

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

*ALL GOVERNMENTAL FUNDS

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,451,316	\$ 3,915,625	\$ 3,476,724	\$ 3,461,574	100%	75%	25%
Tuition and Fees	1,371,203	1,617,084	1,747,626	2,379,805	73%	75%	-2%
Operating Grants	40,055	82,763	112,877	258,368	44%	75%	-31%
Donations	255,000	75,000	75,000	80,000	94%	75%	19%
Interest	144,134	509,357	723,076	1,128,214	64%	75%	-11%
Merchandise Sales	111,221	156,770	229,250	246,000	93%	75%	18%
Miscellaneous	190,621	305,108	947,727	425,977	222%	75%	147%
Revenue From State Sources:							
State Appropriation	2,938,164	3,338,002	3,730,731	4,782,336	78%	75%	3%
Operating Grants	336,224	531,258	285,325	1,621,574	18%	75%	-57%
Financial Aid Received	453,195	443,624	568,869	605,000	94%	75%	19%
Construction Funds	-	-	-	8,000,000	0%	75%	-75%
Revenue From Federal Sources:							
Operating Grants	246,633	284,600	648,188	1,835,179	35%	75%	-40%
Financial Aid Received	988,209	1,300,519	1,306,733	2,330,000	56%	75%	-19%
Total Revenues	10,525,977	12,559,710	13,852,127	27,154,027	51%	75%	-24%
EXPENDITURES:							
Salary	2,857,067	3,534,626	3,715,803	6,566,162	57%	75%	-18%
Benefits	1,452,859	1,686,101	1,879,578	3,465,804	54%	75%	-21%
Personnel Services	4,309,926	5,220,726	5,595,380	10,031,966	56%	75%	-19%
Materials and Services	1,923,216	2,722,786	8,423,382	12,214,813	69%	75%	-6%
Financial Aid Disbursed	1,344,322	1,737,916	1,698,064	2,933,735	58%	75%	-17%
Capital Outlay	9,861	1,599,393	181,754	38,682,409	0%	75%	-75%
Debt Service - Principal	-	-	-	580,283	0%	75%	-75%
Debt Service - Interest	120,005	72,428	878,730	1,772,178	50%	75%	-25%
Total Expenditures	7,707,330	11,353,250	16,777,311	66,215,385	25%	75%	-50%
Year To Date Surplus (Deficit)	2,818,647	1,206,460	(2,925,184)	(39,061,357)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	36,025,084	-	-			
Contingency	-	-	-	(1,832,008)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	229,342	1,267,981	2,141,000			
Transfers To Other Funds	-	(229,342)	(1,267,981)	(2,141,000)			
Total Other Financing Sources (Uses)	-	36,025,084	-	(1,832,008)			
Net Change in Fund Balance	2,818,647	37,231,544	(2,925,184)	(40,893,366)			
FUND BALANCE:							
Beginning Fund Balance	3,132,202	4,004,772	40,307,975	40,893,365	99%	75%	24%
Ending Fund Balance	<u>\$ 5,950,850</u>	<u>\$ 41,236,315</u>	<u>\$ 37,382,791</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

GENERAL FUND

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 1,524,685	\$ 1,573,971	\$ 1,629,537	\$ 1,643,092	99%	75%	24%	<p>At the end of March, with 75% of the fiscal and academic year completed, total revenue remained over budget by 13%. Similar to 2nd quarter, all income categories except Tuition & Fees and Work Study were over budget.</p> <p>Tuition & Fees improved to being under budget by only 2% (compared to 10% at the end of December) with Spring Term still left to go.</p> <p>The majority of property taxes have been received but there is still a final CCSF payment that will be received from the HECC in April.</p>	
Tuition and Fees	1,371,203	1,617,084	1,747,626	2,379,805	73%	75%	-2%		
Operating Grants	-	-	-	-	-	-	-		
Donations	255,000	75,000	75,000	80,000	94%	75%	19%		
Interest	89,861	95,544	156,694	101,550	154%	75%	79%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	168,840	290,487	856,688	380,379	225%	75%	150%		
Revenue From State Sources:									
State Appropriation	2,839,060	3,203,509	3,564,009	4,508,974	79%	75%	4%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Federal Work Study	-	7,963	7,655	48,886	16%	75%	-59%		
Total Revenues	<u>6,248,650</u>	<u>6,863,559</u>	<u>8,037,208</u>	<u>9,142,687</u>	<u>88%</u>	<u>75%</u>	<u>13%</u>		
EXPENDITURES:									
Salary	2,539,941	2,966,181	3,184,941	5,362,341	-	-	-	<p>Personnel costs remained under budget, moving from 12% under budget halfway through the year to 16% under budget at the end of March.</p> <p>Materials & Services remained slightly over budget (1%) which is an improvement from December when it was 8% over budget.</p> <p>Total expenditures were 13% under budget so there is still a slight surplus (\$64k) even after transferring the \$1.2M in Employee Retention Tax Credit to the Reserve Fund.</p>	
Benefits	1,294,152	1,436,909	1,669,123	2,834,980	-	-	-		
Personnel Services	3,834,093	4,403,090	4,854,064	8,197,321	59%	75%	-16%		
Materials and Services	1,507,750	1,557,992	1,850,970	2,428,115	76%	75%	1%		
Capital Outlay	-	-	-	185,000	0%	75%	-75%		
Debt Service - Principal	-	-	-	-	-	-	-		
Debt Service - Interest	-	-	-	-	-	-	-		
Total Expenditures	<u>5,341,844</u>	<u>5,961,082</u>	<u>6,705,034</u>	<u>10,810,436</u>	<u>62%</u>	<u>75%</u>	<u>-13%</u>		
Year To Date Surplus (Deficit)	<u>906,806</u>	<u>902,477</u>	<u>1,332,175</u>	<u>(1,667,749)</u>					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-	-	-	-		
Proceeds From Debt	-	-	-	-	-	-	-		
Contingency	-	-	-	(1,297,252)	-	-	-		
Unappropriated	-	-	-	-	-	-	-		
Transfers From Other Funds	-	(7,553)	-	-	-	-	-		
Transfers To Other Funds	-	-	(1,267,781)	(1,610,000)	-	-	-		
Total Other Financing Sources (Uses)	<u>-</u>	<u>(7,553)</u>	<u>(1,267,781)</u>	<u>(2,907,252)</u>					
Net Change in Fund Balance	<u>906,806</u>	<u>894,924</u>	<u>64,394</u>	<u>(4,575,001)</u>					
FUND BALANCE:									
Beginning Fund Balance	1,972,666	2,777,210	4,653,011	4,575,001	102%	-	-		
Ending Fund Balance	<u>\$ 2,879,472</u>	<u>\$ 3,672,134</u>	<u>\$ 4,717,405</u>	<u>\$ -</u>					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

SPECIAL REVENUE FUNDS

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -				<div style="border: 1px solid black; padding: 5px;"> <p>*Looking at it without the \$2M additional grant capacity:</p> <p>Similar to second quarter, total revenue gained another 2%, moving from 14% under budget in first quarter to 10% in third quarter as more grant billings have gone out. We expect this positive trend to continue through year end.</p> <p>All expense categories (personnel, materials & services, financial aid and capital expenses) were significantly under budget. Total expenditures are now 27% under budget.</p> <p>Depending on year-end grant spending this picture may change significantly but given that expenditures can't exceed grant revenue this fund will wrap up the year with some amount of surplus balance.</p> </div>	
Tuition and Fees	-	-	-	-					
Operating Grants	40,055	82,763	112,877	258,368	44%	75%	-31%		
Donations	-	-	-	-					
Interest	-	1,559	2,406	-					
Merchandise Sales	-	-	-	-					
Miscellaneous	-	282	57,236	-					
Revenue From State Sources:									
Operating Grants	336,224	531,258	285,325	1,621,574	18%	75%	-57%		
Financial Aid Received	453,195	443,624	568,869	605,000	94%	75%	19%		
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	246,633	276,636	640,534	1,786,293	36%	75%	-39%		
Financial Aid Received	988,209	1,300,519	1,306,733	2,330,000	56%	75%	-19%		
Total Revenues	<u>2,064,317</u>	<u>2,636,641</u>	<u>2,973,980</u>	<u>6,601,235</u>	<u>45%</u>	<u>75%</u>	<u>-30%</u>		
<i>*Total without \$2M add'l capacity</i>									
			2,973,980	4,601,235	65%	75%	-10%		
EXPENDITURES:									
Salary	307,228	539,100	505,469	1,168,968					
Benefits	155,182	233,915	199,606	615,848					
Personnel Services	462,410	773,015	705,075	1,784,816	40%	75%	-35%		
Materials and Services	278,527	515,573	377,347	2,638,475	14%	75%	-61%		
Financial Aid Disbursed	1,344,322	1,737,916	1,698,064	2,933,735	58%	75%	-17%		
Capital Outlay	9,861	-	31,656	500,000	6.33%	75%	-69%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>2,095,120</u>	<u>3,026,504</u>	<u>2,812,141</u>	<u>7,857,025</u>	<u>36%</u>	<u>75%</u>	<u>-39%</u>		
<i>*Total without \$2M add'l capacity</i>									
			2,812,141	5,857,025	48%	75%	-27%		
Year To Date Surplus (Deficit)									
	(30,804)	(389,863)	161,839	(1,255,791)					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	7,553	-	-					
Transfers To Other Funds	-	-	-	-					
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,553</u>	<u>-</u>	<u>-</u>	<u>-</u>				
Net Change in Fund Balance	(30,804)	(382,310)	161,839	(1,255,791)					
FUND BALANCE:									
Beginning Fund Balance	260,215	560,441	241,628	1,255,791	19.24%				
Ending Fund Balance	<u>\$ 229,411</u>	<u>\$ 178,131</u>	<u>\$ 403,467</u>	<u>\$ -</u>					

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

DEBT SERVICE FUNDS

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 1,926,630	\$ 2,341,654	\$ 1,847,187	\$ 1,818,482	102%	75%	27%	
Tuition and Fees	-	-	-	-	-	-	-	
Operating Grants	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	
Interest	54,274	58,937	42,386	66,200	64%	75%	-11%	
Merchandise Sales	-	-	-	-	-	-	-	
Miscellaneous	-	-	2,885	-	-	-	-	
Revenue From State Sources:								
Unfunded PERS Liability Set-Aside	99,104	134,493	166,723	273,362	61%	75%	-14%	
Operating Grants	-	-	-	-	-	-	-	
Construction Funds	-	-	-	-	-	-	-	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-	-	-	-	
Total Revenues	<u>2,080,008</u>	<u>2,535,084</u>	<u>2,059,180</u>	<u>2,158,044</u>	<u>95%</u>	<u>75%</u>	<u>20%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -	-	-	-	
Benefits	-	-	-	-	-	-	-	
Personnel Services	-	-	-	-	-	-	-	
Materials and Services	10	30	10	167	6%	75%	-69%	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service - Principal	-	-	-	580,283	0%	75%	-75%	
Debt Service - Interest	120,005	72,428	878,730	1,772,178	50%	75%	-25%	
Total Expenditures	<u>120,015</u>	<u>72,458</u>	<u>878,740</u>	<u>2,352,628</u>	<u>37%</u>	<u>75%</u>	<u>-38%</u>	
Year To Date Surplus (Deficit)	<u>1,959,993</u>	<u>2,462,626</u>	<u>1,180,440</u>	<u>(194,584)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-	-	-	-	
Proceeds From Debt	-	-	-	-	-	-	-	
Contingency	-	-	-	(379,938)	-	-	-	
Unappropriated	-	-	-	-	-	-	-	
Transfers From Other Funds	-	-	-	566,000	-	-	-	
Transfers To Other Funds	-	-	-	(566,000)	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(379,938)</u>				
Net Change in Fund Balance	<u>1,959,993</u>	<u>2,462,626</u>	<u>1,180,440</u>	<u>(574,522)</u>				
FUND BALANCE:								
Beginning Fund Balance	499,139	342,464	587,073	574,522	102%			
Ending Fund Balance	<u>\$ 2,459,133</u>	<u>\$ 2,805,090</u>	<u>\$ 1,767,513</u>	<u>\$ -</u>				

Tax collections were at 102% at the end of March while Interest Income and the PERS Set-Aside were under budget. Overall, total revenue was 20% over budget.

Interest payments on the new General Obligations bonds and the existing PERS bonds were made in December as scheduled. The annual principal payments and remaining interest payments will be made in June.

Note: Shortfalls in the Set-Aside result from actual payroll costs being lower than budgeted.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

CAPITAL PROJECT FUND

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	353,317	521,589	960,464	54%	75%	-21%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	6,400	-	0%	75%	-75%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	8,000,000	0%	75%	-75%	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>-</u>	<u>353,317</u>	<u>527,989</u>	<u>8,960,464</u>	<u>6%</u>	<u>75%</u>	<u>-69%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	363,549	6,016,347	5,000,000	120%	75%	45%	
Capital Outlay	-	1,599,393	150,098	37,997,409	0%	75%	-75%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>-</u>	<u>1,962,942</u>	<u>6,166,445</u>	<u>42,997,409</u>	<u>14%</u>	<u>75%</u>	<u>-61%</u>	
Year To Date Surplus (Deficit)	<u>-</u>	<u>(1,609,625)</u>	<u>(5,638,456)</u>	<u>(34,036,945)</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	36,025,084	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	(229,342)	(200)	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>35,795,741</u>	<u>(200)</u>	<u>-</u>				
Net Change in Fund Balance	<u>-</u>	<u>34,186,116</u>	<u>(5,638,656)</u>	<u>(34,036,945)</u>				
FUND BALANCE:								
Beginning Fund Balance	-	-	34,378,756	34,036,945	101%			
Ending Fund Balance	<u>\$ -</u>	<u>\$ 34,186,116</u>	<u>\$ 28,740,100</u>	<u>\$ -</u>				

Total revenue at the end of March was significantly under budget. Interest income reflected at that point was LGIP interest only. Interest earned on the treasury bonds will be posted at year end. State matching funds have not been applied for, that will be happening this summer. The small amount of Miscellaneous Revenue received earlier in the year, was a credit from the Energy Trust of Oregon.

Total expenditures were also significantly under budget, however Materials and Services remains significantly over budget and will require a budget adjustment to move spending authority off of the Capital Outlay line. This will be part of the Budget Transfer Resolution that the Board will need to adopt.

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ -	\$ -	\$ -	\$ -					
Tuition and Fees	-	-	-	-					
Operating Grants	-	-	-	-					
Donations	-	-	-	-					
Interest	-	-	-	-					
Merchandise Sales	111,221	156,770	229,250	246,000	93%	75%	18%	<p>By the end of March, the Bookstore had already collected 93% of the budgeted revenue for the entire year.</p> <p>Personnel costs were still under budget (2%) and Materials & Services finally evened out after having been over budget for most of the year. At the end of March, with 75% of the fiscal year completed, M&S was 75% executed so exactly on target.</p> <p>The bookstore is still running a surplus balance.</p>	
Miscellaneous	-	-	-	-					
Revenue From State Sources:									
State Appropriation	-	-	-	-					
Operating Grants	-	-	-	-					
Construction Funds	-	-	-	-					
Revenue From Federal Sources:									
Operating Grants	-	-	-	-					
Total Revenues	<u>111,221</u>	<u>156,770</u>	<u>229,250</u>	<u>246,000</u>	<u>93%</u>	<u>75%</u>	<u>18%</u>		
EXPENDITURES:									
Salary	9,897	29,345	25,393	34,852					
Benefits	3,525	15,277	10,849	14,977					
Personnel Services	<u>13,422</u>	<u>44,622</u>	<u>36,242</u>	<u>49,829</u>	<u>73%</u>	<u>75%</u>	<u>-2%</u>		
Materials and Services	118,387	114,694	168,422	225,833	75%	75%	0%		
Capital Outlay	-	-	-	-					
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>131,809</u>	<u>159,316</u>	<u>204,664</u>	<u>275,662</u>	<u>74%</u>	<u>75%</u>	<u>-1%</u>		
Year To Date Surplus (Deficit)									
	(20,588)	(2,546)	24,586	(29,663)					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	-					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	-	-	-					
Transfers To Other Funds	-	-	-	35,000					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>					
Net Change in Fund Balance	(20,588)	(2,546)	24,586	5,337					
FUND BALANCE:									
Beginning Fund Balance	(33,676)	(47,117)	(10,984)	(5,338)	206%				
Ending Fund Balance	<u>\$ (54,264)</u>	<u>\$ (49,664)</u>	<u>\$ 13,602</u>	<u>\$ (0)</u>					

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget

INTERNAL SERVICE FUNDS

	YTD MAR 2024	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	21,781	14,339	24,518	45,598	54%	75%	-21%	
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>21,781</u>	<u>14,339</u>	<u>24,518</u>	<u>45,598</u>	<u>54%</u>	<u>75%</u>	<u>-21%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	18,542	7,037	10,287	40,200	26%	75%	-49%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>18,542</u>	<u>7,037</u>	<u>10,287</u>	<u>40,200</u>	<u>26%</u>	<u>75%</u>	<u>-49%</u>	
Year To Date Surplus (Deficit)	<u>3,240</u>	<u>7,302</u>	<u>14,231</u>	<u>5,398</u>				
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(154,818)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,818)</u>				
Net Change in Fund Balance	<u>3,240</u>	<u>7,302</u>	<u>14,231</u>	<u>(149,420)</u>				
FUND BALANCE:								
Beginning Fund Balance	126,634	130,181	151,467	149,420	101%			
Ending Fund Balance	<u>\$ 129,874</u>	<u>\$ 137,484</u>	<u>\$ 165,698</u>	<u>\$ -</u>				

At the end of March, total revenue and expenditures continue to be well under budget.

The income into the fund was 38% unemployment funds from the General Fund payroll and 62% printer/copier usage reimbursement from all of the departments.

Expenditures were related to a small amount of unemployment reimbursement to the State for claims (<\$2300), a pallet of paper and the printer/copier maintenance contract with Pacific Automation.

The fund is maintaining a surplus balance.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

**OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) March 2024, 2025, 2026 & 2025/26 Budget**

	YTD MAR 2025	YTD MAR 2026	BUDGET 2025/26	% Executed	Notes
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RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives

EXPENDITURES

Materials & Services	163,911	-	1,882,024	0%
Total Expenditures	163,911	0	1,882,024	0%
Excess of Revenues Over (Under) Expenditures	(163,911)	0	(1,882,024)	

OTHER FINANCING SOURCES (USES)

Contingency	0	0	0	
Transfers In/(Out)	229,342	1,267,981	1,575,000	
Total Other Financing Sources (Uses)	229,342	1,267,981	1,575,000	81%
Net Change in Fund Balance	65,431	1,267,981	(307,024)	
Beginning Fund Balance	241,592	307,024	307,024	100%
Ending Fund Balance	307,024	1,575,005	0	

The employee retention tax credit money was transferred into this fund as planned. The fund now has a surplus balance of over \$1.5M, up from the \$55k balance in this fund in FY 16-17.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.