

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget

\*ALL GOVERNMENTAL FUNDS

	YTD JUN 2022	YTD JUN 2023	YTD JUN 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference
<b>REVENUES:</b>							
<b>Revenue From Local Sources:</b>							
Property Taxes	\$ 3,567,031	\$ 3,486,586	\$ 3,579,209	\$ 3,485,335	103%	100%	3%
Tuition and Fees	1,619,455	1,607,374	1,905,035	1,872,885	102%	100%	2%
Operating Grants	190,355	118,623	104,947	112,250	93%	100%	-7%
Donations	-	-	255,000	100,000	255%	100%	155%
Interest	20,367	140,626	214,703	76,497	281%	100%	181%
Merchandise Sales	63,571	108,657	148,861	164,360	91%	100%	-9%
Miscellaneous	881,969	473,108	496,643	515,336	96%	100%	-4%
<b>Revenue From State Sources:</b>							
State Appropriation	3,115,894	3,506,827	3,936,386	3,892,584	101%	100%	1%
Operating Grants	281,454	1,014,114	714,523	1,269,147	56%	100%	-44%
Financial Aid Received	265,346	409,744	522,490	605,000	86%	100%	-14%
Construction Funds	-	-	-	-	-	-	-
<b>Revenue From Federal Sources:</b>							
Operating Grants	459,194	888,522	531,678	1,628,802	33%	100%	-67%
Financial Aid Received	1,227,719	1,306,581	1,363,106	2,875,000	47%	100%	-53%
<b>Total Revenues</b>	<b>11,692,353</b>	<b>13,060,763</b>	<b>13,772,581</b>	<b>16,597,195</b>	<b>83%</b>	<b>100%</b>	<b>-17%</b>
<b>EXPENDITURES:</b>							
Salary	3,675,028	4,126,862	4,087,443	5,478,358	75%	100%	-25%
Benefits	1,890,915	2,058,907	2,050,600	2,815,617	73%	100%	-27%
Personnel Services	5,565,942	6,185,769	6,138,043	8,293,975	74%	100%	-26%
Materials and Services	1,654,116	2,646,456	2,534,911	3,941,011	64%	100%	-36%
Financial Aid Disbursed	1,495,474	1,713,493	1,969,269	3,480,423	57%	100%	-43%
Capital Outlay	-	298,929	9,861	275,000	4%	100%	-96%
Debt Service - Principal	1,895,000	2,015,000	2,140,000	2,140,000	100%	100%	0%
Debt Service - Interest	376,494	318,914	240,010	240,009	100%	100%	0%
<b>Total Expenditures</b>	<b>10,987,026</b>	<b>13,178,561</b>	<b>13,032,093</b>	<b>18,370,418</b>	<b>71%</b>	<b>100%</b>	<b>-29%</b>
<b>Year To Date Surplus (Deficit)</b>							
	705,327	(117,798)	740,488	(1,773,223)			
<b>OTHER FINANCING SOURCES (USES):</b>							
Proceeds From Sale of Assets	(22,676)	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,556,647)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	300,000	-	-			
Transfers To Other Funds	-	(300,000)	-	-			
<b>Total Other Financing Sources (Uses)</b>	<b>(22,676)</b>	<b>-</b>	<b>-</b>	<b>(1,556,647)</b>			
<b>Net Change in Fund Balance</b>	<b>682,651</b>	<b>(117,798)</b>	<b>740,488</b>	<b>(3,329,870)</b>			
<b>FUND BALANCE:</b>							
Beginning Fund Balance	2,567,349	3,250,001	3,132,202	3,329,870	94%	100%	-6%
Ending Fund Balance	<u>\$ 3,250,001</u>	<u>\$ 3,132,202</u>	<u>\$ 3,872,691</u>	<u>\$ -</u>			

\* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget

GENERAL FUND

	YTD JUN 2022	YTD JUN 2023	YTD JUN 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes	
<b>REVENUES:</b>									
<b>Revenue From Local Sources:</b>									
Property Taxes	\$ 1,505,142	\$ 1,526,215	\$ 1,581,730	\$ 1,565,735	101%	100%	1%	We finished the year 5% over budget with our revenue. Property Taxes and Tuition & Fees were both just a hair over budget (1%) while donations and Interest were two and a half times the budgeted amount. Our hard-to-predict Miscellaneous revenue came in at only 3% under budget, a shortfall of only \$14,520. State funding received was 2% over budget. Overall, a really great revenue picture for the year.	
Tuition and Fees	1,619,455	1,607,374	1,905,035	1,892,885	101%	100%	1%		
Operating Grants	-	-	-	-	-	-	-		
Donations	-	-	255,000	100,000	255%	100%	155%		
Interest	11,964	90,977	134,500	50,141	268%	100%	168%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	869,457	457,158	470,820	485,340	97%	100%	-3%		
<b>Revenue From State Sources:</b>									
State Appropriation	2,843,932	3,219,470	3,794,448	3,702,611	102%	100%	2%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
<b>Revenue From Federal Sources:</b>									
Federal Work Study	-	6,450	11,445	-	-	-	-		
<b>Total Revenues</b>	<u>6,849,950</u>	<u>6,907,644</u>	<u>8,152,977</u>	<u>7,796,712</u>	<u>105%</u>	<u>100%</u>	<u>5%</u>		
<b>EXPENDITURES:</b>									
Salary	3,326,986	3,613,265	3,625,591	4,428,716	-	-	-	Personnel costs remained well under budget at year end. As mentioned with the May report, this was in part because negotiations were still ongoing at year end so only a portion of the budgeted increases were paid out in 23-24. The remainder were paid this past summer.	
Benefits	1,705,571	1,823,539	1,825,638	2,293,177	-	-	-		
Personnel Services	5,032,556	5,436,804	5,451,230	6,721,893	81%	100%	-19%		
Materials and Services	1,284,754	1,640,771	1,889,199	2,153,818	88%	100%	-12%		
Capital Outlay	-	-	-	75,000	0%	100%	-100%		
Debt Service - Principal	-	-	-	-	-	-	-		
Debt Service - Interest	-	-	-	-	-	-	-		
<b>Total Expenditures</b>	<u>6,317,310</u>	<u>7,077,575</u>	<u>7,340,429</u>	<u>8,950,711</u>	<u>82%</u>	<u>100%</u>	<u>-18%</u>		
<b>Year To Date Surplus (Deficit)</b>	<u>532,640</u>	<u>(169,931)</u>	<u>812,547</u>	<u>(1,153,999)</u>					Materials & Services finished 12% under budget and we closed the year with a strong fund balance. The higher fund balance was budgeted to be used this year to absorb the increases that were paid out once the union contract was settled.
<b>OTHER FINANCING SOURCES (USES):</b>									
Proceeds From Sale of Assets	(22,676)	-	-	-	-	-	-		
Proceeds From Debt	-	-	-	-	-	-	-		
Contingency	-	-	-	(1,163,593)	-	-	-		
Unappropriated	-	-	-	-	-	-	-		
Transfers From Other Funds	-	-	-	-	-	-	-		
Transfers To Other Funds	-	(300,000)	-	-	-	-	-		
<b>Total Other Financing Sources (Uses)</b>	<u>(22,676)</u>	<u>(300,000)</u>	<u>-</u>	<u>(1,163,593)</u>					
<b>Net Change in Fund Balance</b>	509,964	(469,931)	812,547	(2,317,592)					
<b>FUND BALANCE:</b>									
Beginning Fund Balance	1,932,634	2,442,598	1,972,666	2,317,592	85%				
Ending Fund Balance	<u>\$ 2,442,598</u>	<u>\$ 1,972,667</u>	<u>\$ 2,785,214</u>	<u>\$ -</u>					

*General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget

SPECIAL REVENUE FUNDS

	YTD JUN 2022	YTD JUN 2023	YTD JUN 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes	
<b>REVENUES:</b>									
<b>Revenue From Local Sources:</b>									
Property Taxes	\$ -	\$ -	\$ -	\$ -				Taking into account the additional \$2M in grant capacity, total revenue ended at 72% of budget. This significant increase over where we were at the end of May was due to the receipt of a large state grant from BOLI that was booked in June.  Materials & Services ended 33% below budget after accounting for the \$2M extra capacity in the fund.	
Tuition and Fees	-	-	-	(20,000)					
Operating Grants	190,355	118,623	104,947	112,250	93%	100%	-7%		
Donations	-	-	-	-					
Interest	-	-	1,413	-					
Merchandise Sales	-	-	-	-					
Miscellaneous	-	-	16	-					
<b>Revenue From State Sources:</b>									
Operating Grants	281,454	1,014,114	714,523	1,269,147	56%	100%	-44%		
Financial Aid Received	265,346	409,744	522,490	605,000	86%	100%	-14%		
Construction Funds	-	-	-	-					
<b>Revenue From Federal Sources:</b>									
Operating Grants	459,194	850,564	520,233	1,628,802	32%	100%	-68%		
Financial Aid Received	1,227,719	1,306,581	1,363,106	2,875,000	47%	100%	-53%		
<b>Total Revenues</b>	<b>2,424,068</b>	<b>3,699,627</b>	<b>3,226,728</b>	<b>6,470,199</b>	<b>50%</b>	<b>100%</b>	<b>-50%</b>		
<b>EXPENDITURES:</b>									
Salary	336,677	495,814	443,600	1,021,919					
Benefits	173,354	225,432	218,417	518,963					
Personnel Services	510,031	721,246	662,017	1,540,882	43%	100%	-57%		
Materials and Services	295,112	902,499	416,598	1,343,630	31%	100%	-69%		
Financial Aid Disbursed	1,495,474	1,713,493	1,969,269	3,480,423	57%	100%	-43%		
Capital Outlay	-	298,929	9,861	200,000	4.93%	100%	-95%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
<b>Total Expenditures</b>	<b>2,300,618</b>	<b>3,636,167</b>	<b>3,057,745</b>	<b>6,564,935</b>	<b>47%</b>	<b>100%</b>	<b>-53%</b>		
<b>Year To Date Surplus (Deficit)</b>	<b>123,450</b>	<b>63,460</b>	<b>168,983</b>	<b>(94,736)</b>	<b>0</b>				
<b>OTHER FINANCING SOURCES (USES):</b>									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>Net Change in Fund Balance</b>	<b>123,450</b>	<b>63,460</b>	<b>168,983</b>	<b>(94,736)</b>					
<b>FUND BALANCE:</b>									
Beginning Fund Balance	73,306	196,755	260,215	94,736	274.67%				
Ending Fund Balance	<u>\$ 196,755</u>	<u>\$ 260,215</u>	<u>\$ 429,198</u>	<u>\$ (0)</u>					

*Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.*

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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget

DEBT SERVICE FUNDS

	YTD JUN 2022	YTD JUN 2023	YTD JUN 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ 2,061,889	\$ 1,960,371	\$ 1,997,479	\$ 1,919,599	104.06%	100%	4%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	8,403	49,648	78,791	26,356	298.95%	100%	199%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
<b>Revenue From State Sources:</b>								
Unfunded PERS Liability Set-Aside	271,962	287,357	141,939	189,973	74.72%	100%	-25%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<u>2,342,253</u>	<u>2,297,376</u>	<u>2,218,209</u>	<u>2,135,928</u>	<u>103.85%</u>	<u>100%</u>	<u>4%</u>	
<b>EXPENDITURES:</b>								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	20	30	10	167	5.99%	100%	-94%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	1,895,000	2,015,000	2,140,000	2,140,000	100.00%	100%	0%	
Debt Service - Interest	376,494	318,914	240,010	240,009	100.00%	100%	0%	
<b>Total Expenditures</b>	<u>2,271,514</u>	<u>2,333,944</u>	<u>2,380,020</u>	<u>2,380,176</u>	<u>100%</u>	<u>100%</u>	<u>0%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>70,740</u>	<u>(36,567)</u>	<u>(161,811)</u>	<u>(244,248)</u>	<u>0</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(277,390)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	-	-	-	-	
Transfers To Other Funds	-	-	-	-	-	-	-	
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(277,390)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Net Change in Fund Balance</b>	<u>70,740</u>	<u>(36,567)</u>	<u>(161,811)</u>	<u>(521,638)</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	464,967	535,707	499,139	521,638	95.69%	-	-	
Ending Fund Balance	<u>\$ 535,707</u>	<u>\$ 499,139</u>	<u>\$ 337,328</u>	<u>\$ -</u>				

Revenue collections in this fund ended the year, 4% more than budgeted. Property Taxes and Interest were both over budget which more than made up for the shortfall in the PERS Set-Aside. As mentioned in the May report, the Set-Aside shortfall is due to the actual payroll costs being lower than planned.

All debt payments for the year were made. We have two more payments then the bonds will be finished.

*Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.*

**OREGON COAST COMMUNITY COLLEGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
**For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget**

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD JUN 2022	YTD JUN 2023	YTD JUN 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	63,571	108,657	148,861	164,360	90.57%	100%	-9%	Revenue for the bookstore has drastically improved over the last several years and ended only 9% under budget.
Miscellaneous	(538)	15	38	-				
<b>Revenue From State Sources:</b>								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	31,508	-	-				
<b>Total Revenues</b>	<u>63,032</u>	<u>140,180</u>	<u>148,900</u>	<u>164,360</u>	<u>90.59%</u>	<u>100%</u>	<u>-9%</u>	
<b>EXPENDITURES:</b>								
Salary	11,365	17,783	18,251	27,722				Personnel costs were well under budget for FY 23-24. Combined with the cost of goods sold overage, expenditures were 34% over budget resulting in a continued fund balance deficit.
Benefits	11,990	9,936	6,545	3,477				
Personnel Services	23,355	27,719	24,796	31,199	79.48%	100%	-21%	
Materials and Services	64,030	91,281	141,251	93,173	151.60%	100%	52%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>87,385</u>	<u>119,000</u>	<u>166,047</u>	<u>124,372</u>	<u>134%</u>	<u>100%</u>	<u>34%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>(24,352)</u>	<u>21,180</u>	<u>(17,147)</u>	<u>39,988</u>	<u>(0)</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	<u>(24,352)</u>	<u>21,180</u>	<u>(17,147)</u>	<u>39,988</u>				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	(30,504)	(54,857)	(33,676)	(39,988)	84.22%			
Ending Fund Balance	<u>\$ (54,857)</u>	<u>\$ (33,677)</u>	<u>\$ (50,823)</u>	<u>\$ -</u>				

*An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.*

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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT**  
For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2022	YTD JUN 2023	YTD JUN 2024	BUDGET 2023/24	% Executed	Fiscal Year Completion	Difference	Notes
<b>REVENUES:</b>								
<b>Revenue From Local Sources:</b>								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	13,050	15,935	25,768	29,996	85.91%	100%	-14%	
<b>Revenue From State Sources:</b>								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
<b>Revenue From Federal Sources:</b>								
Operating Grants	-	-	-	-				
<b>Total Revenues</b>	<u>13,050</u>	<u>15,935</u>	<u>25,768</u>	<u>29,996</u>	<u>85.91%</u>	<u>100%</u>	<u>-14%</u>	
<b>EXPENDITURES:</b>								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	10,200	11,875	22,222	43,000	51.68%	100%	-48%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
<b>Total Expenditures</b>	<u>10,200</u>	<u>11,875</u>	<u>22,222</u>	<u>43,000</u>	<u>52%</u>	<u>100%</u>	<u>-48%</u>	
<b>Year To Date Surplus (Deficit)</b>	<u>2,851</u>	<u>4,060</u>	<u>3,547</u>	<u>(13,004)</u>	<u>0</u>			
<b>OTHER FINANCING SOURCES (USES):</b>								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(115,664)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(115,664)</u>	<u>-</u>			
<b>Net Change in Fund Balance</b>	2,851	4,060	3,547	(128,668)				
<b>FUND BALANCE:</b>								
Beginning Fund Balance	119,724	122,574	126,634	128,668	98.42%			
Ending Fund Balance	<u>\$ 122,574</u>	<u>\$ 126,634</u>	<u>\$ 130,181</u>	<u>\$ -</u>				

Total revenue for this fund ended under budget by 14% but total expenditures were under budget by 48% so this fund is closing the year with a slight surplus which will add to the fund balance for next year.

The breakdown of activity within this fund has the Unemployment portion maintaining an ample reserve for covering claims and the Printing/Copying with a slight deficit due to the decrease in copying revenue.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE  
CHANGE IN FUND BALANCE-DRAFT  
For the year to date (YTD) June 2022, 2023, 2024 & 2023/24 Budget**

	<u>YTD JUN 2023</u>	<u>YTD JUN 2024</u>	<u>BUDGET 2023/24</u>	<u>% Executed</u>	<u>Notes</u>	
<b><u>RESERVE FUND - STRATEGIC INITIATIVES 5000</u></b>						
<b>Established:</b> 12/18/2013 Education Board resolution 14-12.08						
<b>Reviewed:</b> n/a						
<b>Purpose:</b> Funds reserved for strategic initiatives						
Materials & Services	<u>0</u>	<u>65,631</u>	<u>307,224</u>	21.36%	This fund was used to cover the initial roof expenditures while we waited for the bond proceeds. It will be reimbursed in the current year to bring the fund balance back to \$307,224.	
Total Expenditures	<u>0</u>	<u>65,631</u>	<u>307,224</u>	21.36%		
Excess of Revenues Over (Under) Expenditures	0	(65,631)	(307,224)			
<b>OTHER FINANCING SOURCES (USES)</b>						
Contingency	0	0	0			
Transfers In/(Out)	<u>300,000</u>	<u>-</u>	<u>0</u>			
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>0</u>	<u>0</u>			
Net Change in Fund Balance	300,000	(65,631)	(307,224)			
Beginning Fund Balance	<u>7,224</u>	<u>307,224</u>	<u>307,224</u>	100.00%		
Ending Fund Balance	<u><u>307,224</u></u>	<u><u>241,592</u></u>	<u><u>0</u></u>			

*The Reserve Fund is used to account for specific programs where money is Board of Education restricted.*