

ADJUSTED BUDGET 2024-25

	SPECIAL REVENUE	CAPITAL PROJECT FUND	REQUESTED ADJUSTMENT - SPECIAL REV	REQUESTED ADJUSTMENT - CAP PROJ	SPECIAL REVENUE	CAPITAL PROJECT FUND
REVENUE						
From local sources						
Property taxes	\$ -	\$ -			\$ -	\$ -
Tuition and fees/(waivers)	-	-			-	-
Operating grants and contracts	210,500	-			210,500	-
Donations	-	-			-	-
Interest income	-	-			-	-
Merchandise Sales	-	-			-	-
Other misc revenue	-	-			-	-
From state sources						
State appropriation	-	-			-	-
Financial aid funds	605,000	-			605,000	-
Operating grants and contracts	1,638,122	-			1,638,122	-
State matching funds	-	8,000,000			-	8,000,000
From federal sources						
Financial aid funds	2,950,000	-			2,950,000	-
Operating grants and contracts	1,536,851	-			1,536,851	-
Total revenue	6,940,473	8,000,000			6,940,473	8,000,000
EXPENDITURES						
Personnel services	1,890,558	-			1,890,558	-
Materials and services	1,760,988	-	(250,000)	1,000,000	1,510,988	1,000,000
Financial aid disbursements	3,572,101	-			3,572,101	-
Capital outlay	100,000	39,400,000	250,000	(1,000,000)	350,000	38,400,000
Debt service						
Total expenditures	7,323,646	39,400,000			7,323,646	39,400,000
Excess (deficiency) of revenue						
Over (under) expenditures	(383,172)	(31,400,000)			(383,172)	(31,400,000)
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of assets	-	-			-	-
Proceeds from long-term debt	-	33,000,000			-	33,000,000
Contingency	-	-			-	-
Unappropriated	-	-			-	-
Transfers from other funds	15,000	-			15,000	-
Transfers to other funds	-	(1,600,000)			-	(1,600,000)
Total other financing sources (uses)	15,000	31,400,000			15,000	31,400,000
Excess (deficiency) of revenue & other sources (uses) over (under) expenditures	(368,172)	-			(368,172)	-
FUND BALANCE						
7/1/2024 - Beginning fund balance	368,172	-			368,172	-
6/30/2025 - Ending fund balance	-	-			-	-