

**Item D.c. -
Financials Through Qtr. 2
(*Current Year*)**

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

***ALL GOVERNMENTAL FUNDS**

	YTD DEC 2023	YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,260,822	\$ 3,726,194	\$ 3,213,266	\$ 3,461,574	93%	50%	43%
Tuition and Fees	726,318	862,537	949,660	2,379,805	40%	50%	-10%
Operating Grants	2,853	72,066	99,892	258,368	39%	50%	-11%
Donations	180,000	75,000	75,000	80,000	94%	50%	44%
Interest	73,990	152,700	387,206	1,128,214	34%	50%	-16%
Merchandise Sales	89,492	123,928	179,547	246,000	73%	50%	23%
Miscellaneous	159,182	245,297	797,713	425,977	187%	50%	137%
Revenue From State Sources:							
State Appropriation	1,945,410	2,208,804	2,446,722	4,782,336	51%	50%	1%
Operating Grants	136,094	417,984	99,306	1,621,574	6%	50%	-44%
Financial Aid Received	170,011	389,424	393,788	605,000	65%	50%	15%
Construction Funds	-	-	2,500	8,000,000	0%	50%	-50%
Revenue From Federal Sources:							
Operating Grants	246,633	164,368	467,586	1,835,179	25%	50%	-25%
Financial Aid Received	555,754	674,793	671,842	2,330,000	29%	50%	-21%
Total Revenues	7,546,559	9,113,096	9,784,028	27,154,027	36%	50%	-14%
EXPENDITURES:							
Salary	1,809,242	2,279,746	2,369,874	6,566,162	36%	50%	-14%
Benefits	930,236	1,112,607	1,222,446	3,465,804	35%	50%	-15%
Personnel Services	2,739,478	3,392,353	3,592,320	10,031,966	36%	50%	-14%
Materials and Services	1,268,388	1,983,646	6,063,763	12,174,813	50%	50%	0%
Financial Aid Disbursed	672,157	897,105	870,854	2,933,735	30%	50%	-20%
Capital Outlay	9,861	1,458,773	111,872	38,682,409	0%	50%	-50%
Debt Service - Principal	-	-	-	580,283	0%	50%	-50%
Debt Service - Interest	120,005	72,428	14,855	1,772,178	1%	50%	-49%
Total Expenditures	4,809,889	7,804,305	10,653,665	66,175,385	16%	50%	-34%
Year To Date Surplus (Deficit)	2,736,670	1,308,790	(869,637)	(39,021,357)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-	-	-	-
Proceeds From Debt	-	-	-	-	-	-	-
Proceeds From GO Bonds	-	36,025,084	-	-	-	-	-
Contingency	-	-	-	(1,832,008)	-	-	-
Unappropriated	-	-	-	-	-	-	-
Transfers From Other Funds	-	229,342	1,267,981	2,141,000	-	-	-
Transfers To Other Funds	-	(229,342)	(1,267,981)	(2,141,000)	-	-	-
Total Other Financing Sources (Uses)	-	36,025,084	-	(1,832,008)			
Net Change in Fund Balance	2,736,670	37,333,874	(869,637)	(40,853,366)			
FUND BALANCE:							
Beginning Fund Balance	3,132,202	4,004,772	-	40,853,365	0%		
Ending Fund Balance	\$ 5,868,873	\$ 41,338,646	\$ (869,637)	\$ -			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

GENERAL FUND

	YTD DEC 2023	YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,440,454	\$ 1,497,607	\$ 1,506,945	\$ 1,643,092	92%	50%	42%	After completion of the second quarter, total revenue went from 8% over budget to 13%. The main areas now contributing to this were Property Taxes, Donations, interest, and the funds from the IRS tax credit (Misc Rev). Tuition & Fees were 10%, under the 50% fiscal year completion mark but it will likely improve with the remaining two full terms. Work study remained significantly under budget.
Tuition and Fees	726,318	862,537	949,660	2,379,805	40%	50%	-10%	
Operating Grants	-	-	-	-	-	-	-	
Donations	180,000	75,000	75,000	80,000	94%	50%	44%	
Interest	49,976	68,116	101,001	101,550	99%	50%	49%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	141,085	236,247	779,681	380,379	205%	50%	155%	
Revenue From State Sources:								
State Appropriation	1,885,109	2,120,289	2,335,396	4,508,974	52%	50%	2%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Federal Work Study	-	6,399	6,923	48,886	14%	50%	-36%	
Total Revenues	4,422,942	4,866,195	5,754,606	9,142,687	63%	50%	13%	
EXPENDITURES:								
Salary	1,616,019	1,936,991	2,024,876	5,362,341	-	-	-	Personnel remained under budget due to the low Summer faculty costs. Materials & Services was still over budget due to the high annual contract expenditures in the summer but it improved by 1% moving from 9% over budget in first quarter to 8% over budget after the second quarter.
Benefits	834,092	945,343	1,087,660	2,834,980	-	-	-	
Personnel Services	2,450,111	2,882,334	3,112,536	8,197,321	38%	50%	-12%	
Materials and Services	944,636	1,140,495	1,413,513	2,428,115	58%	50%	8%	
Capital Outlay	-	-	-	185,000	0%	50%	-50%	
Debt Service - Principal	-	-	-	-	-	-	-	
Debt Service - Interest	-	-	-	-	-	-	-	
Total Expenditures	3,394,747	4,022,829	4,526,050	10,810,436	42%	50%	-8%	
Year To Date Surplus (Deficit)	1,028,195	843,366	1,228,557	(1,667,749)				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(1,297,252)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	(7,553)	-	-	-	-	-	
Transfers To Other Funds	-	-	(1,267,781)	(1,610,000)	-	-	-	
Total Other Financing Sources (Uses)	-	(7,553)	(1,267,781)	(2,907,252)				
Net Change in Fund Balance	1,028,195	835,813	(39,224)	(4,575,001)				
FUND BALANCE:								
Beginning Fund Balance	1,972,666	2,777,210	-	4,575,001	0%			
Ending Fund Balance	<u>\$ 3,000,861</u>	<u>\$ 3,613,023</u>	<u>\$ (39,224)</u>	<u>\$ -</u>				

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

SPECIAL REVENUE FUNDS

	YTD DEC 2023	YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	-	-	-	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	2,853	72,066	99,892	258,368	39%	50%	-11%	
Donations	-	-	-	-	-	-	-	
Interest	-	1,148	1,809	-	-	-	-	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	205	1,088	-	-	-	-	
Revenue From State Sources:								
Operating Grants	136,094	417,984	99,306	1,621,574	6%	50%	-44%	
Financial Aid Received	170,011	389,424	393,788	605,000	65%	50%	15%	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	246,633	157,970	460,662	1,786,293	26%	50%	-24%	
Financial Aid Received	555,754	674,793	671,842	2,330,000	29%	50%	-21%	
Total Revenues	1,111,346	1,713,589	1,728,387	6,601,235	26%	50%	-24%	
			<i>1,728,387</i>	<i>4,601,235</i>	<i>38%</i>	<i>50%</i>	<i>-12%</i>	
EXPENDITURES:								
Salary	188,405	323,915	329,499	1,168,968				
Benefits	94,416	157,618	128,018	615,848				
Personnel Services	282,820	481,533	457,517	1,784,816	26%	50%	-24%	
Materials and Services	221,690	466,680	283,189	2,598,475	11%	50%	-39%	
Financial Aid Disbursed	672,157	897,105	870,854	2,933,735	30%	50%	-20%	
Capital Outlay	9,861	-	5,926	500,000	1.19%	50%	-49%	
Debt Service - Principal	-	-	-	-	-	-	-	
Debt Service - Interest	-	-	-	-	-	-	-	
Total Expenditures	1,186,528	1,845,318	1,617,486	7,817,025	21%	50%	-29%	
			<i>1,617,486</i>	<i>5,817,025</i>	<i>28%</i>	<i>50%</i>	<i>-22%</i>	
Year To Date Surplus (Deficit)	(75,182)	(131,729)	110,901	(1,215,791)				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	-	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	7,553	-	-	-	-	-	
Transfers To Other Funds	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	-	7,553	-	-	-	-	-	
Net Change in Fund Balance	(75,182)	(124,176)	110,901	(1,215,791)				
FUND BALANCE:								
Beginning Fund Balance	260,215	560,441	-	1,215,791	0.00%			
Ending Fund Balance	\$ 185,033	\$ 436,265	\$ 110,901	\$ -				

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
 For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

DEBT SERVICE FUNDS

	YTD DEC.2023	YTD DEC.2024	YTD DEC.2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,820,368	\$ 2,228,587	\$ 1,706,321	\$ 1,818,482	94%	50%	44%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	24,013	26,900	25,498	66,200	39%	50%	-11%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	-	2,110	-	-	-	-	
Revenue From State Sources:								
Unfunded PERS Liability Set-Aside	60,301	88,515	111,326	273,362	41%	50%	-9%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-	-	-	-	
Total Revenues	<u>1,904,683</u>	<u>2,344,002</u>	<u>1,845,254</u>	<u>2,158,044</u>	<u>86%</u>	<u>50%</u>	<u>36%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	10	30	-	167	0%	50%	-50%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	-	-	-	580,283	0%	50%	-50%	
Debt Service - Interest	120,005	72,428	14,855	1,772,178	1%	50%	-49%	
Total Expenditures	<u>120,015</u>	<u>72,458</u>	<u>14,855</u>	<u>2,352,628</u>	<u>1%</u>	<u>50%</u>	<u>-49%</u>	
Year To Date Surplus (Deficit)	<u>1,784,668</u>	<u>2,271,544</u>	<u>1,830,399</u>	<u>(194,584)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(379,938)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	566,000	-	-	-	
Transfers To Other Funds	-	-	-	(566,000)	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(379,938)</u>				
Net Change in Fund Balance	<u>1,784,668</u>	<u>2,271,544</u>	<u>1,830,399</u>	<u>(574,522)</u>				
FUND BALANCE:								
Beginning Fund Balance	499,139	342,464	-	574,522	0%	-	-	
Ending Fund Balance	<u>\$ 2,283,807</u>	<u>\$ 2,614,008</u>	<u>\$ 1,830,399</u>	<u>\$ -</u>				

With the receipt of the November tax collections, revenue has swung from a 20% shortfall to 36% over budget at the end of the second quarter. It will now move towards flattening out over the rest of the year.

Due to a US Bank error, the first interest payment on the new general obligation bonds was not made until the start of January so it will be reflected on the third quarter financials. The PERS bond interest payment was made in December as scheduled. The next of the interest payments and annual principal payments will be made in June.

Note: Shortfalls in the Set-Aside result from actual payroll costs being lower than budgeted.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

CAPITAL PROJECT FUND

	YTD DEC 2023	YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	56,536	258,898	960,464	27%	50%	-23%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	2,500	8,000,000	0%	50%	-50%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	-	56,536	261,398	8,960,464	3%	50%	-47%	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	100,763	4,218,295	5,000,000	84%	50%	34%	
Capital Outlay	-	1,458,773	105,947	37,997,409	0%	50%	-50%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	-	1,559,536	4,324,242	42,997,409	10%	50%	-40%	
Year To Date Surplus (Deficit)	-	(1,503,000)	(4,062,844)	(34,036,945)				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	36,025,084	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	(229,342)	(200)	-				
Total Other Financing Sources (Uses)	-	35,795,741	(200)	-				
Net Change in Fund Balance	-	34,292,741	(4,063,044)	(34,036,945)				
FUND BALANCE:								
Beginning Fund Balance	-	-	-	34,036,945		0%		
Ending Fund Balance	\$ -	\$ 34,292,741	\$ (4,063,044)	\$ -				

Interest was 23% under budget at the end of the second quarter but this is only interest earned on the LGIP. Interest earned on the treasury bonds will be reflected in January and that will close some of that gap. None of the State matching funds have yet been applied for - the small amount listed as Construction Funds was a credit we received from the Energy Trust of Oregon.

After the second quarter, Materials and Services is significantly over budget. It is expected that it will ultimately exceed the budgeted amount and a formal budget adjustment will need to be brought to the BOE before year end.

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD DEC 2023	YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	-	\$ -	-				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	89,492	123,928	179,547	246,000	73%	50%	23%	
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>89,492</u>	<u>123,928</u>	<u>179,547</u>	<u>246,000</u>	<u>73%</u>	<u>50%</u>	<u>23%</u>	
EXPENDITURES:								
Salary	4,818	18,840	15,499	34,852				
Benefits	1,729	9,646	6,768	14,977				
Personnel Services	<u>6,547</u>	<u>28,486</u>	<u>22,267</u>	<u>49,829</u>	<u>45%</u>	<u>50%</u>	<u>-5%</u>	
Materials and Services	90,894	106,269	142,574	225,833	63%	50%	13%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>97,441</u>	<u>134,755</u>	<u>164,841</u>	<u>275,662</u>	<u>60%</u>	<u>50%</u>	<u>10%</u>	
Year To Date Surplus (Deficit)	<u>(7,949)</u>	<u>(10,827)</u>	<u>14,707</u>	<u>(29,663)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	35,000				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>				
Net Change in Fund Balance	<u>(7,949)</u>	<u>(10,827)</u>	<u>14,707</u>	<u>5,337</u>				
FUND BALANCE:								
Beginning Fund Balance	(33,676)	(47,117)	-	(5,338)	0%			
Ending Fund Balance	<u>\$ (41,625)</u>	<u>\$ (57,944)</u>	<u>\$ 14,707</u>	<u>\$ (0)</u>				

Revenue in the bookstore was still well above budget at the end of second quarter - 23%.
Personnel costs remain 7% under budget, the same as after the first quarter. Materials & Services has dropped from 29% over budget after Summer to just 13% after Fall term.
The bookstore is still running a surplus balance.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget

INTERNAL SERVICE FUNDS

	YTD DEC 2023	YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	-	-	-	-				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	18,097	8,845	14,835	45,598	33%	50%	-17%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>18,097</u>	<u>8,845</u>	<u>14,835</u>	<u>45,598</u>	<u>33%</u>	<u>50%</u>	<u>-17%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	11,158	5,498	6,192	40,200	15%	50%	-35%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>11,158</u>	<u>5,498</u>	<u>6,192</u>	<u>40,200</u>	<u>15%</u>	<u>50%</u>	<u>-35%</u>	
Year To Date Surplus (Deficit)	<u>6,939</u>	<u>3,347</u>	<u>8,643</u>	<u>5,398</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(154,818)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,818)</u>				
Net Change in Fund Balance	<u>6,939</u>	<u>3,347</u>	<u>8,643</u>	<u>(149,420)</u>				
FUND BALANCE:								
Beginning Fund Balance	126,634	130,181	-	149,420	0%			
Ending Fund Balance	<u>\$ 133,573</u>	<u>\$ 133,528</u>	<u>\$ 8,643</u>	<u>\$ -</u>				

Total revenue and expenditures continue to be well under budget at the end of the second quarter.

The income into the fund was 41% unemployment funds from the General Fund payroll and 59% printer/copier revenue.

Expenditures were related to printer/copier costs - a pallet of paper and the maintenance contract with Pacific Automation.

The fund is maintaining a surplus balance at the halfway point in the fiscal year.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) December 2023, 2024, 2025 & 2025/26 Budget**

YTD DEC 2024	YTD DEC 2025	BUDGET 2025/26	%	Notes
Executed	Executed	Executed	Executed	Executed

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives

Materials & Services	163,911	-	1,882,024	0%
Total Expenditures	163,911	0	1,882,024	0%
Excess of Revenues Over (Under) Expenditures	(163,911)	0	(1,882,024)	

OTHER FINANCING SOURCES (USES)

Contingency	0	0	0	
Transfers In/(Out)	229,342	1,267,981	1,575,000	
Total Other Financing Sources (Uses)	229,342	1,267,981	1,575,000	81%
Net Change in Fund Balance	65,431	1,267,981	(307,024)	
Beginning Fund Balance	241,592	307,024	307,024	100%
Ending Fund Balance	307,024	1,575,005	0	

The IRS tax credit money was transferred into this fund as planned. Contrast this with the \$55k balance that was in this fund in 2014.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.