



OREGON COAST
COMMUNITY COLLEGE

Proposed College Bond Information Meetings

Please join President Birgitte Ryslinge at one of four meetings to learn more about proposed Measure 21-224.

- **Tuesday, April 9** – OCCC Welding Lab, Port of Toledo, 5:30-6:15pm
- **Tuesday, April 16** – OCCC Central County Campus, Newport, 5:30-6:15pm
- **Tuesday, April 23** – OCCC South County Center, Waldport, 5:30-6:15pm
- **Tuesday, April 30** – OCCC North County Center, Lincoln City, 5:30-6:15pm

Learn more about the proposed \$33,165,000 school bond measure that will be on the May 21 ballot.

If passed, the proposed bond measure would:

- Fund construction of a new trades education facility
- Upgrade safety and security of existing facilities
- Expand access to career training
- Estimated to not increase current bond tax rate
- Qualify the College to receive an \$8 million state matching grant. The College would receive the matching grant only if the proposed measure passes.

What would the proposed measure cost if it passes?

- \$33,165,000 proposed bond measure, to be repaid over 21 years.
- Bond tax rate is estimated not to increase because existing bond is retiring in 2025
- Estimated bond tax rate would remain \$0.21 per \$1,000 of assessed property value
- The owner of a home assessed at \$200,000 would pay \$42 per year or \$3.50 per month.

What happens if the proposed bond measure does not pass?

- If the measure does not pass, the proposed projects and services would not be completed as planned and the proposed new \$0.21 per \$1,000 of assessed value tax would not be assessed.
- The current \$0.21 per \$1,000 of assessed property value tax expires in 2025.

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