

Administrative Policy:		Bond Management		Policy Number:	AP 6312
Applicable regulations - Federal/State/Board/College		NWCCU Standard 2.E.2 ORS 341.675 & 341.715			
Accountable Administrator:		Vice President of Administrative Services	Position responsible for updates:	Vice President of Administrative Services	
Original Date	07/29/2025	Revised & Adopted	N/A	Reviewed & Adopted	N/A

Purpose/Principle:

This establishes the requirements and procedures for ensuring compliance with federal tax laws and securities laws relating to the issuance and post-issuance monitoring of bonds and related disclosure obligations. This statement represents the objectives of Oregon Coast Community College, Oregon (the “Issuer”) and will be adhered to by all employees, officials, and financial representatives affiliated with the Issuer.

The Issuer will provide opportunities for education and training for the parties identified in this procedure in order to facilitate their performance of the responsibilities in this procedure. The Vice President of Administrative Services and their designated staff are responsible for staying current with any changes in the rules for tax-exempt bonds and disclosure. The Vice President of Administrative may rely upon outside advisors for assistance and guidance with these matters.

The Vice President of Administrative Services will monitor compliance with the guidelines contained in this policy as well as any other covenants related to debt not specifically included herein.

Federal Tax Law Compliance

The Issuer shall comply with all federal tax laws related to tax-exempt bonds and tax-exempt, bond-financed facilities prior to and after issuance. The Vice President of Administrative Services is assigned the primary responsibility to monitor compliance with federal tax requirements. The Vice President of Administrative Services may assign staff responsibility for components of this policy.