

OREGON COAST COMMUNITY COLLEGE PROPOSED **COLLEGE BOND MEASURE 21-224**

Oregon Coast Community College has referred to voters a \$33,165,000 bond measure that, if passed, would provide funds to construct a new trades education building, and support safety updates and modernizing existing facilities.

If the proposed bond measure passes, funds would be used to:

- **Construct a new trades education facility** on land the College already owns at its Campus in Newport.
- **Repair and update existing buildings**, including roofs and HVAC systems and controls.
- **Increase safety and security and emergency preparedness capacity** by replacing security cameras and systems with modern versions, updating common areas, replacing and updating backup generators and providing better secured entry points, and more.
- **Upgrade the learning environment** by modernizing classrooms to support modern learning modalities.
- **Increase access to career training**, with expansion of Aquarium Science Program with new aquaculture infrastructure.

The proposed bond measure is estimated to maintain the current bond tax rate, if it passes.

The College first commissioned plans for the proposed trades education facility in 2017. The goal of developing trades-focused pre-apprenticeship training programs and trades has been identified in the College's past two strategic planning documents. Its current



Strategic Priorities plan for 2022-2028 includes construction of the facility and growth in career and technical education offerings. The College's existing facilities were funded in 2004 and safety concerns and technology requirements have changed in the intervening decades. Because the scope of the identified projects is beyond what the College can fund through its annual budget, the OCCC Board of Education unanimously decided to refer a bond proposal that, if passed, would finance the identified projects.

1 The College's capital construction bond tax rate is estimated to remain at the current \$0.21 per \$1,000 of assessed property value if the proposed bond measure passes.

That's because existing debt is retiring in 2025. Property owners would pay an estimated \$42 per year, or \$3.50 per month for a home assessed at \$200,000, if the proposed measure passes.

2 The College would receive an \$8 million state matching grant if the proposed bond measure passes.

Oregon Coast Community College would receive an \$8 million grant from the Oregon Legislature to apply to the costs of construction of the trades education facility if the proposed bond measure passes in the May 2024 election. The College would not receive the matching grant if the proposed bond measure doesn't pass.