

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget

**\*ALL GOVERNMENTAL FUNDS**

|   | YTD<br>SEP 2021     | YTD<br>SEP 2022     | YTD<br>SEP 2023   | BUDGET<br>2023/24  | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  |
|---|---------------------|---------------------|-------------------|--------------------|---------------|------------------------------|-------------|
| <b>REVENUES:</b>                            |                     |                     |                   |                    |               |                              |             |
| <b>Revenue From Local Sources:</b>          |                     |                     |                   |                    |               |                              |             |
| Property Taxes                              | \$ 65,085           | \$ 49,708           | \$ 48,156         | \$ 3,375,680       | 1%            | 25%                          | -24%        |
| Tuition and Fees                            | 104,909             | 677,123             | 759,603           | 1,810,659          | 42%           | 25%                          | 17%         |
| Operating Grants                            | (1,930)             | 7,785               | (1,800)           | 198,500            | -1%           | 25%                          | -26%        |
| Donations                                   | 24,622              | -                   | -                 | 108,202            | 0%            | 25%                          | -25%        |
| Interest                                    | 3,316               | 10,261              | 20,550            | 13,445             | 153%          | 25%                          | 128%        |
| Merchandise Sales                           | 25,514              | 53,134              | 65,018            | 227,000            | 29%           | 25%                          | 4%          |
| Miscellaneous                               | 40,392              | (2,251)             | 15,670            | 559,199            | 3%            | 25%                          | -22%        |
| <b>Revenue From State Sources:</b>          |                     |                     |                   |                    |               |                              |             |
| State Appropriation                         | 777,029             | 810,587             | 972,313           | 3,560,746          | 27%           | 25%                          | 2%          |
| Operating Grants                            | 21,750              | 14,000              | 572               | 703,555            | 0%            | 25%                          | -25%        |
| Financial Aid Received                      | -                   | (4,519)             | 170,011           | 150,800            | 113%          | 25%                          | 88%         |
| Construction Funds                          | -                   | -                   | -                 | -                  |               |                              |             |
| <b>Revenue From Federal Sources:</b>        |                     |                     |                   |                    |               |                              |             |
| Operating Grants                            | 598,981             | 208,848             | 80,512            | 1,808,384          | 4%            | 25%                          | -21%        |
| Financial Aid Received                      | -                   | 46,212              | 144,323           | 1,227,000          | 12%           | 25%                          | -13%        |
| <b>Total Revenues</b>                       | <u>1,659,669</u>    | <u>1,870,887</u>    | <u>2,274,926</u>  | <u>13,743,170</u>  | <u>17%</u>    | <u>25%</u>                   | <u>-8%</u>  |
| <b>EXPENDITURES:</b>                        |                     |                     |                   |                    |               |                              |             |
| Salary                                      | 778,179             | 764,227             | 789,285           | 5,012,391          | 16%           | 25%                          | -9%         |
| Benefits                                    | 425,608             | 417,474             | 424,937           | 2,842,738          | 15%           | 25%                          | -10%        |
| Personnel Services                          | <u>1,203,787</u>    | <u>1,181,701</u>    | <u>1,214,222</u>  | <u>7,855,129</u>   | <u>15%</u>    | <u>25%</u>                   | <u>-10%</u> |
| Materials and Services                      | 343,822             | 752,591             | 645,214           | 2,986,301          | 22%           | 25%                          | -3%         |
| Financial Aid Disbursed                     | 46,118              | 86,492              | 98,350            | 1,446,691          | 7%            | 25%                          | -18%        |
| Capital Outlay                              | -                   | -                   | 9,861             | 648,000            | 2%            | 25%                          | -23%        |
| Debt Service - Principal                    | -                   | -                   | -                 | 2,015,000          | 0%            | 25%                          | -25%        |
| Debt Service - Interest                     | -                   | -                   | -                 | 318,915            | 0%            | 25%                          | -25%        |
| <b>Total Expenditures</b>                   | <u>1,593,727</u>    | <u>2,020,784</u>    | <u>1,967,647</u>  | <u>15,270,036</u>  | <u>13%</u>    | <u>25%</u>                   | <u>-12%</u> |
| <b>Year To Date Surplus (Deficit)</b>       |                     |                     |                   |                    |               |                              |             |
|   | 65,942              | (149,897)           | 307,279           | (1,526,866)        |               |                              |             |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                     |                     |                   |                    |               |                              |             |
| Proceeds From Sale of Assets                | -                   | -                   | -                 | -                  |               |                              |             |
| Proceeds From Debt                          | -                   | -                   | -                 | -                  |               |                              |             |
| Contingency                                 | -                   | -                   | -                 | (1,775,681)        |               |                              |             |
| Unappropriated                              | -                   | -                   | -                 | -                  |               |                              |             |
| Transfers From Other Funds                  | -                   | -                   | -                 | 300,000            |               |                              |             |
| Transfers To Other Funds                    | -                   | -                   | -                 | (300,000)          |               |                              |             |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>            | <u>-</u>            | <u>-</u>          | <u>(1,775,681)</u> |               |                              |             |
| <b>Net Change in Fund Balance</b>           | 65,942              | (149,897)           | 307,279           | (3,302,547)        |               |                              |             |
| <b>FUND BALANCE:</b>                        |                     |                     |                   |                    |               |                              |             |
| Beginning Fund Balance                      | 2,567,349           | 3,250,001           | -                 | 3,342,547          | 0%            | 25%                          | -25%        |
| Ending Fund Balance                         | <u>\$ 2,633,291</u> | <u>\$ 3,100,104</u> | <u>\$ 307,279</u> | <u>\$ -</u>        |               |                              |             |

\* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget

GENERAL FUND

|   | YTD<br>SEP 2021     | YTD<br>SEP 2022     | YTD<br>SEP 2023   | BUDGET<br>2023/24  | %<br>Executed | Fiscal<br>Year<br>Completion | Difference | Notes   |
|---|---------------------|---------------------|-------------------|--------------------|---------------|------------------------------|------------|---|
| <b>REVENUES:</b>                            |                     |                     |                   |                    |               |                              |            |   |
| <b>Revenue From Local Sources:</b>          |                     |                     |                   |                    |               |                              |            |   |
| Property Taxes                              | \$ 26,344           | \$ 21,776           | \$ 20,848         | \$ 1,498,001       | 1%            | 25%                          | -24%       | <p>Overall, revenue is tracking very close to budget for the first quarter.</p> <p>Property tax revenue will increase significantly once the December payment is received.</p> <p>Tuition &amp; Fees for summer and fall are significantly higher than in prior years at the end of the first quarter.</p> <p>Interest is almost twice the budgeted amount thanks to improved interest rates within the Local Government Investment Pool (LGIP).</p> <p>The CCSF amount received thus far is a bit higher than expected.</p> <p>Personnel costs were under budget at the end of the first quarter but this is due to fewer faculty working in the summer.</p> <p>Materials &amp; Services are typically high after summer term because many of our largest contract payments (liability insurance, NWCCU and OCCA dues, LBCC IR services, etc.) are paid in July.</p> <p>Total expenses for the first quarter were slightly under budget.</p> |
| Tuition and Fees                            | 104,909             | 677,123             | 759,603           | 1,810,659          | 42%           | 25%                          | 17%        |   |
| Operating Grants                            | -                   | -                   | -                 | -                  | -             | -                            | -          |   |
| Donations                                   | 24,622              | -                   | -                 | 108,202            | 0%            | 25%                          | -25%       |   |
| Interest                                    | 2,457               | 7,978               | 15,041            | 8,071              | 186%          | 25%                          | 161%       |   |
| Merchandise Sales                           | -                   | -                   | -                 | -                  | -             | -                            | -          |   |
| Miscellaneous                               | 38,986              | (4,866)             | 12,714            | 530,009            | 2%            | 25%                          | -23%       |   |
| <b>Revenue From State Sources:</b>          |                     |                     |                   |                    |               |                              |            |   |
| State Appropriation                         | 718,650             | 747,251             | 938,215           | 3,226,862          | 29%           | 25%                          | 4%         |   |
| Operating Grants                            | -                   | -                   | -                 | -                  | -             | -                            | -          |   |
| Construction Funds                          | -                   | -                   | -                 | -                  | -             | -                            | -          |   |
| <b>Revenue From Federal Sources:</b>        |                     |                     |                   |                    |               |                              |            |   |
| Operating Grants                            | -                   | -                   | -                 | -                  | -             | -                            | -          |   |
| <b>Total Revenues</b>                       | <u>915,969</u>      | <u>1,449,262</u>    | <u>1,746,420</u>  | <u>7,181,804</u>   | <u>24%</u>    | <u>25%</u>                   | <u>-1%</u> |   |
| <b>EXPENDITURES:</b>                        |                     |                     |                   |                    |               |                              |            |   |
| Salary                                      | 717,102             | 688,900             | 710,021           | 4,125,675          |               |                              |            |   |
| Benefits                                    | 392,957             | 376,220             | 385,634           | 2,237,810          |               |                              |            |   |
| Personnel Services                          | 1,110,059           | 1,065,119           | 1,095,655         | 6,363,485          | 17%           | 25%                          | -8%        |   |
| Materials and Services                      | 320,260             | 538,692             | 546,737           | 1,846,460          | 30%           | 25%                          | 5%         |   |
| Capital Outlay                              | -                   | -                   | -                 | 75,000             | 0%            | 25%                          | -25%       |   |
| Debt Service - Principal                    | -                   | -                   | -                 | -                  |               |                              |            |   |
| Debt Service - Interest                     | -                   | -                   | -                 | -                  |               |                              |            |   |
| <b>Total Expenditures</b>                   | <u>1,430,320</u>    | <u>1,603,812</u>    | <u>1,642,392</u>  | <u>8,284,945</u>   | <u>20%</u>    | <u>25%</u>                   | <u>-5%</u> |   |
| <b>Year To Date Surplus (Deficit)</b>       | <u>(514,351)</u>    | <u>(154,550)</u>    | <u>104,028</u>    | <u>(1,103,141)</u> |               |                              |            |   |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                     |                     |                   |                    |               |                              |            |   |
| Proceeds From Sale of Assets                | -                   | -                   | -                 | -                  |               |                              |            |   |
| Proceeds From Debt                          | -                   | -                   | -                 | -                  |               |                              |            |   |
| Contingency                                 | -                   | -                   | -                 | (1,077,045)        |               |                              |            |   |
| Unappropriated                              | -                   | -                   | -                 | -                  |               |                              |            |   |
| Transfers From Other Funds                  | -                   | -                   | -                 | -                  |               |                              |            |   |
| Transfers To Other Funds                    | -                   | -                   | -                 | (300,000)          |               |                              |            |   |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>            | <u>-</u>            | <u>-</u>          | <u>(1,377,045)</u> |               |                              |            |   |
| <b>Net Change in Fund Balance</b>           | (514,351)           | (154,550)           | 104,028           | (2,480,186)        |               |                              |            |   |
| <b>FUND BALANCE:</b>                        |                     |                     |                   |                    |               |                              |            |   |
| Beginning Fund Balance                      | 1,932,634           | 2,442,598           | -                 | 2,480,186          | 0%            |                              |            |   |
| Ending Fund Balance                         | <u>\$ 1,418,283</u> | <u>\$ 2,288,048</u> | <u>\$ 104,028</u> | <u>\$ -</u>        |               |                              |            |   |

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget

**SPECIAL REVENUE FUNDS**

|   | YTD<br>SEP 2021   | YTD<br>SEP 2022   | YTD<br>SEP 2023  | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes  |
|---|-------------------|-------------------|------------------|-------------------|---------------|------------------------------|-------------|--|
| <b>REVENUES:</b>                            |                   |                   |                  |                   |               |                              |             |  |
| <b>Revenue From Local Sources:</b>          |                   |                   |                  |                   |               |                              |             | Grant revenue and expenses were low for the first quarter as the majority of ongoing grants are not active until after the start of Fall term. |
| Property Taxes                              | \$ -              | \$ -              | \$ -             | \$ -              |               |                              |             |  |
| Tuition and Fees                            | -                 | -                 | -                | -                 |               |                              |             |  |
| Operating Grants                            | (1,930)           | 7,785             | (1,800)          | 198,500           | -1%           | 25%                          | -26%        |  |
| Donations                                   | -                 | -                 | -                | -                 |               |                              |             |  |
| Interest                                    | -                 | -                 | -                | -                 |               |                              |             |  |
| Merchandise Sales                           | -                 | -                 | -                | -                 |               |                              |             |  |
| Miscellaneous                               | -                 | -                 | -                | -                 |               |                              |             |  |
| <b>Revenue From State Sources:</b>          |                   |                   |                  |                   |               |                              |             |  |
| Operating Grants                            | 21,750            | 14,000            | 572              | 703,555           | 0%            | 25%                          | -25%        |  |
| Financial Aid Received                      | -                 | (4,519)           | 170,011          | 150,800           | 113%          | 25%                          | 88%         |  |
| Construction Funds                          | -                 | -                 | -                | -                 |               |                              |             |  |
| <b>Revenue From Federal Sources:</b>        |                   |                   |                  |                   |               |                              |             |  |
| Operating Grants                            | 598,981           | 208,848           | 80,512           | 1,808,384         | 4%            | 25%                          | -21%        |  |
| Financial Aid Received                      | -                 | 46,212            | 144,323          | 1,227,000         | 12%           | 25%                          | -13%        |  |
| <b>Total Revenues</b>                       | <u>618,801</u>    | <u>272,326</u>    | <u>393,618</u>   | <u>4,088,239</u>  | <u>10%</u>    | <u>25%</u>                   | <u>-15%</u> |  |
| <b>EXPENDITURES:</b>                        |                   |                   |                  |                   |               |                              |             |  |
| Salary                                      | 59,929            | 72,460            | 79,263           | 859,692           |               |                              |             |  |
| Benefits                                    | 30,344            | 38,265            | 39,304           | 581,486           |               |                              |             |  |
| Personnel Services                          | 90,273            | 110,725           | 118,567          | 1,441,178         | 8%            | 25%                          | -17%        |  |
| Materials and Services                      | 25,485            | 160,018           | 82,882           | 930,581           | 9%            | 25%                          | -16%        |  |
| Financial Aid Disbursed                     | 46,118            | 86,492            | 98,350           | 1,446,691         | 7%            | 25%                          | -18%        |  |
| Capital Outlay                              | -                 | -                 | 9,861            | 573,000           | 1.72%         | 25%                          | -23%        |  |
| Debt Service - Principal                    | -                 | -                 | -                | -                 |               |                              |             |  |
| Debt Service - Interest                     | -                 | -                 | -                | -                 |               |                              |             |  |
| <b>Total Expenditures</b>                   | <u>161,877</u>    | <u>357,235</u>    | <u>309,660</u>   | <u>4,391,450</u>  | <u>7%</u>     | <u>25%</u>                   | <u>-18%</u> |  |
| <b>Year To Date Surplus (Deficit)</b>       | <u>456,924</u>    | <u>(84,909)</u>   | <u>83,958</u>    | <u>(303,211)</u>  | <u>0</u>      |                              |             |  |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                   |                   |                  |                   |               |                              |             |  |
| Proceeds From Sale of Assets                | -                 | -                 | -                | -                 |               |                              |             |  |
| Proceeds From Debt                          | -                 | -                 | -                | -                 |               |                              |             |  |
| Contingency                                 | -                 | -                 | -                | -                 |               |                              |             |  |
| Unappropriated                              | -                 | -                 | -                | -                 |               |                              |             |  |
| Transfers From Other Funds                  | -                 | -                 | -                | -                 |               |                              |             |  |
| Transfers To Other Funds                    | -                 | -                 | -                | -                 |               |                              |             |  |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>          | <u>-</u>          | <u>-</u>         | <u>-</u>          | <u>-</u>      |                              |             |  |
| <b>Net Change in Fund Balance</b>           | 456,924           | (84,909)          | 83,958           | (303,211)         |               |                              |             |  |
| <b>FUND BALANCE:</b>                        |                   |                   |                  |                   |               |                              |             |  |
| Beginning Fund Balance                      | 73,306            | 196,755           | -                | 343,211           | 0.00%         |                              |             |  |
| Ending Fund Balance                         | <u>\$ 530,230</u> | <u>\$ 111,846</u> | <u>\$ 83,958</u> | <u>\$ 40,000</u>  |               |                              |             |  |

*Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget

DEBT SERVICE FUNDS

|   | YTD<br>SEP 2021   | YTD<br>SEP 2022   | YTD<br>SEP 2023  | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes |
|---|-------------------|-------------------|------------------|-------------------|---------------|------------------------------|-------------|-------|
| <b>REVENUES:</b>                            |                   |                   |                  |                   |               |                              |             |       |
| <b>Revenue From Local Sources:</b>          |                   |                   |                  |                   |               |                              |             |       |
| Property Taxes                              | \$ 38,741         | \$ 27,932         | \$ 27,308        | \$ 1,877,679      | 1.45%         | 25%                          | -24%        |       |
| Tuition and Fees                            | -                 | -                 | -                | -                 |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -                | -                 |               |                              |             |       |
| Donations                                   | -                 | -                 | -                | -                 |               |                              |             |       |
| Interest                                    | 859               | 2,283             | 5,509            | 5,374             | 102.51%       | 25%                          | 78%         |       |
| Merchandise Sales                           | -                 | -                 | -                | -                 |               |                              |             |       |
| Miscellaneous                               | -                 | -                 | -                | -                 |               |                              |             |       |
| <b>Revenue From State Sources:</b>          |                   |                   |                  |                   |               |                              |             |       |
| Unfunded PERS Liability Set-Aside           | 58,379            | 63,335            | 34,098           | 333,884           | 10.21%        | 25%                          | -15%        |       |
| Operating Grants                            | -                 | -                 | -                | -                 |               |                              |             |       |
| Construction Funds                          | -                 | -                 | -                | -                 |               |                              |             |       |
| <b>Revenue From Federal Sources:</b>        |                   |                   |                  |                   |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -                | -                 |               |                              |             |       |
| <b>Total Revenues</b>                       | <u>97,978</u>     | <u>93,551</u>     | <u>66,915</u>    | <u>2,216,937</u>  | <u>3.02%</u>  | <u>25%</u>                   | <u>-22%</u> |       |
| <b>EXPENDITURES:</b>                        |                   |                   |                  |                   |               |                              |             |       |
| Salary                                      | \$ -              | \$ -              | \$ -             | \$ -              |               |                              |             |       |
| Benefits                                    | -                 | -                 | -                | -                 |               |                              |             |       |
| Personnel Services                          | -                 | -                 | -                | -                 |               |                              |             |       |
| Materials and Services                      | -                 | 10                | -                | 167               | 0.00%         | 25%                          | -25%        |       |
| Capital Outlay                              | -                 | -                 | -                | -                 |               |                              |             |       |
| Debt Service - Principal                    | -                 | -                 | -                | 2,015,000         | 0.00%         | 25%                          | -25%        |       |
| Debt Service - Interest                     | -                 | -                 | -                | 318,915           | 0.00%         | 25%                          | -25%        |       |
| <b>Total Expenditures</b>                   | <u>-</u>          | <u>10</u>         | <u>-</u>         | <u>2,334,082</u>  | <u>0%</u>     | <u>25%</u>                   | <u>-25%</u> |       |
| <b>Year To Date Surplus (Deficit)</b>       |                   |                   |                  |                   |               |                              |             |       |
|   | <u>97,978</u>     | <u>93,541</u>     | <u>66,915</u>    | <u>(117,145)</u>  | <u>0</u>      |                              |             |       |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                   |                   |                  |                   |               |                              |             |       |
| Proceeds From Sale of Assets                | -                 | -                 | -                | -                 |               |                              |             |       |
| Proceeds From Debt                          | -                 | -                 | -                | -                 |               |                              |             |       |
| Contingency                                 | -                 | -                 | -                | (322,550)         |               |                              |             |       |
| Unappropriated                              | -                 | -                 | -                | -                 |               |                              |             |       |
| Transfers From Other Funds                  | -                 | -                 | -                | -                 |               |                              |             |       |
| Transfers To Other Funds                    | -                 | -                 | -                | -                 |               |                              |             |       |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>          | <u>-</u>          | <u>-</u>         | <u>(322,550)</u>  | <u>-</u>      |                              |             |       |
| <b>Net Change in Fund Balance</b>           | <u>97,978</u>     | <u>93,541</u>     | <u>66,915</u>    | <u>(439,695)</u>  |               |                              |             |       |
| <b>FUND BALANCE:</b>                        |                   |                   |                  |                   |               |                              |             |       |
| Beginning Fund Balance                      | 464,967           | 535,707           | -                | 439,695           | 0.00%         |                              |             |       |
| Ending Fund Balance                         | <u>\$ 562,945</u> | <u>\$ 629,248</u> | <u>\$ 66,915</u> | <u>\$ -</u>       |               |                              |             |       |

The new cycle of property tax revenue will start in December so until then, the property tax receipts will be low.

Interest income has already surpassed the budget as the Local Government Investment Pool (LGIP) rates have remained good.

The PERS set aside is based on a percentage of wages paid out. Because summer term has very low faculty wages, that number is low for the first quarter.

The first bond payments for the year will be in December.

*Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget**

**ENTERPRISE FUND - YOUR COLLEGE STORE**

|   | YTD<br>SEP 2021   | YTD<br>SEP 2022    | YTD<br>SEP 2023  | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes   |
|---|-------------------|--------------------|------------------|-------------------|---------------|------------------------------|-------------|---|
| <b>REVENUES:</b>                            |                   |                    |                  |                   |               |                              |             |   |
| <b>Revenue From Local Sources:</b>          |                   |                    |                  |                   |               |                              |             |   |
| Property Taxes                              | \$ -              | \$ -               | \$ -             | \$ -              |               |                              |             |   |
| Tuition and Fees                            | -                 | -                  | -                | -                 |               |                              |             |   |
| Operating Grants                            | -                 | -                  | -                | -                 |               |                              |             |   |
| Donations                                   | -                 | -                  | -                | -                 |               |                              |             |   |
| Interest                                    | -                 | -                  | -                | -                 |               |                              |             |   |
| Merchandise Sales                           | 25,514            | 53,134             | 65,018           | 227,000           | 28.64%        | 25%                          | 4%          | <div style="border: 1px solid black; padding: 5px;"> <p>There was much better sales revenue through September than we've had in the last several years. If this trend continues, we may hit our budget target for income.</p> <p>The bookstore was being covered by Finance staff during the summer so there were no personnel costs for bookstore employees in the first quarter.</p> </div> |
| Miscellaneous                               | (539)             | 0                  | 0                | -                 |               |                              |             |   |
| <b>Revenue From State Sources:</b>          | -                 | -                  | -                | -                 |               |                              |             |   |
| State Appropriation                         | -                 | -                  | -                | -                 |               |                              |             |   |
| Operating Grants                            | -                 | -                  | -                | -                 |               |                              |             |   |
| Construction Funds                          | -                 | -                  | -                | -                 |               |                              |             |   |
| <b>Revenue From Federal Sources:</b>        | -                 | -                  | -                | -                 |               |                              |             |   |
| Operating Grants                            | -                 | -                  | -                | -                 |               |                              |             |   |
| <b>Total Revenues</b>                       | <u>24,975</u>     | <u>53,134</u>      | <u>65,018</u>    | <u>227,000</u>    | <u>28.64%</u> | <u>25%</u>                   | <u>4%</u>   |   |
| <b>EXPENDITURES:</b>                        |                   |                    |                  |                   |               |                              |             |   |
| Salary                                      | 1,148             | 2,867              | -                | 27,024            |               |                              |             |   |
| Benefits                                    | 2,307             | 2,989              | -                | 23,442            |               |                              |             |   |
| Personnel Services                          | 3,455             | 5,857              | -                | 50,466            | 0.00%         | 25%                          | -25%        |   |
| Materials and Services                      | (3,210)           | 52,563             | 14,210           | 128,869           | 11.03%        | 25%                          | -14%        |   |
| Capital Outlay                              | -                 | -                  | -                | -                 |               |                              |             |   |
| Debt Service - Principal                    | -                 | -                  | -                | -                 |               |                              |             |   |
| Debt Service - Interest                     | -                 | -                  | -                | -                 |               |                              |             |   |
| <b>Total Expenditures</b>                   | <u>245</u>        | <u>58,419</u>      | <u>14,210</u>    | <u>179,335</u>    | <u>8%</u>     | <u>25%</u>                   | <u>-17%</u> |   |
| <b>Year To Date Surplus (Deficit)</b>       | <u>24,730</u>     | <u>(5,285)</u>     | <u>50,808</u>    | <u>47,665</u>     | <u>0</u>      |                              |             |   |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                   |                    |                  |                   |               |                              |             |   |
| Proceeds From Sale of Assets                | -                 | -                  | -                | -                 |               |                              |             |   |
| Proceeds From Debt                          | -                 | -                  | -                | -                 |               |                              |             |   |
| Contingency                                 | -                 | -                  | -                | -                 |               |                              |             |   |
| Unappropriated                              | -                 | -                  | -                | -                 |               |                              |             |   |
| Transfers From Other Funds                  | -                 | -                  | -                | -                 |               |                              |             |   |
| Transfers To Other Funds                    | -                 | -                  | -                | -                 |               |                              |             |   |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>          | <u>-</u>           | <u>-</u>         | <u>-</u>          | <u>-</u>      |                              |             |   |
| <b>Net Change in Fund Balance</b>           | <u>24,730</u>     | <u>(5,285)</u>     | <u>50,808</u>    | <u>47,665</u>     |               |                              |             |   |
| <b>FUND BALANCE:</b>                        |                   |                    |                  |                   |               |                              |             |   |
| Beginning Fund Balance                      | (30,504)          | (54,857)           | -                | (47,665)          | 0.00%         |                              |             |   |
| Ending Fund Balance                         | <u>\$ (5,775)</u> | <u>\$ (60,142)</u> | <u>\$ 50,808</u> | <u>\$ -</u>       |               |                              |             |   |

*An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget

INTERNAL SERVICE FUNDS

|   | YTD<br>SEP 2021   | YTD<br>SEP 2022   | YTD<br>SEP 2023 | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes |
|---|-------------------|-------------------|-----------------|-------------------|---------------|------------------------------|-------------|-------|
| <b>REVENUES:</b>                            |                   |                   |                 |                   |               |                              |             |       |
| <b>Revenue From Local Sources:</b>          |                   |                   |                 |                   |               |                              |             |       |
| Property Taxes                              | \$ -              | \$ -              | \$ -            | \$ -              |               |                              |             |       |
| Tuition and Fees                            | -                 | -                 | -               | -                 |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -               | -                 |               |                              |             |       |
| Donations                                   | -                 | -                 | -               | -                 |               |                              |             |       |
| Interest                                    | -                 | -                 | -               | -                 |               |                              |             |       |
| Merchandise Sales                           | -                 | -                 | -               | -                 |               |                              |             |       |
| Miscellaneous                               | 1,946             | 2,615             | 2,956           | 29,190            | 10.13%        | 25%                          | -15%        |       |
| <b>Revenue From State Sources:</b>          | -                 | -                 | -               | -                 |               |                              |             |       |
| State Appropriation                         | -                 | -                 | -               | -                 |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -               | -                 |               |                              |             |       |
| Construction Funds                          | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Revenue From Federal Sources:</b>        | -                 | -                 | -               | -                 |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Total Revenues</b>                       | <u>1,946</u>      | <u>2,615</u>      | <u>2,956</u>    | <u>29,190</u>     | <u>10.13%</u> | <u>25%</u>                   | <u>-15%</u> |       |
| <b>EXPENDITURES:</b>                        |                   |                   |                 |                   |               |                              |             |       |
| Salary                                      | -                 | -                 | -               | -                 |               |                              |             |       |
| Benefits                                    | -                 | -                 | -               | -                 |               |                              |             |       |
| Personnel Services                          | -                 | -                 | -               | -                 |               |                              |             |       |
| Materials and Services                      | 1,286             | 1,308             | 1,385           | 73,000            | 1.90%         | 25%                          | -23%        |       |
| Capital Outlay                              | -                 | -                 | -               | -                 |               |                              |             |       |
| Debt Service - Principal                    | -                 | -                 | -               | -                 |               |                              |             |       |
| Debt Service - Interest                     | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Total Expenditures</b>                   | <u>1,286</u>      | <u>1,308</u>      | <u>1,385</u>    | <u>73,000</u>     | <u>2%</u>     | <u>25%</u>                   | <u>-23%</u> |       |
| <b>Year To Date Surplus (Deficit)</b>       | <u>660</u>        | <u>1,307</u>      | <u>1,570</u>    | <u>(43,810)</u>   | <u>0</u>      |                              |             |       |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                   |                   |                 |                   |               |                              |             |       |
| Proceeds From Sale of Assets                | -                 | -                 | -               | -                 |               |                              |             |       |
| Proceeds From Debt                          | -                 | -                 | -               | -                 |               |                              |             |       |
| Contingency                                 | -                 | -                 | -               | (76,086)          |               |                              |             |       |
| Unappropriated                              | -                 | -                 | -               | -                 |               |                              |             |       |
| Transfers From Other Funds                  | -                 | -                 | -               | -                 |               |                              |             |       |
| Transfers To Other Funds                    | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>          | <u>-</u>          | <u>-</u>        | <u>(76,086)</u>   | <u>-</u>      |                              |             |       |
| <b>Net Change in Fund Balance</b>           | 660               | 1,307             | 1,570           | (119,896)         |               |                              |             |       |
| <b>FUND BALANCE:</b>                        |                   |                   |                 |                   |               |                              |             |       |
| Beginning Fund Balance                      | 119,724           | 122,574           | -               | 119,896           | 0.00%         |                              |             |       |
| Ending Fund Balance                         | <u>\$ 120,384</u> | <u>\$ 123,881</u> | <u>\$ 1,570</u> | <u>\$ -</u>       |               |                              |             |       |

There was very little copier activity in Summer term due to fewer faculty on campus.

*Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.*

**OREGON COAST COMMUNITY COLLEGE**  
**CHANGE IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) September 2021, 2022, 2023 & 2023/24 Budget**

|  | YTD<br>SEP 2022 | YTD<br>SEP 2023 | BUDGET<br>2022/23 | %<br>Executed | Notes |
|--|-----------------|-----------------|-------------------|---------------|-------|
|--|-----------------|-----------------|-------------------|---------------|-------|

**RESERVE FUND - STRATEGIC INITIATIVES 5000**

**Established:** 12/18/2013 Education Board resolution 14-12.08

**Reviewed:** n/a

**Purpose:** Funds reserved for strategic initiatives

|                      |   |   |       |       |
|----------------------|---|---|-------|-------|
| Materials & Services | 0 | - | 7,224 | 0.00% |
| Total Expenditures   | 0 | 0 | 7,224 | 0.00% |

There was no activity in this fund for the first quarter.

|  |   |   |         |  |
|--|---|---|---------|--|
| Excess of Revenues Over (Under) Expenditures | 0 | 0 | (7,224) |  |
|--|---|---|---------|--|

**OTHER FINANCING SOURCES (USES)**

|                                      |       |   |           |       |
|--------------------------------------|-------|---|-----------|-------|
| Contingency                          | 0     | 0 | (300,000) |       |
| Transfers In/(Out)                   | 0     | - | 300,000   | 0.00% |
| Total Other Financing Sources (Uses) | 0     | 0 | 0         |       |
| Net Change in Fund Balance           | 0     | 0 | (7,224)   |       |
| Beginning Fund Balance               | 7,224 | 0 | 7,224     | 0.00% |
| Ending Fund Balance                  | 7,224 | 0 | 0         |       |

*The Reserve Fund is used to account for specific programs where money is Board of Education restricted.*