100%	-32%
Financial Aid Disbursed	-	1,166,335	1,495,474	-	-	100%	-
Capital Outlay	14,532	-	-	75,000	0%	100%	-100%
Debt Service - Principal	1,675,000	1,775,000	1,895,000	1,895,000	100%	100%	0%
Debt Service - Interest	481,243	428,857	376,494	376,493	100%	100%	0%
Total Expenditures	9,016,575	10,320,173	10,987,026	11,962,421	92%	100%	-8%
Year To Date Surplus (Deficit)	(380,901)	799,320	705,327	(1,154,131)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	160,476	-	-	-	-	-
Proceeds From Debt	-	-	-	-	-	-	-
Unrealized Gains/(Losses)-LGIP	-	-	(22,676)	-	-	-	-
Contingency	-	-	-	(1,186,810)	-	-	-
Unappropriated	-	-	-	-	-	-	-
Transfers From Other Funds	-	120,047	-	-	-	-	-
Transfers To Other Funds	-	(120,047)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	160,476	(22,676)	(1,186,810)			
Net Change in Fund Balance	(380,901)	959,797	682,651	(2,340,941)			
FUND BALANCE:							
Beginning Fund Balance	1,986,700	1,607,553	2,567,349	2,340,941	110%		
Ending Fund Balance	\$ 1,605,799	\$ 2,567,349	\$ 3,250,001	\$ -			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

GENERAL FUND

	YTD JUN 2020	YTD JUN 2021	YTD JUN 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,367,340	\$ 1,425,691	\$ 1,505,142	\$ 1,442,784	104%	100%	4%	Revenue for the FY 21-22 fiscal year finished slightly under budget (-1%). While Property Taxes were 4% over budget and the State CCSF funding was 1% over budget, Tuition & Fees, Donations, Interest and Miscellaneous revenue were all under budget, by varying degrees. It should be noted that while there was a slight recovery in Tuition & Fees from the previous year, we ended the year still at significantly less than pre-pandemic levels (-\$172,792).
Tuition and Fees	1,792,247	1,562,214	1,619,455	1,543,454	105%	100%	5%	
Operating Grants	-	-	-	-	-	-	-	
Donations	80,000	91,664	53,681	102,735	52%	100%	-48%	
Interest	25,211	7,760	11,964	6,252	191%	100%	91%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	288,880	808,580	815,776	1,043,119	78%	100%	-22%	
Revenue From State Sources:								
State Appropriation	2,298,034	2,532,605	2,843,932	2,806,156	101%	100%	1%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-	-	-	-	
Total Revenues	<u>5,851,713</u>	<u>6,428,514</u>	<u>6,849,950</u>	<u>6,944,500</u>	<u>99%</u>	<u>100%</u>	<u>-1%</u>	
EXPENDITURES:								
Salary	3,130,645	3,094,234	3,328,080	3,803,026				Recruiting of staff and faculty remained challenging throughout FY 21-22 and the year finished with several unfilled positions which caused Personnel Services to come in significantly under budget (-15%). Materials & Services was also significantly under budget (-31%) but the total spent was in keeping with prior pandemic years. Overall, expenditures finished at 19% under budget which allowed us to preserve fund balance for FY 22 23.
Benefits	1,342,384	1,351,680	1,704,476	2,086,986				
Personnel Services	4,473,029	4,445,914	5,032,556	5,890,012	85%	100%	-15%	
Materials and Services	1,337,708	1,254,288	1,284,754	1,848,685	69%	100%	-31%	
Capital Outlay	14,532	-	-	75,000	0%	100%	-100%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>5,825,269</u>	<u>5,700,201</u>	<u>6,317,310</u>	<u>7,813,697</u>	<u>81%</u>	<u>100%</u>	<u>-19%</u>	
Year To Date Surplus (Deficit)	<u>26,443</u>	<u>728,312</u>	<u>532,640</u>	<u>(869,197)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	160,476	-	-				
Proceeds From Debt	-	-	-	-				
Unrealized Gains/(Losses)-LGIP	-	-	(22,676)	-				
Contingency	-	-	-	(781,370)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	105,000	-	-				
Transfers To Other Funds	-	(15,047)	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>250,429</u>	<u>(22,676)</u>	<u>(781,370)</u>				
Net Change in Fund Balance	<u>26,443</u>	<u>978,741</u>	<u>509,964</u>	<u>(1,650,567)</u>				
FUND BALANCE:								
Beginning Fund Balance	927,449	953,893	1,932,634	1,650,567	117%			
Ending Fund Balance	<u>\$ 953,893</u>	<u>\$ 1,932,634</u>	<u>\$ 2,442,598</u>	<u>\$ -</u>				

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

SPECIAL REVENUE FUNDS

	YTD JUN 2020	YTD JUN 2021	YTD JUN 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				<div style="border: 1px solid black; padding: 5px;"> <p>Even with the additional capacity that is built into the Special Revenue Fund, local operating grants ended at only 4% under budget and federal operating grants at 19% under budget. State operating grants however, were significantly under budget (-58%).</p> <p>As the College had not previously been eligible for Title IV financial aid distribution, there was no amount budgeted for financial aid to be received or distributed to students.</p> <p>Spending in the grant fund for Personnel and M&S was well under budget and we finished the year with a carryover of \$196,755 in fund balance to be used in FY 22-23.</p> </div>
Tuition and Fees	-	-	-	-				
Operating Grants	118,087	126,791	190,355	198,500	96%	100%	-4%	
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	186,379	328,784	281,454	677,688	42%	100%	-58%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	288,012	659,972	459,194	567,191	81%	100%	-19%	
COVID Related Funding	-	-	-	-				
Financial Aid Received	-	-	1,493,065	-				
Total Revenues	<u>592,478</u>	<u>1,115,547</u>	<u>2,424,068</u>	<u>1,443,379</u>	<u>168%</u>	<u>100%</u>	<u>68%</u>	
EXPENDITURES:								
Salary	437,892	570,970	336,677	766,611				
Benefits	198,579	259,665	173,354	503,214				
Personnel Services	636,471	830,635	510,031	1,269,825	40%	100%	-60%	
Materials and Services	104,266	309,271	295,112	403,340	73%	100%	-27%	
Financial Aid Disbursed			1,495,474					
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>740,738</u>	<u>1,139,906</u>	<u>2,300,618</u>	<u>1,673,165</u>	<u>138%</u>	<u>100%</u>	<u>38%</u>	
Year To Date Surplus (Deficit)	<u>(148,260)</u>	<u>(24,359)</u>	<u>123,450</u>	<u>(229,786)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Net Change in Fund Balance	(148,260)	(24,359)	123,450	(229,786)				
FUND BALANCE:								
Beginning Fund Balance	241,262	94,756	73,306	229,786	31.90%			
Ending Fund Balance	<u>\$ 93,003</u>	<u>\$ 70,398</u>	<u>\$ 196,755</u>	<u>\$ -</u>				

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

DEBT SERVICE FUNDS

	YTD JUN 2020	YTD JUN 2021	YTD JUN 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,773,627	\$ 2,080,494	\$ 2,061,889	\$ 1,919,217	107.43%	100%	7%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	31,058	10,227	8,403	9,513	88.33%	100%	-12%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	228,409	241,675	271,962	266,137	102.19%	100%	2%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>2,033,095</u>	<u>2,332,395</u>	<u>2,342,253</u>	<u>2,194,867</u>	<u>106.72%</u>	<u>100%</u>	<u>7%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	10	50	20	167	11.98%	100%	-88%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	1,675,000	1,775,000	1,895,000	1,895,000	100.00%	100%	0%	
Debt Service - Interest	481,243	428,857	376,494	376,493	100.00%	100%	0%	
Total Expenditures	<u>2,156,253</u>	<u>2,203,907</u>	<u>2,271,514</u>	<u>2,271,660</u>	<u>100%</u>	<u>100%</u>	<u>0%</u>	
Year To Date Surplus (Deficit)	(123,158)	128,489	70,740	(76,793)				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(313,643)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(313,643)</u>	<u>-</u>			
Net Change in Fund Balance	(123,158)	128,489	70,740	(390,436)				
FUND BALANCE:								
Beginning Fund Balance	459,636	336,478	464,967	390,436	119.09%			
Ending Fund Balance	<u>\$ 336,478</u>	<u>\$ 464,967</u>	<u>\$ 535,707</u>	<u>\$ -</u>				

The inflow of Property Taxes and State funding were both slightly above budget, 7% and 2% respectively. Interest earnings were well under budget and reflect the continued downturn in rates. Scheduled interest and principal payments were right on target and the year closed with fund balance of \$535,707.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD JUN 2020	YTD JUN 2021	YTD JUN 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	137,688	77,424	63,571	152,000	41.82%	100%	-58%	<div>The Bookstore resumed operations in FY 21-22 but with a reduced schedule due to the significant number of students still taking either remote or online classes. Consequently, sales revenue finished at 58% less than budgeted.</div> <div>Book sales were 50% less than pre-pandemic levels due to the continued trend towards OER.</div> <div>In the last 10 years, classes have gone from 100% textbook use to just 29% of courses using a traditional textbook. A further decline in books sales is expected in FY 23-24. Competition with Amazon, which is able to sell textbooks at less than the Bookstore is able to buy them for resale, has also been a significant contributor to the decline in sales.</div> <div>Even with expenditures well under budget (-29%), ultimately the year closed with a \$54,857 deficit balance, which is \$24,352 more than the prior year deficit. The College is working to re-imagine the model for the Bookstore.</div>
Miscellaneous	175	555	(538)	-				
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	<u>137,863</u>	<u>77,979</u>	<u>63,032</u>	<u>152,000</u>	<u>41.47%</u>	<u>100%</u>	<u>-59%</u>	
EXPENDITURES:								
Salary	18,724	-	11,365	12,984				
Benefits	15,574	-	11,990	11,558				
Personnel Services	34,299	-	23,355	24,542	95.16%	100%	-5%	
Materials and Services	131,497	80,853	64,030	99,133	64.59%	100%	-35%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>165,796</u>	<u>80,853</u>	<u>87,385</u>	<u>123,675</u>	<u>71%</u>	<u>100%</u>	<u>-29%</u>	
Year To Date Surplus (Deficit)	<u>(27,933)</u>	<u>(2,873)</u>	<u>(24,352)</u>	<u>28,325</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Net Change in Fund Balance	<u>(27,933)</u>	<u>(2,873)</u>	<u>(24,352)</u>	<u>28,325</u>				
FUND BALANCE:								
Beginning Fund Balance	302	(27,631)	(30,504)	(28,325)				
Ending Fund Balance	<u>\$ (27,631)</u>	<u>\$ (30,504)</u>	<u>\$ (54,857)</u>	<u>\$ -</u>				

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2020	YTD JUN 2021	YTD JUN 2022	BUDGET 2021/22	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	20,526	10,862	13,050	73,544	17.74%	100%	-82%	
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	<u>20,526</u>	<u>10,862</u>	<u>13,050</u>	<u>73,544</u>	<u>17.74%</u>	<u>100%</u>	<u>-82%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	18,871	21,702	10,200	73,000	13.97%	100%	-86%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>18,871</u>	<u>21,702</u>	<u>10,200</u>	<u>73,000</u>	<u>14%</u>	<u>100%</u>	<u>-86%</u>	
Year To Date Surplus (Deficit)	<u>1,655</u>	<u>(10,840)</u>	<u>2,851</u>	<u>544</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(91,797)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(91,797)</u>	<u>-</u>			
Net Change in Fund Balance	1,655	(10,840)	2,851	(91,253)				
FUND BALANCE:								
Beginning Fund Balance	128,909	130,564	119,724	91,253	131.20%			
Ending Fund Balance	<u>\$ 130,564</u>	<u>\$ 119,724</u>	<u>\$ 122,574</u>	<u>\$ -</u>				

On the revenue side, the reduced number of on-ground classes resulted in less copier income for the Internal Service Fund as faculty were not on campus copying class materials.

On the expenditure side, there were no unemployment claims in FY 21-22.

Revenue and expenditures for the year were very close, within \$2850, so the fund balance at year end did not significantly change.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE
For the year to date (YTD) June 2020, 2021, 2022 & 2021/22 Budget

	YTD JUN 2021	YTD JUN 2022	BUDGET 2020/22	% Executed	Notes
<u>RESERVE FUND - AUDUBON BUILDING 5100</u>					
Established: 10/15/2007 Education Board resolution 08-10.10					
Reviewed: n/a					
Purpose: Funds reserved for Nature Center to be located on the North County campus.					
Materials & Services	<u>0</u>	<u>0</u>	<u>0</u>		<div>This Audubon Building fund balance was transferred to the General Fund in FY 20-21 as planned and budgeted.</div>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>		
Excess of Revenues Over (Under) Expenditures	0	0	0		
OTHER FINANCING SOURCES (USES)					
Contingency Transfers In/(Out)	<u>(105,000)</u>	<u>-</u>	<u>0</u>		
Total Other Financing Sources (Uses)	<u>(105,000)</u>	<u>0</u>	<u>0</u>		
Net Change in Fund Balance	(105,000)	0	0		
Beginning Fund Balance	<u>105,000</u>	<u>0</u>	<u>0</u>		
Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>		

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08
Reviewed: n/a
Purpose: Funds reserved for strategic initiatives (Program income from CASE grant).

Materials & Services	7,269	-	7,224	0.00%
Total Expenditures	7,269	0	7,224	0.00%
Excess of Revenues Over (Under) Expenditures	(7,269)	0	(7,224)	
OTHER FINANCING SOURCES (USES)				
Contingency Transfers In/(Out)		0	0	
Total Other Financing Sources (Uses)	0	0	0	
Net Change in Fund Balance	(7,269)	0	(7,224)	
Beginning Fund Balance	14,492	7,224	7,224	100.00%
Ending Fund Balance	7,224	7,224	0	

There were no travel expenditures related to the ERP in FY 21-22 so there were no costs charged to the Reserve fund.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.