

# OCCC Bond Program Budget Summary - Updated April 9, 2025

## Budget Income Elements

	Original Budget	Current Budget	Actual To-Date	Notes
Bond Sale	\$ 33,100,000.00	\$ 36,262,284.40	\$ 36,262,284.40	Bond sale date of August 15, 2024. Current budget includes premium from bond sale of \$3,162,284.40.
State Matching Grant	\$ 8,000,000.00	\$ 8,000,000.00		
Interest on Bond Proceeds	\$ -	\$ 2,508,859.51	\$ -	Projected interest value added 10/24.
<b>Totals</b>	<b>\$ 41,100,000.00</b>	<b>\$ 46,771,143.91</b>	<b>\$ 36,262,284.40</b>	

## Original Project Budgets

	OCAAT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction	\$ 12,309,000.00	\$ 3,740,600.00	\$ 534,200.00	\$ 942,290.00	\$ 291,300.00	\$ 17,817,390.00
Soft Costs	\$ 1,510,900.00	\$ 1,009,962.00	\$ 144,234.00	\$ 254,418.00	\$ 78,651.00	\$ 2,998,165.00
Furnishings & Equipment	\$ 250,000.00				\$ -	\$ 250,000.00
Construction Inflation	\$ -	\$ 299,248.00	\$ 42,736.00	\$ 75,383.00	\$ 23,304.00	\$ 440,671.00
Owners Contingency	\$ 1,830,100.00	\$ 374,060.00	\$ 53,420.00	\$ 94,229.00	\$ 29,130.00	\$ 2,380,939.00
<b>Total Original Project Budget</b>	<b>\$ 15,900,000.00</b>	<b>\$ 5,423,870.00</b>	<b>\$ 774,590.00</b>	<b>\$ 1,366,320.00</b>	<b>\$ 422,385.00</b>	<b>\$ 23,887,165.00</b>
Note: Original budgets taken from 2023 GLAS Architects Assessment.						Non-Project Costs \$ 100,000.00
						<b>\$ 23,987,165.00</b>

## Current Budgets

	OCAAT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction		\$ 1,659,419.88				\$ 1,659,419.88
Design	\$ 132,815.00	\$ 288,413.16	\$ 35,905.00	\$ 255,340.00	\$ 35,905.00	\$ 748,378.16
Consultants	\$ 35,470.00	\$ 15,155.71				\$ 50,625.71
Project Management	\$ 82,330.36					\$ 82,330.36
Permits & Fees	\$ 1,408.28					\$ 1,408.28
Furnishings & Equipment						\$ -
Owners Contingency & Inflation						\$ -
<b>Total Current Project Budget</b>	<b>\$ 252,023.64</b>	<b>\$ 1,962,988.75</b>	<b>\$ 35,905.00</b>	<b>\$ 255,340.00</b>	<b>\$ 35,905.00</b>	<b>\$ 2,542,162.39</b>
						Non-Project Costs \$ 58,532.41
						<b>\$ 2,600,694.80</b>

## Committed Costs To-Date

	OCAAT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction	\$ -	\$ 1,659,419.88	\$ -	\$ -	\$ -	\$ 1,659,419.88
Design	\$ 132,815.00	\$ 288,413.16	\$ 35,905.00	\$ 255,340.00	\$ 35,905.00	\$ 748,378.16
Consultants	\$ 35,470.00	\$ 15,155.71	\$ -	\$ -	\$ -	\$ 50,625.71
Project Management	\$ 82,330.36	\$ -	\$ -	\$ -	\$ -	\$ 82,330.36
Permits & Fees	\$ 1,408.28	\$ -	\$ -	\$ -	\$ -	\$ 1,408.28
Furnishings & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Project Committed Costs</b>	<b>\$ 252,023.64</b>	<b>\$ 1,962,988.75</b>	<b>\$ 35,905.00</b>	<b>\$ 255,340.00</b>	<b>\$ 35,905.00</b>	<b>\$ 2,542,162.39</b>
						Non-Project Costs \$ 58,532.41
						<b>\$ 2,600,694.80</b>

## Actual Costs To-Date

	OCAAT Building	Central County Campus	Aquarium Building	North County Center	South County Center	Total
Construction	\$ -	\$ 1,596,487.08	\$ -	\$ -	\$ -	\$ 1,596,487.08
Design	\$ 119,671.43	\$ 117,957.16	\$ -	\$ 45,253.00	\$ -	\$ 282,881.59
Consultants	\$ 12,350.05	\$ -	\$ -	\$ -	\$ -	\$ 12,350.05
Project Management	\$ 82,330.36	\$ -	\$ -	\$ -	\$ -	\$ 82,330.36
Permits & Fees	\$ 1,408.28	\$ -	\$ -	\$ -	\$ -	\$ 1,408.28
Furnishings & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Project Actual Costs</b>	<b>\$ 215,760.12</b>	<b>\$ 1,714,444.24</b>	<b>\$ -</b>	<b>\$ 45,253.00</b>	<b>\$ -</b>	<b>\$ 1,975,457.36</b>
						Non-Project Costs \$ 58,532.41
						<b>\$ 2,033,989.77</b>



# OCAAT Building

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
DJC					\$ 101.64		Advertisements
Foundation Engineering			\$ 35,470.00				Geotech
Glas Architects		\$ 132,815.00					Design fee
IMS				\$ 80,400.00			PM fee
IMS Expenses				\$ 1,930.36			PM travel
IMS-Paid Project Expenses					\$ 873.25		RFP ad fees
Lincoln Leader					\$ 148.39		Advertisements
Yachats News					\$ 285.00		Advertisements
Totals	\$ -	\$ 132,815.00	\$ 35,470.00	\$ 82,330.36	\$ 1,408.28	\$ -	
Total Committed To-Date =		\$ 252,023.64					

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
DJC					\$ 101.64	
Foundation Engineering			\$ 12,350.05			
Glas Architects Design		\$ 114,583.50				
Glas Expenses		\$ 5,087.93				
IMS				\$ 80,400.00		
IMS Expenses				\$ 1,930.36		
IMS-Paid Project Expenses					\$ 873.25	
Lincoln Leader					\$ 148.39	
Yachats News					\$ 285.00	
Totals	\$ -	\$ 119,671.43	\$ 12,350.05	\$ 82,330.36	\$ 1,408.28	\$ -
Total Cost To-Date =		\$ 215,760.12				

# Central County Campus Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
Eaton	\$ 62,932.80						UPS Repair
GLAS Architects		\$ 89,717.16					Roof replacement
GLAS Architects		\$ 53,420.00					Fix-It Package
GLAS Architects		\$ 67,500.00					Priority Package
GLAS Architects		\$ 77,776.00					MEP Package
Nationwide			\$ 4,285.71				UPS Testing
Sunbelt			\$ 10,870.00				HVAC Controls Testing
Todd Construction	\$ 1,596,487.08						Roof replacement
Totals	\$ 1,659,419.88	\$ 288,413.16	\$ 15,155.71	\$ -	\$ -	\$ -	

Total Committed To-Date = **\$ 1,962,988.75**

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
Eaton						
GLAS Architects		\$ 117,957.16				
Nationwide						
Sunbelt						
Todd Construction	\$ 1,596,487.08					
Totals	\$ 1,596,487.08	\$ 117,957.16	\$ -	\$ -	\$ -	\$ -

Total Cost To-Date = **\$ 1,714,444.24**

# Aquarium Science Building Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 8,905.00					Fix-It Package
GLAS Architects		\$ 27,000.00					Priority Package
Totals	\$ -	\$ 35,905.00	\$ -	\$ -	\$ -	\$ -	

Total Committed To-Date = \$ 35,905.00

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Cost To-Date = \$ -

# North County Center Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 106,840.00					Fix-It Package
GLAS Architects		\$ 148,500.00					Priority Package
Totals	\$ -	\$ 255,340.00	\$ -	\$ -	\$ -	\$ -	

Total Committed To-Date = **\$ 255,340.00**

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects		\$ 45,253.00				
Totals	\$ -	\$ 45,253.00	\$ -	\$ -	\$ -	\$ -

Total Cost To-Date = **\$ 45,253.00**

# South County Center Improvements

## Committed Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings	Purpose
GLAS Architects		\$ 8,905.00					Fix-It Package
GLAS Architects		\$ 27,000.00					Priority Package
Totals	\$ -	\$ 35,905.00	\$ -	\$ -	\$ -	\$ -	

Total Committed To-Date = \$ 35,905.00

## Actual Cost To-Date

Organization	Construction	Design	Consultants	Project Management	Permits & Fees	Furnishings
GLAS Architects						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Cost To-Date = \$ -

# Non-Project Costs

## Committed Cost To-Date

Organization	Cost	Purpose
Blue Sprocket Brokerage	\$ 75.00	PM services
Blue Sprocket Brokerage	\$ 20.00	Affidavit of publication
Bridge Tower OPCO	\$ 118.58	Media legal bid
GLAS Architects	\$ 3,600.00	Professional services (pre-bond)
GLAS Architects	\$ 3,126.33	OCATT Center (pre-bond)
Macpherson, Gintner & Diaz	\$ 4,687.50	Legal services
Moody Investors	\$ 35,000.00	Professional services
US Bank Corporate Trust	\$ 11,900.00	Fees
Wire Fee	\$ 5.00	
<b>TOTAL</b>	<b>\$ 58,532.41</b>	

## Actual Cost To-Date

Organization	Cost
Blue Sprocket Brokerage	\$ 75.00
Blue Sprocket Brokerage	\$ 20.00
Bridge Tower OPCO	\$ 118.58
GLAS Architects	\$ 3,600.00
GLAS Architects	\$ 3,126.33
Macpherson, Gintner & Diaz	\$ 4,687.50
Moody Investors	\$ 35,000.00
US Bank Corporate Trust	\$ 11,900.00
Wire Fee	\$ 5.00
<b>TOTAL</b>	<b>\$ 58,532.41</b>