

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget**

\*ALL GOVERNMENTAL FUNDS

	YTD MAY 2022	YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference
<b>REVENUES:</b>							
<b>Revenue From Local Sources:</b>							
Property Taxes	\$ 3,494,740	\$ 3,414,099	\$ 3,497,390	\$ 3,485,335	100%	92%	9%
Tuition and Fees	1,717,801	1,603,521	1,920,075	1,872,885	103%	92%	11%
Operating Grants	190,455	33,061	84,794	112,250	76%	92%	-16%
Donations	-	-	255,000	100,000	255%	92%	163%
Interest	18,604	110,617	196,033	76,497	256%	92%	165%
Merchandise Sales	62,984	102,123	143,887	164,360	88%	92%	-4%
Miscellaneous	595,847	140,798	436,389	515,336	85%	92%	-7%
<b>Revenue From State Sources:</b>							
State Appropriation	3,086,891	3,488,017	3,919,129	3,892,584	101%	92%	9%
Operating Grants	174,867	327,992	366,427	1,269,147	29%	92%	-63%
Financial Aid Received	150,800	409,744	522,490	605,000	86%	92%	-5%
Construction Funds	-	-	-	-	-	-	-
<b>Revenue From Federal Sources:</b>							
Operating Grants	452,278	383,693	299,929	1,628,802	18%	92%	-73%
Financial Aid Received	56,295	1,276,660	1,360,978	2,875,000	47%	92%	-44%
<b>Total Revenues</b>	<b>10,001,562</b>	<b>11,290,323</b>	<b>13,002,521</b>	<b>16,597,195</b>	<b>78%</b>	<b>92%</b>	<b>-13%</b>
<b>EXPENDITURES:</b>							
Salary	3,192,021	3,677,535	3,570,864	5,478,358	65%	92%	-26%
Benefits	1,667,845	1,855,276	1,801,115	2,815,617	64%	92%	-28%
Personnel Services	4,859,867	5,532,811	5,371,979	8,293,975	65%	92%	-27%
Materials and Services	1,290,498	2,095,345	2,339,290	3,941,011	59%	92%	-32%
Financial Aid Disbursed	1,316,544	2,176,166	1,970,411	3,480,423	57%	92%	-35%
Capital Outlay	-	-	9,861	275,000	4%	92%	-88%
Debt Service - Principal	1,000,000	1,840,000	-	2,140,000	0%	92%	-92%
Debt Service - Interest	188,247	290,169	120,005	240,009	50%	92%	-42%
<b>Total Expenditures</b>	<b>8,655,155</b>	<b>11,934,492</b>	<b>9,811,546</b>	<b>18,370,418</b>	<b>53%</b>	<b>92%</b>	<b>-38%</b>
<b>Year To Date Surplus (Deficit)</b>	<b>1,346,407</b>	<b>(644,168)</b>	<b>3,190,976</b>	<b>(1,773,223)</b>			
<b>OTHER FINANCING SOURCES (USES):</b>							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,556,647)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	300,000	-	-			
Transfers To Other Funds	-	(300,000)	-	-			
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,556,647)</b>			
<b>Net Change in Fund Balance</b>	<b>1,346,407</b>	<b>(644,168)</b>	<b>3,190,976</b>	<b>(3,329,870)</b>			
<b>FUND BALANCE:</b>							
Beginning Fund Balance	2,567,349	3,250,001	3,132,202	3,329,870	94%	92%	2%
Ending Fund Balance	<u>\$ 3,913,756</u>	<u>\$ 2,605,833</u>	<u>\$ 6,323,178</u>	<u>\$ -</u>			

\* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget**

GENERAL FUND

	YTD MAY 2022	YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes	
<b>REVENUES:</b>									
<b>Revenue From Local Sources:</b>									
Property Taxes	\$ 1,473,206	\$ 1,494,559	\$ 1,545,697	\$ 1,565,735	99%	92%	7%	<p>At the end of May, total revenue was at 103% of budget with all revenue types except Miscellaneous, showing at or in excess of the budget projection.</p> <p>Miscellaneous Revenue is under budget by only 7% which is good given that this is a category of revenue that can vary wildly and be hard to project.</p>	
Tuition and Fees	1,717,801	1,603,521	1,920,075	1,892,885	101%	92%	10%		
Operating Grants	-	-	-	-	-	-	-		
Donations	-	-	255,000	100,000	255%	92%	163%		
Interest	10,638	62,658	120,545	50,141	240%	92%	149%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	588,371	125,840	411,973	485,340	85%	92%	-7%		
<b>Revenue From State Sources:</b>									
State Appropriation	2,843,932	3,213,679	3,794,448	3,702,611	102%	92%	11%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
<b>Revenue From Federal Sources:</b>									
Operating Grants	-	-	9,563	-	-	-	-		
<b>Total Revenues</b>	<u>6,633,948</u>	<u>6,500,257</u>	<u>8,057,300</u>	<u>7,796,712</u>	<u>103%</u>	<u>92%</u>	<u>12%</u>		
<b>EXPENDITURES:</b>									
Salary	2,897,248	3,237,998	3,172,265	4,428,716	-	-	-	<p>Personnel costs were significantly under budget at the end of May (21%). Budgeted increases were delayed due to the labor negotiations that didn't conclude until after the 23-24 fiscal year end.</p> <p>Materials &amp; Services costs at the end of May were still under budget (10%) and there have been no capital expenditures.</p> <p>Total expenses through May were well under budget (19%).</p>	
Benefits	1,505,566	1,646,148	1,601,619	2,293,177	-	-	-		
Personnel Services	4,402,814	4,884,146	4,773,884	6,721,893	71%	92%	-21%		
Materials and Services	1,129,039	1,470,993	1,759,653	2,153,818	82%	92%	-10%		
Capital Outlay	-	-	-	75,000	0%	92%	-92%		
Debt Service - Principal	-	-	-	-	-	-	-		
Debt Service - Interest	-	-	-	-	-	-	-		
<b>Total Expenditures</b>	<u>5,531,853</u>	<u>6,355,139</u>	<u>6,533,537</u>	<u>8,950,711</u>	<u>73%</u>	<u>92%</u>	<u>-19%</u>		
<b>Year To Date Surplus (Deficit)</b>	<u>1,102,095</u>	<u>145,118</u>	<u>1,523,763</u>	<u>(1,153,999)</u>					
<b>OTHER FINANCING SOURCES (USES):</b>									
Proceeds From Sale of Assets	-	-	-	-	-	-	-		
Proceeds From Debt	-	-	-	-	-	-	-		
Contingency	-	-	-	(1,163,593)	-	-	-		
Unappropriated	-	-	-	-	-	-	-		
Transfers From Other Funds	-	-	-	-	-	-	-		
Transfers To Other Funds	-	(300,000)	-	-	-	-	-		
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(300,000)</u>	<u>-</u>	<u>(1,163,593)</u>					
<b>Net Change in Fund Balance</b>	<u>1,102,095</u>	<u>(154,882)</u>	<u>1,523,763</u>	<u>(2,317,592)</u>					
<b>FUND BALANCE:</b>									
Beginning Fund Balance	1,932,634	2,442,598	1,972,666	2,317,592	85%	-	-		
Ending Fund Balance	<u>\$ 3,034,729</u>	<u>\$ 2,287,715</u>	<u>\$ 3,496,429</u>	<u>\$ -</u>					

*General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget

SPECIAL REVENUE FUNDS

	YTD MAY 2022	YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes	
<b>REVENUES:</b>									
<b>Revenue From Local Sources:</b>									
Property Taxes	\$ -	\$ -	\$ -	\$ -				This fund has \$2M of capacity for grant funding built into it which keeps the percentages for actual compared to budget artificially low.  Taking that into account, total revenue is 58% executed and expenditures 64% executed when compared to the annual budget totals.  At this time of year, grants are being expended as quickly as possible with the grants then billed to the grantors. Until all of the grantors pay, revenue will lag behind the expenditures.	
Tuition and Fees	-	-	-	(20,000)					
Operating Grants	190,455	33,061	84,794	112,250	76%	92%	-16%		
Donations	-	-	-	-					
Interest	-	-	-	-					
Merchandise Sales	-	-	-	-					
Miscellaneous	-	-	-	-					
<b>Revenue From State Sources:</b>									
Operating Grants	174,867	327,992	366,427	1,269,147	29%	92%	-63%		
Financial Aid Received	150,800	409,744	522,490	605,000	86%	92%	-5%		
Construction Funds	-	-	-	-					
<b>Revenue From Federal Sources:</b>									
Operating Grants	452,278	352,185	290,366	1,628,802	18%	92%	-74%		
Financial Aid Received	56,295	1,276,660	1,360,978	2,875,000	47%	92%	-44%		
<b>Total Revenues</b>	<u>1,024,695</u>	<u>2,399,642</u>	<u>2,625,055</u>	<u>6,470,199</u>	<u>41%</u>	<u>92%</u>	<u>-51%</u>		
<b>EXPENDITURES:</b>									
Salary	284,521	421,754	382,802	1,021,919					
Benefits	151,394	199,192	193,896	518,963					
Personnel Services	435,915	620,946	576,698	1,540,882	37%	92%	-54%		
Materials and Services	97,296	520,216	365,386	1,343,630	27%	92%	-64%		
Financial Aid Disbursed	1,316,544	2,176,166	1,970,411	3,480,423	57%	92%	-35%		
Capital Outlay	-	-	9,861	200,000	4.93%	92%	-87%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
<b>Total Expenditures</b>	<u>1,849,755</u>	<u>3,317,328</u>	<u>2,922,356</u>	<u>6,564,935</u>	<u>45%</u>	<u>92%</u>	<u>-47%</u>		
<b>Year To Date Surplus (Deficit)</b>	<u>(825,060)</u>	<u>(917,687)</u>	<u>(297,300)</u>	<u>(94,736)</u>	<u>(0)</u>				
<b>OTHER FINANCING SOURCES (USES):</b>									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
<b>Net Change in Fund Balance</b>	<u>(825,060)</u>	<u>(917,687)</u>	<u>(297,300)</u>	<u>(94,736)</u>					
<b>FUND BALANCE:</b>									
Beginning Fund Balance	73,306	196,755	260,215	94,736	274.67%				
Ending Fund Balance	<u>\$ (751,754)</u>	<u>\$ (720,931)</u>	<u>\$ (37,085)</u>	<u>\$ (0)</u>					

*Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget

DEBT SERVICE FUNDS

	YTD MAY 2022	YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ 2,021,534	\$ 1,919,540	\$ 1,951,694	\$ 1,919,599	101.67%	92%	10%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	7,966	47,959	75,489	26,356	286.42%	92%	195%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
<b>Revenue From State Sources:</b>								
Unfunded PERS Liability Set-Aside	242,959	274,338	124,681	189,973	65.63%	92%	-26%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<u>2,272,459</u>	<u>2,241,838</u>	<u>2,151,863</u>	<u>2,135,928</u>	<u>100.75%</u>	<u>92%</u>	<u>9%</u>	
<b>EXPENDITURES:</b>								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	10	20	10	167	5.99%	92%	-86%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	1,000,000	1,840,000	-	2,140,000	0.00%	92%	-92%	
Debt Service - Interest	188,247	290,169	120,005	240,009	50.00%	92%	-42%	
<b>Total Expenditures</b>	<u>1,188,257</u>	<u>2,130,189</u>	<u>120,015</u>	<u>2,380,176</u>	<u>5%</u>	<u>92%</u>	<u>-87%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>1,084,202</u>	<u>111,648</u>	<u>2,031,848</u>	<u>(244,248)</u>	<u>1</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(277,390)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(277,390)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>1,084,202</u>	<u>111,648</u>	<u>2,031,848</u>	<u>(521,638)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	464,967	535,707	499,139	521,638	95.69%			
Ending Fund Balance	<u>\$ 1,549,169</u>	<u>\$ 647,355</u>	<u>\$ 2,530,988</u>	<u>\$ -</u>				

We've received 100% of the total budgeted revenue for the year with property taxes and interest exceeding their budgeted amounts.

The PERS set aside remains lower than budgeted primarily because of the lower personnel costs in the General Fund. We will be adjusting our remaining payroll allocation to make up for this.

The first bond payments for the year were made in December. The principal and remaining interest payments were made in June.

*Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget

**ENTERPRISE FUND - YOUR COLLEGE STORE**

	YTD MAY 2022	YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes	
<b>REVENUES:</b>									
<b>Revenue From Local Sources:</b>									
Property Taxes	\$ -	\$ -	\$ -	\$ -					
Tuition and Fees	-	-	-	-					
Operating Grants	-	-	-	-					
Donations	-	-	-	-					
Interest	-	-	-	-					
Merchandise Sales	62,984	102,123	143,887	164,360	87.54%	92%	-4%	Sales revenue has fallen just slightly under budget (4%) but still not bad compared to prior years since the pandemic.  Personnel costs were well under budget through May.  Material and Services remain high due to text book purchases but some of that cost will be recouped when books get sold back to the publishers now that the year is over.	
Miscellaneous	(538)	10	38	-					
<b>Revenue From State Sources:</b>									
State Appropriation	-	-	-	-					
Operating Grants	-	-	-	-					
Construction Funds	-	-	-	-					
<b>Revenue From Federal Sources:</b>									
Operating Grants	-	31,508	-	-					
<b>Total Revenues</b>	<u>62,446</u>	<u>133,640</u>	<u>143,925</u>	<u>164,360</u>	<u>87.57%</u>	<u>92%</u>	<u>-4%</u>		
<b>EXPENDITURES:</b>									
Salary	10,252	17,783	15,796	27,722					
Benefits	10,885	9,936	5,601	3,477					
Personnel Services	<u>21,137</u>	<u>27,719</u>	<u>21,397</u>	<u>31,199</u>	<u>68.58%</u>	<u>92%</u>	<u>-23%</u>		
Materials and Services	54,577	95,223	138,405	93,173	148.55%	92%	57%		
Capital Outlay	-	-	-	-					
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
<b>Total Expenditures</b>	<u>75,714</u>	<u>122,942</u>	<u>159,802</u>	<u>124,372</u>	<u>128%</u>	<u>92%</u>	<u>37%</u>		
<b>Year To Date Surplus (Deficit)</b>	<b>(13,269)</b>	<b>10,698</b>	<b>(15,877)</b>	<b>39,988</b>	<b>(0)</b>				
<b>OTHER FINANCING SOURCES (USES):</b>									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
<b>Net Change in Fund Balance</b>	<b>(13,269)</b>	<b>10,698</b>	<b>(15,877)</b>	<b>39,988</b>					
<b>FUND BALANCE:</b>									
Beginning Fund Balance	(30,504)	(54,857)	(33,676)	(39,988)	84.22%				
Ending Fund Balance	<u>\$ (43,773)</u>	<u>\$ (44,159)</u>	<u>\$ (49,553)</u>	<u>\$ -</u>					

*An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget

INTERNAL SERVICE FUNDS

	YTD MAY 2022	YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	8,014	14,947	24,378	29,996	81.27%	92%	-10%	
<b>Revenue From State Sources:</b>	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>	-	-	-	-				
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<u>8,014</u>	<u>14,947</u>	<u>24,378</u>	<u>29,996</u>	<u>81.27%</u>	<u>92%</u>	<u>-10%</u>	
<b>EXPENDITURES:</b>								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	9,575	8,893	19,637	43,000	45.67%	92%	-46%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>9,575</u>	<u>8,893</u>	<u>19,637</u>	<u>43,000</u>	<u>46%</u>	<u>92%</u>	<u>-46%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>(1,561)</u>	<u>6,054</u>	<u>4,740</u>	<u>(13,004)</u>	<u>0</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(115,664)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(115,664)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>(1,561)</u>	<u>6,054</u>	<u>4,740</u>	<u>(128,668)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	119,724	122,574	126,634	128,668	98.42%			
Ending Fund Balance	<u>\$ 118,163</u>	<u>\$ 128,629</u>	<u>\$ 131,375</u>	<u>\$ -</u>				

Revenue is slightly under budget (10%) while costs are well under budget (46%) so the fund overall is maintaining a small surplus.

Within the fund, the Unemployment portion is maintaining a 2:1 ratio of revenue over expenses so more than ample fund balance is available to cover unemployment claims.

The Printing/Copying portion is not recouping enough revenue from departmental copying costs to cover expenses so we are adjusting the per-copy charge to the departments in order to adequately cover costs and build a fund balance for the future replacement of machines.

*Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.*

**OREGON COAST COMMUNITY COLLEGE  
CHANGE IN FUND BALANCE-DRAFT  
For the year to date (YTD) May 2022, 2023, 2024 & 2023/24 Budget**

YTD MAY 2023	YTD May 2024	BUDGET 2023/24	% Executed
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Notes

**RESERVE FUND - STRATEGIC INITIATIVES 5000**

**Established:** 12/18/2013 Education Board resolution 14-12.08

**Reviewed:** n/a

**Purpose:** Funds reserved for strategic initiatives

This fund has been covering the costs incurred for the roof replacement. Once the bond revenue is received, the fund will be brought back to its original balance of \$307,224.

Materials & Services	0	56,199	307,224	18.29%
Total Expenditures	0	56,199	307,224	18.29%
Excess of Revenues Over (Under) Expenditures	0	(56,199)	(307,224)	
<b>OTHER FINANCING SOURCES (USES)</b>				
Contingency	0	0	0	
Transfers In/(Out)	300,000	-	0	
Total Other Financing Sources (Uses)	300,000	0	0	
Net Change in Fund Balance	300,000	(56,199)	(307,224)	
Beginning Fund Balance	7,224	307,224	307,224	100.00%
Ending Fund Balance	307,224	251,025	0	

*The Reserve Fund is used to account for specific programs where money is Board of Education restricted.*