

# OCCC Bond Program Budget Summary - Updated March 10, 2025

## Budget Income Elements

	Original Budget	Current Budget	Actual To-Date	Notes
Bond Sale	\$ 33,100,000.00	\$ 36,262,284.40	\$ 36,262,284.40	Bond sale date of August 15, 2024. Current budget includes premium from bond sale of \$3,162,284.40.
State Matching Grant	\$ 8,000,000.00	\$ 8,000,000.00		
Interest on Bond Proceeds	\$ -	\$ 2,508,859.51	\$ -	Projected interest value added 10/24.
<b>Totals</b>	<b>\$ 41,100,000.00</b>	<b>\$ 46,771,143.91</b>	<b>\$ 36,262,284.40</b>	

## Original Project Budgets

	OCCATT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction	\$ 12,309,000.00	\$ 3,740,600.00	\$ 534,200.00	\$ 942,290.00	\$ 291,300.00	\$ 17,817,390.00
Soft Costs	\$ 1,510,900.00	\$ 1,009,962.00	\$ 144,234.00	\$ 254,418.00	\$ 78,651.00	\$ 2,998,165.00
Furnishings & Equipment	\$ 250,000.00				\$ -	\$ 250,000.00
Construction Inflation	\$ -	\$ 299,248.00	\$ 42,736.00	\$ 75,383.00	\$ 23,304.00	\$ 440,671.00
Owners Contingency	\$ 1,830,100.00	\$ 374,060.00	\$ 53,420.00	\$ 94,229.00	\$ 29,130.00	\$ 2,380,939.00
<b>Total Original Project Budget</b>	<b>\$ 15,900,000.00</b>	<b>\$ 5,423,870.00</b>	<b>\$ 774,590.00</b>	<b>\$ 1,366,320.00</b>	<b>\$ 422,385.00</b>	<b>\$ 23,887,165.00</b>
Note: Original budgets taken from 2023 GLAS Architects Assessment.					Non-Project Costs	\$ 100,000.00
						<b>\$ 23,987,165.00</b>

## Current Budgets

	OCCATT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction		\$ 1,596,487.08				\$ 1,596,487.08
Design	\$ 132,815.00	\$ 288,413.16	\$ 35,905.00	\$ 255,340.00	\$ 35,905.00	\$ 748,378.16
Consultants	\$ 35,470.00					\$ 35,470.00
Project Management	\$ 65,809.36					\$ 65,809.36
Permits & Fees	\$ 1,253.40					\$ 1,253.40
Furnishings & Equipment						\$ -
Owners Contingency & Inflation						\$ -
<b>Total Current Project Budget</b>	<b>\$ 235,347.76</b>	<b>\$ 1,884,900.24</b>	<b>\$ 35,905.00</b>	<b>\$ 255,340.00</b>	<b>\$ 35,905.00</b>	<b>\$ 2,447,398.00</b>
					Non-Project Costs	\$ 58,532.41
						<b>\$ 2,505,930.41</b>

## Committed Costs To-Date

	OCCATT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction	\$ -	\$ 1,596,487.08	\$ -	\$ -	\$ -	\$ 1,596,487.08
Design	\$ 132,815.00	\$ 288,413.16	\$ 35,905.00	\$ 255,340.00	\$ 35,905.00	\$ 748,378.16
Consultants	\$ 35,470.00	\$ -	\$ -	\$ -	\$ -	\$ 35,470.00
Project Management	\$ 65,809.36	\$ -	\$ -	\$ -	\$ -	\$ 65,809.36
Permits & Fees	\$ 1,253.40	\$ -	\$ -	\$ -	\$ -	\$ 1,253.40
Furnishings & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Project Committed Costs</b>	<b>\$ 235,347.76</b>	<b>\$ 1,884,900.24</b>	<b>\$ 35,905.00</b>	<b>\$ 255,340.00</b>	<b>\$ 35,905.00</b>	<b>\$ 2,447,398.00</b>
					Non-Project Costs	\$ 58,532.41
						<b>\$ 2,505,930.41</b>

## Actual Costs To-Date

	OCCATT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction	\$ -	\$ 1,596,487.08	\$ -	\$ -	\$ -	\$ 1,596,487.08
Design	\$ 51,421.54	\$ 89,717.16	\$ -	\$ 28,240.00	\$ -	\$ 169,378.70
Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Management	\$ 65,809.36	\$ -	\$ -	\$ -	\$ -	\$ 65,809.36
Permits & Fees	\$ 1,253.40	\$ -	\$ -	\$ -	\$ -	\$ 1,253.40
Furnishings & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Project Actual Costs</b>	<b>\$ 118,484.30</b>	<b>\$ 1,686,204.24</b>	<b>\$ -</b>	<b>\$ 28,240.00</b>	<b>\$ -</b>	<b>\$ 1,832,928.54</b>
					Non-Project Costs	\$ 58,532.41
						<b>\$ 1,891,460.95</b>



# OCATT Building

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
DJC					\$ 101.64		Advertisements
Foundation Engineering			\$ 35,470.00				Geotech
Glas Architects		\$ 132,815.00					Design fee
IMS				\$ 64,320.00			PM fee
IMS Expenses				\$ 1,489.36			PM travel
IMS-Paid Project Expenses					\$ 718.37		RFP ad fees
Lincoln Leader					\$ 148.39		Advertisements
Yachats News					\$ 285.00		Advertisements
Totals	\$ -	\$ 132,815.00	\$ 35,470.00	\$ 65,809.36	\$ 1,253.40	\$ -	
<b>Total Committed To-Date =</b>		<b>\$ 235,347.76</b>					

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
DJC					\$ 101.64	
Foundation Engineering						
Glas Architects		\$ 51,421.54				
IMS				\$ 64,320.00		
IMS Expenses				\$ 1,489.36		
IMS-Paid Project Expenses					\$ 718.37	
Lincoln Leader					\$ 148.39	
Yachats News					\$ 285.00	
Totals	\$ -	\$ 51,421.54	\$ -	\$ 65,809.36	\$ 1,253.40	\$ -
<b>Total Cost To-Date =</b>		<b>\$ 118,484.30</b>				

# Central County Campus Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 89,717.16					Roof replacement
GLAS Architects		\$ 53,420.00					Fix-It Package
GLAS Architects		\$ 67,500.00					Priority Package
GLAS Architects		\$ 77,776.00					MEP Package
Todd Construction	\$ 1,596,487.08						Roof replacement
Totals	\$ 1,596,487.08	\$ 288,413.16	\$ -	\$ -	\$ -	\$ -	
<b>Total Committed To-Date =</b>		<b>\$ 1,884,900.24</b>					

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects		\$ 89,717.16				
Todd Construction	\$ 1,596,487.08					
Totals	\$ 1,596,487.08	\$ 89,717.16	\$ -	\$ -	\$ -	\$ -
<b>Total Cost To-Date =</b>		<b>\$ 1,686,204.24</b>				

# Aquarium Science Building Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 8,905.00					Fix-It Package
GLAS Architects		\$ 27,000.00					Priority Package
GLAS Architects							MEP Package
Totals	\$ -	\$ 35,905.00	\$ -	\$ -	\$ -	\$ -	

**Total Committed To-Date = \$ 35,905.00**

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Total Cost To-Date = \$ -**

# North County Center Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 106,840.00					Fix-It Package
GLAS Architects		\$ 148,500.00					Priority Package
GLAS Architects							MEP Package
Totals	\$ -	\$ 255,340.00	\$ -	\$ -	\$ -	\$ -	
Total Committed To-Date =		\$ 255,340.00					

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects		\$ 28,240.00				
Totals	\$ -	\$ 28,240.00	\$ -	\$ -	\$ -	\$ -
Total Cost To-Date =		\$ 28,240.00				

# South County Center Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 8,905.00					Fix-It Package
GLAS Architects		\$ 27,000.00					Priority Package
GLAS Architects							MEP Package
Totals	\$ -	\$ 35,905.00	\$ -	\$ -	\$ -	\$ -	
Total Committed To-Date =		\$ 35,905.00					

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost To-Date =		\$ -				

# Non-Project Costs

## Committed Cost To-Date

Organization	Cost	Purpose
Blue Sprocket Brokerage	\$ 75.00	PM services
Blue Sprocket Brokerage	\$ 20.00	Affidavit of publication
Bridge Tower OPCO	\$ 118.58	Media legal bid
GLAS Architects	\$ 3,600.00	Professional services (pre-bond)
GLAS Architects	\$ 3,126.33	OCATT Center (pre-bond)
Macpherson, Gintner & Diaz	\$ 4,687.50	Legal services
Moody Investors	\$ 35,000.00	Professional services
US Bank Corporate Trust	\$ 11,900.00	Fees
Wire Fee	\$ 5.00	
<b>TOTAL</b>	<b>\$ 58,532.41</b>	

## Actual Cost To-Date

Organization	Cost
Blue Sprocket Brokerage	\$ 75.00
Blue Sprocket Brokerage	\$ 20.00
Bridge Tower OPCO	\$ 118.58
GLAS Architects	\$ 3,600.00
GLAS Architects	\$ 3,126.33
Macpherson, Gintner & Diaz	\$ 4,687.50
Moody Investors	\$ 35,000.00
US Bank Corporate Trust	\$ 11,900.00
Wire Fee	\$ 5.00
<b>TOTAL</b>	<b>\$ 58,532.41</b>