

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

***ALL GOVERNMENTAL FUNDS**

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference |
|---|---------------------|---------------------|----------------------|---------------------|---------------|------------------------------|-------------|
| REVENUES: | | | | | | | |
| Revenue From Local Sources: | | | | | | | |
| Property Taxes | \$ 3,240,233 | \$ 3,260,822 | \$ 3,726,194 | \$ 3,932,451 | 95% | 50% | 45% |
| Tuition and Fees | 643,380 | 726,318 | 863,851 | 2,006,942 | 43% | 50% | -7% |
| Operating Grants | 1,237 | 2,853 | 72,066 | 210,500 | 34% | 50% | -16% |
| Donations | - | 180,000 | 75,000 | 100,000 | 75% | 50% | 25% |
| Interest | 38,394 | 73,990 | 152,700 | 132,642 | 115% | 50% | 65% |
| Merchandise Sales | 70,803 | 89,494 | 123,929 | 172,000 | 72% | 50% | 22% |
| Miscellaneous | 60,056 | 159,180 | 309,026 | 392,112 | 79% | 50% | 29% |
| Revenue From State Sources: | | | | | | | |
| State Appropriation | 1,706,882 | 1,945,410 | 2,208,818 | 4,534,104 | 49% | 50% | -1% |
| Operating Grants | 92,640 | 136,094 | 352,229 | 1,380,097 | 26% | 50% | -24% |
| Financial Aid Received | 156,244 | 170,011 | 389,424 | 605,000 | 64% | 50% | 14% |
| Construction Funds | - | - | - | 8,000,000 | 0% | | |
| Revenue From Federal Sources: | | | | | | | |
| Operating Grants | 261,711 | 246,633 | 164,368 | 1,646,762 | 10% | 50% | -40% |
| Financial Aid Received | 465,237 | 555,754 | 674,793 | 2,950,000 | 23% | 50% | -27% |
| Total Revenues | 6,736,818 | 7,546,559 | 9,112,398 | 26,062,611 | 35% | 50% | -15% |
| EXPENDITURES: | | | | | | | |
| Salary | 1,875,128 | 1,809,242 | 2,274,577 | 6,068,925 | 37% | 50% | -13% |
| Benefits | 956,364 | 930,236 | 1,117,873 | 3,115,084 | 36% | 50% | -14% |
| Personnel Services | 2,831,493 | 2,739,478 | 3,392,450 | 9,184,009 | 37% | 50% | -13% |
| Materials and Services | 1,119,641 | 1,268,388 | 1,882,182 | 4,110,056 | 46% | 50% | -4% |
| Financial Aid Disbursed | 1,093,335 | 672,157 | 897,105 | 3,572,101 | 25% | 50% | -25% |
| Capital Outlay | - | 9,861 | 1,559,541 | 39,650,000 | 4% | 50% | -46% |
| Debt Service - Principal | - | - | - | 2,310,000 | 0% | 50% | -50% |
| Debt Service - Interest | 159,457 | 120,005 | 72,428 | 144,856 | 50% | 50% | 0% |
| Total Expenditures | 5,203,926 | 4,809,889 | 7,803,707 | 58,971,022 | 13% | 50% | -37% |
| Year To Date Surplus (Deficit) | 1,532,892 | 2,736,670 | 1,308,691 | (32,908,411) | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | | | |
| Proceeds From Debt | - | - | - | - | | | |
| Proceeds From GO Bonds | - | - | 36,025,084 | 33,000,000 | | | |
| Contingency | - | - | - | (2,132,823) | | | |
| Unappropriated | - | - | - | - | | | |
| Transfers From Other Funds | - | - | 229,342 | 315,000 | | | |
| Transfers To Other Funds | - | - | (229,342) | (1,615,000) | | | |
| Total Other Financing Sources (Uses) | - | - | 36,025,084 | 29,567,177 | | | |
| Net Change in Fund Balance | 1,532,892 | 2,736,670 | 37,333,775 | (3,341,234) | | | |
| FUND BALANCE: | | | | | | | |
| Beginning Fund Balance | 3,250,001 | 3,132,202 | 4,004,772 | 3,341,234 | 120% | 50% | 70% |
| Ending Fund Balance | <u>\$ 4,782,893</u> | <u>\$ 5,868,873</u> | <u>\$ 41,338,547</u> | <u>\$ -</u> | | | |

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

GENERAL FUND

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference | Notes | |
|---|---------------------|---------------------|---------------------|--------------------|---------------|------------------------------|------------|---|--|
| REVENUES: | | | | | | | | | |
| Revenue From Local Sources: | | | | | | | | | |
| Property Taxes | \$ 1,418,364 | \$ 1,440,454 | \$ 1,497,607 | \$ 1,594,984 | 94% | 50% | 44% | <div>At halfway through the fiscal year, we were up 8% over budgeted revenue.</div> <div>Property taxes, donations, interest, and miscellaneous revenue were all well above budget but they will level off as we move towards the end of the year, due to the nature of those revenue types and how they flow. Tuition & fees was slightly under budget (7%) as expected due to summer term being small. State CCSF was 1% under budet and Federal Work Study was significantly lower than budgeted but that's a very unpredictable revenue stream.</div> | |
| Tuition and Fees | 643,380 | 726,318 | 863,851 | 2,006,942 | 43% | 50% | -7% | | |
| Operating Grants | - | - | - | - | - | - | - | | |
| Donations | - | 180,000 | 75,000 | 100,000 | 75% | 50% | 25% | | |
| Interest | 25,745 | 49,976 | 68,116 | 105,662 | 64% | 50% | 14% | | |
| Merchandise Sales | - | - | - | - | - | - | - | | |
| Miscellaneous | 54,794 | 141,085 | 299,977 | 319,450 | 94% | 50% | 44% | | |
| Revenue From State Sources: | | | | | | | | | |
| State Appropriation | 1,563,928 | 1,885,109 | 2,120,302 | 4,297,713 | 49% | 50% | -1% | | |
| Operating Grants | - | - | - | - | - | - | - | | |
| Construction Funds | - | - | - | - | - | - | - | | |
| Revenue From Federal Sources: | | | | | | | | | |
| Federal Work Study | - | - | 6,399 | 48,886 | 13% | - | - | | |
| Total Revenues | <u>3,706,212</u> | <u>4,422,942</u> | <u>4,931,252</u> | <u>8,473,637</u> | <u>58%</u> | <u>50%</u> | <u>8%</u> | | |
| EXPENDITURES: | | | | | | | | | |
| Salary | 1,680,323 | 1,616,019 | 1,959,212 | 4,794,456 | - | - | - | <div>Personnel costs were under budget by 10% due to the small size of Summer term. We expect to see that gap narrow as the year proceeds.</div> <div>Materials & Services were 6% over budget at the end of September and by the end of December were just 2% over budget. This is due to the leveling out over time of large annual expenses that get paid in July and August.</div> <div>Overall, expenditures were 8% under budget.</div> | |
| Benefits | 861,379 | 834,092 | 954,280 | 2,450,644 | - | - | - | | |
| Personnel Services | 2,541,702 | 2,450,111 | 2,913,493 | 7,245,099 | 40% | 50% | -10% | | |
| Materials and Services | 801,260 | 944,636 | 1,124,520 | 2,165,987 | 52% | 50% | 2% | | |
| Capital Outlay | - | - | - | 150,000 | 0% | 50% | -50% | | |
| Debt Service - Principal | - | - | - | - | - | - | - | | |
| Debt Service - Interest | - | - | - | - | - | - | - | | |
| Total Expenditures | <u>3,342,962</u> | <u>3,394,747</u> | <u>4,038,013</u> | <u>9,561,086</u> | <u>42%</u> | <u>50%</u> | <u>-8%</u> | | |
| Year To Date Surplus (Deficit) | | | | | | | | | |
| | 363,250 | 1,028,195 | 893,239 | (1,087,449) | | | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | - | - | - | | |
| Proceeds From Debt | - | - | - | - | - | - | - | | |
| Contingency | - | - | - | (1,147,331) | - | - | - | | |
| Unappropriated | - | - | - | - | - | - | - | | |
| Transfers From Other Funds | - | - | (7,553) | - | - | - | - | | |
| Transfers To Other Funds | - | - | - | (15,000) | - | - | - | | |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>(7,553)</u> | <u>(1,162,331)</u> | | | | | |
| Net Change in Fund Balance | 363,250 | 1,028,195 | 885,687 | (2,249,780) | | | | | |
| FUND BALANCE: | | | | | | | | | |
| Beginning Fund Balance | 2,442,598 | 1,972,666 | 2,777,210 | 2,249,780 | 123% | - | - | | |
| Ending Fund Balance | <u>\$ 2,805,847</u> | <u>\$ 3,000,861</u> | <u>\$ 3,662,896</u> | <u>\$ -</u> | | | | | |

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

SPECIAL REVENUE FUNDS

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference | Notes | |
|--------------------------------------|-----------------|-----------------|-----------------|-------------------|---------------|------------------------------|------------|---|--|
| REVENUES: | | | | | | | | | |
| Revenue From Local Sources: | | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | | | | Taking into account the additional \$2M in grant capacity that is built into this fund, total revenue was at 35% of budget at the end of December. Grant activity during summer term is minimal so low percentages at that point in the year are not unusual. Total expenditures were also at 35% of budget after accounting for the \$2M extra capacity in the fund, with all categories of expenditures well under budget. | |
| Tuition and Fees | - | - | - | - | | | | | |
| Operating Grants | 1,237 | 2,853 | 72,066 | 210,500 | 34% | 50% | -16% | | |
| Donations | - | - | - | - | | | | | |
| Interest | - | - | 1,148 | - | | | | | |
| Merchandise Sales | - | - | - | - | | | | | |
| Miscellaneous | - | - | 205 | - | | | | | |
| Revenue From State Sources: | | | | | | | | | |
| Operating Grants | 92,640 | 136,094 | 352,229 | 1,380,097 | 26% | 50% | -24% | | |
| Financial Aid Received | 156,244 | 170,011 | 389,424 | 605,000 | 64% | 50% | 14% | | |
| Construction Funds | - | - | - | - | | | | | |
| Revenue From Federal Sources: | | | | | | | | | |
| Operating Grants | 230,203 | 246,633 | 157,970 | 1,597,876 | 10% | 50% | -40% | | |
| Financial Aid Received | 465,237 | 555,754 | 674,793 | 2,950,000 | 23% | 50% | -27% | | |
| Total Revenues | 945,562 | 1,111,346 | 1,647,835 | 6,743,474 | 24% | 50% | -26% | | |
| EXPENDITURES: | | | | | | | | | |
| Salary | 184,885 | 188,405 | 296,524 | 1,240,101 | | | | | |
| Benefits | 88,492 | 94,416 | 153,948 | 650,957 | | | | | |
| Personnel Services | 273,377 | 282,820 | 450,472 | 1,891,058 | 24% | 50% | -26% | | |
| Materials and Services | 245,301 | 221,690 | 466,680 | 1,563,488 | 30% | 50% | -20% | | |
| Financial Aid Disbursed | 1,093,335 | 672,157 | 897,105 | 3,572,101 | 25% | 50% | -25% | | |
| Capital Outlay | - | 9,861 | - | 100,000 | 0% | 50% | -50% | | |
| Debt Service - Principal | - | - | - | - | | | | | |
| Debt Service - Interest | - | - | - | - | | | | | |
| Total Expenditures | 1,612,013 | 1,186,528 | 1,814,257 | 7,126,647 | 25% | 50% | -25% | | |
| Year To Date Surplus (Deficit) | (666,451) | (75,182) | (166,422) | (383,173) | | | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | | | | | |
| Proceeds From Debt | - | - | - | - | | | | | |
| Contingency | - | - | - | - | | | | | |
| Unappropriated | - | - | - | - | | | | | |
| Transfers From Other Funds | - | - | 7,553 | 15,000 | 50% | | | | |
| Transfers To Other Funds | - | - | - | - | | | | | |
| Total Other Financing Sources (Uses) | - | - | 7,553 | 15,000 | 50% | | | | |
| Net Change in Fund Balance | (666,451) | (75,182) | (158,870) | (368,173) | | | | | |
| FUND BALANCE: | | | | | | | | | |
| Beginning Fund Balance | 196,755 | 260,215 | 560,441 | 368,173 | 152% | | | | |
| Ending Fund Balance | \$ (469,696) | \$ 185,033 | \$ 401,572 | \$ 0 | | | | | |

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

DEBT SERVICE FUNDS

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference | Notes |
|---|---------------------|---------------------|---------------------|-------------------|---------------|------------------------------|-------------|-------|
| REVENUES: | | | | | | | | |
| Revenue From Local Sources: | | | | | | | | |
| Property Taxes | \$ 1,821,869 | \$ 1,820,368 | \$ 2,228,587 | \$ 2,337,467 | 95% | 50% | 45% | |
| Tuition and Fees | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Donations | - | - | - | - | | | | |
| Interest | 12,649 | 24,013 | 26,900 | 26,980 | 100% | 50% | 50% | |
| Merchandise Sales | - | - | - | - | | | | |
| Miscellaneous | - | - | - | - | | | | |
| Revenue From State Sources: | | | | | | | | |
| Unfunded PERS Liability Set-Aside | 142,953 | 60,301 | 88,515 | 236,391 | 37% | 50% | -13% | |
| Operating Grants | - | - | - | - | | | | |
| Construction Funds | - | - | - | - | | | | |
| Revenue From Federal Sources: | | | | | | | | |
| Operating Grants | - | - | - | - | | | | |
| Total Revenues | <u>1,977,472</u> | <u>1,904,683</u> | <u>2,344,002</u> | <u>2,600,838</u> | <u>90%</u> | <u>50%</u> | <u>40%</u> | |
| EXPENDITURES: | | | | | | | | |
| Salary | \$ - | \$ - | \$ - | \$ - | | | | |
| Benefits | - | - | - | - | | | | |
| Personnel Services | - | - | - | - | | | | |
| Materials and Services | 20 | 10 | 30 | 167 | 18% | 50% | -32% | |
| Capital Outlay | - | - | - | - | | | | |
| Debt Service - Principal | - | - | - | 2,310,000 | 0% | 50% | -50% | |
| Debt Service - Interest | 159,457 | 120,005 | 72,428 | 144,856 | 50% | 50% | 0% | |
| Total Expenditures | <u>159,477</u> | <u>120,015</u> | <u>72,458</u> | <u>2,455,023</u> | <u>3%</u> | <u>50%</u> | <u>-47%</u> | |
| Year To Date Surplus (Deficit) | <u>1,817,995</u> | <u>1,784,668</u> | <u>2,271,544</u> | <u>145,815</u> | | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | | | | |
| Proceeds From Debt | - | - | - | - | | | | |
| Contingency | - | - | - | (542,875) | | | | |
| Unappropriated | - | - | - | - | | | | |
| Transfers From Other Funds | - | - | - | - | | | | |
| Transfers To Other Funds | - | - | - | - | | | | |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(542,875)</u> | <u>0%</u> | | | |
| Net Change in Fund Balance | 1,817,995 | 1,784,668 | 2,271,544 | (397,060) | | | | |
| FUND BALANCE: | | | | | | | | |
| Beginning Fund Balance | 535,707 | 499,139 | 342,464 | 397,060 | 86% | | | |
| Ending Fund Balance | <u>\$ 2,353,701</u> | <u>\$ 2,283,807</u> | <u>\$ 2,614,008</u> | <u>\$ (0)</u> | | | | |

Revenue collection in this fund at the end of December was at 90% due to the large property tax collections in November. This will level out as the year progresses.

Interest payments on both sets of bonds were made in December. Principal and remaining interest for the year will be paid in June.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference | Notes |
|---|--------------------|--------------------|--------------------|-------------------|---------------|------------------------------|------------|-------|
| REVENUES: | | | | | | | | |
| Revenue From Local Sources: | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | | | | |
| Tuition and Fees | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Donations | - | - | - | - | | | | |
| Interest | - | - | - | - | | | | |
| Merchandise Sales | 70,803 | 89,494 | 123,929 | 172,000 | 72% | 50% | 22% | |
| Miscellaneous | 10 | (2) | (2) | 28,151 | 0% | 50% | -50% | |
| Revenue From State Sources: | | | | | | | | |
| State Appropriation | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Construction Funds | - | - | - | - | | | | |
| Revenue From Federal Sources: | | | | | | | | |
| Operating Grants | 31,508 | - | - | - | | | | |
| Total Revenues | 102,321 | 89,492 | 123,928 | 200,151 | 62% | 50% | 12% | |
| EXPENDITURES: | | | | | | | | |
| Salary | 9,921 | 4,818 | 18,840 | 34,368 | | | | |
| Benefits | 6,493 | 1,729 | 9,646 | 13,484 | | | | |
| Personnel Services | 16,414 | 6,547 | 28,486 | 47,852 | 60% | 50% | 10% | |
| Materials and Services | 70,239 | 90,894 | 121,543 | 130,850 | 93% | 50% | 43% | |
| Capital Outlay | - | - | - | - | | | | |
| Debt Service - Principal | - | - | - | - | | | | |
| Debt Service - Interest | - | - | - | - | | | | |
| Total Expenditures | 86,653 | 97,441 | 150,029 | 178,702 | 84% | 50% | 34% | |
| Year To Date Surplus (Deficit) | 15,668 | (7,949) | (26,101) | 21,449 | | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | | | | |
| Proceeds From Debt | - | - | - | - | | | | |
| Contingency | - | - | - | - | | | | |
| Unappropriated | - | - | - | - | | | | |
| Transfers From Other Funds | - | - | - | - | | | | |
| Transfers To Other Funds | - | - | - | - | | | | |
| Total Other Financing Sources (Uses) | - | - | - | - | 0% | | | |
| Net Change in Fund Balance | 15,668 | (7,949) | (26,101) | 21,449 | | | | |
| FUND BALANCE: | | | | | | | | |
| Beginning Fund Balance | (54,857) | (33,676) | (47,117) | (21,449) | 220% | | | |
| Ending Fund Balance | <u>\$ (39,189)</u> | <u>\$ (41,625)</u> | <u>\$ (73,218)</u> | <u>\$ -</u> | | | | |

Revenue for the bookstore at the end of December was 22% above budget. Hopefully as the year progresses, that trend continues.

Expenditures are running high - 10% over in Personnel and 43% in Materials & Services. M&S will have text book purchases reflected which does typically make it high after fall term but both areas of costs are being examined.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

INTERNAL SERVICE FUNDS

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference | Notes |
|---|-------------------|-------------------|-------------------|-------------------|---------------|------------------------------|-------------|-------|
| REVENUES: | | | | | | | | |
| Revenue From Local Sources: | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | | | | |
| Tuition and Fees | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Donations | - | - | - | - | | | | |
| Interest | - | - | - | - | | | | |
| Merchandise Sales | - | - | - | - | | | | |
| Miscellaneous | 5,252 | 18,097 | 8,845 | 44,511 | 20% | 50% | -30% | |
| Revenue From State Sources: | - | - | - | - | | | | |
| State Appropriation | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Construction Funds | - | - | - | - | | | | |
| Revenue From Federal Sources: | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Total Revenues | <u>5,252</u> | <u>18,097</u> | <u>8,845</u> | <u>44,511</u> | <u>20%</u> | <u>50%</u> | <u>-30%</u> | |
| EXPENDITURES: | | | | | | | | |
| Salary | - | - | - | - | | | | |
| Benefits | - | - | - | - | | | | |
| Personnel Services | - | - | - | - | | | | |
| Materials and Services | 2,821 | 11,158 | 5,498 | 35,200 | 16% | 50% | -34% | |
| Capital Outlay | - | - | - | - | | | | |
| Debt Service - Principal | - | - | - | - | | | | |
| Debt Service - Interest | - | - | - | - | | | | |
| Total Expenditures | <u>2,821</u> | <u>11,158</u> | <u>5,498</u> | <u>35,200</u> | <u>16%</u> | <u>50%</u> | <u>-34%</u> | |
| Year To Date Surplus (Deficit) | <u>2,431</u> | <u>6,939</u> | <u>3,347</u> | <u>9,311</u> | | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | | | | |
| Proceeds From Debt | - | - | - | - | | | | |
| Contingency | - | - | - | (142,617) | | | | |
| Unappropriated | - | - | - | - | | | | |
| Transfers From Other Funds | - | - | - | - | | | | |
| Transfers To Other Funds | - | - | - | - | | | | |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(142,617)</u> | <u>0%</u> | | | |
| Net Change in Fund Balance | 2,431 | 6,939 | 3,347 | (133,306) | | | | |
| FUND BALANCE: | | | | | | | | |
| Beginning Fund Balance | 122,574 | 126,634 | 130,181 | 133,306 | 98% | | | |
| Ending Fund Balance | <u>\$ 125,006</u> | <u>\$ 133,573</u> | <u>\$ 133,528</u> | <u>\$ -</u> | | | | |

At the end of December, total revenue for this fund was under budget by 30% due to light payroll and copying activity in summer term. Winter and spring terms will bring in much higher amounts.

Similarly total expenditures was also significantly under budget.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

CAPITAL PROJECT FUND

| | YTD DEC 2022 | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2024/25 | % Executed | Fiscal Year Completion | Difference | Notes |
|---|-----------------|-----------------|----------------------|---------------------|---------------|------------------------------|-------------|-------|
| REVENUES: | | | | | | | | |
| Revenue From Local Sources: | | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | | | | |
| Tuition and Fees | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Donations | - | - | - | - | | | | |
| Interest | - | - | 56,536 | - | | | | |
| Merchandise Sales | - | - | - | - | | | | |
| Miscellaneous | - | - | - | - | | | | |
| Revenue From State Sources: | | | | | | | | |
| State Appropriation | - | - | - | - | | | | |
| Operating Grants | - | - | - | - | | | | |
| Construction Funds | - | - | - | 8,000,000 | 0% | 50% | -50% | |
| Revenue From Federal Sources: | | | | | | | | |
| Operating Grants | - | - | - | - | | | | |
| Total Revenues | <u>-</u> | <u>-</u> | <u>56,536</u> | <u>8,000,000</u> | <u>1%</u> | <u>50%</u> | <u>-49%</u> | |
| EXPENDITURES: | | | | | | | | |
| Salary | - | - | - | - | | | | |
| Benefits | - | - | - | - | | | | |
| Personnel Services | - | - | - | - | | | | |
| Materials and Services | - | - | - | - | | | | |
| Capital Outlay | - | - | 1,559,541 | 39,400,000 | 4% | 50% | -46% | |
| Debt Service - Principal | - | - | - | - | | | | |
| Debt Service - Interest | - | - | - | - | | | | |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>1,559,541</u> | <u>39,400,000</u> | <u>4%</u> | <u>50%</u> | <u>-46%</u> | |
| Year To Date Surplus (Deficit) | <u>-</u> | <u>-</u> | <u>(1,503,005)</u> | <u>(31,400,000)</u> | | | | |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| Proceeds From Sale of Assets | - | - | - | - | | | | |
| Proceeds From Debt | - | - | - | - | | | | |
| Proceeds From GO Bonds | - | - | 36,025,084 | 33,000,000 | 109% | 50% | 59% | |
| Contingency | - | - | - | - | | | | |
| Unappropriated | - | - | - | - | | | | |
| Transfers From Other Funds | - | - | - | - | | | | |
| Transfers To Other Funds | - | - | (229,342) | (1,600,000) | 14% | 50% | -36% | |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>35,795,741</u> | <u>31,400,000</u> | <u>114%</u> | <u>50%</u> | <u>64%</u> | |
| Net Change in Fund Balance | - | - | 34,292,736 | - | | | | |
| FUND BALANCE: | | | | | | | | |
| Beginning Fund Balance | - | - | - | - | | | | |
| Ending Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 34,292,736</u> | <u>\$ -</u> | | | | |

Between all sources of revenue - interest, state match and GO bonds - the fund has collected 88% of its budget. The State bond sale for the \$8M match will be in May. The fund will continue to collect interest from amounts in the LGIP and treasury bills.

Capital outlay to date (\$1,788,883) has primarily been for the roof and represents only 4.5% use of the budget.

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2022, 2023, 2024 & 2024/25 Budget

| | YTD DEC 2023 | YTD DEC 2024 | BUDGET 2023/24 | % Executed | Notes | |
|---|-----------------|-----------------|-------------------|---------------|---|--|
| RESERVE FUND - STRATEGIC INITIATIVES 5000 | | | | | | |
| Established: 12/18/2013 Education Board resolution 14-12.08 | | | | | | |
| Reviewed: n/a | | | | | | |
| Purpose: Funds reserved for strategic initiatives | | | | | | |
| Materials & Services | 0 | 163,911 | 214,364 | 76.46% | <div>Expenditures in this fund were for the remaining roofing costs.</div> <div>Almost all of the transfers have been made from the Capital Projects Fund to bring this fund back to it's original balance. The final transfer will be \$200.</div> | |
| Total Expenditures | 0 | 163,911 | 214,364 | 76.46% | | |
| Excess of Revenues Over (Under) Expenditures | 0 | (163,911) | (214,364) | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Contingency | 0 | 0 | (300,000) | | | |
| Transfers In/(Out) | 0 | 229,342 | 300,000 | 76.45% | | |
| Total Other Financing Sources (Uses) | 0 | 229,342 | 0 | | | |
| Net Change in Fund Balance | 0 | 65,431 | (214,364) | | | |
| Beginning Fund Balance | 307,224 | 241,592 | 214,364 | 112.70% | | |
| Ending Fund Balance | 307,224 | 307,024 | 0 | | | |

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.