

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

*ALL GOVERNMENTAL FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 48,156	\$ 71,789	\$ 58,322	\$ 3,461,574	2%	25%	-23%
Tuition and Fees	773,403	893,507	1,004,754	2,379,805	42%	25%	17%
Operating Grants	(1,800)	(974)	87,707	258,368	34%	25%	9%
Donations	180,000	75,000	75,000	80,000	94%	25%	69%
Interest	20,550	43,726	196,358	1,128,214	17%	25%	-8%
Merchandise Sales	65,018	84,992	162,356	246,000	66%	25%	41%
Miscellaneous	85,046	140,684	690,159	425,977	162%	25%	137%
Revenue From State Sources:							
State Appropriation	973,006	1,081,067	1,189,466	4,782,336	25%	25%	0%
Operating Grants	41,817	212,709	86,954	1,621,574	5%	25%	-20%
Financial Aid Received	170,011	318,364	47,690	605,000	8%	25%	-17%
Construction Funds	-	-	-	8,000,000	0%		
Revenue From Federal Sources:							
Operating Grants	85,098	107,737	201,315	1,835,179	11%	25%	-14%
Financial Aid Received	144,323	87,678	88,453	2,330,000	4%	25%	-21%
Total Revenues	<u>2,584,628</u>	<u>3,116,279</u>	<u>3,888,534</u>	<u>27,154,027</u>	<u>14%</u>	<u>25%</u>	<u>-11%</u>
EXPENDITURES:							
Salary	807,121	1,057,470	1,025,131	6,566,162	16%	25%	-9%
Benefits	431,463	533,259	555,848	3,465,804	16%	25%	-9%
Personnel Services	1,238,584	1,590,728	1,580,979	10,031,966	16%	25%	-9%
Materials and Services	665,329	1,246,926	1,994,912	12,174,813	16%	25%	-9%
Financial Aid Disbursed	99,498	443,573	84,445	2,933,735	3%	25%	-22%
Capital Outlay	9,861	1,456,863	-	38,682,409	0%	25%	-25%
Debt Service - Principal	-	-	-	580,283	0%	25%	-25%
Debt Service - Interest	-	-	-	1,772,178	0%	25%	-25%
Total Expenditures	<u>2,013,272</u>	<u>4,738,090</u>	<u>3,660,336</u>	<u>66,175,385</u>	<u>6%</u>	<u>25%</u>	<u>-19%</u>
Year To Date Surplus (Deficit)	571,355	(1,621,811)	228,198	(39,021,357)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	36,025,084	-	-			
Contingency	-	-	-	(1,832,008)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	2,141,000			
Transfers To Other Funds	-	-	-	(2,141,000)			
Total Other Financing Sources (Uses)	<u>-</u>	<u>36,025,084</u>	<u>-</u>	<u>(1,832,008)</u>			
Net Change in Fund Balance	571,355	34,403,272	228,198	(40,853,366)			
FUND BALANCE:							
Beginning Fund Balance	3,132,202	4,004,772	-	40,853,365	0%	25%	-25%
Ending Fund Balance	<u>\$ 3,703,558</u>	<u>\$ 38,408,044</u>	<u>\$ 228,198</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

GENERAL FUND

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 20,848	\$ 31,671	\$ 23,986	\$ 1,643,092	1%	25%	-24%	After completion of the first quarter of the year, total revenue was 8% over budget. The main areas that contributed to this were Fall term Tution & Fees, Donations, Interest, and the receipt of the 2nd COVID-related credit from the IRS (Misc Rev). As expected early in the year, property tax revenue and work study were both significantly under budget but will improve as the year progresses.	
Tuition and Fees	773,403	893,507	1,004,754	2,379,805	42%	25%	17%		
Operating Grants	-	-	-	-	-	-	-		
Donations	180,000	75,000	75,000	80,000	94%	25%	69%		
Interest	15,041	36,744	51,676	101,550	51%	25%	26%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	82,045	136,611	683,046	380,379	180%	25%	155%		
Revenue From State Sources:									
State Appropriation	938,215	1,037,579	1,134,992	4,508,974	25%	25%	0%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Federal Work Study	-	-	2,778	48,886	6%	25%	-19%		
Total Revenues	2,009,551	2,211,111	2,976,232	9,142,687	33%	25%	8%		
EXPENDITURES:									
Salary	724,546	909,750	857,233	5,362,341				Personnel was under budget which is expected after Summer Term due to very low faculty costs but Materials & Services was over budget due to contracts with higher annual costs that are due in July of each year, i.e. software renewals, data services and OCCA dues.	
Benefits	389,633	460,041	491,602	2,834,980					
Personnel Services	1,114,179	1,369,791	1,348,835	8,197,321	16%	25%	-9%		
Materials and Services	543,795	661,975	829,498	2,428,115	34%	25%	9%		
Capital Outlay	-	-	-	185,000	0%	25%	-25%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	1,657,974	2,031,766	2,178,333	10,810,436	20%	25%	-5%		
Year To Date Surplus (Deficit)									
	351,578	179,345	797,898	(1,667,749)					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	(1,297,252)					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	(1,610,000)					
Total Other Financing Sources (Uses)	-	-	-	(2,907,252)					
Net Change in Fund Balance	351,578	179,345	797,898	(4,575,001)					
FUND BALANCE:									
Beginning Fund Balance	1,972,666	2,777,210	-	4,575,001	0%				
Ending Fund Balance	\$ 2,324,244	\$ 2,956,555	\$ 797,898	\$ -					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

SPECIAL REVENUE FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -				<div><p>*Looking at it without the \$2M additional grant capacity:</p><p>Total revenue was under budget by 14% due to minimal grant activity during Summer term.</p><p>Similarly, total expenditures at the end of Summer term was 17% below budget.</p><p>We wil see more activity in the fund now that the regular school year has started.</p></div>	
Tuition and Fees	-	-	-	-					
Operating Grants	(1,800)	(974)	87,707	258,368	34%	25%	9%		
Donations	-	-	-	-					
Interest	-	672	1,334	-					
Merchandise Sales	-	-	-	-					
Miscellaneous	-	38	968	-					
Revenue From State Sources:									
Operating Grants	41,817	212,709	86,954	1,621,574	5%	25%	-20%		
Financial Aid Received	170,011	318,364	47,690	605,000	8%	25%	-17%		
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	85,098	107,737	198,537	1,786,293	11%	25%	-14%		
Financial Aid Received	144,323	87,678	88,453	2,330,000	4%	25%	-21%		
Total Revenues	439,450	726,224	511,643	6,601,235	8%	25%	-17%		
*Total without \$2M add'l capacity									
			511,643	4,601,235	11%	25%	-14%		
EXPENDITURES:									
Salary	82,575	139,010	162,098	1,168,968					
Benefits	41,830	70,089	61,069	615,848					
Personnel Services	124,405	209,099	223,167	1,784,816	13%	25%	-12%		
Materials and Services	105,939	268,770	132,115	2,598,475	5%	25%	-20%		
Financial Aid Disbursed	99,498	443,573	84,445	2,933,735	3%	25%	-22%		
Capital Outlay	9,861	-	-	500,000	0.00%	25%	-25%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	339,703	921,443	439,728	7,817,025	6%	25%	-19%		
*Total without \$2M add'l capacity									
			439,728	5,817,025	8%	25%	-17%		
Year To Date Surplus (Deficit)									
	99,746	(195,218)	71,915	(1,215,791)	0				
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	-					
Total Other Financing Sources (Uses)	-	-	-	-	-				
Net Change in Fund Balance	99,746	(195,218)	71,915	(1,215,791)					
FUND BALANCE:									
Beginning Fund Balance	260,215	560,441	-	1,215,791	0.00%				
Ending Fund Balance	\$ 359,962	\$ 365,223	\$ 71,915	\$ -					

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

DEBT SERVICE FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 27,308	\$ 40,118	\$ 34,336	\$ 1,818,482	2%	25%	-23%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	5,509	6,311	9,234	66,200	14%	25%	-11%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
Unfunded PERS Liability Set-Aside	34,792	43,488	54,474	273,362	20%	25%	-5%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>67,608</u>	<u>89,917</u>	<u>98,044</u>	<u>2,158,044</u>	<u>5%</u>	<u>25%</u>	<u>-20%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	20	-	167	0%	25%	-25%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	580,283	0%	25%	-25%	
Debt Service - Interest	-	-	-	1,772,178	0%	25%	-25%	
Total Expenditures	<u>-</u>	<u>20</u>	<u>-</u>	<u>2,352,628</u>	<u>0%</u>	<u>25%</u>	<u>-25%</u>	
Year To Date Surplus (Deficit)	<u>67,608</u>	<u>89,897</u>	<u>98,044</u>	<u>(194,584)</u>	<u>5%</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(379,938)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	566,000	0%			
Transfers To Other Funds	-	-	-	(566,000)				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(379,938)</u>				
Net Change in Fund Balance	<u>67,608</u>	<u>89,897</u>	<u>98,044</u>	<u>(574,522)</u>				
FUND BALANCE:								
Beginning Fund Balance	499,139	342,464	-	574,522	0%			
Ending Fund Balance	<u>\$ 566,747</u>	<u>\$ 432,361</u>	<u>\$ 98,044</u>	<u>\$ -</u>				

Total revenue was under budget after the first quarter, most significantly in the property tax line. This will make a large swing after the property tax payment from November tax collections is received in December.

The first interest payment on both the new general obligation bonds and the PERS bonds will be made in December so there were no expenditures in the first quarter.

Note: Shortfalls in the Set-Aside result from actual payroll costs being lower than budgeted.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

CAPITAL PROJECT FUND

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	134,115	960,464	14%	25%	-11%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	8,000,000	0%	25%	-25%	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	-	-	134,115	8,960,464	1%	25%	-24%	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	58,527	907,807	5,000,000	18%	25%	-7%	
Capital Outlay	-	1,456,863	-	37,997,409	0%	25%	-25%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	-	1,515,390	907,807	42,997,409	2%	25%	-23%	
Year To Date Surplus (Deficit)								
	-	(1,515,390)	(773,693)	(34,036,945)	-1%			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	36,025,084	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	-	36,025,084	-	-		25%	-25%	
Net Change in Fund Balance	-	34,509,693	(773,693)	(34,036,945)				
FUND BALANCE:								
Beginning Fund Balance	-	-	-	34,036,945	0%			
Ending Fund Balance	\$ -	\$ 34,509,693	\$ (773,693)	\$ -				

Interest income on the bond proceeds and the \$8M State matching funds are the only sources of revenue that are expected in FY 25-26. All other revenue for the capital construction has been fully collected and is currently invested in the Local Government Interest Pool and in Treasury Bonds that will be maturing on an annual basis over the next several years.

Interest was 11% under budget at the end of Quarter 1 and none of the matching funds had been applied for.

Expenditures during Quarter 1 were primarily the start of the "fix it" projects and site prep for the OCATT building so total expenditures were under budget

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	65,018	84,992	162,356	246,000	66%	25%	41%	Revenue in the bookstore was significantly higher than budget after Summer term (41%) so the improvement over the last several years is continuing. For comparison, after Quarter 1 last year, sales revenue was up 24%.
Miscellaneous	0	2	(12)	(0)				
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	<u>65,018</u>	<u>84,994</u>	<u>162,345</u>	<u>246,000</u>	<u>66%</u>	<u>25%</u>	<u>41%</u>	
EXPENDITURES:								
Salary	-	8,709	5,799	34,852				
Benefits	-	3,128	3,177	14,977				
Personnel Services	-	11,838	8,976	49,829	18%	25%	-7%	Personnel costs were under budget by 7% but Materials & Services was over budget due to the start-of-the-year text book and nursing program-related expenditures (uniforms, software and supplies). Even with the overage in expenditures, the bookstore was running a surplus after first quarter.
Materials and Services	14,210	92,177	120,828	225,833	54%	25%	29%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>14,210</u>	<u>104,015</u>	<u>129,804</u>	<u>275,662</u>	<u>47%</u>	<u>25%</u>	<u>22%</u>	
Year To Date Surplus (Deficit)	<u>50,808</u>	<u>(19,021)</u>	<u>32,541</u>	<u>(29,663)</u>	<u>19%</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	35,000	0%			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>				
Net Change in Fund Balance	50,808	(19,021)	32,541	5,337				
FUND BALANCE:								
Beginning Fund Balance	(33,676)	(47,117)	-	(5,338)	0%			
Ending Fund Balance	<u>\$ 17,132</u>	<u>\$ (66,138)</u>	<u>\$ 32,541</u>	<u>\$ (0)</u>				

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

INTERNAL SERVICE FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	3,000	4,033	6,157	45,598	14%	25%	-11%	
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	<u>3,000</u>	<u>4,033</u>	<u>6,157</u>	<u>45,598</u>	<u>14%</u>	<u>25%</u>	<u>-11%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	1,385	1,545	4,663	40,200	12%	25%	-13%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>1,385</u>	<u>1,545</u>	<u>4,663</u>	<u>40,200</u>	<u>12%</u>	<u>25%</u>	<u>-13%</u>	
Year To Date Surplus (Deficit)	<u>1,615</u>	<u>2,487</u>	<u>1,494</u>	<u>5,398</u>	<u>2%</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(154,818)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,818)</u>				
Net Change in Fund Balance	1,615	2,487	1,494	(149,420)				
FUND BALANCE:								
Beginning Fund Balance	126,634	130,181	-	149,420	0%			
Ending Fund Balance	<u>\$ 128,249</u>	<u>\$ 132,669</u>	<u>\$ 1,494</u>	<u>\$ -</u>				

Total revenue and expenditures were both well under budget after the first quarter.

The income into the fund was 45% unemployment funds from the General Fund payroll and 55% printer/copier revenue.

Expenditures were related to printer/copier costs, primarily the cost of a pallet of paper.

The fund was still managing a small surplus at the end of Quarter 1.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

<u>YTD</u> <u>SEP 2024</u>	<u>YTD</u> <u>SEP 2025</u>	<u>BUDGET</u> <u>2025/26</u>	<u>%</u> <u>Executed</u>	<u>Notes</u>
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RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives

Materials & Services	<u>163,911</u>	<u>-</u>	<u>1,882,024</u>	0%
Total Expenditures	<u>163,911</u>	<u>0</u>	<u>1,882,024</u>	0%
Excess of Revenues Over (Under) Expenditures	(163,911)	0	(1,882,024)	
OTHER FINANCING SOURCES (USES)				
Contingency	0	0	0	
Transfers In/(Out)	<u>0</u>	<u>-</u>	<u>1,575,000</u>	
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>1,575,000</u>	0%
Net Change in Fund Balance	(163,911)	0	(307,024)	
Beginning Fund Balance	<u>241,592</u>	<u>0</u>	<u>307,024</u>	0%
Ending Fund Balance	<u><u>77,682</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	

There was no activity in the Reserve Fund in Quarter 1.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.