

Administrative Policy:		Budget Management		Policy Number:	AP 6250
Applicable regulations - Federal/State/Board/College		NWCCU Standard 2.E.1 ORS 294.305 – 294.565 OAR 150-294-0100 ODR 150-504-420 Local Budgeting Manual			
Accountable Administrator:		Vice President of Administrative Services	Position responsible for updates:		Vice President of Administrative Services
Original Date	05/20/2025	Revised & Adopted	N/A	Reviewed & Adopted	N/A

Purpose/Principle:

The budget, as adopted by the College, becomes the financial plan for the ensuing budget period. It is managed in accordance with statute found in the Oregon Local Budgeting Manual.

The President and staff are authorized to make expenditures and commitments in accordance with the policies of the College and the approved budget.

The President or designee may establish and modify departmental budgets within the appropriation levels adopted by the College.

The President or designee will make the College aware of any substantial changes in expected revenues or unusual expenditures so the College may adjust the budget, if necessary