OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

*ALL GOVERNMENTAL FUNDS

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 3,486,586	$ 3,579,209	$ 4,063,984	$ 3,932,451	103%	100%	3%
Tuition and Fees	1,548,499	1,905,035	2,297,897	2,006,942	114%	100%	14%
Operating Grants	118,623	104,947	162,819	210,500	77%	100%	-23%
Donations	-	255,000	150,000	100,000	150%	100%	50%
Interest	117,950	214,703	846,258	132,642	638%	100%	538%
Merchandise Sales	108,496	148,861	185,035	172,000	108%	100%	8%
Miscellaneous	479,720	496,938	1,226,323	392,112	313%	100%	213%
Revenue From State Sources:	-	-	-	-			
State Appropriation	3,506,827	3,936,386	4,486,195	4,534,104	99%	100%	-1%
Operating Grants	1,014,114	714,523	698,474	1,577,097	44%	100%	-56%
Financial Aid Received	409,744	522,490	613,474	605,000	101%	100%	1%
Construction Funds	-	-	-	8,000,000	0%		
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	882,072	579,647	891,723	1,646,762	54%	100%	-46%
Financial Aid Received	1,306,581	1,363,106	1,903,867	2,950,000	65%	100%	-35%
Total Revenues	12,979,212	13,820,846	17,526,048	26,259,611	67%	100%	-33%
EXPENDITURES:							
Salary	4,126,862	4,084,731	4,883,747	6,068,925	80%	100%	-20%
Benefits	2,058,907	2,053,017	2,311,151	3,115,084	74%	100%	-26%
Personnel Services	6,185,769	6,137,748	7,194,898	9,184,009	78%	100%	-22%
Materials and Services	2,646,456	2,543,731	4,168,000	4,307,056	97%	100%	-3%
Financial Aid Disbursed	1,713,493	1,969,269	2,509,017	3,572,101	70%	100%	-30%
				-			
Capital Outlay	298,929	9,861	1,730,900	39,650,000	4%	100%	-96%
				-			
Debt Service - Principal	2,015,000	2,140,000	2,310,000	2,310,000	100%	100%	0%
Debt Service - Interest	318,914	240,010	144,856	144,856	100%	100%	0%
Total Expenditures	13,178,561	13,040,618	18,057,671	59,168,022	31%	100%	-69%
Year To Date Surplus (Deficit)	(199,349)	780,228	(531,623)	(32,908,411)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	-	36,025,084	33,000,000			
Contingency	-	-	-	(2,132,823)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	300,000	-	229,342	315,000			
Transfers To Other Funds	(300,000)	-	(229,342)	(1,615,000)			
Total Other Financing Sources (Uses)	-	-	36,025,084	29,567,177			
Net Change in Fund Balance	(199,349)	780,228	35,493,460	(3,341,234)			
FUND BALANCE:							
Beginning Fund Balance	3,250,001	3,132,202	4,004,772	3,341,234	120%	100%	20%
Ending Fund Balance	$ 3,050,651	$ 3,912,430	$ 39,498,232	$ -			

** All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).*

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

GENERAL FUND

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 1,526,215	$ 1,581,730	$ 1,634,950	$ 1,594,984	103%	100%	3%
Tuition and Fees	1,548,499	1,905,035	2,297,897	2,006,942	114%	100%	14%
Operating Grants	-	-	-	-			
Donations	-	255,000	150,000	100,000	150%	100%	50%
Interest	68,301	134,500	113,192	105,662	107%	100%	7%
Merchandise Sales	-	-	-	-			
Miscellaneous	463,769	471,145	1,192,984	319,450	373%	100%	273%
Revenue From State Sources:	-	-	-	-			
State Appropriation	3,219,470	3,794,448	4,297,027	4,297,713	100%	100%	0%
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Federal Work Study	-	12,325	21,242	48,886	43%	100%	-57%
Total Revenues	6,826,255	8,154,182	9,707,292	8,473,637	115%	100%	15%
EXPENDITURES:							
Salary	3,613,265	3,623,379	4,049,863	4,794,456			
Benefits	1,823,539	1,828,235	1,982,304	2,450,644			
Personnel Services	5,436,804	5,451,615	6,032,168	7,245,099	83%	100%	-17%
Materials and Services	1,640,771	1,901,945	1,983,362	2,165,987	92%	100%	-8%
Capital Outlay	-	-	-	150,000	0%	100%	-100%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	7,077,575	7,353,560	8,015,530	9,561,086	84%	100%	-16%
Year To Date Surplus (Deficit)	(251,321)	800,622	1,691,763	(1,087,449)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,147,331)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	(7,553)	-			
Transfers To Other Funds	(300,000)	-	-	(15,000)			
Total Other Financing Sources (Uses)	(300,000)	-	(7,553)	(1,162,331)			
Net Change in Fund Balance	(551,321)	800,622	1,684,210	(2,249,780)			
FUND BALANCE:							
Beginning Fund Balance	2,442,598	1,972,666	2,777,210	2,249,780	123%		
Ending Fund Balance	$ 1,891,277	$ 2,773,288	$ 4,461,420	$ -			

Notes

Revenue finished the year 15% over budget.

Property Taxes finished slightly higher than budget (3%). Tuition & Fees were up 14% thanks to the enrollment increases. Donations (nursing program support) were 50% over budget and Interest ended 7% over budget. Miscellaneous revenue knocked it out of the park at 273% over budget due to receipt of the first half of the Employer Retention Tax Credit. State funding was right on the mark and the passthrough Federal Work Study program was under by a little more than half (57%). Overall, another really great closing revenue picture.

Total expenditures finished 16% under budget.

Personnel costs remained well under budget at year end (17%)

Materials & Services finished 8% under budget and we closed the year with a surplus which gave us a good fund balance for FY 25-26, albeit one that is a little over $100k less than budgeted for this year. That shortage will reduce the strategic initiatives funds that had been budgeted for FY 25-26.

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

SPECIAL REVENUE FUNDS

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	118,623	104,947	162,819	210,500	77%	100%	-23%
Donations	-	-	-	-			
Interest	-	1,413	2,486	-			
Merchandise Sales	-	-	-	-			
Miscellaneous	-	16	969	-			
Revenue From State Sources:							
Operating Grants	1,014,114	714,523	698,474	1,577,097	44%	100%	-56%
Financial Aid Received	409,744	522,490	613,474	605,000	101%	100%	1%
Construction Funds	-	-	-	-			
Revenue From Federal Sources:							
Operating Grants	850,564	567,322	870,482	1,597,876	54%	100%	-46%
Financial Aid Received	1,306,581	1,363,106	1,903,867	2,950,000	65%	100%	-35%
Total Revenues	3,699,627	3,273,816	4,252,571	6,940,474	61%	100%	-39%
**Total without $2M add'l capacity*			*4,252,571*	*4,940,474*	*86%*	*100%*	*-14%*
EXPENDITURES:							
Salary	495,814	443,100	811,278	1,240,101			
Benefits	225,432	218,238	317,578	650,957			
Personnel Services	721,246	661,338	1,128,856	1,891,058	60%	100%	-40%
Materials and Services	902,499	416,378	836,523	1,760,488	48%	100%	-52%
Financial Aid Disbursed	1,713,493	1,969,269	2,509,017	3,572,101	70%	100%	-30%
Capital Outlay	298,929	9,861	104,540	100,000	104.54%	100%	5%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	3,636,167	3,056,845	4,578,936	7,323,647	63%	100%	-37%
**Total without $2M add'l capacity*			*4,578,936*	*5,323,647*	*86%*	*100%*	*-14%*
Year To Date Surplus (Deficit)	63,460	216,971	(326,366)	(383,173)	(0)		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	-			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	7,553	15,000			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	7,553	15,000	-		
Net Change in Fund Balance	63,460	216,971	(318,813)	(368,173)			
FUND BALANCE:							
Beginning Fund Balance	196,755	260,215	560,441	368,173	152.22%		
Ending Fund Balance	$ 260,215	$ 477,186	$ 241,628	$ 0			

Notes

*Looking at it wIthout the $2M additional grant capacity, total revenue ended at 86% of budget.

Similarly, Materials & Services ended 14% below budget.

This activity represents 30 grants of varying sizes along with federal and state financial aid.

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

DEBT SERVICE FUNDS

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 1,960,371	$ 1,997,479	$ 2,429,034	$ 2,337,467	104%	100%	4%
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	49,648	78,791	81,314	26,980	301%	100%	201%
Merchandise Sales	-	-	-	-			
Miscellaneous	-	-	-	-			
Revenue From State Sources:	-	-	-	-			
Unfunded PERS Liability Set-Aside	287,357	141,939	189,167	236,391	80%	100%	-20%
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	2,297,376	2,218,209	2,699,515	2,600,838	104%	100%	4%
EXPENDITURES:							
Salary	$ -	$ -	$ -	$ -			
Benefits	-	-	-	-			
Personnel Services	-	-	-	-			
Materials and Services	30	10	50	167	30%	100%	-70%
Capital Outlay	-	-	-	-			
Debt Service - Principal	2,015,000	2,140,000	2,310,000	2,310,000	100%	100%	0%
Debt Service - Interest	318,914	240,010	144,856	144,856	100%	100%	0%
Total Expenditures	2,333,944	2,380,020	2,454,906	2,455,023	100%	100%	0%
Year To Date Surplus (Deficit)	(36,567)	(161,811)	244,609	145,815	4%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(542,875)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	(542,875)			
Net Change in Fund Balance	(36,567)	(161,811)	244,609	(397,060)			
FUND BALANCE:							
Beginning Fund Balance	535,707	499,139	342,464	397,060	86%		
Ending Fund Balance	$ 499,139	$ 337,328	$ 587,073	$ (0)			

Notes

Similar to the prior year, revenue collections ended the year, 4% more than budgeted so almost $99k in additional revenue. Property Taxes and Interest were both over budget. This made up for the shortfall in the PERS Set-Aside.

Shortfalls in the Set-Aside result from actual payroll costs being lower than budgeted.

All debt payments were made according to their schedules.

The general obligation bonds reached maturity and closed in June 30, 2025.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

CAPITAL PROJECT FUND

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	$ -	$ -	$ -	$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	649,266	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	8,000,000	0%	100%	-100%	The Capital Project fund collected 93% of its budgeted revenue, $649k of which was unbudgeted interest. The $8M match from the State was not collected in FY 24-25. It is a grant that requires the submission of expenses in order to receive the funds so IMS will manage that process. Project spending at the end of FY 24-25 was only $2.6M (4%) of the total.
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	-	-	649,266	8,000,000	8%	100%	-92%	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	-	1,058,043	-				
Capital Outlay	-	-	1,626,360	39,400,000	4%	100%	-96%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	-	-	2,684,403	39,400,000	7%	100%	-93%	
Year To Date Surplus (Deficit)	-	-	(2,035,137)	(31,400,000)	1%			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	-	36,025,084	33,000,000	109%	100%	9%	
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	(229,342)	(1,600,000)				
Total Other Financing Sources (Uses)	-	-	35,795,741	31,400,000	114%	100%	14%	
Net Change in Fund Balance	-	-	33,760,604	-				
FUND BALANCE:								
Beginning Fund Balance	-	-	-	-				
Ending Fund Balance	$ -	$ -	$ 33,760,604	$ -				

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	-	-	-	-			
Merchandise Sales	108,496	148,861	185,035	172,000	108%	100%	8%
Miscellaneous	15	38	11	28,151	0%	100%	-100%
Revenue From State Sources:	-	-	-	-			
State Appropriation	-	-	-	-			
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	31,508	-	-	-			
Total Revenues	140,019	148,900	185,046	200,151	92%	100%	-8%
EXPENDITURES:							
Salary	17,783	18,251	22,606	34,368			
Benefits	9,936	6,545	11,269	13,484			
Personnel Services	27,719	24,796	33,874	47,852	71%	100%	-29%
Materials and Services	91,281	137,545	115,039	130,850	88%	100%	-12%
Capital Outlay	-	-	-	-			
			-				
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	119,000	162,341	148,913	178,702	83%	100%	-17%
Year To Date Surplus (Deficit)	21,019	(13,441)	36,133	21,449	9%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	-			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balance	21,019	(13,441)	36,133	21,449			
FUND BALANCE:							
Beginning Fund Balance	(54,857)	(33,676)	(47,117)	(21,449)	220%		
Ending Fund Balance	$ (33,838)	$ (47,117)	$ (10,984)	$ -			

Notes

Still more revenue improvements for the bookstore, even if small. It ended the year 8% under budget.

Overall expenses were under budget by 17% with both Personnel costs and Materials & Services under their respective budget amounts.

The store ended the year with a decent surplus ($36k) that was able to offset around 75% of its negative fund balance, so a much better position than previous years.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2023	YTD JUN 2024	YTD JUN 2025	BUDGET 2024/25	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	-	-	-	-			
Merchandise Sales	-	-	-	-			
Miscellaneous	15,935	25,740	32,358	44,511	73%	100%	-27%
Revenue From State Sources:	-	-	-	-			
State Appropriation	-	-	-	-			
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	15,935	25,740	32,358	44,511	73%	100%	-27%
EXPENDITURES:							
Salary	-	-	-	-			
Benefits	-	-	-	-			
Personnel Services	-	-	-	-			
Materials and Services	11,875	22,222	11,073	35,200	31%	100%	-69%
Capital Outlay	-	-	-	-			
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	11,875	22,222	11,073	35,200	31%	100%	-69%
Year To Date Surplus (Deficit)	4,060	3,518	21,285	9,311	41%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(142,617)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	(142,617)			
Net Change in Fund Balance	4,060	3,518	21,285	(133,306)			
FUND BALANCE:							
Beginning Fund Balance	122,574	126,634	130,181	133,306	98%		
Ending Fund Balance	$ 126,634	$ 130,152	$ 151,467	$ -			

Notes

The Internal Service Fund (ISF) increased its ending fund balance with a significantly larger surplus than past years.

The overall fund showed total revenue under budget by 27% but total expenditures under budget by 69%.

The Unemployment portion of this fund had very low payout on claims and collected more than sufficient revenue to cover them so it had a small surplus that increased its ending fund balance.

After a change to the way the departments are being charged for printer/copier usage, that function in the ISF was able to bring in enough income that it also had a surplus and was able to bring its fund balance out of the red.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2023, 2024, 2025 & 2024/25 Budget

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08
Reviewed: n/a
Purpose: Funds reserved for strategic initiatives

	YTD JUN 2024	YTD JUN 2025	BUDGET 2023/24	% Executed	Notes
Materials & Services	65,631	163,911	214,364	76%	This fund has been reimbursed for the roofing costs that were paid prior to receipt of the bond funding, bringing it to within $200 of its original fund balance. It will be reimbursed the final $200 in the current year to bring the fund balance back to $307,224.
Total Expenditures	65,631	163,911	214,364	76%	
Excess of Revenues Over (Under) Expenditures	(65,631)	(163,911)	(214,364)		
OTHER FINANCING SOURCES (USES)					
Contingency	0	0	(300,000)		
Transfers In/(Out)	0	229,342	300,000		
Total Other Financing Sources (Uses)	0	229,342	0		
Net Change in Fund Balance	(65,631)	65,431	(214,364)		
Beginning Fund Balance	307,224	241,592	214,364	113%	
Ending Fund Balance	241,592	307,024	0		

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.