

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget**

**\*ALL GOVERNMENTAL FUNDS**

	YTD JUN 2021	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Fiscal Year Completion	Difference
<b>REVENUES:</b>							
<b>Revenue From Local Sources:</b>							
Property Taxes	\$ 3,506,185	\$ 3,567,031	\$ 3,486,586	\$ 3,375,680	103%	100%	3%
Tuition and Fees	1,562,214	1,619,455	1,617,194	1,810,659	89%	100%	-11%
Operating Grants	126,791	190,355	118,623	198,500	60%	100%	-40%
Donations	91,664	53,681	-	108,202	0%	100%	-100%
Interest	17,986	20,367	117,950	13,445	877%	100%	777%
Merchandise Sales	77,424	63,571	108,292	227,000	48%	100%	-52%
Miscellaneous	819,997	828,288	453,541	559,199	81%	100%	-19%
<b>Revenue From State Sources:</b>							
State Appropriation	2,774,280	3,115,894	3,506,827	3,560,746	98%	100%	-2%
Operating Grants	328,784	281,454	935,089	703,555	133%	100%	33%
Financial Aid Received	-	265,346	409,744	150,800	272%	100%	172%
Construction Funds	-	-	-	-	-	-	-
<b>Revenue From Federal Sources:</b>							
Operating Grants	659,972	459,194	667,102	1,808,384	37%	100%	-63%
Financial Aid Received	1,154,196	1,227,719	1,284,335	1,227,000	105%	100%	5%
<b>Total Revenues</b>	<b>11,119,493</b>	<b>11,692,353</b>	<b>12,705,283</b>	<b>13,743,170</b>	<b>92%</b>	<b>100%</b>	<b>-8%</b>
<b>EXPENDITURES:</b>							
Salary	3,665,204	3,675,028	4,126,862	5,012,391	82%	100%	-18%
Benefits	1,611,345	1,890,915	2,053,085	2,842,738	72%	100%	-28%
Personnel Services	5,276,549	5,565,942	6,179,947	7,855,129	79%	100%	-21%
Materials and Services	1,673,432	1,654,116	2,544,595	3,026,301	84%	100%	-16%
Financial Aid Disbursed	1,166,335	1,495,474	1,720,864	1,446,691	119%	100%	19%
Capital Outlay	-	-	298,929	648,000	46%	100%	-54%
Debt Service - Principal	1,775,000	1,895,000	2,015,000	2,015,000	100%	100%	0%
Debt Service - Interest	428,857	376,494	318,914	318,915	100%	100%	0%
<b>Total Expenditures</b>	<b>10,320,173</b>	<b>10,987,026</b>	<b>13,078,249</b>	<b>15,310,036</b>	<b>85%</b>	<b>100%</b>	<b>-15%</b>
<b>Year To Date Surplus (Deficit)</b>	<b>799,320</b>	<b>705,327</b>	<b>(372,965)</b>	<b>(1,566,866)</b>			
<b>OTHER FINANCING SOURCES (USES):</b>							
Proceeds From Sale of Assets	160,476	(22,676)	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,775,681)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	105,000	-	300,000	300,000			
Transfers To Other Funds	(105,000)	-	(300,000)	(300,000)			
<b>Total Other Financing Sources (Uses)</b>	<b>160,476</b>	<b>(22,676)</b>	<b>-</b>	<b>(1,775,681)</b>			
<b>Net Change in Fund Balance</b>	<b>959,797</b>	<b>682,651</b>	<b>(372,965)</b>	<b>(3,342,547)</b>			
<b>FUND BALANCE:</b>							
Beginning Fund Balance	1,607,553	2,567,349	3,250,001	3,342,547	97%	100%	-3%
Ending Fund Balance	<u>\$ 2,567,349</u>	<u>\$ 3,250,001</u>	<u>\$ 2,877,035</u>	<u>\$ -</u>			

\* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget

GENERAL FUND

	YTD JUN 2021	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ 1,425,691	\$ 1,505,142	\$ 1,526,215	\$ 1,498,001	102%	100%	2%	Property tax revenue was better than budgeted by 2% but Tuition & Fees came in significantly less than budgeted. It remained basically flat from the prior year.
Tuition and Fees	1,562,214	1,619,455	1,617,194	1,810,659	89%	100%	-11%	
Operating Grants	-	-	-	-	-	-	-	
Donations	91,664	53,681	-	108,202	0%	100%	-100%	
Interest	7,760	11,964	68,301	8,071	846%	100%	746%	
Merchandise Sales	-	-	-	-	-	-	-	The Nursing program support from the health districts that passes through the Foundation did not get transferred to the College until July 2023 so donation income was zero in FY 22-23.
Miscellaneous	808,580	815,776	437,590	530,009	83%	100%	-17%	
<b>Revenue From State Sources:</b>	-	-	-	-	-	-	-	
State Appropriation	2,532,605	2,843,932	3,219,470	3,226,862	100%	100%	0%	The Local Government Investment Pool (LGIP) finally returned to pre-pandemic interest levels so interest income was eleven fold over what was budgeted.
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
<b>Revenue From Federal Sources:</b>	-	-	-	-	-	-	-	The various types of miscellaneous income came in 17% below the budget estimate. Overall, revenue finished 4% under budget.
Operating Grants	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<u>6,428,514</u>	<u>6,849,950</u>	<u>6,868,771</u>	<u>7,181,804</u>	<u>96%</u>	<u>100%</u>	<u>-4%</u>	
<b>EXPENDITURES:</b>								
Salary	3,094,234	3,326,986	3,613,265	4,125,675				
Benefits	1,351,680	1,705,571	1,817,717	2,237,810				
Personnel Services	4,445,914	5,032,556	5,430,982	6,363,485	85%	100%	-15%	
Materials and Services	1,254,288	1,284,754	1,635,340	1,846,460	89%	100%	-11%	Personnel costs and Material & Services finished well under budget but there was still a deficit of expenses over revenue of just under \$200k so the fund balance carrying forward into the current year is significantly less than budgeted (-\$372,545). In light of this, closer than usual attention will have to be paid to this year's spending.
Capital Outlay	-	-	-	75,000	0%	100%	-100%	
Debt Service - Principal	-	-	-	-	-	-	-	
Debt Service - Interest	-	-	-	-	-	-	-	
<b>Total Expenditures</b>	<u>5,700,201</u>	<u>6,317,310</u>	<u>7,066,323</u>	<u>8,284,945</u>	<u>85%</u>	<u>100%</u>	<u>-15%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>728,312</u>	<u>532,640</u>	<u>(197,551)</u>	<u>(1,103,141)</u>				
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	160,476	(22,676)	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(1,077,045)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	89,953	-	-	-				
Transfers To Other Funds	-	-	(300,000)	(300,000)				
<b>Total Other Financing Sources (Uses)</b>	<u>250,429</u>	<u>(22,676)</u>	<u>(300,000)</u>	<u>(1,377,045)</u>				
<b>Net Change in Fund Balance</b>	<u>978,741</u>	<u>509,964</u>	<u>(497,551)</u>	<u>(2,480,186)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	953,893	1,932,634	2,442,598	2,480,186	98%			
Ending Fund Balance	<u>\$ 1,932,634</u>	<u>\$ 2,442,598</u>	<u>\$ 1,945,046</u>	<u>\$ -</u>				

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget

**SPECIAL REVENUE FUNDS**

	YTD JUN 2021	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				Local and federal grant revenue at year end was significantly less than budgeted. That is normal and expected however, given that there was additional budget capacity built into this fund.
Tuition and Fees	-	-	-	-				
Operating Grants	126,791	190,355	118,623	198,500	60%	100%	-40%	
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
<b>Revenue From State Sources:</b>								
Operating Grants	328,784	281,454	935,089	703,555	133%	100%	33%	State grants however, came in well above budget (+\$231,534). It is often the case in the second year of the biennium, that the State will create additional grant opportunities for the colleges in an effort to spend out remaining reserves before their biennial budget cycle ends.
Financial Aid Received	-	265,346	409,744	150,800	272%	100%	172%	
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants & COVID Aid	659,972	459,194	635,594	1,808,384	35%	100%	-65%	State financial aid like the Oregon Promise Grant, the Oregon Opportunity Grant, etc., also came in well above budget so overall, revenue was only 17% under budget.
Financial Aid Received	1,154,196	1,227,719	1,284,335	1,227,000	105%	100%	5%	
<b>Total Revenues</b>	<u>2,269,743</u>	<u>2,424,068</u>	<u>3,383,385</u>	<u>4,088,239</u>	<u>83%</u>	<u>100%</u>	<u>-17%</u>	
<b>EXPENDITURES:</b>								
Salary	570,970	336,677	495,814	859,692				Expenses, with the exception of financial aid disbursements, were all kept well under budget.
Benefits	259,665	173,354	225,432	581,486				
Personnel Services	830,635	510,031	721,246	1,441,178	50%	100%	-50%	
Materials and Services	309,271	295,112	801,051	970,581	83%	100%	-17%	
Financial Aid Disbursed	1,166,335	1,495,474	1,720,864	1,446,691	119%	100%	19%	
Capital Outlay	-	-	298,929	573,000	52.17%	100%	-48%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>2,306,241</u>	<u>2,300,618</u>	<u>3,542,090</u>	<u>4,431,450</u>	<u>80%</u>	<u>100%</u>	<u>-20%</u>	
<b>Year To Date Surplus (Deficit)</b>	(36,498)	123,450	(158,705)	(343,211)	0			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	15,047	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>15,047</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	(21,451)	123,450	(158,705)	(343,211)				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	94,756	73,306	196,755	343,211	57.33%			
Ending Fund Balance	<u>\$ 73,306</u>	<u>\$ 196,755</u>	<u>\$ 38,050</u>	<u>\$ -</u>				

*Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.*

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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget

DEBT SERVICE FUNDS

	YTD JUN 2021	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ 2,080,494	\$ 2,061,889	\$ 1,960,371	\$ 1,877,679	104.40%	100%	4%	<div style="border: 1px solid black; padding: 5px;"> Property Taxes came in above budget by 4%   As with the General Fund, the interest earnings from the LGIP finally rebounded to pre-pandemic levels, bringing in nine times the amount of interest income budgeted.   The unfunded PERS set aside amount, that represents income from the General Fund, came up shy due to the actual payroll wage base that is used to calculate the set-aside, being less than what was used to estimate the budgeted amount for the year.   Overall we were still 4% ahead of budget as far as total revenue so there was only a slight ending deficit. Deficits in this fund are good in years where the fund balance has started to creep up. If the fund balance gets too high then we risk exceeding the IRS arbitrage limits. </div>
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	10,227	8,403	49,648	5,374	923.86%	100%	824%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
<b>Revenue From State Sources:</b>								
Unfunded PERS Liability Set-Aside	241,675	271,962	287,357	333,884	86.06%	100%	-14%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<u>2,332,395</u>	<u>2,342,253</u>	<u>2,297,376</u>	<u>2,216,937</u>	<u>103.63%</u>	<u>100%</u>	<u>4%</u>	
<b>EXPENDITURES:</b>								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	50	20	30	167	17.96%	100%	-82%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	1,775,000	1,895,000	2,015,000	2,015,000	100.00%	100%	0%	
Debt Service - Interest	428,857	376,494	318,914	318,915	100.00%	100%	0%	
<b>Total Expenditures</b>	<u>2,203,907</u>	<u>2,271,514</u>	<u>2,333,944</u>	<u>2,334,082</u>	<u>100%</u>	<u>100%</u>	<u>0%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>128,489</u>	<u>70,740</u>	<u>(36,567)</u>	<u>(117,145)</u>	<u>0</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(322,550)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(322,550)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	128,489	70,740	(36,567)	(439,695)				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	336,478	464,967	535,707	439,695	121.84%			
Ending Fund Balance	<u>\$ 464,967</u>	<u>\$ 535,707</u>	<u>\$ 499,139</u>	<u>\$ -</u>				

*Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget

**ENTERPRISE FUND - YOUR COLLEGE STORE**

	YTD JUN 2021	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	77,424	63,571	108,292	227,000	47.71%	100%	-52%	<div style="border: 1px solid black; padding: 5px;"> <p>As was the case in FY 21-22, sales revenue was under budget due to limited hours of operation in the Bookstore and the reduced number of students on campus. However, the revenue loss was mitigated slightly by the receipt of COVID relief funds.</p> <p>Personnel costs and Materials &amp; Services were both significantly under budget so we were able to end the year with a small surplus. This reversed a portion of the negative fund balance that the Bookstore had been carrying for several years.</p> </div>
Miscellaneous	555	(538)	15	-				
<b>Revenue From State Sources:</b>	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>	-	-	-	-				
Operating Grants	-	-	31,508	-				
<b>Total Revenues</b>	<u>77,979</u>	<u>63,032</u>	<u>139,815</u>	<u>227,000</u>	<u>61.59%</u>	<u>100%</u>	<u>-38%</u>	
<b>EXPENDITURES:</b>								
Salary	-	11,365	17,783	27,024				
Benefits	-	11,990	9,936	23,442				
Personnel Services	-	23,355	27,719	50,466	54.93%	100%	-45%	
Materials and Services	80,853	64,030	96,298	128,869	74.73%	100%	-25%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>80,853</u>	<u>87,385</u>	<u>124,017</u>	<u>179,335</u>	<u>69%</u>	<u>100%</u>	<u>-31%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>(2,873)</u>	<u>(24,352)</u>	<u>15,799</u>	<u>47,665</u>	<u>(0)</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>(2,873)</u>	<u>(24,352)</u>	<u>15,799</u>	<u>47,665</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	(27,631)	(30,504)	(54,857)	(47,665)	115.09%			
Ending Fund Balance	<u>\$ (30,504)</u>	<u>\$ (54,857)</u>	<u>\$ (39,058)</u>	<u>\$ -</u>				

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2021	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	10,862	13,050	15,935	29,190	54.59%	100%	-45%	
<b>Revenue From State Sources:</b>	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>	-	-	-	-				
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<u>10,862</u>	<u>13,050</u>	<u>15,935</u>	<u>29,190</u>	<u>54.59%</u>	<u>100%</u>	<u>-45%</u>	
<b>EXPENDITURES:</b>								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	21,702	10,200	11,875	73,000	16.27%	100%	-84%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>21,702</u>	<u>10,200</u>	<u>11,875</u>	<u>73,000</u>	<u>16%</u>	<u>100%</u>	<u>-84%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>(10,840)</u>	<u>2,851</u>	<u>4,060</u>	<u>(43,810)</u>	<u>0</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(76,086)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(76,086)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>(10,840)</u>	<u>2,851</u>	<u>4,060</u>	<u>(119,896)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	130,564	119,724	122,574	119,896	102.23%			
Ending Fund Balance	<u>\$ 119,724</u>	<u>\$ 122,574</u>	<u>\$ 126,634</u>	<u>\$ -</u>				

Similar to last year, the limited number of staff on site in Instruction has resulted in less copier income for the Internal Service Fund.

Expenditures at the end of the year were well under budget so even with the significantly less revenue, the fund still had a small surplus and increase to its fund balance.

*Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.*

**OREGON COAST COMMUNITY COLLEGE**  
**CHANGE IN FUND BALANCE**  
**For the year to date (YTD) June 2021, 2022, 2023 & 2022/23 Budget**

	YTD JUN 2022	YTD JUN 2023	BUDGET 2022/23	% Executed	Notes
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**RESERVE FUND - STRATEGIC INITIATIVES 5000**

**Established:** 12/18/2013 Education Board resolution 14-12.08

**Reviewed:** n/a

**Purpose:** Funds reserved for strategic initiatives

Materials & Services	0	-	7,224	0.00%
Total Expenditures	0	0	7,224	0.00%

There were no expenditures for ERP travel in FY 22-23 so there were no costs charged to this fund.

Excess of Revenues Over (Under) Expenditures	0	0	(7,224)	
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**OTHER FINANCING SOURCES (USES)**

Contingency	0	0	(300,000)	
Transfers In/(Out)	0	300,000	300,000	100.00%
Total Other Financing Sources (Uses)	0	300,000	0	
Net Change in Fund Balance	0	300,000	(7,224)	
Beginning Fund Balance	7,224	7,224	7,224	100.00%
Ending Fund Balance	7,224	307,224	0	

*The Reserve Fund is used to account for specific programs where money is Board of Education restricted.*