

ADOPTION OF 2024-25 BUDGET AND APPROPRIATIONS

BE IT RESOLVED that the Board of Education of Oregon Coast Community College hereby adopts the budget for the Fiscal Year 2025-26, in the total of \$70,139,446, now on file at Oregon Coast Community College, 400 SE College Way, Newport, OR 97366 and the amounts for the fiscal year 2025-26 are hereby appropriated as follows:

General Fund			Capital Projects	
Personnel Services	\$8,189,321		Personnel Services	-
Materials and Services	\$2,436,115		Materials and Services	5,000,000
Capital Outlay	185,000		Capital Outlay	37,997,409
Debt Service	-		Contingency	-
Contingency	1,297,252		Transfers Out	-
Transfers Out	1,610,000			\$42,997,409
	<u>\$13,717,688</u>			
			Enterprise Fund	
Debt Service Funds			Personnel Services	\$49,829
Debt Service - GOB	\$2,092,917		Materials and Services	\$225,833
Debt Service - PERS	\$259,711		Contingency	-
Contingency - GOB	\$356,565			\$275,662
Contingency - PERS	\$23,373			
Transfers Out	566,000		Internal Service Funds	
	<u>\$3,298,566</u>		Materials and Services	\$40,200
			Contingency	\$154,818
Special Revenue Funds				<u>\$195,018</u>
Personnel Services	\$1,780,315			
Materials and Services	\$2,559,028		Reserve Funds	
Financial Aid Disbursements	\$2,933,735		Materials and Services	\$1,882,024
Capital Outlay	\$500,000		Contingency	-
	<u>\$7,773,078</u>		Transfers Out	\$0
				<u>\$1,882,024</u>

Total Appropriations for All Funds \$70,139,446

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Excused</u>
Chandler				
Emery				
Kilduff				
Alexander				
Shoemake				
Schuytema				
Mann				

Chairperson of the Board

Clerk of the Board