

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget**

\*ALL GOVERNMENTAL FUNDS

|   | YTD<br>DEC 2021     | YTD<br>DEC 2022     | YTD<br>DEC 2023     | BUDGET<br>2023/24  | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  |
|---|---------------------|---------------------|---------------------|--------------------|---------------|------------------------------|-------------|
| <b>REVENUES:</b>                            |                     |                     |                     |                    |               |                              |             |
| <b>Revenue From Local Sources:</b>          |                     |                     |                     |                    |               |                              |             |
| Property Taxes                              | \$ 3,289,877        | \$ 3,240,233        | \$ 3,260,822        | \$ 3,485,335       | 94%           | 50%                          | 44%         |
| Tuition and Fees                            | 203,838             | 643,380             | 726,192             | 1,872,885          | 39%           | 50%                          | -11%        |
| Operating Grants                            | 15,130              | 1,237               | 2,853               | 112,250            | 3%            | 50%                          | -47%        |
| Donations                                   | 24,622              | -                   | 246,767             | 153,819            | 160%          | 50%                          | 110%        |
| Interest                                    | 7,932               | 38,394              | 73,990              | 76,497             | 97%           | 50%                          | 47%         |
| Merchandise Sales                           | 46,718              | 70,803              | 88,928              | 164,360            | 54%           | 50%                          | 4%          |
| Miscellaneous                               | 47,707              | 60,056              | 92,458              | 461,517            | 20%           | 50%                          | -30%        |
| <b>Revenue From State Sources:</b>          |                     |                     |                     |                    |               |                              |             |
| State Appropriation                         | 1,559,984           | 1,706,882           | 1,945,410           | 3,892,584          | 50%           | 50%                          | 0%          |
| Operating Grants                            | 83,551              | 92,640              | 136,094             | 1,269,147          | 11%           | 50%                          | -39%        |
| Financial Aid Received                      | -                   | 156,244             | 170,011             | 605,000            | 28%           | 50%                          | -22%        |
| Construction Funds                          | -                   | -                   | -                   | -                  | -             | -                            | -           |
| <b>Revenue From Federal Sources:</b>        |                     |                     |                     |                    |               |                              |             |
| Operating Grants                            | 358,771             | 261,711             | 246,633             | 1,628,802          | 15%           | 50%                          | -35%        |
| Financial Aid Received                      | -                   | 465,237             | 555,754             | 2,875,000          | 19%           | 50%                          | -31%        |
| <b>Total Revenues</b>                       | <b>5,638,131</b>    | <b>6,736,818</b>    | <b>7,545,913</b>    | <b>16,597,195</b>  | <b>45%</b>    | <b>50%</b>                   | <b>-5%</b>  |
| <b>EXPENDITURES:</b>                        |                     |                     |                     |                    |               |                              |             |
| Salary                                      | 1,624,368           | 1,875,128           | 1,812,242           | 5,478,358          | 33%           | 50%                          | -17%        |
| Benefits                                    | 859,276             | 956,364             | 930,236             | 2,815,617          | 33%           | 50%                          | -17%        |
| Personnel Services                          | 2,483,645           | 2,831,493           | 2,742,478           | 8,293,975          | 33%           | 50%                          | -17%        |
| Materials and Services                      | 1,095,503           | 1,119,641           | 1,264,700           | 3,941,011          | 32%           | 50%                          | -18%        |
| Financial Aid Disbursed                     | 454,658             | 1,093,335           | 663,323             | 3,480,423          | 19%           | 50%                          | -31%        |
| Capital Outlay                              | -                   | -                   | 9,861               | 275,000            | 4%            | 50%                          | -46%        |
| Debt Service - Principal                    | -                   | -                   | -                   | 2,140,000          | 0%            | 50%                          | -50%        |
| Debt Service - Interest                     | 188,247             | 159,457             | 120,005             | 240,009            | 50%           | 50%                          | 0%          |
| <b>Total Expenditures</b>                   | <b>4,222,053</b>    | <b>5,203,926</b>    | <b>4,800,367</b>    | <b>18,370,418</b>  | <b>26%</b>    | <b>50%</b>                   | <b>-24%</b> |
| <b>Year To Date Surplus (Deficit)</b>       | <b>1,416,078</b>    | <b>1,532,892</b>    | <b>2,745,546</b>    | <b>(1,773,223)</b> |               |                              |             |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                     |                     |                     |                    |               |                              |             |
| Proceeds From Sale of Assets                | -                   | -                   | -                   | -                  |               |                              |             |
| Proceeds From Debt                          | -                   | -                   | -                   | -                  |               |                              |             |
| Contingency                                 | -                   | -                   | -                   | (1,556,647)        |               |                              |             |
| Unappropriated                              | -                   | -                   | -                   | -                  |               |                              |             |
| Transfers From Other Funds                  | -                   | -                   | -                   | -                  |               |                              |             |
| Transfers To Other Funds                    | -                   | -                   | -                   | -                  |               |                              |             |
| <b>Total Other Financing Sources (Uses)</b> | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>(1,556,647)</b> |               |                              |             |
| <b>Net Change in Fund Balance</b>           | <b>1,416,078</b>    | <b>1,532,892</b>    | <b>2,745,546</b>    | <b>(3,329,870)</b> |               |                              |             |
| <b>FUND BALANCE:</b>                        |                     |                     |                     |                    |               |                              |             |
| Beginning Fund Balance                      | 2,555,334           | 3,250,001           | -                   | 3,329,870          | 0%            | 50%                          | -50%        |
| Ending Fund Balance                         | <b>\$ 3,971,413</b> | <b>\$ 4,782,893</b> | <b>\$ 2,745,546</b> | <b>\$ -</b>        |               |                              |             |

\* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget**

GENERAL FUND

|   | YTD<br>DEC 2021     | YTD<br>DEC 2022     | YTD<br>DEC 2023     | BUDGET<br>2023/24  | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes  |   |
|---|---------------------|---------------------|---------------------|--------------------|---------------|------------------------------|-------------|--|---|
| <b>REVENUES:</b>                            |                     |                     |                     |                    |               |                              |             |  |   |
| <b>Revenue From Local Sources:</b>          |                     |                     |                     |                    |               |                              |             |  |   |
| Property Taxes                              | \$ 1,386,028        | \$ 1,418,364        | \$ 1,440,454        | \$ 1,565,735       | 92%           | 50%                          | 42%         | At the end of the second quarter, total revenue was 7% higher than budgeted and property tax revenue was almost fully collected for the year - during May and June, a small amount of residual property tax payments will be received. |   |
| Tuition and Fees                            | 203,838             | 643,380             | 726,192             | 1,892,885          | 38%           | 50%                          | -12%        |  |   |
| Operating Grants                            | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Donations                                   | 24,622              | -                   | 246,767             | 153,819            | 160%          | 50%                          | 110%        |  |   |
| Interest                                    | 5,325               | 25,745              | 49,976              | 50,141             | 100%          | 50%                          | 50%         |  |   |
| Merchandise Sales                           | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Miscellaneous                               | 43,995              | 54,794              | 73,963              | 431,521            | 17%           | 50%                          | -33%        |  |   |
| <b>Revenue From State Sources:</b>          |                     |                     |                     |                    |               |                              |             |  |   |
| State Appropriation                         | 1,434,151           | 1,563,928           | 1,885,109           | 3,702,611          | 51%           | 50%                          | 1%          |  |   |
| Operating Grants                            | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Construction Funds                          | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| <b>Revenue From Federal Sources:</b>        |                     |                     |                     |                    |               |                              |             |  |   |
| Operating Grants                            | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| <b>Total Revenues</b>                       | <u>3,097,961</u>    | <u>3,706,212</u>    | <u>4,422,461</u>    | <u>7,796,712</u>   | <u>57%</u>    | <u>50%</u>                   | <u>7%</u>   |  |   |
| <b>EXPENDITURES:</b>                        |                     |                     |                     |                    |               |                              |             |  |   |
| Salary                                      | 1,480,646           | 1,680,323           | 1,619,019           | 4,428,716          | -             | -                            | -           | Interest revenue has hit 100% of budget.   |   |
| Benefits                                    | 782,445             | 861,379             | 834,092             | 2,293,177          | -             | -                            | -           |  |   |
| Personnel Services                          | 2,263,091           | 2,541,702           | 2,453,111           | 6,721,893          | 36%           | 50%                          | -14%        |  |   |
| Materials and Services                      | 1,010,122           | 801,260             | 941,303             | 2,153,818          | 44%           | 50%                          | -6%         |  |   |
| Capital Outlay                              | -                   | -                   | -                   | 75,000             | 0%            | 50%                          | -50%        |  |   |
| Debt Service - Principal                    | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Debt Service - Interest                     | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| <b>Total Expenditures</b>                   | <u>3,273,213</u>    | <u>3,342,962</u>    | <u>3,394,414</u>    | <u>8,950,711</u>   | <u>38%</u>    | <u>50%</u>                   | <u>-12%</u> |  |   |
| <b>Year To Date Surplus (Deficit)</b>       | <u>(175,252)</u>    | <u>363,250</u>      | <u>1,028,047</u>    | <u>(1,153,999)</u> |               |                              |             |  |   |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                     |                     |                     |                    |               |                              |             |  |   |
| Proceeds From Sale of Assets                | -                   | -                   | -                   | -                  | -             | -                            | -           | The CCSF amount received through December was essentially on budget.   |   |
| Proceeds From Debt                          | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Contingency                                 | -                   | -                   | -                   | (1,163,593)        | -             | -                            | -           |  |   |
| Unappropriated                              | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Transfers From Other Funds                  | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| Transfers To Other Funds                    | -                   | -                   | -                   | -                  | -             | -                            | -           |  |   |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>(1,163,593)</u> |               |                              |             |  |   |
| <b>Net Change in Fund Balance</b>           | <u>(175,252)</u>    | <u>363,250</u>      | <u>1,028,047</u>    | <u>(2,317,592)</u> |               |                              |             |  |   |
| <b>FUND BALANCE:</b>                        |                     |                     |                     |                    |               |                              |             |  |   |
| Beginning Fund Balance                      | 1,932,634           | 2,442,598           | -                   | 2,317,592          | 0%            | -                            | -           |  | Personnel costs were under budget at the end of the second quarter. This is because the first six months are comprised of Summer and Fall terms, with Summer being a very low faculty payroll term. |
| Ending Fund Balance                         | <u>\$ 1,757,382</u> | <u>\$ 2,805,847</u> | <u>\$ 1,028,047</u> | <u>\$ -</u>        |               |                              |             |  |   |

At the end of the second quarter, total revenue was 7% higher than budgeted and property tax revenue was almost fully collected for the year - during May and June, a small amount of residual property tax payments will be received.

Tuition & Fees revenue in the first six months was for Summer and Fall term with Summer term being a small term with low enrollment compared to the rest of the year. Because of this, it is typical for this revenue source to be under budget at this point.

Donation flow-through from the Foundation is significantly higher than budgeted due to prior fiscal year nursing support from the health districts that wasn't transferred until this year.

Interest revenue has hit 100% of budget.

The CCSF amount received through December was essentially on budget.

Personnel costs were under budget at the end of the second quarter. This is because the first six months are comprised of Summer and Fall terms, with Summer being a very low faculty payroll term.

Materials & Services costs in the first six months typically run closer to budget then they might later in the year, because many of our largest contract payments for software, dues, the learning management system, etc., are paid in July.

Total expenses for the first six months were slightly under budget (12%).

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget

SPECIAL REVENUE FUNDS

|   | YTD<br>DEC 2021     | YTD<br>DEC 2022     | YTD<br>DEC 2023    | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes  |  |
|---|---------------------|---------------------|--------------------|-------------------|---------------|------------------------------|-------------|--|--|
| <b>REVENUES:</b>                            |                     |                     |                    |                   |               |                              |             |  |  |
| <b>Revenue From Local Sources:</b>          |                     |                     |                    |                   |               |                              |             |  |  |
| Property Taxes                              | \$ -                | \$ -                | \$ -               | \$ -              |               |                              |             | This fund has \$2M of capacity for grant funding built into it which keeps the percentages for "actual compared to budget" artificially low. Taking that into account, total revenue is 24% executed and expenditures 25% executed so they're both at around half of the budget for six months.<br><br>Grant activity is typically higher during the second half of the year as many state and federal grants don't get started until mid- to late-Fall. |  |
| Tuition and Fees                            | -                   | -                   | -                  | (20,000)          |               |                              |             |  |  |
| Operating Grants                            | 15,130              | 1,237               | 2,853              | 112,250           | 3%            | 50%                          | -47%        |  |  |
| Donations                                   | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Interest                                    | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Merchandise Sales                           | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Miscellaneous                               | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| <b>Revenue From State Sources:</b>          |                     |                     |                    |                   |               |                              |             |  |  |
| Operating Grants                            | 83,551              | 92,640              | 136,094            | 1,269,147         | 11%           | 50%                          | -39%        |  |  |
| Financial Aid Received                      | -                   | 156,244             | 170,011            | 605,000           | 28%           | 50%                          | -22%        |  |  |
| Construction Funds                          | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| <b>Revenue From Federal Sources:</b>        |                     |                     |                    |                   |               |                              |             |  |  |
| Operating Grants                            | 358,771             | 230,203             | 246,633            | 1,628,802         | 15%           | 50%                          | -35%        |  |  |
| Financial Aid Received                      | -                   | 465,237             | 555,754            | 2,875,000         | 19%           | 50%                          | -31%        |  |  |
| <b>Total Revenues</b>                       | <b>457,452</b>      | <b>945,562</b>      | <b>1,111,346</b>   | <b>6,470,199</b>  | <b>17%</b>    | <b>50%</b>                   | <b>-33%</b> |  |  |
| <b>EXPENDITURES:</b>                        |                     |                     |                    |                   |               |                              |             |  |  |
| Salary                                      | 139,050             | 184,885             | 188,405            | 1,021,919         |               |                              |             |  |  |
| Benefits                                    | 71,320              | 88,492              | 94,416             | 518,963           |               |                              |             |  |  |
| Personnel Services                          | 210,371             | 273,377             | 282,820            | 1,540,882         | 18%           | 50%                          | -32%        |  |  |
| Materials and Services                      | 43,108              | 245,301             | 221,335            | 1,343,630         | 16%           | 50%                          | -34%        |  |  |
| Financial Aid Disbursed                     | 454,658             | 1,093,335           | 663,323            | 3,480,423         | 19%           | 50%                          | -31%        |  |  |
| Capital Outlay                              | -                   | -                   | 9,861              | 200,000           | 4.93%         | 50%                          | -45%        |  |  |
| Debt Service - Principal                    | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Debt Service - Interest                     | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| <b>Total Expenditures</b>                   | <b>708,136</b>      | <b>1,612,013</b>    | <b>1,177,339</b>   | <b>6,564,935</b>  | <b>18%</b>    | <b>50%</b>                   | <b>-32%</b> |  |  |
| <b>Year To Date Surplus (Deficit)</b>       | <b>(250,685)</b>    | <b>(666,451)</b>    | <b>(65,993)</b>    | <b>(94,736)</b>   | <b>(0)</b>    |                              |             |  |  |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                     |                     |                    |                   |               |                              |             |  |  |
| Proceeds From Sale of Assets                | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Proceeds From Debt                          | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Contingency                                 | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Unappropriated                              | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Transfers From Other Funds                  | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| Transfers To Other Funds                    | -                   | -                   | -                  | -                 |               |                              |             |  |  |
| <b>Total Other Financing Sources (Uses)</b> | <b>-</b>            | <b>-</b>            | <b>-</b>           | <b>-</b>          | <b>-</b>      |                              |             |  |  |
| <b>Net Change in Fund Balance</b>           | <b>(250,685)</b>    | <b>(666,451)</b>    | <b>(65,993)</b>    | <b>(94,736)</b>   |               |                              |             |  |  |
| <b>FUND BALANCE:</b>                        |                     |                     |                    |                   |               |                              |             |  |  |
| Beginning Fund Balance                      | 61,291              | 196,755             | -                  | 94,736            | 0.00%         |                              |             |  |  |
| Ending Fund Balance                         | <u>\$ (189,394)</u> | <u>\$ (469,696)</u> | <u>\$ (65,993)</u> | <u>\$ (0)</u>     |               |                              |             |  |  |

*Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget**

DEBT SERVICE FUNDS

|   | YTD<br>DEC 2021     | YTD<br>DEC 2022     | YTD<br>DEC 2023     | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes  |  |
|---|---------------------|---------------------|---------------------|-------------------|---------------|------------------------------|-------------|--|--|
| <b>REVENUES:</b>                            |                     |                     |                     |                   |               |                              |             |  |  |
| <b>Revenue From Local Sources:</b>          |                     |                     |                     |                   |               |                              |             |  |  |
| Property Taxes                              | \$ 1,903,849        | \$ 1,821,869        | \$ 1,820,368        | \$ 1,919,599      | 94.83%        | 50%                          | 45%         | <p>The majority of property tax revenue for the year came in during December. In the third and fourth quarters of the year, tax receipts will be nominal.</p> <p>Interest income is at almost 100% of budget.</p> <p>The PERS set-aside is based on a percentage of payroll so because summer term has much lower payroll, this number will always be under budget at this point in the year.</p> <p>The first bond payments for the year were made in December. The principal and remaining interest payments will be made in June.</p> |  |
| Tuition and Fees                            | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Operating Grants                            | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Donations                                   | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Interest                                    | 2,607               | 12,649              | 24,013              | 26,356            | 91.11%        | 50%                          | 41%         |  |  |
| Merchandise Sales                           | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Miscellaneous                               | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| <b>Revenue From State Sources:</b>          |                     |                     |                     |                   |               |                              |             |  |  |
| Unfunded PERS Liability Set-Aside           | 125,833             | 142,953             | 60,301              | 189,973           | 31.74%        | 50%                          | -18%        |  |  |
| Operating Grants                            | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Construction Funds                          | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| <b>Revenue From Federal Sources:</b>        |                     |                     |                     |                   |               |                              |             |  |  |
| Operating Grants                            | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| <b>Total Revenues</b>                       | <u>2,032,289</u>    | <u>1,977,472</u>    | <u>1,904,683</u>    | <u>2,135,928</u>  | <u>89.17%</u> | <u>50%</u>                   | <u>39%</u>  |  |  |
| <b>EXPENDITURES:</b>                        |                     |                     |                     |                   |               |                              |             |  |  |
| Salary                                      | \$ -                | \$ -                | \$ -                | \$ -              | -             | -                            | -           |  |  |
| Benefits                                    | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Personnel Services                          | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Materials and Services                      | 10                  | 20                  | 10                  | 167               | 5.99%         | 50%                          | -44%        |  |  |
| Capital Outlay                              | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Debt Service - Principal                    | -                   | -                   | -                   | 2,140,000         | 0.00%         | 50%                          | -50%        |  |  |
| Debt Service - Interest                     | 188,247             | 159,457             | 120,005             | 240,009           | 50.00%        | 50%                          | 0%          |  |  |
| <b>Total Expenditures</b>                   | <u>188,257</u>      | <u>159,477</u>      | <u>120,015</u>      | <u>2,380,176</u>  | <u>5%</u>     | <u>50%</u>                   | <u>-45%</u> |  |  |
| <b>Year To Date Surplus (Deficit)</b>       | <u>1,844,032</u>    | <u>1,817,995</u>    | <u>1,784,668</u>    | <u>(244,248)</u>  | <u>1</u>      |                              |             |  |  |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                     |                     |                     |                   |               |                              |             |  |  |
| Proceeds From Sale of Assets                | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Proceeds From Debt                          | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Contingency                                 | -                   | -                   | -                   | (277,390)         | -             | -                            | -           |  |  |
| Unappropriated                              | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Transfers From Other Funds                  | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| Transfers To Other Funds                    | -                   | -                   | -                   | -                 | -             | -                            | -           |  |  |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>(277,390)</u>  | <u>-</u>      | <u>-</u>                     | <u>-</u>    |  |  |
| <b>Net Change in Fund Balance</b>           | <u>1,844,032</u>    | <u>1,817,995</u>    | <u>1,784,668</u>    | <u>(521,638)</u>  |               |                              |             |  |  |
| <b>FUND BALANCE:</b>                        |                     |                     |                     |                   |               |                              |             |  |  |
| Beginning Fund Balance                      | 464,967             | 535,707             | -                   | 521,638           | 0.00%         |                              |             |  |  |
| Ending Fund Balance                         | <u>\$ 2,308,999</u> | <u>\$ 2,353,701</u> | <u>\$ 1,784,668</u> | <u>\$ -</u>       |               |                              |             |  |  |

*Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget**

**ENTERPRISE FUND - YOUR COLLEGE STORE**

|   | YTD<br>DEC 2021    | YTD<br>DEC 2022    | YTD<br>DEC 2023   | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference | Notes   |  |
|---|--------------------|--------------------|-------------------|-------------------|---------------|------------------------------|------------|---|--|
| <b>REVENUES:</b>                            |                    |                    |                   |                   |               |                              |            |   |  |
| <b>Revenue From Local Sources:</b>          |                    |                    |                   |                   |               |                              |            |   |  |
| Property Taxes                              | \$ -               | \$ -               | \$ -              | \$ -              |               |                              |            |   |  |
| Tuition and Fees                            | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Operating Grants                            | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Donations                                   | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Interest                                    | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Merchandise Sales                           | 46,718             | 70,803             | 88,928            | 164,360           | 54.11%        | 50%                          | 4%         | <p>Sales revenue is still slightly above budget at the end of December so that positive trend has continued for two quarters.</p> <p>Personnel costs were well under budget through second quarter. Material and Services were high due to book purchases for the academic year that take place in Fall term.</p> |  |
| Miscellaneous                               | (538)              | 10                 | 398               | -                 |               |                              |            |   |  |
| <b>Revenue From State Sources:</b>          |                    |                    |                   |                   |               |                              |            |   |  |
| State Appropriation                         | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Operating Grants                            | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Construction Funds                          | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| <b>Revenue From Federal Sources:</b>        |                    |                    |                   |                   |               |                              |            |   |  |
| Operating Grants                            | -                  | 31,508             | -                 | -                 |               |                              |            |   |  |
| <b>Total Revenues</b>                       | <u>46,179</u>      | <u>102,321</u>     | <u>89,327</u>     | <u>164,360</u>    | <u>54.35%</u> | <u>50%</u>                   | <u>4%</u>  |   |  |
| <b>EXPENDITURES:</b>                        |                    |                    |                   |                   |               |                              |            |   |  |
| Salary                                      | 4,672              | 9,921              | 4,818             | 27,722            |               |                              |            |   |  |
| Benefits                                    | 5,511              | 6,493              | 1,729             | 3,477             |               |                              |            |   |  |
| Personnel Services                          | 10,183             | 16,414             | 6,547             | 31,199            | 20.98%        | 50%                          | -29%       |   |  |
| Materials and Services                      | 37,096             | 70,239             | 90,894            | 93,173            | 97.55%        | 50%                          | 48%        |   |  |
| Capital Outlay                              | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Debt Service - Principal                    | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Debt Service - Interest                     | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| <b>Total Expenditures</b>                   | <u>47,279</u>      | <u>86,653</u>      | <u>97,441</u>     | <u>124,372</u>    | <u>78%</u>    | <u>50%</u>                   | <u>28%</u> |   |  |
| <b>Year To Date Surplus (Deficit)</b>       | <b>(1,100)</b>     | <b>15,668</b>      | <b>(8,114)</b>    | <b>39,988</b>     | <b>(0)</b>    |                              |            |   |  |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                    |                    |                   |                   |               |                              |            |   |  |
| Proceeds From Sale of Assets                | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Proceeds From Debt                          | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Contingency                                 | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Unappropriated                              | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Transfers From Other Funds                  | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| Transfers To Other Funds                    | -                  | -                  | -                 | -                 |               |                              |            |   |  |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>           | <u>-</u>           | <u>-</u>          | <u>-</u>          | <u>-</u>      |                              |            |   |  |
| <b>Net Change in Fund Balance</b>           | <b>(1,100)</b>     | <b>15,668</b>      | <b>(8,114)</b>    | <b>39,988</b>     |               |                              |            |   |  |
| <b>FUND BALANCE:</b>                        |                    |                    |                   |                   |               |                              |            |   |  |
| Beginning Fund Balance                      | (30,504)           | (54,857)           | -                 | (39,988)          | 0.00%         |                              |            |   |  |
| Ending Fund Balance                         | <u>\$ (31,605)</u> | <u>\$ (39,189)</u> | <u>\$ (8,114)</u> | <u>\$ -</u>       |               |                              |            |   |  |

*An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget

INTERNAL SERVICE FUNDS

|   | YTD<br>DEC 2021   | YTD<br>DEC 2022   | YTD<br>DEC 2023 | BUDGET<br>2023/24 | %<br>Executed | Fiscal<br>Year<br>Completion | Difference  | Notes |
|---|-------------------|-------------------|-----------------|-------------------|---------------|------------------------------|-------------|-------|
| <b>REVENUES:</b>                            |                   |                   |                 |                   |               |                              |             |       |
| <b>Revenue From Local Sources:</b>          |                   |                   |                 |                   |               |                              |             |       |
| Property Taxes                              | \$ -              | \$ -              | \$ -            | \$ -              |               |                              |             |       |
| Tuition and Fees                            | -                 | -                 | -               | -                 |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -               | -                 |               |                              |             |       |
| Donations                                   | -                 | -                 | -               | -                 |               |                              |             |       |
| Interest                                    | -                 | -                 | -               | -                 |               |                              |             |       |
| Merchandise Sales                           | -                 | -                 | -               | -                 |               |                              |             |       |
| Miscellaneous                               | 4,250             | 5,252             | 18,097          | 29,996            | 60.33%        | 50%                          | 10%         |       |
| <b>Revenue From State Sources:</b>          |                   |                   |                 |                   |               |                              |             |       |
| State Appropriation                         | -                 | -                 | -               | -                 |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -               | -                 |               |                              |             |       |
| Construction Funds                          | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Revenue From Federal Sources:</b>        |                   |                   |                 |                   |               |                              |             |       |
| Operating Grants                            | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Total Revenues</b>                       | <u>4,250</u>      | <u>5,252</u>      | <u>18,097</u>   | <u>29,996</u>     | <u>60.33%</u> | <u>50%</u>                   | <u>10%</u>  |       |
| <b>EXPENDITURES:</b>                        |                   |                   |                 |                   |               |                              |             |       |
| Salary                                      | -                 | -                 | -               | -                 |               |                              |             |       |
| Benefits                                    | -                 | -                 | -               | -                 |               |                              |             |       |
| Personnel Services                          | -                 | -                 | -               | -                 |               |                              |             |       |
| Materials and Services                      | 5,167             | 2,821             | 11,158          | 43,000            | 25.95%        | 50%                          | -24%        |       |
| Capital Outlay                              | -                 | -                 | -               | -                 |               |                              |             |       |
| Debt Service - Principal                    | -                 | -                 | -               | -                 |               |                              |             |       |
| Debt Service - Interest                     | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Total Expenditures</b>                   | <u>5,167</u>      | <u>2,821</u>      | <u>11,158</u>   | <u>43,000</u>     | <u>26%</u>    | <u>50%</u>                   | <u>-24%</u> |       |
| <b>Year To Date Surplus (Deficit)</b>       |                   |                   |                 |                   |               |                              |             |       |
|   | (916)             | 2,431             | 6,939           | (13,004)          | 0             |                              |             |       |
| <b>OTHER FINANCING SOURCES (USES):</b>      |                   |                   |                 |                   |               |                              |             |       |
| Proceeds From Sale of Assets                | -                 | -                 | -               | -                 |               |                              |             |       |
| Proceeds From Debt                          | -                 | -                 | -               | -                 |               |                              |             |       |
| Contingency                                 | -                 | -                 | -               | (115,664)         |               |                              |             |       |
| Unappropriated                              | -                 | -                 | -               | -                 |               |                              |             |       |
| Transfers From Other Funds                  | -                 | -                 | -               | -                 |               |                              |             |       |
| Transfers To Other Funds                    | -                 | -                 | -               | -                 |               |                              |             |       |
| <b>Total Other Financing Sources (Uses)</b> | <u>-</u>          | <u>-</u>          | <u>-</u>        | <u>(115,664)</u>  | <u>-</u>      | <u>-</u>                     | <u>-</u>    |       |
| <b>Net Change in Fund Balance</b>           | (916)             | 2,431             | 6,939           | (128,668)         |               |                              |             |       |
| <b>FUND BALANCE:</b>                        |                   |                   |                 |                   |               |                              |             |       |
| Beginning Fund Balance                      | 119,724           | 122,574           | -               | 128,668           | 0.00%         |                              |             |       |
| Ending Fund Balance                         | <u>\$ 118,807</u> | <u>\$ 125,006</u> | <u>\$ 6,939</u> | <u>\$ -</u>       |               |                              |             |       |

Combined revenue from the departmental set-asides for unemployment and printing/copying is slightly ahead of budget and the costs for both functions are well under budget.

Copying activity was and is expected to remain low due to changes in operations - staff and faculty print materials rather than copying. Consequently we will be changing the basis used to charge the departments for this function to ensure that there will be enough funds available in the future for maintenance and replacement of printers/copiers.

Departments are charged an allocation to set aside funds to cover unemployment claims. The allocation is a percentage of payroll so with higher payroll in Fall term, the set-aside is growing and will be available in the event any unemployment claims come in later in the year.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE**  
**CHANGE IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) December 2021, 2022, 2023 & 2023/24 Budget**

|  | <u>YTD</u><br><u>DEC 2022</u> | <u>YTD</u><br><u>DEC 2023</u> | <u>BUDGET</u><br><u>2023/24</u> | <u>%</u><br><u>Executed</u> | <u>Notes</u>  |
|--|-------------------------------|-------------------------------|---------------------------------|-----------------------------|---|
| <b><u>RESERVE FUND - STRATEGIC INITIATIVES 5000</u></b>            |                               |                               |                                 |                             |   |
| <b>Established:</b> 12/18/2013 Education Board resolution 14-12.08 |                               |                               |                                 |                             |   |
| <b>Reviewed:</b> n/a   |                               |                               |                                 |                             |   |
| <b>Purpose:</b> Funds reserved for strategic initiatives           |                               |                               |                                 |                             |   |
| Materials & Services   | <u>0</u>                      | <u>-</u>                      | <u>307,224</u>                  | 0.00%                       | There was no activity in this fund for the first half of the fiscal year. |
| Total Expenditures   | <u>0</u>                      | <u>0</u>                      | <u>307,224</u>                  | 0.00%                       |   |
| Excess of Revenues Over (Under) Expenditures                       | 0                             | 0                             | (307,224)                       |                             |   |
| <b>OTHER FINANCING SOURCES (USES)</b>                              |                               |                               |                                 |                             |   |
| Contingency  | 0                             | 0                             | 0                               |                             |   |
| Transfers In/(Out)   | <u>0</u>                      | <u>-</u>                      | <u>0</u>                        |                             |   |
| Total Other Financing Sources (Uses)                               | <u>0</u>                      | <u>0</u>                      | <u>0</u>                        |                             |   |
| Net Change in Fund Balance   | 0                             | 0                             | (307,224)                       |                             |   |
| Beginning Fund Balance   | <u>7,224</u>                  | <u>0</u>                      | <u>307,224</u>                  | 0.00%                       |   |
| Ending Fund Balance  | <u><u>7,224</u></u>           | <u><u>0</u></u>               | <u><u>0</u></u>                 |                             |   |

*The Reserve Fund is used to account for specific programs where money is Board of Education restricted.*