

Summary of Approved Appropriations

The approved budget, for the Fiscal Year 24-25, in the total of \$64,215,844 is now on file at Oregon Coast Community College, 400 SE College Way, Newport, OR. The amounts for the fiscal year beginning July 1, 2024 and for the purpose shown below:

General Fund		Capital Projects	
Personnel Services	\$7,237,099	Personnel Services	-
Materials and Services	\$1,985,304	Materials and Services	-
Capital Outlay	150,000	Capital Outlay	39,400,000
Debt Service	188,683	Contingency	-
Contingency	1,147,330	Transfers Out	1,600,000
Transfers Out	15,000		<u>\$41,000,000</u>
	<u>\$10,723,417</u>		
Debt Service Funds		Enterprise Fund	
Debt Service - GOB	\$3,505,167	Personnel Services	\$47,852
Debt Service - PERS	\$249,856	Materials and Services	\$130,850
Contingency - GOB	\$470,594	Contingency	-
Contingency - PERS	\$72,281		<u>\$178,702</u>
	<u>\$4,297,898</u>		
Special Revenue Funds		Internal Service Funds	
Personnel Services	\$1,890,558	Materials and Services	\$35,200
Materials and Services	\$1,760,988	Contingency	\$142,617
Financial Aid Disbursements	\$3,572,101		<u>\$177,817</u>
Capital Outlay	\$100,000		
	<u>\$7,323,646</u>	Reserve Funds	
		Materials and Services	\$214,364
		Contingency	\$300,000
		Transfers Out	\$0
			<u>\$514,364</u>

Total Approved Appropriation \$64,215,844

The approved budget recommends the taxes provided at the rate of \$.1757 per \$1,000 of assessed value for operations and in the amount of \$2,486,656 for Bonded Debt;

	Education Limitation	Excluded From Limitation
General Fund.....	\$ 0.1757/\$1,000	
Debt Service Fund.....		\$ 2,486,656

DETAILED PLANNING ASSUMPTIONS FOR THE FISCAL YEAR 2024-25

General Fund Revenue Assumptions – the major revenue-related assumptions that were used as a basis for the FY 2024-25 budget:

- This is the first year of the HECC-directed CCSF modifications, to add enrollment categories and completions as components of the funding model. Impact in year one is designed to be minimal (allocation of 3.5% of CCSF) and will increase to 10% by the 27-29 biennium.
- This is the second year of the 2023-2025 State biennium and the funding base for the Community College Support Fund (CCSF) is \$795M.
- The College has used a final enrollment estimate for FY 23-24 of 500 reimbursable FTE for purposes of estimating the FY 24-25 CCSF, giving us a funded FTE of 474.
- Property Taxes reflect a 2% increase based on information from the County regarding Taxable Assessed Values and the Urban Renewal Excess as well as the rate of tax collection over the last couple of years.
- Tuition and Fees:
 - An increase to tuition of \$2/credit and an increase to fees of \$2/credit was approved for FY 24-25.
- Funding support from LCSD of \$159,305 to share costs for the Dual Credit, Early College, Nursing Assistant, Welding, Computer Science and Juntos program.
- Funding support from the Foundation and local Health Districts of \$80,000.

General Fund Expenditure Assumptions – the major expense-related assumptions that were included in the FY 2024-25 budget:

Personnel costs reflect:

- Year one of the Budget Alignment Process (BAP) introduced in 2023-24.
 - Temporary contraction from four Vice-Presidents to three becomes permanent (consolidates oversight of Academic and Student Affairs)
 - Projected reduction in employee FTE of 5%, achieved through attrition, restructuring, and on-going review of efficacy and impact.
- A salary increase across all College employee groups.
- Staffing:
 - Existing vacancies being left unfilled (3.0 FTE)
 - 1.0 FTE Dev Ed/Writing Faculty
 - 1.0 FTE Welding Faculty
 - 1.0 FTE Math Faculty
 - Existing or upcoming vacancies recruiting to fill (7.0 FTE)
 - 3.0 FTE Nursing Faculty

Oregon Coast Community College...2024-25 Approved Budget

- 1.0 FTE Director of Nursing & Allied Health
 - 1.0 FTE College President
 - 1.0 FTE Facilities Repair Person (Classified)
 - 1.0 FTE Director of Business Services
- A combined 1.86% increase to the Employer PERS rates for Tier 1/2 and OPSRP for the 23-25 biennium.
 - A 4% increase in health insurance premiums.

Non-personnel expenditures reflect:

- A 20% increase in the property and general liability insurance premiums.
- A 4% increase in Material & Services (M&S) costs.
- A \$150,000 set-aside for capital expenditures.
- A 12% contingency fund balance reserve in the General Fund.
- Continued one-time funding of initiatives related to program development and strategic growth.

APPROVED BUDGET 2024-25

	GENERAL FUND (Major Fund)	DEBT SERVICE GOB (Major Fund)	DEBT SERVICE PERS	SPECIAL REVENUE	CAPITAL PROJECT FUND	ENTERPRISE FUND	INTERNAL SERVICE FUND	RESERVE FUND	TOTALS
REVENUE									
From local sources									
Property taxes	\$ 1,594,984	\$ 2,337,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,932,451
Tuition and fees/(waivers)	2,006,942	-	-	-	-	-	-	-	2,006,942
Operating grants and contracts	-	-	-	210,500	-	-	-	-	210,500
Donations	100,000	-	-	-	-	-	-	-	100,000
Interest income	105,662	25,750	1,230	-	-	-	-	-	132,642
Merchandise Sales	-	-	-	-	-	200,151	-	-	200,151
Other misc revenue	319,450	-	236,391	-	-	-	44,511	-	600,353
From state sources									
State appropriation	4,297,713	-	-	-	-	-	-	-	4,297,713
Financial aid funds	-	-	-	605,000	-	-	-	-	605,000
Operating grants and contracts	-	-	-	1,638,122	-	-	-	-	1,638,122
State matching funds	-	-	-	-	8,000,000	-	-	-	8,000,000
From federal sources									
Financial aid funds	-	-	-	2,950,000	-	-	-	-	2,950,000
Operating grants and contracts	48,886	-	-	1,536,851	-	-	-	-	1,585,737
Total revenue	8,473,637	2,363,217	237,621	6,940,473	8,000,000	200,151	44,511	-	26,259,610
EXPENDITURES									
Personnel services	7,237,099	-	-	1,890,558	-	47,852	-	-	9,175,509
Materials and services	1,985,304	167	-	1,760,988	-	130,850	35,200	214,364	4,126,872
Financial aid disbursements	-	-	-	3,572,101	-	-	-	-	3,572,101
Capital outlay	150,000	-	-	100,000	39,400,000	-	-	-	39,650,000
Debt service	188,683	3,505,000	249,856	-	-	-	-	-	3,943,539
Total expenditures	9,561,086	3,505,167	249,856	7,323,646	39,400,000	178,702	35,200	214,364	60,468,021
Percentage of Total Expenditures	16%	6%	0%	12%	65%	0%	0%	0%	100%
Excess (deficiency) of revenue									
Over (under) expenditures	(1,087,449)	(1,141,950)	(12,235)	(383,172)	(31,400,000)	21,449	9,311	(214,364)	(34,208,410)
OTHER FINANCING SOURCES (USES)									
Proceeds from sale of assets	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	33,000,000	-	-	-	33,000,000
Contingency	(1,147,330)	(470,594)	(72,281)	-	-	-	(142,617)	(300,000)	(2,132,822)
Unappropriated	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	1,300,000	-	15,000	-	-	-	300,000	1,615,000
Transfers to other funds	(15,000)	-	-	-	(1,600,000)	-	-	-	(1,615,000)
Total other financing sources (uses)	(1,162,330)	829,406	(72,281)	15,000	31,400,000	-	(142,617)	-	30,867,178
Excess (deficiency) of revenue & other sources (uses) over (under) expenditures	(2,249,779)	(312,544)	(84,516)	(368,172)	-	21,449	(133,306)	(214,364)	(3,341,232)
FUND BALANCE									
7/1/2024 - Beginning fund balance	2,249,779	312,544	84,516	368,172	-	(21,449)	133,306	214,364	3,341,232
6/30/2025 - Ending fund balance	-	-	-	-	-	-	-	-	-

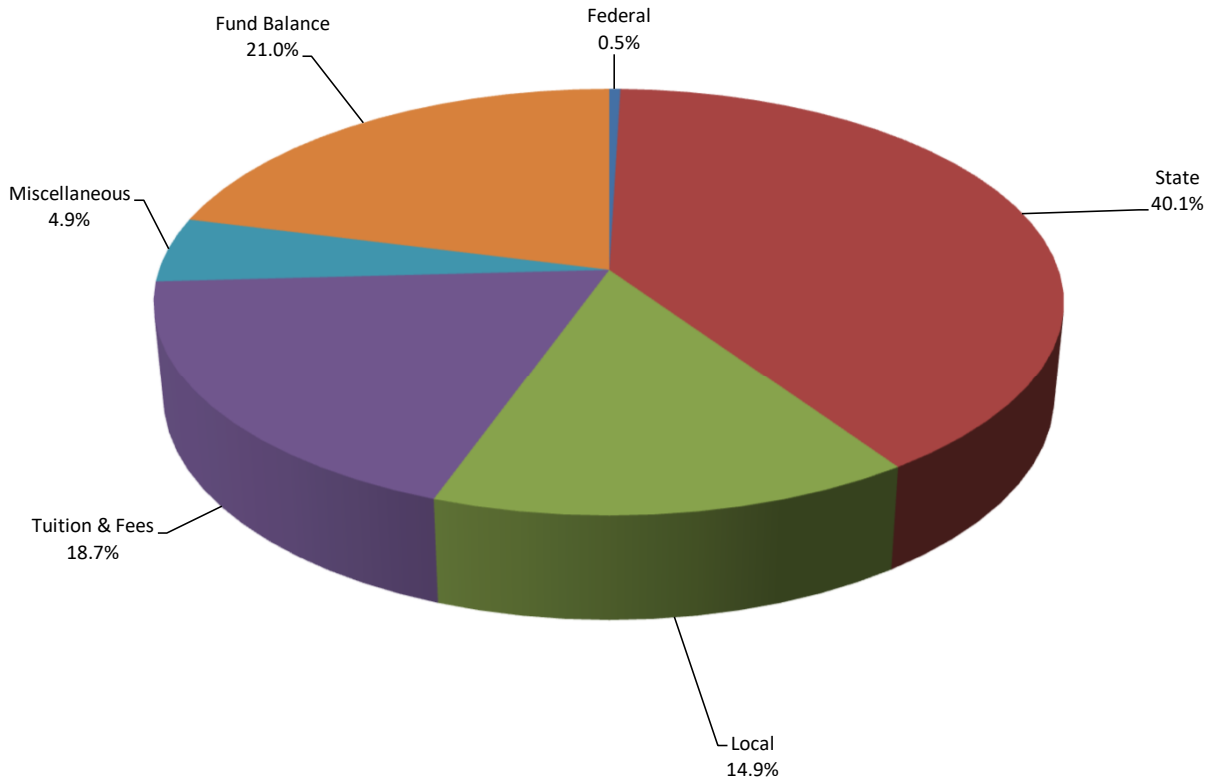
Statement of Revenues, Expenses and Changes in Fund Balance

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ADOPTED	2023-24 PROJECTED	2024-25 PROPOSED	2024-25 APPROVED	2024-25 ADOPTED
REVENUE								
From local sources								
Property taxes	\$ 3,506,185	\$ 3,567,031	\$ 3,486,586	\$ 3,485,335	\$ 3,595,130	\$ 3,932,451	\$ 3,932,451	
Tuition and fees	1,562,214	1,619,455	1,607,374	1,841,635	1,950,395	2,006,942	2,006,942	
Operating grants and contracts	126,792	171,152	118,623	143,500	42,857	210,500	210,500	
Donations	89	203,681	0	100,000	255,000	100,000	100,000	
Interest income	17,397	(2,680)	139,433	76,497	170,115	132,642	132,642	
Merchandise Sales	77,980	63,032	108,672	164,360	163,370	200,151	200,151	
Other local revenue	401,918	670,311	761,641	705,309	586,653	599,988	600,353	
From state sources								
State appropriation	2,774,869	3,116,265	3,219,470	3,702,611	3,793,010	4,297,713	4,297,713	
Financial Aid Funds		0	0	605,000	522,490	605,000	605,000	
Operating grants and contracts	362,112	582,250	1,423,858	1,269,147	525,462	1,638,122	1,638,122	
Construction Funds	0	0	0	-	-	8,000,000	8,000,000	-
From federal sources								
Operating grants and contracts	1,135,741	1,033,743	2,197,310	1,628,802	520,915	1,585,737	1,585,737	
Financial Aid Funds	1,154,196	1,227,719	-	2,875,000	1,404,804	2,950,000	2,950,000	
Total revenue	11,119,493	12,251,959	13,062,967	16,597,195	13,530,201	26,259,245	26,259,610	
EXPENDITURES								
Personnel services	5,279,279	5,567,207	6,203,909	8,278,524	6,501,290	9,165,130	9,175,509	
Materials and services	1,670,653	2,502,867	2,435,620	3,956,462	2,501,485	4,200,643	4,126,872	
Financial Aid Disbursements	1,166,335	1,227,719	1,713,493	3,480,423	1,928,524	3,557,101	3,572,101	
Capital outlay	-	0	379,379	275,000	9,861	39,900,000	39,650,000	
Debt service	2,203,907	2,271,514	2,528,815	2,380,009	2,380,009	3,943,539	3,943,539	
Total expenditures	10,320,174	11,569,307	13,261,216	18,370,418	13,321,169	60,766,414	60,468,021	
Excess (deficiency) of revenue								
Over (under) expenditures	799,319	682,652	(198,249)	(1,773,223)	209,033	(34,507,169)	(34,208,411)	
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of assets	160,476	-	-	-	-	-	-	
Proceeds from long-term debt	-	-	-	-	-	33,000,000	33,000,000	
Subscription proceeds	-	-	80,450	-	-	-	-	
Bond payment to PERS/debt refunding	-	-	-	-	-	-	-	
Contingency	-	-	-	(1,556,646)	-	(1,834,065)	(2,132,822)	
Unappropriated	-	-	-	-	-	-	-	
Transfers from other funds	120,047	-	300,000	-	-	1,300,000	1,615,000	
Transfers to other funds	(120,047)	-	(300,000)	-	-	(1,300,000)	(1,615,000)	
Total other financing sources (uses)	160,476	-	80,450	(1,556,646)	-	31,165,935	30,867,178	
Excess (deficiency) of revenue & other								
Sources (uses) over (under) expenditures	959,795	682,652	(117,799)	(3,329,869)	209,033	(3,341,232)	(3,341,232)	
FUND BALANCE								
Beginning fund balance	1,607,554	2,567,349	3,250,001	3,329,869	3,132,202	3,341,232	3,341,232	
Prior period adjustment								
Ending fund balance	\$ 2,567,349	\$ 3,250,001	\$ 3,132,202	\$ 0	\$ 3,341,232	\$ 0	\$ 0	\$ 0

GENERAL FUND RESOURCES

2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ADOPTED	REVENUE BY SOURCE	2024-25 PROPOSED	2024-25 APPROVED	2024-25 ADOPTED
8,517	6,450		FEDERAL SOURCES	48,886	48,886	
2,843,932	3,219,470	3,702,611	STATE SOURCES	4,297,713	4,297,713	
1,505,142	1,526,215	1,565,735	LOCAL TAXES	1,594,984	1,594,984	
1,619,455	1,607,374	1,892,885	TUITION AND FEES	2,006,942	2,006,942	
850,228	548,134	635,481	MISCELLANEOUS	525,113	525,113	
6,827,274	6,907,643	7,796,712	TOTAL REVENUE	8,473,637	8,473,637	
-	-	-	TRANSFERS IN	-	-	
1,932,633	2,442,597	2,317,591	BEGINNING FUND BALANCE	2,249,779	2,249,779	
8,759,907	9,350,240	10,114,303	TOTAL RESOURCES	10,723,417	10,723,417	

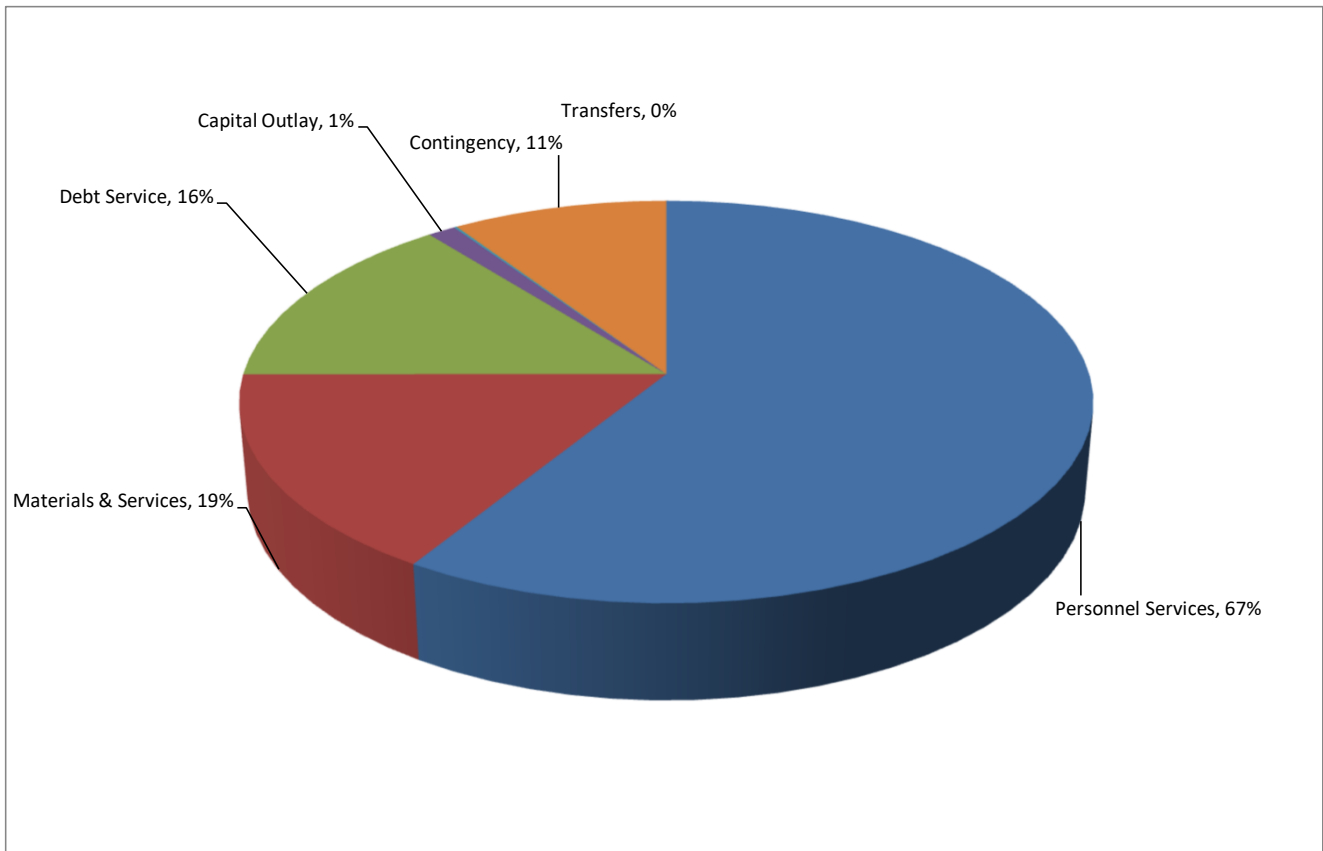
General Fund Resources by Source



GENERAL FUND EXPENDITURES BY CATEGORY

<u>2021-22 ACTUAL</u>	<u>2022-23 ACTUAL</u>	<u>2023-24 ADOPTED</u>	EXPENDITURES BY CATEGORY	<u>2024-25 PROPOSED</u>	<u>2024-25 APPROVED</u>	<u>2024-25 ADOPTED</u>
5,033,821	5,454,804	6,706,943	PERSONNEL SERVICES	7,226,721	7,237,099	
1,283,489	1,427,899	2,168,768	MATERIALS & SERVICES	2,059,075	1,985,304	
	194,871		DEBT SERVICE	188,683	188,683	
-	-	75,000	CAPITAL OUTLAY	100,000	150,000	
6,317,310	7,077,574	8,950,711	TOTAL EXPENDITURES	9,574,479	9,561,086	
-	300,000	-	TRANSFERS OUT	-	15,000	
-	-	1,163,592	CONTINGENCY	1,148,937	1,147,330	
-	300,000	1,163,592	TOTAL TRANSFERS & CONTINGENCY	1,148,937	1,162,330	
6,317,310	7,377,574	10,114,303	TOTAL BUDGET	10,723,417	10,723,417	

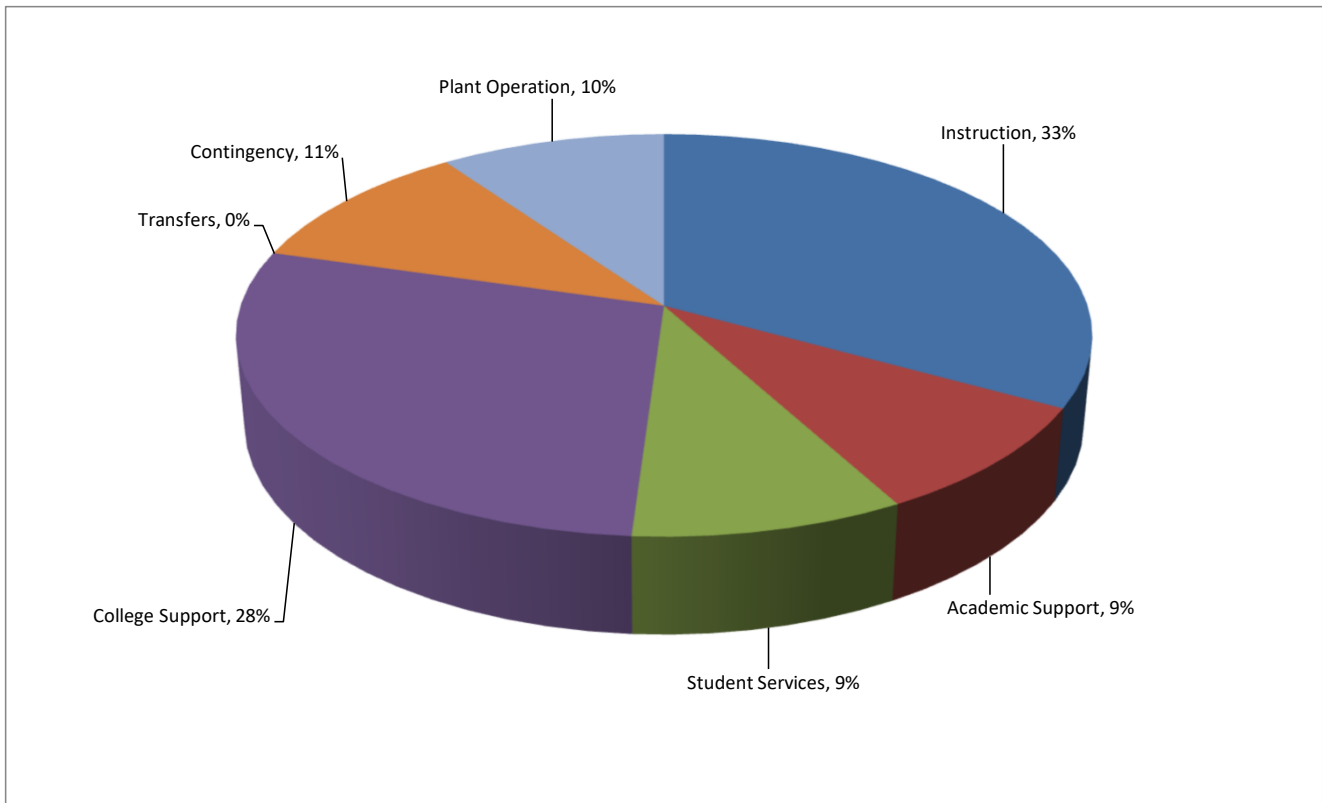
General Fund Expenditures by Category



GENERAL FUND EXPENDITURES BY FUNCTION

2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ADOPTED	EXPENDITURES BY FUNCTION	2024-25 PROPOSED	2024-25 APPROVED	2024-25 ADOPTED
2,508,763	2,622,555	3,486,010	INSTRUCTION	3,543,700	3,543,700	
583,599	773,255	681,464	ACADEMIC SUPPORT	962,159	962,159	
819,377	797,679	1,059,823	STUDENT SERVICES	967,656	967,656	
1,753,198	2,203,508	2,735,879	COLLEGE SUPPORT	3,050,571	3,050,571	
652,373	680,579	987,534	PLANT OPERATIONS	1,050,393	1,050,393	
6,317,312	7,077,574	8,950,711	TOTAL EXPENDITURES	9,574,479	9,574,479	
-	300,000	-	TRANSFERS OUT	-	-	
-	-	1,163,592	CONTINGENCY	1,148,937	1,148,937	
-	300,000	1,163,592	TOTAL TRANSFERS & CONTINGENCY	1,148,937	1,148,937	
6,317,312	7,377,574	10,114,303	TOTAL BUDGET	10,723,417	10,723,417	

General Fund Expenditures by Function



GENERAL FUND DIVISION/DEPARTMENT SUMMARY

Description	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
	ACTUAL	ACTUAL	ADOPTED	ESTIMATED ACTUAL	PROPOSED	APPROVED	ADOPTED
INSTRUCTION	This category includes expenditures for all activities that are part of the College's primary mission, instruction, including expenditures for departmental administrators and their support.						
1109 DUAL CREDIT	6,173	12,844	-	8,707	-	-	-
1111 LIBRARY SCIENCE	-	-	12,332	-	1,219	1,219	-
1112 AQUARIUM SCIENCE	252,728	294,117	440,338	408,939	427,121	427,121	-
1113 EDUCATION	63,094	22,188	31,198	2,960	37,854	37,854	-
1116 FOREIGN LANGUAGE	23,683	16,324	27,744	-	22,451	22,451	-
1117 NURSING	423,512	435,361	882,257	709,329	832,653	832,653	-
1118 TBCC NURSING	100,940	77,144	-	-	-	-	-
1121 COLLEGE PREPARATION	11,342	10,746	15,132	12,401	16,110	16,110	-
1123 COMPUTER APPLICATIONS	24,892	30,253	30,289	25,967	45,369	45,369	-
1124 MATH	154,962	173,926	217,294	131,232	229,040	229,040	-
1126 BIOLOGICAL SCIENCE	148,503	170,810	178,554	146,770	189,448	189,448	-
1130 WELDING	173,643	184,768	190,812	259,230	254,835	254,835	-
1134 HEALTH RELATED	17,615	27,968	36,873	25,396	35,187	35,187	-
1137 COMMUNITY EDUCATION	31,337	58,414	56,989	114,386	59,108	59,108	-
1140 PHYSICAL SCIENCE	35,715	62,634	85,233	44,244	77,957	77,957	-
1142 PSYCHOLOGY	66,432	60,199	71,274	48,992	59,197	59,197	-
1145 SOCIAL SCIENCE	44,031	57,397	70,531	51,484	74,840	74,840	-
1150 VISUAL & PERFORMING ARTS	46,668	62,547	85,157	66,486	79,777	79,777	-
1151 HEALTH PROFESSIONS	220,539	244,193	242,455	223,691	304,752	304,752	-
1152 BUSINESS MGMT	118,116	114,350	128,679	108,187	135,207	135,207	-
1155 EARLY CHILDHOOD	118,991	102,599	105,315	102,405	112,538	112,538	-
1156 ENGLISH/WRITING/LITERATURE	193,836	206,806	224,599	183,919	237,776	237,776	-
1161 ABE/GED	58,213	1,190	15,496	257	325	325	-
1165 ESOL	42,098	70,646	78,890	76,571	116,845	116,845	-
1171 SBDC	50,743	59,998	55,395	62,073	51,843	51,843	-
1180 STEP	80,955	65,131	203,174	105,370	142,246	142,246	-
TOTAL INSTRUCTION	2,508,763	2,622,555	3,486,010	2,918,996	3,543,700	3,543,700	

ACADEMIC SUPPORT	This category includes funds expended to provide support services for the institution's primary mission of instruction. In addition to faculty development and the learning management system, it also includes expenditures for chief academic officers, the registrar and their support.						
2000 INSTRUCTIONAL SUPPORT	393,534	571,866	467,414	500,503	741,132	741,132	-
2200 LIBRARY	190,066	201,389	214,050	201,646	221,027	221,027	-
TOTAL ACADEMIC SUPPORT	583,599	773,255	681,464	702,149	962,159	962,159	

STUDENT SERVICES	Includes funds expended for offices of admissions and financial aid and activities with the primary purpose of contributing to students' emotional and physical well-being and intellectual, cultural, and social development outside the context of formal instruction programs.						
3100 STUDENT SERVICES MGMT	217,533	260,446	225,279	312,523	235,087	235,087	-
3150 STUDENT SERVICES SUPPORT	126,493	112,224	83,270	75,173	43,699	43,699	-
3200 REGISTRAR	47,717	41,363	183,915	125,031	141,759	141,759	-
3250 EQUITY	-	725	-	504	1,500	1,500	-
3300 GRADUATION	1,951	4,143	5,223	6,535	5,223	5,223	-
3400 ACADEMIC ADVISING	173,563	190,367	296,329	288,069	230,454	230,454	-

Description	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2024-25
	ACTUAL	ACTUAL	ADOPTED	ESTIMATED ACTUAL	PROPOSED	APPROVED	ADOPTED
3500 TEST/TUTOR/DISABILTY SERVICES	67,309	70,641	70,767	69,988	83,958	83,958	
3600 FINANCIAL AID	126,702	111,319	146,267	134,914	177,091	177,091	
3800 NAVIGATE	49,512	-	-	145	-	-	
7100 WORKSTUDY	8,598	6,450	48,773	11,808	48,886	48,886	
TOTAL STUDENT SERVICES	819,377	797,679	1,059,823	1,024,690	967,656	967,656	
COLLEGE SUPPORT SERVICES	Includes expenditures for activities concerned with management and long-range planning for entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, investments; information technology; space management; personnel management and records; logistical activities that provide procurement and storerooms; support services to faculty and staff that are not operated as auxiliary enterprises; and activities concerned with community and alumni relations, including development and fund raising.						
5100 BOARD OF EDUCATION	45,255	57,098	59,808	57,218	61,366	61,366	
5200 OFFICE OF THE PRESIDENT	355,878	367,561	414,869	395,145	563,400	563,400	
5225 INNOVATION FUNDS	19,246	68,240	141,005	9,368	58,449	60,178	
5250 EXECUTIVE LEADERSHIP	80,382	85,428	87,533	92,783	74,258	84,636	
5300 MARKETING & PUBLIC RELATIONS	107,991	122,389	263,109	183,390	279,625	279,625	
5350 COLLEGE DEVELOPMENT	42,310	55,013	80,427	67,222	86,692	86,692	
5370 FOUNDATION	29,061	41,164	53,819	53,501	57,921	57,921	
5400 FINANCE	333,773	418,191	544,261	498,327	658,293	658,293	
5410 HUMAN RESOURCES	113,856	146,774	216,652	148,277	239,861	239,861	
5900 INSTITUTIONAL RESEARCH	60,000	60,000	60,250	60,000	60,250	60,250	
5950 INFORMATION TECHNOLOGY	328,950	451,879	445,947	422,953	627,455	627,455	
6000 COLLEGE SUPPORT	236,498	329,771	368,200	415,260	283,000	283,000	
TOTAL COLLEGE SUPPORT	1,753,198	2,203,508	2,735,879	2,403,442	3,050,571	3,062,678	
PLANT OPERATIONS	Includes expenditures for administrative activities that directly support physical plant operations. Activities related to the development of plans for plant expansion or modification, as well as plans for new construction, should be included. Also included are expenditures for activities related to routine repair and maintenance of buildings and other structures, including normally recurring repairs and preventive maintenance, and expenditures related to the operation and maintenance of landscape and grounds, and custodial services in buildings.						
6100 PUBLIC SAFETY	63,919	71,496	97,304	101,773	102,766	102,766	
6200 FACILITIES	344,754	358,829	599,230	333,292	648,627	623,127	
6500 UTILITIES	243,699	250,254	291,000	288,199	299,000	299,000	
TOTAL PLANT OPERATIONS	652,373	680,579	987,534	723,263	1,050,393	1,024,893	
CONTINGENCY & TRANSFERS	Contingency budget account (not for expenditures) to provide for contingencies and unanticipated items, or hold funds for future distribution. Transfers are resources transferred to other funds.						
9100 CONTINGENCY	-	-	1,163,592	-	1,148,937	1,147,330	
6901 TRANSFERS OUT	-	300,000	-	-	-	15,000	-
TOTAL CONTINGENCY & TRANSFERS	-	300,000	1,163,592	-	1,148,937	1,162,330	-
Total General Fund Expenditures	6,317,312	7,377,574	10,114,304	7,772,540	10,723,417	10,723,417	-
0 Total General Fund Resources	8,759,908	9,350,240	10,114,304	10,022,318	10,723,417	10,723,417	-
Ending Fund Balance	2,442,597	1,972,666	0	2,249,779	0	0	-

DEBT SERVICE FUNDS

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
GENERAL OBLIGATION BOND DEBT SERVICE - FUNDS 7000 & 7024						
RESOURCES						
394,400	418,372	340,783	Beginning Fund Balance	312,544	312,544	
2,061,889	1,960,371	1,919,599	Property Tax Revenue	2,337,467	2,337,467	
8,378	62,183	25,750	Interest Earned	25,750	25,750	
0	0	0	Interfund Transfers In	1,300,000	1,300,000	
2,464,667	2,440,925	2,286,132	TOTAL RESOURCES	3,975,761	3,975,761	
EXPENDITURES						
20	30	167	Bank Fees	167	167	
311,275	261,425	190,974	Interest Payments	1,405,000	1,405,000	
1,735,000	1,840,000	1,950,000	Principal Payments	2,100,000	2,100,000	
2,046,295	2,101,455	2,141,141	TOTAL MATERIALS & SERVICES	3,505,167	3,505,167	
-	-	144,991	CONTINGENCY	470,594	470,594	
2,046,295	2,101,455	2,286,132	TOTAL EXPENDITURES	3,975,761	3,975,761	
418,372	339,470	-	ENDING FUND BALANCE	-	-	-

Property Tax Fixed Amount-Debt Schedule	
Cash Requirement Calculation	2,337,467
LESS: Default Rate (6.0%)	149,189
Current Year Tax Levy	2,486,656

PERS DEBT SERVICE - FUND 7050						
RESOURCES						
70,567	117,335	180,855	Beginning Fund Balance	84,516	84,516	
24	871	606	Interest Earned	1,230	1,230	
271,962	287,357	189,973	Income-General Fund PERS	236,063	236,391	
342,554	405,563	371,434	TOTAL RESOURCES	321,809	322,137	
EXPENDITURES						
65,219	57,489	49,035	Interest Payments	39,856	39,856	
160,000	175,000	190,000	Principal Payments	210,000	210,000	
225,219	232,489	239,035	TOTAL MATERIALS & SERVICES	249,856	249,856	
0	0	0	INTERFUND TRANSFERS	0	0	
0	0	132,399	CONTINGENCY	71,953	72,281	
225,219	232,489	371,434	TOTAL EXPENDITURES	321,809	322,137	
117,335	173,074	-	ENDING FUND BALANCE	0	-	-

SPECIAL REVENUE FUNDS

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
Special Revenue / Grants - Fund 2XXX						
RESOURCES						
73,306	196,755	94,736	Beginning Fund Balance	368,172	368,172	
2,252,945	2,159,352	4,503,802	Federal	4,486,851	4,486,851	
582,250	1,423,858	1,874,147	State	2,243,122	2,243,122	
171,152	118,623	92,250	Local	210,500	210,500	
-	-	-	Interfund Transfers In	-	15,000	
3,079,653	3,898,588	6,564,936	TOTAL RESOURCES	7,308,646	7,323,646	
EXPENDITURES						
510,031	721,386	1,540,383	Personnel Services	1,890,558	1,890,558	
1,145,148	904,565	1,344,130	Materials & Services	1,760,988	1,760,988	
1,227,719	1,713,493	3,480,423	Financial Aid Disbursements	3,557,101	3,572,101	
-	298,929	200,000	Capital	100,000	100,000	
2,882,898	3,638,373	6,564,936	TOTAL EXPENDITURES	7,308,646	7,323,646	
196,755	260,215	0	ENDING FUND BALANCE	0	0	

CAPITAL PROJECTS FUND

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
Capital Projects - Funds 4000 & 4300						
<u>RESOURCES</u>						
			Beginning Fund Balance	-	-	
			Bond Sales & Local Financing	33,000,000	33,000,000	
			State Matching Funds	8,000,000	8,000,000	
			Interest Earnings	-	-	
			Interfund Transfers In	-	-	
-	-	-	TOTAL RESOURCES	41,000,000	41,000,000	
<u>EXPENDITURES</u>						
			Personnel Services	-	-	
			Materials & Services	-	-	
			Capital Construction	39,700,000	39,400,000	
			Interfund Transfers Out	1,300,000	1,600,000	
			TOTAL EXPENDITURES	41,000,000	41,000,000	
-	-	-	ENDING FUND BALANCE	-	-	

ENTERPRISE FUND

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
YOUR COLLEGE STORE - Fund 3000						
<u>RESOURCES</u>						
(30,504)	(54,857)	(39,989)	Beginning Fund Balance	(21,449)	(21,449)	
63,032	108,672	164,360	Sale of Goods-Books, Food & Clothing	200,151	200,151	
-	31,508	-	Federal Grant	-	-	
-	-	0	Interfund Transfers In	-	-	
32,528	85,323	124,371	TOTAL RESOURCES	178,702	178,702	
<u>EXPENDITURES</u>						
23,355	27,719	31,198	Personnel Services	47,852	47,852	
64,030	91,281	93,173	Materials & Services	130,850	130,850	
-	-	-	Capital	-	-	
-	-	-	Interfund Transfers Out	-	-	
-	-	-	Contingency	-	-	
87,385	119,000	124,371	TOTAL EXPENDITURES	178,702	178,702	
(54,857)	(33,677)	0	ENDING FUND BALANCE	-	-	

INTERNAL SERVICE FUNDS

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
Unemployment - Fund 3035						
RESOURCES						
96,097	105,060	110,977	Beginning Fund Balance	120,690	120,690	
8,963	9,986	11,996	General Fund Income	26,475	26,511	
105,060	115,045	122,973	TOTAL RESOURCES	147,165	147,201	
EXPENDITURES						
0	5,448	30,000	Outside Services	25,000	25,000	
-	5,448	30,000	TOTAL MATERIALS & SERVICES	25,000	25,000	
0	0	92,973	Contingency	122,165	122,201	
-	5,448	122,973	TOTAL EXPENDITURES	147,165	147,201	
105,060	109,597	(0)	ENDING FUND BALANCE	(0)	-	
Copying - Fund 3036						
RESOURCES						
8,626	2,515	2,691	Beginning Fund Balance	(2,384)	(2,384)	
4,088	5,950	18,000	Copying & Paper Income	18,000	18,000	
12,714	8,464	20,691	TOTAL RESOURCES	15,616	15,616	
EXPENDITURES						
3,156	297	4,000	Copier Supplies & Maintenance	2,200	2,200	
0	0	0	Equipment - Under \$5000	0	0	
7,043	6,130	9,000	Maintenance Agreements	8,000	8,000	
10,199	6,426	13,000	TOTAL MATERIALS & SERVICES	10,200	10,200	
	-	-	Capital	-	-	
		7,691	Contingency	5,416	5,416	
10,199	6,426	20,691	TOTAL EXPENDITURES	15,616	15,616	
2,516	2,038	0	ENDING FUND BALANCE	(0)	(0)	
Insurance Deductible - Fund 3037						
RESOURCES						
15,000	15,000	15,000	Beginning Fund Balance	15,000	15,000	
15,000	15,000	15,000	TOTAL RESOURCES	15,000	15,000	
EXPENDITURES						
-	0	15,000	Contingency	15,000	15,000	
-	-	15,000	TOTAL EXPENDITURES	15,000	15,000	
15,000	15,000	-	ENDING FUND BALANCE	-	-	

RESERVE FUND

<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>ACTUAL</u>	<u>2023-24</u> <u>ADOPTED</u>	<u>Description</u>	<u>2024-25</u> <u>PROPOSED</u>	<u>2024-25</u> <u>APPROVED</u>	<u>2024-25</u> <u>ADOPTED</u>
Strategic Initiatives - Fund 5000						
Established: 12/18/2013 Board of Education Resolution 14-12.08						
Reviewed: n/a						
Purpose: Funds reserved for strategic initiatives.						
<u>RESOURCES</u>						
7,224	7,224	7,224	Beginning Fund Balance	214,364	214,364	
0	300,000	300,000	Interfund Transfers In	0	300,000	
7,224	307,224	307,224	TOTAL RESOURCES	214,364	514,364	
<u>EXPENDITURES</u>						
0	0	7,224	Outside Services	214,364	214,364	
-	-	7,224	TOTAL MATERIALS & SERVICES	214,364	214,364	
0	0	300,000	Contingency	0	300,000	
0	0	0	Interfund Transfers Out	0	0	
-	-	300,000	TOTAL CONTINGENCY & TRANSFERS	-	300,000	
-	-	307,224	TOTAL EXPENDITURES	214,364	514,364	
7,224	307,224	(0)	ENDING FUND BALANCE	-	-	