

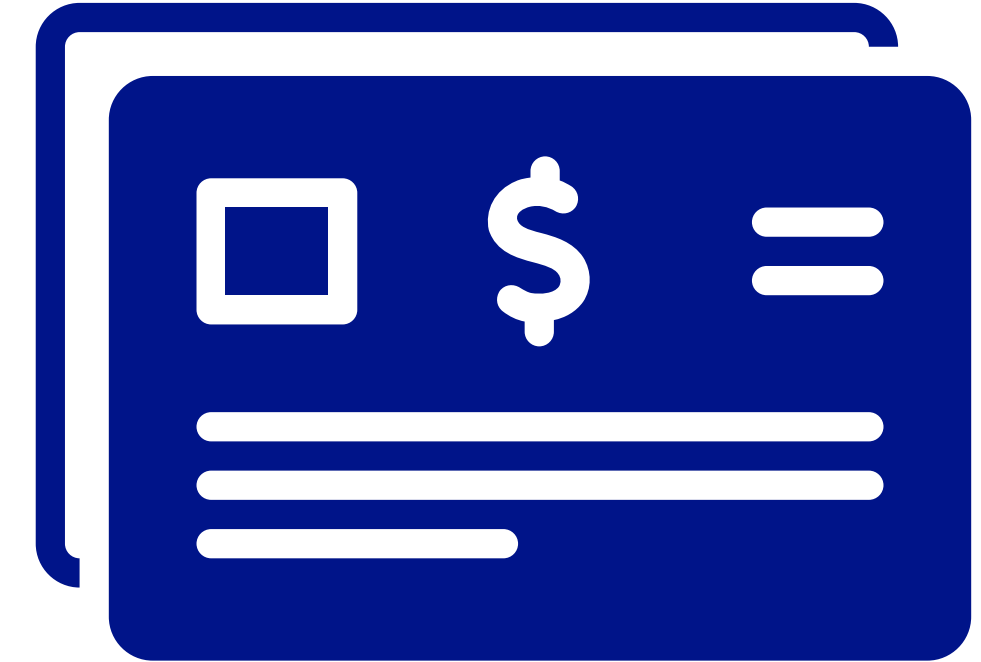
OREGON COAST
COMMUNITY COLLEGE

Bond Report June 2024



Proposed process: Board Bond Updates

- New monthly report to Board
- High level developments (what's happening now)
- Periodically supplemented by more focused reports & work sessions
- June Bond Report
 - Unpacking voting results by precinct
 - From measure to funding
 - Getting going on projects



Election Summary

2004 vs. 2024: The voters have spoken.

Eddyville:

2004: Lost, with 31% yes.

2024: **Won**, with 56% yes.

Otter Rock:

2004: Lost, with 48% yes.

2024: **Won**, with 67% yes.

Tidewater:

2004: Lost, with 37% yes.

2024: **Won**, with 54% yes.

East Toledo:

2004: Lost, with 45% yes.

2024: **Won**, with 58% yes.

South Toledo:

2004: Lost, with 46% yes.

2024: **Won**, with 60% yes.

Agate Beach:

2004: Lost, with 49% yes.

2024: **Won**, with 65% yes.



Election Summary

2004 vs. 2024: The voters have spoken.

Totals:

2004: **Lost 13 precincts** in total.

2024: **Won all but three** (Big Elk, Elk City & Fruitvale)

Total of all three combined, totaling 428 votes:
201 Yes, 227 No

County Wide

2004: **Won 53.54% of vote**

2024: **Won 64.59% of vote**

Thank you, Lincoln County!

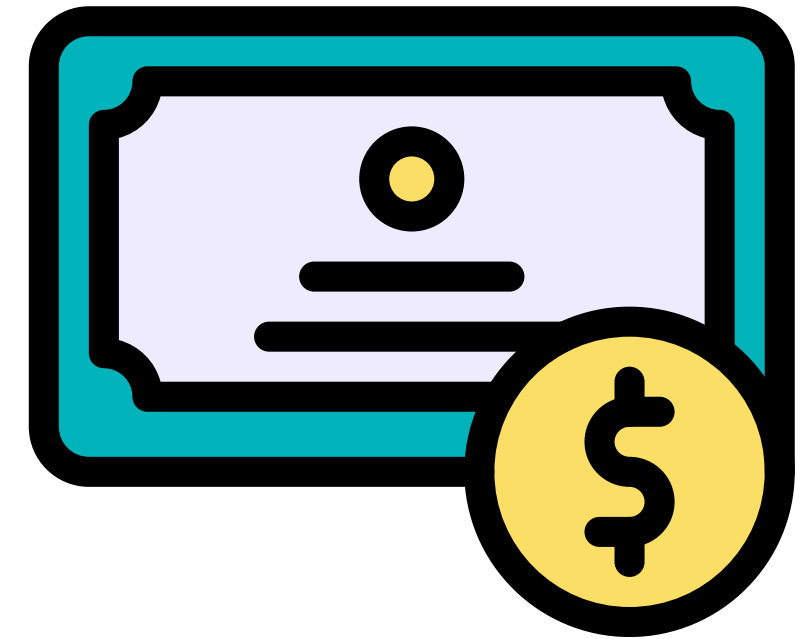


**Voters APPROVE
OCCC ballot measure**



From Measure to Funding

- Timeline: May 27-August 15
- May-June: Staff and Counsel Preliminary Official Statement
- June: Board adopts Authorizing Resolution for Sale of Bonds
- June-July: Document production, Compliance, Ratings
- July 29 & 30: Pricing & Sale of Bonds
- August 15: Closing



Getting Going on Priority Projects

- Newport Roof Replacement: In Progress
- Owner's Representative RFP Process
- Determine Bond Staffing Structure
- Small Non-RFP Projects: AQS & Waldport
- Develop Bond Governance & Communication Structure



OCCO Building: Completion December 2027

OCCC OCATT Bond Schedule

Jun 4, 2024

Gantt Chart

3

