

## Summary of Proposed Appropriations

The proposed budget, for the Fiscal Year 24-25, in the total of \$63,900,479 is now on file at Oregon Coast Community College, 400 SE College Way, Newport, OR. The amounts for the fiscal year beginning July 1, 2024 and for the purpose shown below:

<b>General Fund</b>		<b>Capital Projects</b>	
Personnel Services	\$7,226,721	Personnel Services	-
Materials and Services	\$2,059,075	Materials and Services	-
Capital Outlay	100,000	Capital Outlay	39,700,000
Debt Service	188,683	Contingency	-
Contingency	1,148,937	Transfers Out	1,300,000
Transfers Out	-		<u>\$41,000,000</u>
	<u>\$10,723,417</u>		
<b>Debt Service Funds</b>		<b>Enterprise Fund</b>	
Debt Service - GOB	\$3,505,167	Personnel Services	\$47,852
Debt Service - PERS	\$239,035	Materials and Services	\$130,850
Contingency - GOB	\$470,594	Contingency	-
Contingency - PERS	\$82,774		<u>\$178,702</u>
	<u>\$4,297,570</u>		
<b>Special Revenue Funds</b>		<b>Internal Service Funds</b>	
Personnel Services	\$1,890,558	Materials and Services	\$35,200
Materials and Services	\$1,760,988	Contingency	\$142,581
Financial Aid Disbursements	\$3,557,101		<u>\$177,781</u>
Capital Outlay	\$100,000		
	<u>\$7,308,646</u>	<b>Reserve Funds</b>	
		Materials and Services	\$214,364
		Contingency	\$0
		Transfers Out	\$0
			<u>\$214,364</u>

### Total Proposed Appropriation \$63,900,479

The proposed budget recommends the taxes provided at the rate of \$.1757 per \$1,000 of assessed value for operations and in the amount of \$2,486,656 for Bonded Debt;

	<b>Education Limitation</b>	<b>Excluded From Limitation</b>
General Fund.....	\$ 0.1757/\$1,000	
Debt Service Fund.....		\$ 2,486,656

## DETAILED PLANNING ASSUMPTIONS FOR THE FISCAL YEAR 2024-25

### **General Fund Revenue Assumptions – the major revenue-related assumptions that were used as a basis for the FY 2024-25 budget:**

- This is the first year of the HECC-directed CCSF modifications, to add enrollment categories and completions as components of the funding model. Impact in year one is designed to be minimal (allocation of 3.5% of CCSF) and will increase to 10% by the 27-29 biennium.
- This is the second year of the 2023-2025 State biennium and the funding base for the Community College Support Fund (CCSF) is \$795M.
- The College has used a final enrollment estimate for FY 23-24 of 500 reimbursable FTE for purposes of estimating the FY 24-25 CCSF, giving us a funded FTE of 474.
- Property Taxes reflect a 2% increase based on information from the County regarding Taxable Assessed Values and the Urban Renewal Excess as well as the rate of tax collection over the last couple of years.
- Tuition and Fees:
  - An increase to tuition of \$2/credit and an increase to fees of \$2/credit was approved for FY 24-25.
- Funding support from LCSD of \$159,305 to share costs for the Dual Credit, Early College, Nursing Assistant, Welding, Computer Science and Juntos program.
- Funding support from the Foundation and local Health Districts of \$80,000.

### **General Fund Expenditure Assumptions – the major expense-related assumptions that were included in the FY 2024-25 budget:**

#### Personnel costs reflect:

- Year one of the Budget Alignment Process (BAP) introduced in 2023-24.
  - Temporary contraction from four Vice-Presidents to three becomes permanent (consolidates oversight of Academic and Student Affairs)
  - Projected reduction in employee FTE of 5%, achieved through attrition, restructuring, and on-going review of efficacy and impact.
- A salary increase across all College employee groups.
- Staffing:
  - Existing vacancies being left unfilled (3.0 FTE)
    - 1.0 FTE Dev Ed/Writing Faculty
    - 1.0 FTE Welding Faculty
    - 1.0 FTE Math Faculty
  - Existing or upcoming vacancies recruiting to fill (7.0 FTE)
    - 3.0 FTE Nursing Faculty

## Oregon Coast Community College...2024-25 Proposed Budget

- 1.0 FTE Director of Nursing & Allied Health
  - 1.0 FTE College President
  - 1.0 FTE Facilities Repair Person (Classified)
  - 1.0 FTE Director of Business Services
- A combined 1.86% increase to the Employer PERS rates for Tier 1/2 and OPSRP for the 23-25 biennium.
  - A 4% increase in health insurance premiums.

### Non-personnel expenditures reflect:

- A 20% increase in the property and general liability insurance premiums.
- A 4% increase in Material & Services (M&S) costs.
- A \$100,000 set-aside for capital expenditures.
- A 12% contingency fund balance reserve in the General Fund.
- Continued one-time funding of initiatives related to program development and strategic growth.

**PROPOSED BUDGET 2024-25**

	GENERAL FUND (Major Fund)	DEBT SERVICE GOB (Major Fund)	DEBT SERVICE PERS	SPECIAL REVENUE	CAPITAL PROJECT FUND	ENTERPRISE FUND	INTERNAL SERVICE FUND	RESERVE FUND	TOTALS
<b>REVENUE</b>									
From local sources									
Property taxes	\$ 1,594,984	\$ 2,337,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,932,451
Tuition and fees/(waivers)	2,006,942	-	-	-	-	-	-	-	2,006,942
Operating grants and contracts	-	-	-	210,500	-	-	-	-	210,500
Donations	100,000	-	-	-	-	-	-	-	100,000
Interest income	105,662	25,750	1,230	-	-	-	-	-	132,642
Merchandise Sales	-	-	-	-	-	200,151	-	-	200,151
Other misc revenue	319,450	-	236,063	-	-	-	44,475	-	599,988
From state sources									
State appropriation	4,297,713	-	-	-	-	-	-	-	4,297,713
Financial aid funds	-	-	-	605,000	-	-	-	-	605,000
Operating grants and contracts	-	-	-	1,638,122	-	-	-	-	1,638,122
State matching funds	-	-	-	-	8,000,000	-	-	-	8,000,000
From federal sources									
Financial aid funds	-	-	-	2,950,000	-	-	-	-	2,950,000
Operating grants and contracts	48,886	-	-	1,536,851	-	-	-	-	1,585,737
<b>Total revenue</b>	<b>8,473,637</b>	<b>2,363,217</b>	<b>237,293</b>	<b>6,940,473</b>	<b>8,000,000</b>	<b>200,151</b>	<b>44,475</b>	<b>-</b>	<b>26,259,245</b>
<b>EXPENDITURES</b>									
Personnel services	7,226,721	-	-	1,890,558	-	47,852	-	-	9,165,130
Materials and services	2,059,075	167	-	1,760,988	-	130,850	35,200	214,364	4,200,643
Financial aid disbursements	-	-	-	3,557,101	-	-	-	-	3,557,101
Capital outlay	100,000	-	-	100,000	39,700,000	-	-	-	39,900,000
Debt service	188,683	3,505,000	239,035	-	-	-	-	-	3,732,718
<b>Total expenditures</b>	<b>9,574,479</b>	<b>3,505,167</b>	<b>239,035</b>	<b>7,308,646</b>	<b>39,700,000</b>	<b>178,702</b>	<b>35,200</b>	<b>214,364</b>	<b>60,755,593</b>
Percentage of Total Expenditures	16%	6%	0%	12%	65%	0%	0%	0%	100%
<b>Excess (deficiency) of revenue</b>									
Over (under) expenditures	(1,100,842)	(1,141,950)	(1,742)	(368,172)	(31,700,000)	21,449	9,275	(214,364)	(34,496,347)
<b>OTHER FINANCING SOURCES (USES)</b>									
Proceeds from sale of assets	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	33,000,000	-	-	-	33,000,000
Contingency	(1,148,937)	(470,594)	(82,774)	-	-	-	(142,581)	-	(1,844,886)
Unappropriated	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	1,300,000	-	-	-	-	-	-	1,300,000
Transfers to other funds	-	-	-	-	(1,300,000)	-	-	-	(1,300,000)
<b>Total other financing sources (uses)</b>	<b>(1,148,937)</b>	<b>829,406</b>	<b>(82,774)</b>	<b>-</b>	<b>31,700,000</b>	<b>-</b>	<b>(142,581)</b>	<b>-</b>	<b>31,155,114</b>
<b>Excess (deficiency) of revenue &amp; other sources (uses) over (under) expenditures</b>	<b>(2,249,779)</b>	<b>(312,544)</b>	<b>(84,516)</b>	<b>(368,172)</b>	<b>-</b>	<b>21,449</b>	<b>(133,306)</b>	<b>(214,364)</b>	<b>(3,341,232)</b>
<b>FUND BALANCE</b>									
7/1/2024 - Beginning fund balance	2,249,779	312,544	84,516	368,172	-	(21,449)	133,306	214,364	3,341,232
6/30/2025 - Ending fund balance	-	-	-	-	-	-	-	-	-

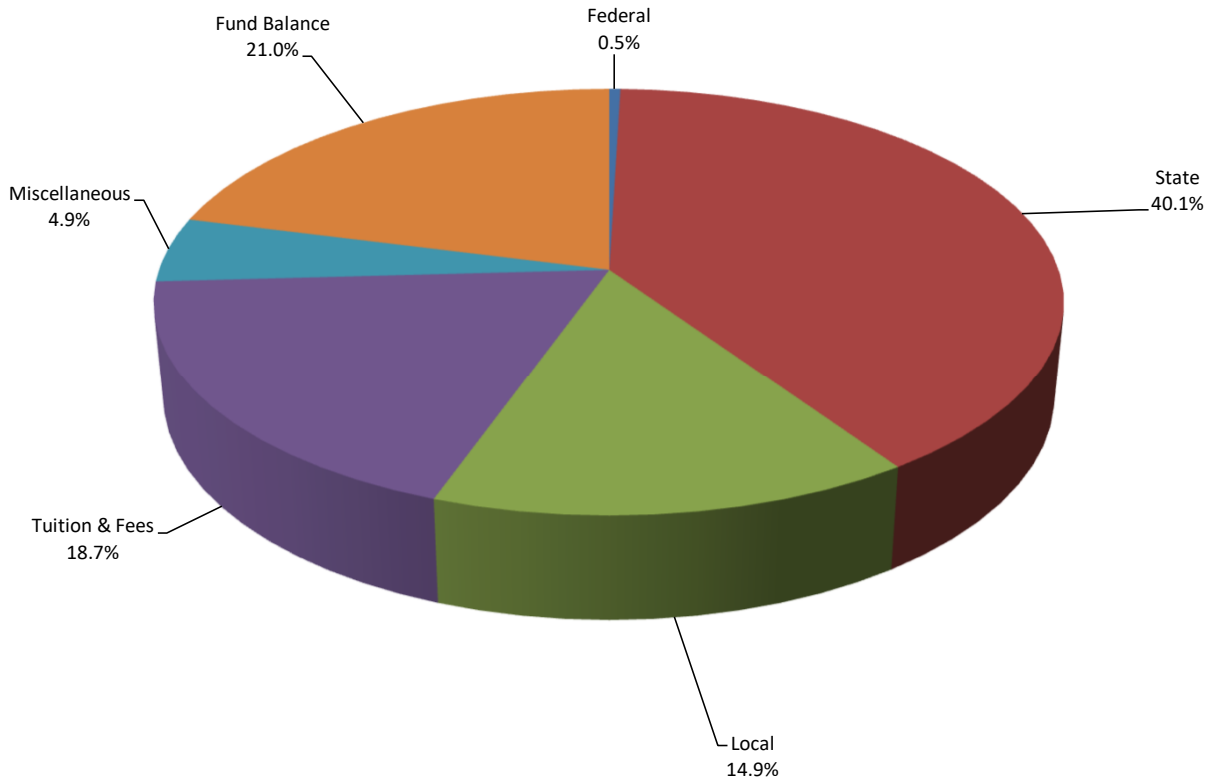
## Statement of Revenues, Expenses and Changes in Fund Balance

	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
	ACTUAL	ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED	APPROVED	ADOPTED
<b>REVENUE</b>								
From local sources								
Property taxes	\$ 3,506,185	\$ 3,567,031	\$ 3,486,586	\$ 3,485,335	\$ 3,595,130	\$ 3,932,451		
Tuition and fees	1,562,214	1,619,455	1,607,374	1,841,635	1,950,395	2,006,942		
Operating grants and contracts	126,792	171,152	118,623	143,500	42,857	210,500		
Donations	89	203,681	0	100,000	255,000	100,000		
Interest income	17,397	(2,680)	139,433	76,497	170,115	132,642		
Merchandise Sales	77,980	63,032	108,672	164,360	163,370	200,151		
Other local revenue	401,918	670,311	761,641	705,309	586,653	599,988		
From state sources								
State appropriation	2,774,869	3,116,265	3,219,470	3,702,611	3,793,010	4,297,713		
Financial Aid Funds		0	0	605,000	522,490	605,000		
Operating grants and contracts	362,112	582,250	1,423,858	1,269,147	525,462	1,638,122		
Construction Funds	0	0	0	-	-	8,000,000		
From federal sources								
Operating grants and contracts	1,135,741	1,033,743	2,197,310	1,628,802	520,915	1,585,737		
Financial Aid Funds	1,154,196	1,227,719	-	2,875,000	1,404,804	2,950,000		
<b>Total revenue</b>	<b>11,119,493</b>	<b>12,251,959</b>	<b>13,062,967</b>	<b>16,597,195</b>	<b>13,530,201</b>	<b>26,259,245</b>		
<b>EXPENDITURES</b>								
Personnel services	5,279,279	5,567,207	6,203,909	8,278,524	6,501,290	9,165,130		
Materials and services	1,670,653	2,502,867	2,435,620	3,956,462	2,501,485	4,200,643		
Financial Aid Disbursements	1,166,335	1,227,719	1,713,493	3,480,423	1,928,524	3,557,101		
Capital outlay	-	0	379,379	275,000	9,861	39,900,000		
Debt service	2,203,907	2,271,514	2,528,815	2,380,009	2,380,009	3,932,718		
<b>Total expenditures</b>	<b>10,320,174</b>	<b>11,569,307</b>	<b>13,261,216</b>	<b>18,370,418</b>	<b>13,321,169</b>	<b>60,755,593</b>		
Excess (deficiency) of revenue								
Over (under) expenditures	799,319	682,652	(198,249)	(1,773,223)	209,033	(34,496,348)		
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from sale of assets	160,476	-	-	-	-	-		
Proceeds from long-term debt	-	-	-	-	-	33,000,000		
Subscription proceeds	-	-	80,450	-	-	-		
Bond payment to PERS/debt refunding	-	-	-	-	-	-		
Contingency	-	-	-	(1,556,646)	-	(1,844,886)		
Unappropriated	-	-	-	-	-	-		
Transfers from other funds	120,047	-	300,000	-	-	1,300,000		
Transfers to other funds	(120,047)	-	(300,000)	-	-	(1,300,000)		
<b>Total other financing sources (uses)</b>	<b>160,476</b>	<b>-</b>	<b>80,450</b>	<b>(1,556,646)</b>	<b>-</b>	<b>31,155,114</b>		
Excess (deficiency) of revenue & other								
Sources (uses) over (under) expenditures	959,795	682,652	(117,799)	(3,329,869)	209,033	(3,341,232)		
<b>FUND BALANCE</b>								
Beginning fund balance	1,607,554	2,567,349	3,250,001	3,329,869	3,132,202	3,341,232		
Prior period adjustment								
Ending fund balance	<u>\$ 2,567,349</u>	<u>\$ 3,250,001</u>	<u>\$ 3,132,202</u>	<u>\$ 0</u>	<u>\$ 3,341,232</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 0</u>

**GENERAL FUND RESOURCES**

2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ADOPTED	REVENUE BY SOURCE	2024-25 PROPOSED	2024-25 APPROVED	2024-25 ADOPTED
8,517	6,450		FEDERAL SOURCES	48,886		
2,843,932	3,219,470	3,702,611	STATE SOURCES	4,297,713		
1,505,142	1,526,215	1,565,735	LOCAL TAXES	1,594,984		
1,619,455	1,607,374	1,892,885	TUITION AND FEES	2,006,942		
850,228	548,134	635,481	MISCELLANEOUS	525,113		
<b>6,827,274</b>	<b>6,907,643</b>	<b>7,796,712</b>	<b>TOTAL REVENUE</b>	<b>8,473,637</b>		
-	-	-	TRANSFERS IN	-		
1,932,633	2,442,597	2,317,591	BEGINNING FUND BALANCE	2,249,779		
<b>8,759,907</b>	<b>9,350,240</b>	<b>10,114,303</b>	<b>TOTAL RESOURCES</b>	<b>10,723,417</b>		

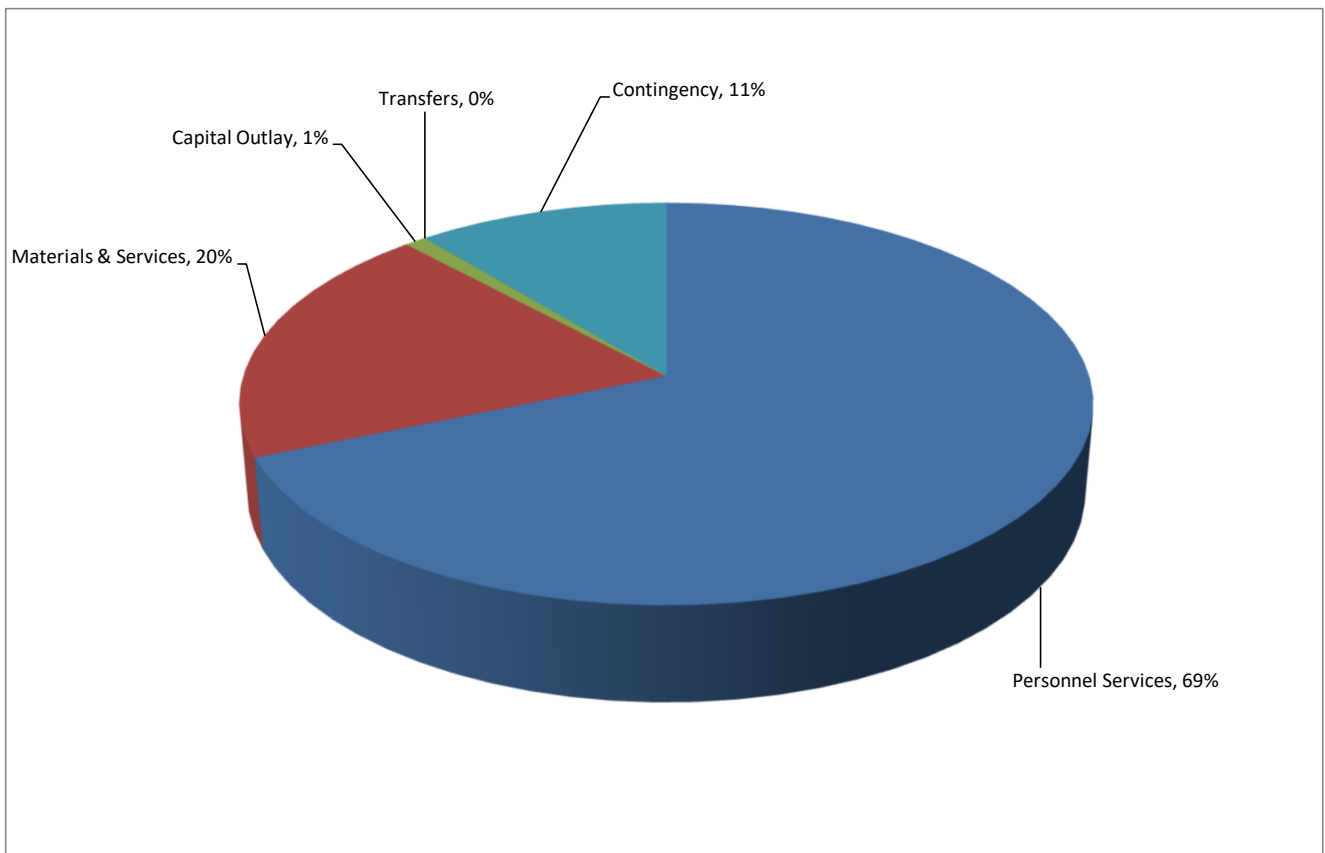
**General Fund Resources by Source**



**GENERAL FUND EXPENDITURES BY CATEGORY**

<u>2021-22 ACTUAL</u>	<u>2022-23 ACTUAL</u>	<u>2023-24 ADOPTED</u>	<b>EXPENDITURES BY CATEGORY</b>	<u>2024-25 PROPOSED</u>	<u>2024-25 APPROVED</u>	<u>2024-25 ADOPTED</u>
5,033,821	5,454,804	6,706,943	<b>PERSONNEL SERVICES</b>	7,226,721		
1,283,489	1,427,899	2,168,768	<b>MATERIALS &amp; SERVICES</b>	2,059,075		
	194,871		<b>DEBT SERVICE</b>	188,683		
-	-	75,000	<b>CAPITAL OUTLAY</b>	100,000		
<b>6,317,310</b>	<b>7,077,574</b>	<b>8,950,711</b>	<b>TOTAL EXPENDITURES</b>	<b>9,574,479</b>		
-	300,000	-	<b>TRANSFERS OUT</b>	-		
-	-	1,163,592	<b>CONTINGENCY</b>	1,148,937		
<b>-</b>	<b>300,000</b>	<b>1,163,592</b>	<b>TOTAL TRANSFERS &amp; CONTINGENCY</b>	<b>1,148,937</b>		
<b>6,317,310</b>	<b>7,377,574</b>	<b>10,114,303</b>	<b>TOTAL BUDGET</b>	<b>10,723,417</b>		

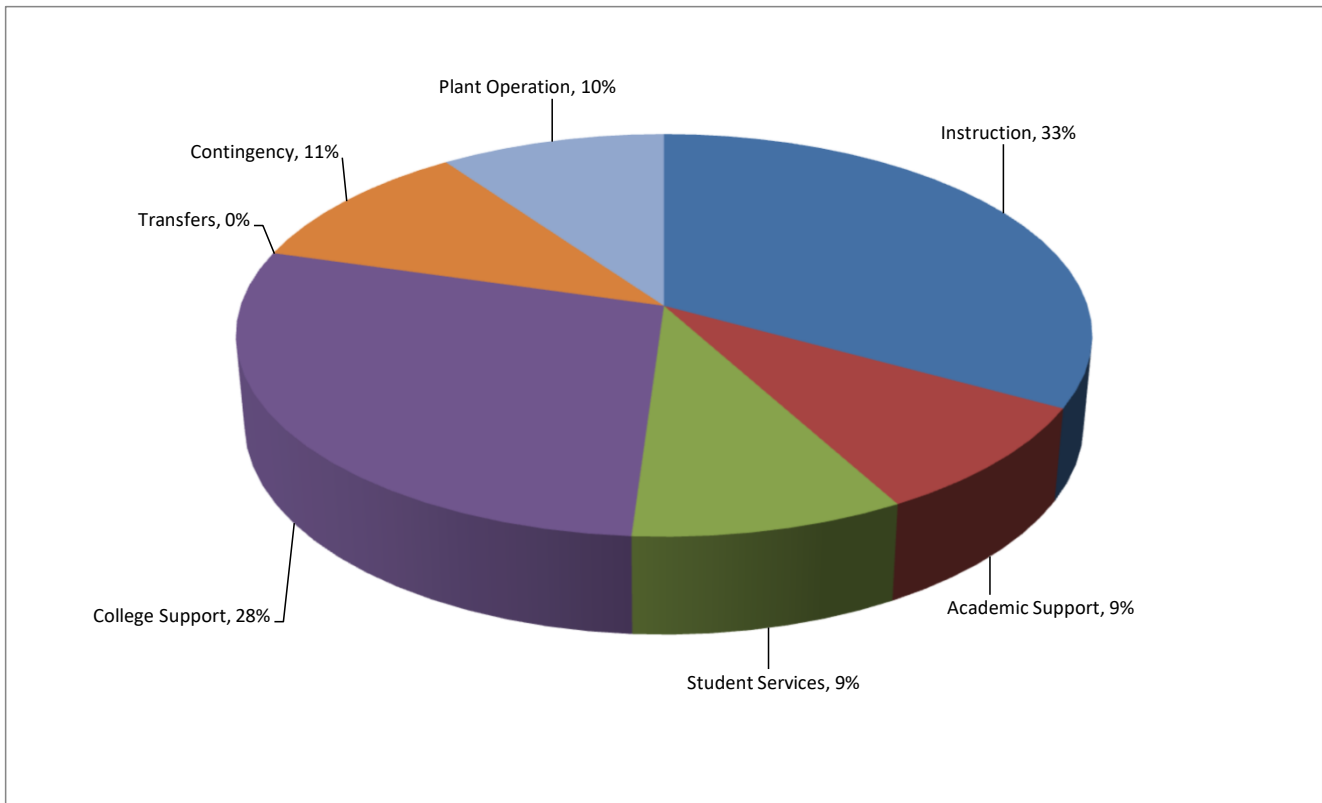
**General Fund Expenditures by Category**



**GENERAL FUND EXPENDITURES BY FUNCTION**

2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ADOPTED	EXPENDITURES BY FUNCTION	2024-25 PROPOSED	2024-25 APPROVED	2024-25 ADOPTED
2,508,763	2,622,555	3,486,010	INSTRUCTION	3,543,700		
583,599	773,255	681,464	ACADEMIC SUPPORT	962,159		
819,377	797,679	1,059,823	STUDENT SERVICES	967,656		
1,753,198	2,203,508	2,735,879	COLLEGE SUPPORT	3,050,571		
652,373	680,579	987,534	PLANT OPERATIONS	1,050,393		
<b>6,317,312</b>	<b>7,077,574</b>	<b>8,950,711</b>	<b>TOTAL EXPENDITURES</b>	<b>9,574,479</b>		
-	300,000	-	TRANSFERS OUT	-		
-	-	1,163,592	CONTINGENCY	1,148,937		
<b>-</b>	<b>300,000</b>	<b>1,163,592</b>	<b>TOTAL TRANSFERS &amp; CONTINGENCY</b>	<b>1,148,937</b>		
<b>6,317,312</b>	<b>7,377,574</b>	<b>10,114,303</b>	<b>TOTAL BUDGET</b>	<b>10,723,417</b>		

General Fund Expenditures by Function





**GENERAL FUND DIVISION/DEPARTMENT SUMMARY**

Description	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
	ACTUAL	ACTUAL	ADOPTED	ESTIMATED ACTUAL	PROPOSED	APPROVED	ADOPTED
<b>INSTRUCTION</b>	This category includes expenditures for all activities that are part of the College's primary mission, instruction, including expenditures for departmental administrators and their support.						
1109 DUAL CREDIT	6,173	12,844	-	8,707	-		
1111 LIBRARY SCIENCE	-	-	12,332	-	1,219		
1112 AQUARIUM SCIENCE	252,728	294,117	440,338	408,939	427,121		
1113 EDUCATION	63,094	22,188	31,198	2,960	37,854		
1116 FOREIGN LANGUAGE	23,683	16,324	27,744	-	22,451		
1117 NURSING	423,512	435,361	882,257	709,329	832,653		
1118 TBCC NURSING	100,940	77,144	-	-	-		
1121 COLLEGE PREPARATION	11,342	10,746	15,132	12,401	16,110		
1123 COMPUTER APPLICATIONS	24,892	30,253	30,289	25,967	45,369		
1124 MATH	154,962	173,926	217,294	131,232	229,040		
1126 BIOLOGICAL SCIENCE	148,503	170,810	178,554	146,770	189,448		
1130 WELDING	173,643	184,768	190,812	259,230	254,835		
1134 HEALTH RELATED	17,615	27,968	36,873	25,396	35,187		
1137 COMMUNITY EDUCATION	31,337	58,414	56,989	114,386	59,108		
1140 PHYSICAL SCIENCE	35,715	62,634	85,233	44,244	77,957		
1142 PSYCHOLOGY	66,432	60,199	71,274	48,992	59,197		
1145 SOCIAL SCIENCE	44,031	57,397	70,531	51,484	74,840		
1150 VISUAL & PERFORMING ARTS	46,668	62,547	85,157	66,486	79,777		
1151 HEALTH PROFESSIONS	220,539	244,193	242,455	223,691	304,752		
1152 BUSINESS MGMT	118,116	114,350	128,679	108,187	135,207		
1155 EARLY CHILDHOOD	118,991	102,599	105,315	102,405	112,538		
1156 ENGLISH/WRITING/LITERATURE	193,836	206,806	224,599	183,919	237,776		
1161 ABE/GED	58,213	1,190	15,496	257	325		
1165 ESOL	42,098	70,646	78,890	76,571	116,845		
1171 SBDC	50,743	59,998	55,395	62,073	51,843		
1180 STEP	80,955	65,131	203,174	105,370	142,246		
<b>TOTAL INSTRUCTION</b>	<b>2,508,763</b>	<b>2,622,555</b>	<b>3,486,010</b>	<b>2,918,996</b>	<b>3,543,700</b>		

<b>ACADEMIC SUPPORT</b>	This category includes funds expended to provide support services for the institution's primary mission of instruction. In addition to faculty development and the learning management system, it also includes expenditures for chief academic officers, the registrar and their support.						
2000 INSTRUCTIONAL SUPPORT	393,534	571,866	467,414	500,503	741,132		
2200 LIBRARY	190,066	201,389	214,050	201,646	221,027		
<b>TOTAL ACADEMIC SUPPORT</b>	<b>583,599</b>	<b>773,255</b>	<b>681,464</b>	<b>702,149</b>	<b>962,159</b>		

<b>STUDENT SERVICES</b>	Includes funds expended for offices of admissions and financial aid and activities with the primary purpose of contributing to students' emotional and physical well-being and intellectual, cultural, and social development outside the context of formal instruction programs.						
3100 STUDENT SERVICES MGMT	217,533	260,446	225,279	312,523	235,087		
3150 STUDENT SERVICES SUPPORT	126,493	112,224	83,270	75,173	43,699		
3200 REGISTRAR	47,717	41,363	183,915	125,031	141,759		
3250 EQUITY	-	725	-	504	1,500		
3300 GRADUATION	1,951	4,143	5,223	6,535	5,223		
3400 ACADEMIC ADVISING	173,563	190,367	296,329	288,069	230,454		

Description	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
	ACTUAL	ACTUAL	ADOPTED	ESTIMATED ACTUAL	PROPOSED	APPROVED	ADOPTED
3500 TEST/TUTOR/DISABILTY SERVICES	67,309	70,641	70,767	69,988	83,958		
3600 FINANCIAL AID	126,702	111,319	146,267	134,914	177,091		
3800 NAVIGATE	49,512	-	-	145	-		
7100 WORKSTUDY	8,598	6,450	48,773	11,808	48,886		
<b>TOTAL STUDENT SERVICES</b>	<b>819,377</b>	<b>797,679</b>	<b>1,059,823</b>	<b>1,024,690</b>	<b>967,656</b>		
<b>COLLEGE SUPPORT SERVICES</b>	Includes expenditures for activities concerned with management and long-range planning for entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, investments; information technology; space management; personnel management and records; logistical activities that provide procurement and storerooms; support services to faculty and staff that are not operated as auxiliary enterprises; and activities concerned with community and alumni relations, including development and fund raising.						
5100 BOARD OF EDUCATION	45,255	57,098	59,808	57,218	61,366		
5200 OFFICE OF THE PRESIDENT	355,878	367,561	414,869	395,145	563,400		
5225 INNOVATION FUNDS	19,246	68,240	141,005	9,368	58,449		
5250 EXECUTIVE LEADERSHIP	80,382	85,428	87,533	92,783	74,258		
5300 MARKETING & PUBLIC RELATIONS	107,991	122,389	263,109	183,390	279,625		
5350 COLLEGE DEVELOPMENT	42,310	55,013	80,427	67,222	86,692		
5370 FOUNDATION	29,061	41,164	53,819	53,501	57,921		
5400 FINANCE	333,773	418,191	544,261	498,327	658,293		
5410 HUMAN RESOURCES	113,856	146,774	216,652	148,277	239,861		
5900 INSTITUTIONAL RESEARCH	60,000	60,000	60,250	60,000	60,250		
5950 INFORMATION TECHNOLOGY	328,950	451,879	445,947	422,953	627,455		
6000 COLLEGE SUPPORT	236,498	329,771	368,200	415,260	283,000		
<b>TOTAL COLLEGE SUPPORT</b>	<b>1,753,198</b>	<b>2,203,508</b>	<b>2,735,879</b>	<b>2,403,442</b>	<b>3,050,571</b>		
<b>PLANT OPERATIONS</b>	Includes expenditures for administrative activities that directly support physical plant operations. Activities related to the development of plans for plant expansion or modification, as well as plans for new construction, should be included. Also included are expenditures for activities related to routine repair and maintenance of buildings and other structures, including normally recurring repairs and preventive maintenance, and expenditures related to the operation and maintenance of landscape and grounds, and custodial services in buildings.						
6100 PUBLIC SAFETY	63,919	71,496	97,304	101,773	102,766		
6200 FACILITIES	344,754	358,829	599,230	333,292	648,627		
6500 UTILITIES	243,699	250,254	291,000	288,199	299,000		
<b>TOTAL PLANT OPERATIONS</b>	<b>652,373</b>	<b>680,579</b>	<b>987,534</b>	<b>723,263</b>	<b>1,050,393</b>		
<b>CONTINGENCY &amp; TRANSFERS</b>	Contingency budget account (not for expenditures) to provide for contingencies and unanticipated items, or hold funds for future distribution. Transfers are resources transferred to other funds.						
9100 CONTINGENCY	-	-	1,163,592	-	1,148,937		
6901 TRANSFERS OUT	-	300,000	-	-	-		
<b>TOTAL CONTINGENCY &amp; TRANSFERS</b>	<b>-</b>	<b>300,000</b>	<b>1,163,592</b>	<b>-</b>	<b>1,148,937</b>	<b>-</b>	<b>-</b>
<b>Total General Fund Expenditures</b>	<b>6,317,312</b>	<b>7,377,574</b>	<b>10,114,304</b>	<b>7,772,540</b>	<b>10,723,417</b>	<b>-</b>	<b>-</b>
<b>0 Total General Fund Resources</b>	<b>8,759,908</b>	<b>9,350,240</b>	<b>10,114,304</b>	<b>10,022,318</b>	<b>10,723,417</b>		
<b>Ending Fund Balance</b>	<b>2,442,597</b>	<b>1,972,666</b>	<b>0</b>	<b>2,249,779</b>	<b>(0)</b>	<b>-</b>	<b>-</b>

**DEBT SERVICE FUNDS**

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
<b>GENERAL OBLIGATION BOND DEBT SERVICE - FUNDS 7000 &amp; 7024</b>						
<b>RESOURCES</b>						
394,400	418,372	340,783	Beginning Fund Balance	312,544		
2,061,889	1,960,371	1,919,599	Property Tax Revenue	2,337,467		
8,378	62,183	25,750	Interest Earned	25,750		
0	0	0	Interfund Transfer In	1,300,000		
<b>2,464,667</b>	<b>2,440,925</b>	<b>2,286,132</b>	<b>TOTAL RESOURCES</b>	<b>3,975,761</b>		
<b>EXPENDITURES</b>						
20	30	167	Bank Fees	167		
311,275	261,425	190,974	Interest Payments	1,405,000		
1,735,000	1,840,000	1,950,000	Principal Payments	2,100,000		
2,046,295	2,101,455	2,141,141	TOTAL MATERIALS & SERVICES	3,505,167		
-	-	144,991	CONTINGENCY	470,594		
<b>2,046,295</b>	<b>2,101,455</b>	<b>2,286,132</b>	<b>TOTAL EXPENDITURES</b>	<b>3,975,761</b>		
<b>418,372</b>	<b>339,470</b>	<b>-</b>	<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Property Tax Fixed Amount-Debt Schedule</b>	
Cash Requirement Calculation	<b>2,337,467</b>
LESS: Default Rate (6.0%)	<b>149,189</b>
Current Year Tax Levy	<b>2,486,656</b>

<b>PERS DEBT SERVICE - FUND 7050</b>						
<b>RESOURCES</b>						
70,567	117,335	180,855	Beginning Fund Balance	84,516		
24	871	606	Interest Earned	1,230		
271,962	287,357	189,973	Income-General Fund PERS	236,063		
<b>342,554</b>	<b>405,563</b>	<b>371,434</b>	<b>TOTAL RESOURCES</b>	<b>321,809</b>		
<b>EXPENDITURES</b>						
65,219	57,489	49,035	Interest Payments	39,856		
160,000	175,000	190,000	Principal Payments	210,000		
225,219	232,489	239,035	TOTAL MATERIALS & SERVICES	249,856		
0	0	0	INTERFUND TRANSFERS	0		
0	0	132,399	CONTINGENCY	71,953		
<b>225,219</b>	<b>232,489</b>	<b>371,434</b>	<b>TOTAL EXPENDITURES</b>	<b>321,809</b>		
<b>117,335</b>	<b>173,074</b>	<b>-</b>	<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SPECIAL REVENUE FUNDS**

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
<b>Special Revenue / Grants - Fund 2XXX</b>						
<b><u>RESOURCES</u></b>						
73,306	196,755	94,736	Beginning Fund Balance	368,172		
2,252,945	2,159,352	4,503,802	Federal	4,486,851		
582,250	1,423,858	1,874,147	State	2,243,122		
171,152	118,623	92,250	Local	210,500		
-	-	-	Interfund Transfers In	-		
<b>3,079,653</b>	<b>3,898,588</b>	<b>6,564,936</b>	<b>TOTAL RESOURCES</b>	<b>7,308,646</b>		
<b><u>EXPENDITURES</u></b>						
510,031	721,386	1,540,383	Personnel Services	1,890,558		
1,145,148	904,565	1,344,130	Materials & Services	1,760,988		
1,227,719	1,713,493	3,480,423	Financial Aid Disbursements	3,557,101		
-	298,929	200,000	Capital	100,000		
<b>2,882,898</b>	<b>3,638,373</b>	<b>6,564,936</b>	<b>TOTAL EXPENDITURES</b>	<b>7,308,646</b>		
<b>196,755</b>	<b>260,215</b>	<b>0</b>	<b>ENDING FUND BALANCE</b>	<b>0</b>		

**CAPITAL PROJECTS FUND**

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
<b>Capital Projects - Funds 4000 &amp; 4300</b>						
<b><u>RESOURCES</u></b>						
			Beginning Fund Balance	-		
			Bond Sales & Local Financing	33,000,000		
			State Matching Funds	8,000,000		
			Interest Earnings	-		
			Interfund Transfers In	-		
-	-	-	<b>TOTAL RESOURCES</b>	<b>41,000,000</b>		
<b><u>EXPENDITURES</u></b>						
			Personnel Services	-		
			Materials & Services	-		
			Capital Construction	39,700,000		
			Interfund Transfers Out	1,300,000		
			<b>TOTAL EXPENDITURES</b>	<b>41,000,000</b>		
-	-	-	<b>ENDING FUND BALANCE</b>	<b>-</b>		

**ENTERPRISE FUND**

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
<b>YOUR COLLEGE STORE - Fund 3000</b>						
<b><u>RESOURCES</u></b>						
(30,504)	(54,857)	(39,989)	Beginning Fund Balance	(21,449)		
63,032	108,672	164,360	Sale of Goods-Books, Food & Clothing	200,151		
-	31,508	-	Federal Grant	-		
-	-	0	Interfund Transfers In	-		
<b>32,528</b>	<b>85,323</b>	<b>124,371</b>	<b>TOTAL RESOURCES</b>	<b>178,702</b>		
<b><u>EXPENDITURES</u></b>						
23,355	27,719	31,198	Personnel Services	47,852		
64,030	91,281	93,173	Materials & Services	130,850		
-	-	-	Capital	-		
-	-	-	Interfund Transfers Out	-		
-	-	-	Contingency	-		
<b>87,385</b>	<b>119,000</b>	<b>124,371</b>	<b>TOTAL EXPENDITURES</b>	<b>178,702</b>		
<b>(54,857)</b>	<b>(33,677)</b>	<b>0</b>	<b>ENDING FUND BALANCE</b>	<b>-</b>		

**INTERNAL SERVICE FUNDS**

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
<b>Unemployment - Fund 3035</b>						
<b>RESOURCES</b>						
96,097	105,060	110,977	Beginning Fund Balance	120,690		
8,963	9,986	11,996	General Fund Income	26,475		
<b>105,060</b>	<b>115,045</b>	<b>122,973</b>	<b>TOTAL RESOURCES</b>	<b>147,165</b>		
<b>EXPENDITURES</b>						
0	5,448	30,000	Outside Services	25,000		
-	5,448	30,000	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>25,000</b>		
0	0	92,973	Contingency	122,165		
-	<b>5,448</b>	<b>122,973</b>	<b>TOTAL EXPENDITURES</b>	<b>147,165</b>		
<b>105,060</b>	<b>109,597</b>	<b>(0)</b>	<b>ENDING FUND BALANCE</b>	<b>-</b>		
<b>Copying - Fund 3036</b>						
<b>RESOURCES</b>						
8,626	2,515	2,691	Beginning Fund Balance	(2,384)		
4,088	5,950	18,000	Copying & Paper Income	18,000		
<b>12,714</b>	<b>8,464</b>	<b>20,691</b>	<b>TOTAL RESOURCES</b>	<b>15,616</b>		
<b>EXPENDITURES</b>						
3,156	297	4,000	Copier Supplies & Maintenance	2,200		
0	0	0	Equipment - Under \$5000	0		
7,043	6,130	9,000	Maintenance Agreements	8,000		
10,199	6,426	13,000	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>10,200</b>		
			Capital	-		
		7,691	Contingency	5,416		
<b>10,199</b>	<b>6,426</b>	<b>20,691</b>	<b>TOTAL EXPENDITURES</b>	<b>15,616</b>		
<b>2,516</b>	<b>2,038</b>	<b>0</b>	<b>ENDING FUND BALANCE</b>	<b>(0)</b>		
<b>Insurance Deductible - Fund 3037</b>						
<b>RESOURCES</b>						
15,000	15,000	15,000	Beginning Fund Balance	15,000		
<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>TOTAL RESOURCES</b>	<b>15,000</b>		
<b>EXPENDITURES</b>						
-	0	15,000	Contingency	15,000		
-	-	<b>15,000</b>	<b>TOTAL EXPENDITURES</b>	<b>15,000</b>		
<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>ENDING FUND BALANCE</b>	<b>-</b>		

**RESERVE FUND**

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
<b>Strategic Initiatives - Fund 5000</b>						
Established: 12/18/2013 Board of Education Resolution 14-12.08						
Reviewed: n/a						
Purpose: Funds reserved for strategic initiatives.						
<b><u>RESOURCES</u></b>						
7,224	7,224	7,224	Beginning Fund Balance	214,364		
0	300,000	300,000	Interfund Transfers In	0		
<b>7,224</b>	<b>307,224</b>	<b>307,224</b>	<b>TOTAL RESOURCES</b>	<b>214,364</b>		
<b><u>EXPENDITURES</u></b>						
0	0	7,224	Outside Services	214,364		
-	-	7,224	TOTAL MATERIALS & SERVICES	214,364		
0	0	300,000	Contingency	0		
0	0	0	Interfund Transfers Out	0		
-	-	300,000	TOTAL CONTINGENCY & TRANSFERS	-		
-	-	<b>307,224</b>	<b>TOTAL EXPENDITURES</b>	<b>214,364</b>		
<b>7,224</b>	<b>307,224</b>	<b>(0)</b>	<b>ENDING FUND BALANCE</b>	<b>-</b>		