

OCCC Board of Education

June 18, 2025

H.c. Approval of Budget Resolution 2025-06-03, Adoption of 2024-25 Budget Adjustments

Prepared by: Vice President of Administrative Services

ADOPTION OF 2024-25 BUDGET ADJUSTMENTS

WHEREAS, Oregon Coast Community College's 2024-25 anticipated actual expenditures for Capital Outlay in the Special Revenue Fund and Material & Services in the Capital Project Fund are expected to be higher than originally budgeted and will therefore exceed legal authorization, per ORS 294.463, the following budget transfers are necessary to adjust the appropriation amounts within those funds:

	Original Special Revenue Fund Budget	Original Capital Project Fund Budget	Adjustment Requested	Adjusted Special Revenue Fund Budget	Adjusted Capital Project Fund Budget
Materials & Services	\$1,760,988	\$-0-	(\$250,000) SRF \$1,000,000 CPF	\$1,510,988	\$1,000,000
Capital Outlay	100,000	39,400,000	\$250,000 SRF (\$1,000,000) CPF	350,000	38,400,000
Fund Exp Totals	\$7,323,646	\$39,400,000		\$7,323,646	\$39,400,000
Budget Authority Total	\$46,723,646			\$46,723,646	

THEREFORE, BE IT RESOLVED, per ORS 294.463, that appropriation transfers be made as outlined in the 2024-25 Adjusted Budget.

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Excused</u>
Chandler				
Emery				
Kilduff				
Alexander				
Shoemake				
Schuytema				
Mann				

Chairperson of the Board

Clerk of the Board