

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

*ALL GOVERNMENTAL FUNDS

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 49,708	\$ 48,156	\$ 71,789	\$ 3,932,451	2%	25%	-23%
Tuition and Fees	677,123	773,403	895,406	2,006,942	45%	25%	20%
Operating Grants	7,785	(1,800)	(974)	210,500	0%	25%	-25%
Donations	-	180,000	75,000	100,000	75%	25%	50%
Interest	10,261	20,550	43,726	132,642	33%	25%	8%
Merchandise Sales	53,134	65,018	84,992	172,000	49%	25%	24%
Miscellaneous	17,044	85,046	197,251	392,112	50%	25%	25%
Revenue From State Sources:							
State Appropriation	810,587	973,006	1,081,067	4,534,104	24%	25%	-1%
Operating Grants	14,000	41,817	95,459	1,380,097	7%	25%	-18%
Financial Aid Received	(4,519)	170,011	318,364	605,000	53%	25%	28%
Construction Funds	-	-	-	8,000,000	0%		
Revenue From Federal Sources:							
Operating Grants	208,848	85,098	45,409	1,646,762	3%	25%	-22%
Financial Aid Received	46,212	144,323	87,678	2,950,000	3%	25%	-22%
Total Revenues	1,890,182	2,584,628	2,995,167	26,062,611	11%	25%	-14%
EXPENDITURES:							
Salary	764,227	807,121	1,057,579	6,068,925	17%	25%	-8%
Benefits	417,474	431,463	532,727	3,115,084	17%	25%	-8%
Personnel Services	1,181,701	1,238,584	1,590,305	9,184,009	17%	25%	-8%
Materials and Services	752,591	665,329	1,180,522	4,110,056	29%	25%	4%
Financial Aid Disbursed	86,492	99,498	443,573	3,572,101	12%	25%	-13%
Capital Outlay	-	9,861	1,515,395	39,650,000	4%	25%	-21%
Debt Service - Principal	-	-	-	2,310,000	0%	25%	-25%
Debt Service - Interest	-	-	-	144,856	0%	25%	-25%
Total Expenditures	2,020,784	2,013,272	4,729,795	58,971,022	8%	25%	-17%
Year To Date Surplus (Deficit)	(130,602)	571,355	(1,734,628)	(32,908,411)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	-	36,025,084	33,000,000			
Contingency	-	-	-	(2,132,823)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	315,000			
Transfers To Other Funds	-	-	-	(1,615,000)			
Total Other Financing Sources (Uses)	-	-	36,025,084	29,567,177			
Net Change in Fund Balance	(130,602)	571,355	34,290,455	(3,341,234)			
FUND BALANCE:							
Beginning Fund Balance	3,250,001	3,132,202	-	3,341,234	0%	25%	-25%
Ending Fund Balance	\$ 3,119,399	\$ 3,703,558	\$ 34,290,455	\$ -			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
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For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

GENERAL FUND

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 21,776	\$ 20,848	\$ 31,671	\$ 1,594,984	2%	25%	-23%	Total revenue was 2% above the completion percentage with a significant portion attributable to the Fall term tuition & fees. Donations, interest and miscellaneous revenue were also well above the 25% completion percentage. Property tax revenue and Federal Work Study were both significantly under budget but will pick up later in the year.	
Tuition and Fees	677,123	773,403	895,406	2,006,942	45%	25%	20%		
Operating Grants	-	-	-	-	-	-	-		
Donations	-	180,000	75,000	100,000	75%	25%	50%		
Interest	7,978	15,041	36,744	105,662	35%	25%	10%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	14,429	82,045	193,179	319,450	60%	25%	35%		
Revenue From State Sources:									
State Appropriation	747,251	938,215	1,037,579	4,297,713	24%	25%	-1%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Federal Work Study	-	-	-	48,886	0%	25%	-25%		
Total Revenues	1,468,557	2,009,551	2,269,578	8,473,637	27%	25%	2%		
EXPENDITURES:									
Salary	688,900	724,546	913,467	4,794,456	-	-	-	Personnel costs were under budget at the end of the first quarter. With the union contracts settled, personnel costs were slightly inflated by the retro pay amounts that Classified staff and Faculty received upon conclusion of negotiations. Materials & Services was ahead of the budget by 6%. This is due to large annual payments for software, LBCC data services, OCCA dues, etc., that all hit in the first quarter of the fiscal year.	
Benefits	376,220	389,633	460,557	2,450,644	-	-	-		
Personnel Services	1,065,119	1,114,179	1,374,024	7,245,099	19%	25%	-6%		
Materials and Services	538,692	543,795	664,783	2,165,987	31%	25%	6%		
Capital Outlay	-	-	-	150,000	0%	25%	-25%		
Debt Service - Principal	-	-	-	-	-	-	-		
Debt Service - Interest	-	-	-	-	-	-	-		
Total Expenditures	1,603,812	1,657,974	2,038,807	9,561,086	21%	25%	-4%		
Year To Date Surplus (Deficit)	(135,255)	351,578	230,770	(1,087,449)					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-	-	-	-		
Proceeds From Debt	-	-	-	-	-	-	-		
Contingency	-	-	-	(1,147,331)	-	-	-		
Unappropriated	-	-	-	-	-	-	-		
Transfers From Other Funds	-	-	-	-	-	-	-		
Transfers To Other Funds	-	-	-	(15,000)	-	-	-		
Total Other Financing Sources (Uses)	-	-	-	(1,162,331)					
Net Change in Fund Balance	(135,255)	351,578	230,770	(2,249,780)					
FUND BALANCE:									
Beginning Fund Balance	2,442,598	1,972,666	-	2,249,780	0%	-	-		
Ending Fund Balance	<u>\$ 2,307,343</u>	<u>\$ 2,324,244</u>	<u>\$ 230,770</u>	<u>\$ -</u>					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

SPECIAL REVENUE FUNDS

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -				<p>The additional grant capacity built into the budget for this fund is again \$2M. Factoring out the \$2M, overall revenue in the fund is 12% of budget at this point which is 13% below the completion percentage. Because Summer term has minimal grant activity and also low financial aid revenue, total revenue is typically well below budget prior to the start of Fall term.</p> <p>Total expenditures are at 18% of budget after accounting for the \$2M extra capacity in the fund, so 7% below the completion percentage. The union contracts were both settled so personnel costs include the retro pay to Classified staff and Faculty and this is slightly inflating that expense.</p>	
Tuition and Fees	-	-	-	-					
Operating Grants/Waivers	7,785	(1,800)	(974)	210,500	0%	25%	-25%		
Donations	-	-	-	-					
Interest	-	-	672	-					
Merchandise Sales	-	-	-	-					
Miscellaneous	-	-	38	-					
Revenue From State Sources:									
Operating Grants	14,000	41,817	95,459	1,380,097	7%	25%	-18%		
Financial Aid Received	(4,519)	170,011	318,364	605,000	53%	25%	28%		
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	208,848	85,098	45,409	1,597,876	3%	25%	-22%		
Financial Aid Received	46,212	144,323	87,678	2,950,000	3%	25%	-22%		
Total Revenues	<u>272,326</u>	<u>439,450</u>	<u>546,646</u>	<u>6,743,474</u>	<u>8%</u>	<u>25%</u>	<u>-17%</u>		
EXPENDITURES:									
Salary	72,460	82,575	135,402	1,240,101					
Benefits	38,265	41,830	69,041	650,957					
Personnel Services	110,725	124,405	204,444	1,891,058	11%	25%	-14%		
Materials and Services	160,018	105,939	258,065	1,563,488	17%	25%	-8%		
Financial Aid Disbursed	86,492	99,498	443,573	3,572,101	12%	25%	-13%		
Capital Outlay	-	9,861	-	100,000	0.00%	25%	-25%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>357,235</u>	<u>339,703</u>	<u>906,082</u>	<u>7,126,647</u>	<u>13%</u>	<u>25%</u>	<u>-12%</u>		
Year To Date Surplus (Deficit)	<u>(84,909)</u>	<u>99,746</u>	<u>(359,436)</u>	<u>(383,173)</u>	<u>(0)</u>				
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	15,000	-				
Transfers To Other Funds	-	-	-	-					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>				
Net Change in Fund Balance	<u>(84,909)</u>	<u>99,746</u>	<u>(359,436)</u>	<u>(368,173)</u>					
FUND BALANCE:									
Beginning Fund Balance	196,755	260,215	-	368,173	0.00%				
Ending Fund Balance	<u>\$ 111,846</u>	<u>\$ 359,962</u>	<u>\$ (359,436)</u>	<u>\$ 0</u>					

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

CAPITAL PROJECT FUND

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	8,000,000	0.00%	25%	-25%	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,000,000</u>	<u>0.00%</u>	<u>25%</u>	<u>-25%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	-	-	-				
Capital Outlay	-	-	1,515,395	39,400,000	3.85%	25%	-21%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>-</u>	<u>-</u>	<u>1,515,395</u>	<u>39,400,000</u>	<u>3.85%</u>	<u>25%</u>	<u>-21%</u>	
Year To Date Surplus (Deficit)	<u>-</u>	<u>-</u>	<u>(1,515,395)</u>	<u>(31,400,000)</u>	<u>-3.85%</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	-	36,025,084	33,000,000	109.17%	25%	84%	
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	(1,600,000)		25%	-25%	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>36,025,084</u>	<u>31,400,000</u>	<u>114.73%</u>	<u>25%</u>	<u>90%</u>	
Net Change in Fund Balance	-	-	34,509,688	-				
FUND BALANCE:								
Beginning Fund Balance	-	-	-	-				
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,509,688</u>	<u>\$ -</u>				

Our bond proceeds revenue significantly exceeded budget due to the unexpected sales premium that came from our Aa3 bond rating.

Expenditures thus far have been for roof completion and to cover the costs of obtaining the bonds.

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

DEBT SERVICE FUNDS

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 27,932	\$ 27,308	\$ 40,118	\$ 2,337,467	1.72%	25%	-23%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	2,283	5,509	6,311	26,980	23.39%	25%	-2%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
Unfunded PERS Liability Set-Aside	63,335	34,792	43,488	236,391	18.40%	25%	-7%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>93,551</u>	<u>67,608</u>	<u>89,917</u>	<u>2,600,838</u>	<u>3.46%</u>	<u>25%</u>	<u>-22%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	10	-	20	167	11.98%	25%	-13%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	2,310,000	0.00%	25%	-25%	
Debt Service - Interest	-	-	-	144,856	0.00%	25%	-25%	
Total Expenditures	<u>10</u>	<u>-</u>	<u>20</u>	<u>2,455,023</u>	<u>0%</u>	<u>25%</u>	<u>-25%</u>	
Year To Date Surplus (Deficit)	<u>93,541</u>	<u>67,608</u>	<u>89,897</u>	<u>145,815</u>	<u>0</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(542,875)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(542,875)</u>	<u>-</u>			
Net Change in Fund Balance	93,541	67,608	89,897	(397,060)				
FUND BALANCE:								
Beginning Fund Balance	535,707	499,139	-	397,060	0.00%			
Ending Fund Balance	<u>\$ 629,248</u>	<u>\$ 566,747</u>	<u>\$ 89,897</u>	<u>\$ (0)</u>				

Revenue will be low in this fund until the large property tax payments in November are received.

The first interest payment of the year will take place in December so expenditures will be negligible until then.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	53,134	65,018	84,992	172,000	49.41%	25%	24%	
Miscellaneous	0	0	2	28,151	0.01%	25%	-25%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	53,134	65,018	84,994	200,151	42.46%	25%	17%	
EXPENDITURES:								
Salary	2,867	-	8,709	34,368				
Benefits	2,989	-	3,128	13,484				
Personnel Services	5,857	-	11,838	47,852	24.74%	25%	0%	
Materials and Services	52,563	14,210	92,197	130,850	70.46%	25%	45%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	58,419	14,210	104,035	178,702	58%	25%	33%	
Year To Date Surplus (Deficit)	(5,285)	50,808	(19,041)	21,449	-15.75%			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	-	-	-	-	-			
Net Change in Fund Balance	(5,285)	50,808	(19,041)	21,449				
FUND BALANCE:								
Beginning Fund Balance	(54,857)	(33,676)	-	(21,449)	0.00%			
Ending Fund Balance	<u>\$ (60,142)</u>	<u>\$ 17,132</u>	<u>\$ (19,041)</u>	<u>\$ -</u>				

Revenue at the end of September was 17% above the completion percentage which is more good progress for the bookstore.

Personnel costs were essentially right on budget. Materials and Services was over budget due to the purchase of Fall textbooks and nursing scrubs and supplies for all of the Health Profession programs. Food sales in the first quarter were good and were the one area of a small profit.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

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For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget

INTERNAL SERVICE FUNDS

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	2,615	3,000	4,033	44,511	9.06%	25%	-16%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>2,615</u>	<u>3,000</u>	<u>4,033</u>	<u>44,511</u>	<u>9.06%</u>	<u>25%</u>	<u>-16%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	1,308	1,385	1,545	35,200	4.39%	25%	-21%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>1,308</u>	<u>1,385</u>	<u>1,545</u>	<u>35,200</u>	<u>4%</u>	<u>25%</u>	<u>-21%</u>	
Year To Date Surplus (Deficit)								
	<u>1,307</u>	<u>1,615</u>	<u>2,487</u>	<u>9,311</u>	<u>0</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(142,617)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(142,617)</u>	<u>-</u>			
Net Change in Fund Balance	<u>1,307</u>	<u>1,615</u>	<u>2,487</u>	<u>(133,306)</u>				
FUND BALANCE:								
Beginning Fund Balance	122,574	126,634	-	133,306	0.00%			
Ending Fund Balance	<u>\$ 123,881</u>	<u>\$ 128,249</u>	<u>\$ 2,487</u>	<u>\$ -</u>				

Total revenue and total expenditures in this fund were both well under budget.

Revenue in the fund was comprised of \$2,835 in the unemployment portion and \$1,198 in printing and copying. Materials and Services expenditures were for printer maintenance.

We have increased the charge-per-copy in order to boost the printing and copying revenue to a level where it will cover the printer costs and also create a fund balance for future equipment replacement.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2022, 2023, 2024 & 2024/25 Budget**

	YTD SEP 2022	YTD SEP 2023	YTD SEP 2024	BUDGET 2024/25	% Executed	Notes
<u>RESERVE FUND - STRATEGIC INITIATIVES 5000</u>						
Established: 12/18/2013 Education Board resolution 14-12.08						
Reviewed: n/a						
Purpose: Funds reserved for strategic initiatives						
Materials & Services	<u>0</u>	<u>0</u>	<u>163,911</u>	<u>214,364</u>	76.46%	The Materials & Services charges were for roof costs. Now that we have the bond proceeds we will be doing a transfer to return the fund balance to its previous \$307,224.
Total Expenditures	<u>0</u>	<u>0</u>	<u>163,911</u>	<u>214,364</u>	76.46%	
Excess of Revenues Over (Under) Expenditures	0	0	(163,911)	(214,364)		
OTHER FINANCING SOURCES (USES)						
Contingency	0	0	0	(300,000)		
Transfers In/(Out)	<u>0</u>	<u>0</u>	<u>-</u>	<u>300,000</u>	0.00%	
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Net Change in Fund Balance	0	0	(163,911)	(214,364)		
Beginning Fund Balance	<u>7,224</u>	<u>307,224</u>	<u>0</u>	<u>214,364</u>	0.00%	
Ending Fund Balance	<u><u>7,224</u></u>	<u><u>307,224</u></u>	<u><u>(163,911)</u></u>	<u><u>0</u></u>		

The Reserve Fund is used to account for specific initiatives where money is Board of Education restricted.