

OCCC Board of Education / June 20, 2024

F.a. Approval of Budget Resolution 2024-06-01, Adoption of 2024-25 Budget and Appropriations

Prepared by: Vice-President Administrative Services

ADOPTION OF 2024-25 BUDGET AND APPROPRIATIONS

BE IT RESOLVED that the Board of Education of Oregon Coast Community College hereby adopts the budget for the Fiscal Year 2024-25, in the total of \$64,215,844, now on file at Oregon Coast Community College, 400 SE College Way, Newport, OR 97366 and the amounts for the fiscal year 2024-25 are hereby appropriated as follows:

General Fund		Capital Projects	
Personnel Services	\$7,237,099	Personnel Services	-
Materials and Services	\$1,985,304	Materials and Services	-
Capital Outlay	150,000	Capital Outlay	39,400,000
Debt Service	188,683	Contingency	-
Contingency	1,147,330	Transfers Out	1,600,000
Transfers Out	15,000		\$41,000,000
	<u>\$10,723,417</u>		
		Enterprise Fund	
Debt Service Funds		Personnel Services	\$47,852
Debt Service - GOB	\$3,505,167	Materials and Services	\$130,850
Debt Service - PERS	\$249,856	Contingency	-
Contingency - GOB	\$470,594		\$178,702
Contingency - PERS	\$72,281		
	<u>\$4,297,898</u>	Internal Service Funds	
		Materials and Services	\$35,200
Special Revenue Funds		Contingency	\$142,617
Personnel Services	\$1,890,558		\$177,817
Materials and Services	\$1,760,988		
Financial Aid Disbursements	\$3,572,101	Reserve Funds	
Capital Outlay	\$100,000	Materials and Services	\$214,364
	<u>\$7,323,646</u>	Contingency	\$300,000
		Transfers Out	\$0
			<u>\$514,364</u>

Total Appropriations for All Funds \$64,215,844

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Excused</u>
Chandler				
Emery				
Kilduff				
Nelson-Robertson				
Shoemake				
Schuytema				
Mann				

Chairperson of the Board

Clerk of the Board