

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

***ALL GOVERNMENTAL FUNDS**

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,389,083	\$ 3,451,316	\$ 3,915,625	\$ 3,932,451	100%	75%	25%
Tuition and Fees	1,152,767	1,371,203	1,618,398	2,006,942	81%	75%	6%
Operating Grants	11,127	40,055	82,763	210,500	39%	75%	-36%
Donations	-	255,000	75,000	100,000	75%	75%	0%
Interest	83,983	144,134	509,357	132,642	384%	75%	309%
Merchandise Sales	90,030	111,221	156,770	172,000	91%	75%	16%
Miscellaneous	122,672	190,621	293,338	392,112	75%	75%	0%
Revenue From State Sources:							
State Appropriation	2,611,066	2,938,164	3,338,016	4,534,104	74%	75%	-1%
Operating Grants	254,288	336,224	541,003	1,577,097	34%	75%	-41%
Financial Aid Received	263,944	453,195	443,624	605,000	73%	75%	-2%
Construction Funds	-	-	-	8,000,000	0%		
Revenue From Federal Sources:							
Operating Grants	341,567	246,633	284,600	1,646,762	17%	75%	-58%
Financial Aid Received	876,805	988,209	1,300,519	2,950,000	44%	75%	-31%
Total Revenues	<u>9,197,334</u>	<u>10,525,977</u>	<u>12,559,012</u>	<u>26,259,611</u>	<u>48%</u>	<u>75%</u>	<u>-27%</u>
EXPENDITURES:							
Salary	2,961,591	2,857,067	3,533,876	6,068,925	58%	75%	-17%
Benefits	1,500,246	1,452,859	1,686,851	3,115,084	54%	75%	-21%
Personnel Services	4,461,837	4,309,926	5,220,726	9,184,009	57%	75%	-18%
Materials and Services	1,608,065	1,923,216	2,722,090	4,307,056	63%	75%	-12%
Financial Aid Disbursed	1,659,574	1,344,322	1,737,916	3,572,101	49%	75%	-26%
Capital Outlay	-	9,861	1,599,393	39,650,000	4%	75%	-71%
Debt Service - Principal	-	-	-	2,310,000	0%	75%	-75%
Debt Service - Interest	159,457	120,005	72,428	144,856	50%	75%	-25%
Total Expenditures	<u>7,888,932</u>	<u>7,707,330</u>	<u>11,352,554</u>	<u>59,168,022</u>	<u>19%</u>	<u>75%</u>	<u>-56%</u>
Year To Date Surplus (Deficit)	1,308,401	2,818,647	1,206,458	(32,908,411)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	-	36,025,084	33,000,000	109%	75%	34%
Contingency	-	-	-	(2,132,823)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	229,342	315,000			
Transfers To Other Funds	-	-	(229,342)	(1,615,000)			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>36,025,084</u>	<u>29,567,177</u>	<u>122%</u>	<u>75%</u>	<u>47%</u>
Net Change in Fund Balance	1,308,401	2,818,647	37,231,542	(3,341,234)			
FUND BALANCE:							
Beginning Fund Balance	3,250,001	3,132,202	4,004,772	3,341,234	120%	75%	45%
Ending Fund Balance	<u>\$ 4,558,402</u>	<u>\$ 5,950,850</u>	<u>\$ 41,236,314</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

GENERAL FUND

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 1,483,683	\$ 1,524,685	\$ 1,573,971	\$ 1,594,984	99%	75%	24%
Tuition and Fees	1,152,767	1,371,203	1,618,398	2,006,942	81%	75%	6%
Operating Grants	-	-	-	-			
Donations	-	255,000	75,000	100,000	75%	75%	0%
Interest	50,188	89,861	95,544	105,662	90%	75%	15%
Merchandise Sales	-	-	-	-			
Miscellaneous	114,693	168,840	278,717	319,450	87%	75%	12%
Revenue From State Sources:							
State Appropriation	2,388,804	2,839,060	3,203,522	4,297,713	75%	75%	0%
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:							
Federal Work Study	-	-	7,963	48,886	16%	75%	-59%
Total Revenues	<u>5,190,135</u>	<u>6,248,650</u>	<u>6,853,116</u>	<u>8,473,637</u>	<u>81%</u>	<u>75%</u>	<u>6%</u>
EXPENDITURES:							
Salary	2,611,194	2,539,941	2,979,623	4,794,456			
Benefits	1,334,706	1,294,152	1,443,543	2,450,644			
Personnel Services	3,945,900	3,834,093	4,423,165	7,245,099	61%	75%	-14%
Materials and Services	1,156,845	1,507,750	1,558,792	2,165,987	72%	75%	-3%
Capital Outlay	-	-	-	150,000	0%	75%	-75%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	<u>5,102,745</u>	<u>5,341,844</u>	<u>5,981,957</u>	<u>9,561,086</u>	<u>63%</u>	<u>75%</u>	<u>-12%</u>
Year To Date Surplus (Deficit)	87,390	906,806	871,159	(1,087,449)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,147,331)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	(7,553)	-			
Transfers To Other Funds	-	-	-	(15,000)			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(7,553)</u>	<u>(1,162,331)</u>			
Net Change in Fund Balance	87,390	906,806	863,607	(2,249,780)			
FUND BALANCE:							
Beginning Fund Balance	2,442,598	1,972,666	2,777,210	2,249,780	123%		
Ending Fund Balance	<u>\$ 2,529,988</u>	<u>\$ 2,879,472</u>	<u>\$ 3,640,816</u>	<u>\$ -</u>			

Notes
At the end of third quarter, total revenue was 6% over budget thanks to the number of funding sources that were either over or right at budget. The only source lagging was Work Study but that is actually a pass-through funding stream.

Property Taxes were already at 99% of budget with May payments from the County still to be received and Tuition & Fees was at 81% of budget with Spring term still to be booked.

Interest earned on the LGIP was at 90% and Donations and CCSF were right on target at 75%. Even the hard-to-predict Miscellaneous revenue was 12% ahead of budget.

The final CCSF payment will be received in July as it's the second year of the State biennium.

A really good overall revenue picture.

Personnel costs were well under budget at the end of third quarter (14%). Given that there have been several positions vacant, including an instructional Dean and two Directors, a slowing of our payroll costs is to be expected.

Materials & Services continues its downward trend, having gone from 6% over budget at the end of Summer, to just 2% over budget at the end of Fall, to now 3% under budget at the end of Winter.

There have been no capital equipment purchases.

Total expenditures were 12% under budget.

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

SPECIAL REVENUE FUNDS

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				<div style="border: 1px solid black; padding: 5px;"> <p>At the end of the third quarter, taking into account the additional \$2M in grant capacity:</p> <p>Total revenue was at 54% of budget so 21% short.</p> <p>Total expenditures were 56% of budget so 19% short.</p> <p>4th quarter grant billings will likely bring both of those closer to budget as May and June always bring a lot of grant spend-out activity.</p> </div>
Tuition and Fees	-	-	-	-				
Operating Grants	11,127	40,055	82,763	210,500	39%	75%	-36%	
Donations	-	-	-	-				
Interest	-	-	1,559	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	282	-				
Revenue From State Sources:								
Operating Grants	254,288	336,224	541,003	1,577,097	34%	75%	-41%	
Financial Aid Received	263,944	453,195	443,624	605,000	73%	75%	-2%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	310,059	246,633	276,636	1,597,876	17%	75%	-58%	
Financial Aid Received	876,805	988,209	1,300,519	2,950,000	44%	75%	-31%	
Total Revenues	<u>1,716,223</u>	<u>2,064,317</u>	<u>2,646,387</u>	<u>6,940,474</u>	<u>38%</u>	<u>75%</u>	<u>-37%</u>	
EXPENDITURES:								
Salary	332,991	307,228	524,909	1,240,101				
Benefits	155,634	155,182	228,031	650,957				
Personnel Services	488,625	462,410	752,940	1,891,058	40%	75%	-35%	
Materials and Services	360,114	278,527	515,573	1,760,488	29%	75%	-46%	
Financial Aid Disbursed	1,659,574	1,344,322	1,737,916	3,572,101	49%	75%	-26%	
Capital Outlay	-	9,861	-	100,000	0%	75%	-75%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>2,508,313</u>	<u>2,095,120</u>	<u>3,006,428</u>	<u>7,323,647</u>	<u>41%</u>	<u>75%</u>	<u>-34%</u>	
Year To Date Surplus (Deficit)	<u>(792,090)</u>	<u>(30,804)</u>	<u>(360,042)</u>	<u>(383,173)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	7,553	15,000	50%			
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>7,553</u>	<u>15,000</u>	<u>50%</u>			
Net Change in Fund Balance	(792,090)	(30,804)	(352,489)	(368,173)				
FUND BALANCE:								
Beginning Fund Balance	196,755	260,215	560,441	368,173	152%			
Ending Fund Balance	<u>\$ (595,335)</u>	<u>\$ 229,411</u>	<u>\$ 207,952</u>	<u>\$ 0</u>				

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

DEBT SERVICE FUNDS

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,905,400	\$ 1,926,630	\$ 2,341,654	\$ 2,337,467	100%	75%	25%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	33,796	54,274	58,937	26,980	218%	75%	143%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
Unfunded PERS Liability Set-Aside	222,263	99,104	134,493	236,391	57%	75%	-18%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>2,161,459</u>	<u>2,080,008</u>	<u>2,535,084</u>	<u>2,600,838</u>	<u>97%</u>	<u>75%</u>	<u>22%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	20	10	30	167	18%	75%	-57%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	2,310,000	0%	75%	-75%	
Debt Service - Interest	159,457	120,005	72,428	144,856	50%	75%	-25%	
Total Expenditures	<u>159,477</u>	<u>120,015</u>	<u>72,458</u>	<u>2,455,023</u>	<u>3%</u>	<u>75%</u>	<u>-72%</u>	
Year To Date Surplus (Deficit)	<u>2,001,982</u>	<u>1,959,993</u>	<u>2,462,626</u>	<u>145,815</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(542,875)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(542,875)</u>	<u>0%</u>			
Net Change in Fund Balance	2,001,982	1,959,993	2,462,626	(397,060)				
FUND BALANCE:								
Beginning Fund Balance	535,707	499,139	342,464	397,060	86%			
Ending Fund Balance	<u>\$ 2,537,689</u>	<u>\$ 2,459,133</u>	<u>\$ 2,805,090</u>	<u>\$ (0)</u>				

Total revenue for the fund is 22% more than budgeted. Property Taxes were at 100% of budget and Interest at more than double at the end of third quarter. The PERS Set-Aside remains under budget as there are several vacancies so actual payroll costs are lower than budgeted.

The final principal and interest payments on the original GO bonds will be made on 6/15/25.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

CAPITAL PROJECT FUND

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	353,317	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	8,000,000	0%	75%	-25%	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	-	-	353,317	8,000,000	4%	75%	-71%	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	-	362,054	-				
Capital Outlay	-	-	1,599,393	39,400,000	4%	75%	-71%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	-	-	1,961,447	39,400,000	5%	75%	-70%	
Year To Date Surplus (Deficit)	-	-	(1,608,130)	(31,400,000)				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	-	36,025,084	33,000,000	109%	75%	34%	
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	(229,342)	(1,600,000)		75%	-25%	
Total Other Financing Sources (Uses)	-	-	35,795,741	31,400,000	114%	75%	39%	
Net Change in Fund Balance	-	-	34,187,611	-				
FUND BALANCE:								
Beginning Fund Balance	-	-	-	-				
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$34,187,611</u>	<u>\$ -</u>				

This fund has collected 88% of its budgeted revenue. This is unchanged from last quarter. Budgeted revenue consisted of the GO bond sale plus the state match of \$8M. The State's bond sale took place in May - we will be requesting our funds in FY 25-26. In addition to budgeted revenue, the fund has earned \$353k in interest.

Expenditures to date consist of bond acquisition costs, the Central Campus roof, project management, OCATT and other design work along with preliminary costs on the OCATT building (permits, geotechnical, etc.)

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	90,030	111,221	156,770	172,000	91%	75%	16%	
Miscellaneous	10	-	-	28,151	0%	75%	-75%	
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	31,508	-	-	-				
Total Revenues	<u>121,548</u>	<u>111,221</u>	<u>156,770</u>	<u>200,151</u>	<u>78%</u>	<u>75%</u>	<u>3%</u>	
EXPENDITURES:								
Salary	17,405	9,897	29,345	34,368				
Benefits	9,906	3,525	15,277	13,484				
Personnel Services	<u>27,311</u>	<u>13,422</u>	<u>44,622</u>	<u>47,852</u>	<u>93%</u>	<u>75%</u>	<u>18%</u>	
Materials and Services	83,836	118,387	114,694	130,850	88%	75%	13%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>111,147</u>	<u>131,809</u>	<u>159,316</u>	<u>178,702</u>	<u>89%</u>	<u>75%</u>	<u>14%</u>	
Year To Date Surplus (Deficit)	<u>10,401</u>	<u>(20,588)</u>	<u>(2,546)</u>	<u>21,449</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>			
Net Change in Fund Balance	10,401	(20,588)	(2,546)	21,449				
FUND BALANCE:								
Beginning Fund Balance	(54,857)	(33,676)	(47,117)	(21,449)	220%			
Ending Fund Balance	<u>\$ (44,456)</u>	<u>\$ (54,264)</u>	<u>\$ (49,664)</u>	<u>\$ -</u>				

Sales revenue continues to remain above budget, albeit only slightly (3%).

At the end of 3rd quarter, Personnel and Materials & Services were continuing to run high (14% over budget). They have since had their detail examined and clean-up and adjustments have been made.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

INTERNAL SERVICE FUNDS

	YTD MAR 2023	YTD MAR 2024	YTD MAR 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	7,969	21,781	14,339	44,511	32%	75%	-43%	
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	<u>7,969</u>	<u>21,781</u>	<u>14,339</u>	<u>44,511</u>	<u>32%</u>	<u>75%</u>	<u>-43%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	7,251	18,542	7,037	35,200	20%	75%	-55%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>7,251</u>	<u>18,542</u>	<u>7,037</u>	<u>35,200</u>	<u>20%</u>	<u>75%</u>	<u>-55%</u>	
Year To Date Surplus (Deficit)	<u>718</u>	<u>3,240</u>	<u>7,302</u>	<u>9,311</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(142,617)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(142,617)</u>	<u>0%</u>			
Net Change in Fund Balance	718	3,240	7,302	(133,306)				
FUND BALANCE:								
Beginning Fund Balance	122,574	126,634	130,181	133,306	98%			
Ending Fund Balance	<u>\$ 123,293</u>	<u>\$ 129,874</u>	<u>\$ 137,484</u>	<u>\$ -</u>				

Revenue was under budget by 43% but expenditures were under budget by 55% so the fund is currently running a surplus balance.

The breakdown of activity within this fund has the Unemployment portion running a surplus (\$6,460) and maintaining ample reserve for covering claims (\$125,605).

The Printing/Copying portion is running a slight surplus (\$842).

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2023, 2024, 2025 & 2024/25 Budget

	YTD MAR 2024	YTD MAR 2025	BUDGET 2023/24	% Executed	Notes	
RESERVE FUND - STRATEGIC INITIATIVES 5000						
Established: 12/18/2013 Education Board resolution 14-12.08						
Reviewed: n/a						
Purpose: Funds reserved for strategic initiatives						
Materials & Services	0	163,911	214,364	76%	<div>This fund was used to cover the initial roof expenditures while we waited for the bond proceeds. It will be reimbursed in the current year to bring the fund balance back to \$307,224.</div>	
Total Expenditures	0	163,911	214,364	76%		
Excess of Revenues Over (Under) Expenditures	0	(163,911)	(214,364)			
OTHER FINANCING SOURCES (USES)						
Contingency	0	0	(300,000)			
Transfers In/(Out)	0	229,342	300,000	76%		
Total Other Financing Sources (Uses)	0	229,342	0			
Net Change in Fund Balance	0	65,431	(214,364)			
Beginning Fund Balance	307,224	241,592	214,364	113%		
Ending Fund Balance	307,224	307,024	0			

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.