OCCC BOND PROGRAM
PROJECT MANAGER'S REPORT
TO OCCC BOARD OF EDUCATION
December 10, 2025

OREGON COAST
COMMUNITY COLLEGE

INTEGRITY MANAGEMENT
SOLUTIONS, LLC

What's Happening!

OCATT

Phase 1 construction (logging & site prep) is done!

Phase 2 bids (utilities & structure) are in: Action Item tonight

Final design is ~75% complete; budget cuts in progress

Construction resumes in March

Priority Renovations

Summer 2025 Fix-It projects completed this month

New boiler for AQS building has been installed

HVAC controls upgrades start this month

Security & Access Controls install summer 2026

OCATT Preview

OCATT Site Today

OCATT Phase 2 Construction Action Item

Request the Board approve an amendment to the Lease Crutcher Lewis contract of $8.93M for OCATT Phase 2 construction

- $1.4M approved for Phase 1 in September
- Phase 2 budget above is ~$1M under projection
- Total OCATT construction budget goal is $26M

QUESTIONS?

Nancy Giggy, Owner, Business Manager
nancy@imsoregon.com
541-452-1919

Chris Giggy, Owner, Sr. Project Manager
chris@imsoregon.com
541-760-5885

17OCCA
Oregon Community College Association

Leading with racial equity, we advocate, communicate, and collaborate to strengthen community colleges for the benefit of Oregonians, particularly those historically underserved or systemically marginalized in higher education.

Executive Director's Message

A message from OCCA Executive Director Dr. Abby Lee:
As we close out this remarkable year, I want to extend my heartfelt gratitude to each of you for your dedication, vision, and leadership.

This year's OCCA Annual Conference was truly record-setting, which is a testament to the strength of our community and the dedication you bring to advancing our mission. Thank you for being present, engaged, and instrumental in making it such a success.

Looking ahead, we are preparing for a short but impactful legislative session. I know we will enter it with the same energy and determination that carried us through this year. With your guidance and collaboration, I am confident we will make meaningful progress and amplify the voices of our students and colleges.

May this holiday season bring you joy, rest, and inspiration. I look forward to starting the new year alongside you, ready to build on our momentum and continue making a difference.

With gratitude and excitement,
Abby

In the Spotlight

Legislative Days Recap & Revenue Forecast

Legislators had been anxiously anticipating the arrival of the state's quarterly economic and revenue forecast, which was released on November 19. The forecast shows an economy that slowed through early 2025 but is beginning to stabilize, with state economists still expecting a potentially significant rebound later this year, Oregon continues to lag behind national trends in job growth and unemployment, but income tax collections remain steady enough to signal that the state is not currently in recession.

For the 2025–27 biennium, the General Fund forecast was revised upward by $309.5 million, driven mostly by higher-than-expected, mostly one-time corporate income tax revenues from prior tax years, along with a modest uptick in personal income tax revenues. Most other revenue sources declined slightly, leaving a projected June 2027 ending balance of negative $63.1 million. Although the federal data blackout continues to limit visibility, current indicators suggest moderate economic expansion with recession risks still present (at 25 percent) but slowly easing. However, with passage of the federal H.R. 1 (the One Big Beautiful Bill Act), Oregon still faces an estimated loss of $15.1 billion in federal funding over the next three biennia, keeping significant strain on the state's fiscal outlook.

The economic forecast was presented during November Legislative Days where legislators receive updates on various topics and discuss potential legislation or the 2026 Legislative Session. During Legislative Days, the Joint Ways and Means Subcommittee on Education heard a report from Higher Education Coordinating Commission (HECC) Executive Director Ben Cannon on budget cut scenarios the Governor has directed state agencies to prepare. Each state agency was required to prepare a cut list at 2.5 percent and one at 5 percent.

For community colleges, the HECC's 2.5 percent cut list includes:

- $21 million cut to the Community College Support Fund
- *$2 million cut to Career Pathways funding*

At 5 percent HECC's cut list includes:

- *$41 million cut to the Community College Support Fund*
- *$3 million cut to Career Pathways funding*
- *$13 million cut Oregon Promise (no new students added)*
- *HECC childcare program closed*

Oregon Higher Education Coordination Act of 2026

Representative Pam Marsh is developing a major restructuring proposal for Oregon's higher education system as bill for 2026. Key components include:

- A four-tier institutional structure (community colleges in Tier I)
- A statewide affordability benchmark tied to tuition caps and HECC reporting
- A Higher Education Cost Adjustment (HECA) to guide university funding
- A new tier-based funding model incorporating mission, demographics, and performance

One area of concern is language that may limit community colleges to associate degrees only, potentially blocking the development of additional Bachelor of Applied Science programs in fields like teacher education, healthcare, and advanced technical careers. OCCA met with several legislators during Legislative Days to raise concerns about this piece of the proposal.

Governor releases 'Oregon's Prosperity Roadmap' to boost economic development, invites OCCA to participate in announcement

Governor Tina Kotek on Tuesday announced her strategy to focus on the state's economic development efforts with the "Prosperity Roadmap". The strategy lays out three broad goals: retain and grow Oregon businesses, catalyze job creation, and accelerate Oregon's economic growth. The Governor will work to advance these goals through a series of administrative actions and legislation during the 2026 session.

Leading up to the announcement, which took place in Tualatin at semiconductor manufacturer Lam Research, the Governor invited key stakeholders to attend the press conference. OCCA was invited to participate, and Deputy Director John Wykoff attended (in photo, second from left in back row) along with Clackamas Community College President Dr. Tim Cook, Lane Community College President Dr. Stephanie Bulger, and Mt. Hood Community College President Dr. Lisa Skari.

While the "Prosperity Roadmap" doesn't specifically mention higher education as a partner in the efforts, OCCA looks forward to working with the Governor's Office, her new Chief Prosperity Officer, and the Oregon Prosperity Council to make sure community colleges are included moving forward in strategies to bolster workforce training.

OCCA Board to meet Friday

The OCCA Board of Directors will hold its quarterly meeting virtually on Friday. The meeting will feature a board development opportunity with Selena Grace, President of the Northwest Commission on Colleges & Universities (NWCCU), the accrediting body for Oregon's community colleges.

Lunch & Learns provide quick professional development opportunities

In October, OCCA hosted a Lunch and Learn session featuring Carol Samuels and Brendan Watkins of Piper Sandler & Co. The discussion focused on what

In addition, the board will hear a federal issues update from Dustin Buehler, Special Counsel for the Oregon Office of the Attorney General. The Board is also expected to take action on proposed revisions to the OCCA Bylaws and Board Policies, as well as the association's 2026 Legislative Priorities.

Please **click here** for the board meeting agenda.

board members need to know about Oregon's Public Employees Retirement System. The session highlighted upcoming rate changes for the 2025–27 biennium and the implications of side account adjustments for community college budgets.

The November Lunch and Learn provided an overview of Oregon's 2026 budget landscape. Presenters included Kim To from the Legislative Services Office, Kyle Thomas from HECC, and John Wykoff. They outlined key fiscal pressures and the legislative budget outlook.

Due to the holidays, there will be no December Lunch & Learn webinar. However, **registration will open soon** for the January 22 Lunch & Learn on Legislative Advocacy for the 2026 Legislative Session.

All Lunch and Learn sessions are recorded and available online at **OCCA's website**.

OCCA Conference brings opportunity & connection

The 2025 OCCA Annual Conference was an inspiring gathering of board members, presidents, and administrators from across Oregon on Nov. 5-7 in Hood River. Over three days, we celebrated accomplishments, looked ahead to the legislative session, and shared ideas to strengthen our colleges. The energy was high, and the conversations left participants motivated and engaged. Thank you to the Member Services and Executive committees for their efforts to provide support and vision.

Click here for more conference highlights.

For a gallery of photos of the conference, please **click here**.

Thank you to Conference Diamond Sponsor PACE!

PACE
SAFETY • SERVICE • STABILITY
A Trust Built for Students

OCCA would like to extend a huge THANK YOU to OCCA Conference Diamond sponsor **PACE**! The Oregon School Boards Association (OSBA) and Special Districts Association of Oregon formed PACE in 2006 to serve the unique needs of Oregon's community colleges, public school districts, Education Service Districts (ESDs) and charter schools. PACE's unequaled coverage options, its size and steady financial base allow them to address member needs quickly. Unlike an insurance company whose profits are distributed to shareholders, PACE's only business objectives are to provide reasonable rates and comprehensive coverage to participating entities.

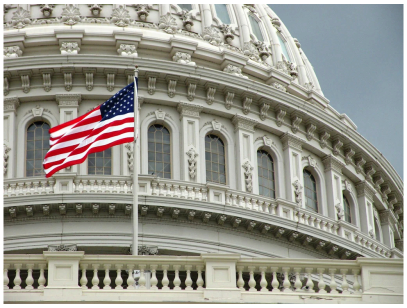
PACE is always looking for ways to help members protect what matters most — students. PACE says it's wonderful to partner with OCCA in keeping students, faculty and colleges safe!

Conference Gold Sponsor

OREGON Home Care COMMISSION
OregonHomeCareJobs.com

Home care jobs through the state offer unprecedented flexibility, allowing students to work around their class schedule in a job that makes a difference. No previous experience required, and all training is free or paid. Skills obtained are highly transferable.
Jobs are open in every Oregon county.
Visit OregonHomeCareJobs.com.

Federal Issues Update: Government shutdown ends



After 43 days, the longest shutdown of the federal government in U.S. history ended with the passage of a continuing resolution to fund most functions of the government until January 30, 2026. The bill that passed did include funding through September 30, 2026, for the Supplemental Nutrition Assistance Program (SNAP) which many community college students and their families rely on to stay enrolled in college. Congressional appropriators continue to work on the remaining FY 26 appropriations bills, including the Labor, Health and Human Services, Education funding bill, which funds education grants and programs, in hopes of reaching agreement before the January 30 expiration of the continuing resolution.

On November 18, the U.S. Department of Education (ED) announced that as part of the winddown of the department's operations, several intergovernmental agreements were signed with the U.S. Departments of Labor, Health and Human Services, Interior, and State to move a number of programs and grants operations to these agencies. The agreements are similar to the one ED signed this summer with the Department of Labor to transfer Career and Technical Education (CTE) program grants.

Click here for the list of all department operations changes.

2025 brought many changes to the federal higher education and workforce training landscape and this trend will continue in 2026. Policy changes at the federal level continue to impact students and institutions. Throughout the course of the year, OCCA monitored new developments (sometimes occurring daily) and engaged in advocacy on behalf of Oregon's community colleges with our national partners. This included advocating for the passage of Workforce Pell and continued funding for grants that serve our state's diverse communities, tracking the government shutdown and impact on student basic needs, the termination of Title III and other grants at several of the colleges, and the increase in federal immigration enforcement activities across the state. We appreciate your efforts in contacting the Oregon Congressional delegation to advocate in support of the community college mission and students you serve in your communities. OCCA remains committed to voicing statewide priorities and advocating for community colleges at the federal level.

Worth the Read

Articles & reports worth a quick read

- **Dual enrollment's impact on completion** - CC Daily, 12/4/2025
- **A statewide approach to improving transfer pathways** - Inside Higher Ed, 12/4/2025
- **No college degree, no problem? Not so fast** - The Hechinger Report, 12/2/2025
- **Urging more vets to try the trades** - CC Daily, 12/2/2025

- **The growing diversity of community college trustees** - Inside Higher Ed, 12/1/2025
- **Breaking away from the pack** - CC Daily, 11/30/2025
- **A new law could change the way low-income students access college** - The Chronicle of Higher Education, 11/26/2025
- **Oregon community college numbers on the rise, but still below pre-pandemic levels** - Elkhorn Media Group, 11/26/2025
- **Hiring leaders equitably and effectively** - Inside Higher Ed, 11/26/2025
- **Leadership as a landscape** - CC Daily, 11/23/2025
- **Enrollment is up at Oregon's public colleges and universities** - 11/21/2025
- **Oregon's budget picture brightens - slightly** - OPB, 11/19/2025
- **Succession strategies for tomorrow's leaders** - CC Daily, 11/19/2025
- **Community colleges face new challenges as Trump battles with higher education** - PBS News Hour, 11/18/2025
- **Examining why students leave college** - CC Daily, 11/18/2025
- **Innovations to reduce college costs** - CC Daily, 11/18/2025
- **The growth of community college baccalaureates** - CC Daily, 11/17/2025
- **Why community colleges can't sit this one out** - CC Daily, 11/13/2025
- **Reawakening the civic mission of community** - CC Daily, 11/12/2025
- **Developing a 'strategic compass' for community colleges** - CC Daily, 11/12/2025
- **Enrollment growth continues, bolstered by short-term credentials** - Inside Higher Ed, 11/11/2025
- **The future of Career-Technical Education: Building on success while responding to new challenges** - New America, 11/5/2025

Kudos Corner: Colleges receive honors

SWOCC TRIO director earns prestigious recognition

Congratulations to Michelle Benoit, Director of TRIO Student Support Services at **Southwestern Oregon Community College**, who was recently honored with the Dr. Arnold Mitchem Leadership & Advocacy Award by the Northwest Association of Educational Opportunity Programs (NAEOP). Since 2013, Benoit has led the TRIO SSS program at Southwestern, where she has been a tireless advocate for students on her campus and throughout Oregon, the Northwest region, and nationally. Her leadership was particularly vital during her tenure as Oregon TRIO Association (OTA) president in 2020, when TRIO programs nationwide faced unprecedented challenges during the COVID-19 pandemic. **Click here for more details**.

PCC earns sustainability recognition

Congratulations to Portland Community College, which the Association for the Advancement of Sustainability in Higher Education (AASHE) recently named a top performer in its **2025 Campus Sustainability Index for Associate and Short-Cycle Institutions**, adding another major milestone in the college's long-standing commitment to environmental responsibility. This recognition follows PCC's Gold rating from STARS (Sustainability Tracking, Assessment & Rating System) in March from the most widely recognized framework for publicly reporting sustainability performance in higher education. PCC's sustainability efforts span nearly 20 years. The college's Board of Directors adopted a Sustainability Policy in 2006 and soon after signed the American College and University Presidents' Climate Commitment, setting a course toward climate neutrality. **Click here to learn more**.

OCCA and our colleges do incredible things throughout the year that make an impact on students and our communities. Kudos Corner will highlight these commendation-worthy actions each week. Want to recommend a Kudos-worthy highlight? Email ***casey@occa17.com****.*

Mark Your Calendar

Download the 2024-25 OCCA Calendar
All times are PST.

December 2025

5 - OCCA Board Meeting, 9:00 a.m. (virtual)
8 - OCCA **Member Services Meeting**, 3:00 p.m. (virtual)
9 - OCCA **Legislative Committee Meeting**, 10:00 a.m. (virtual)
10 - HECC Funding & Achievement Committee Meeting, 1:00 p.m. (virtual)
11 - HECC Full Commission Meeting, 9:00 a.m., Salem (hybrid)
11 - OCCA Board Policy & Procedure Program Workshop (*subscribers only; contact* ***Karen Smith*** *for details*)
17 - OCCA **Executive Committee Meeting**, 9:00 a.m. (virtual)

24-25 - OCCA Office Closed, Christmas Holiday

31 - OCCA Office Closed, New Year's Eve Holiday

January 2026

8 - Oregon Presidents' Council (OPC) Meeting, 9:00 a.m. (virtual)

13-15 - Legislative Days, Oregon State Capital, Salem

29 - **OCCA Lunch & Learn Webinar**: 2026 Legislative Advocacy, 12:00 p.m. (virtual)

Oregon Coast Community College Small Business Development Center Network

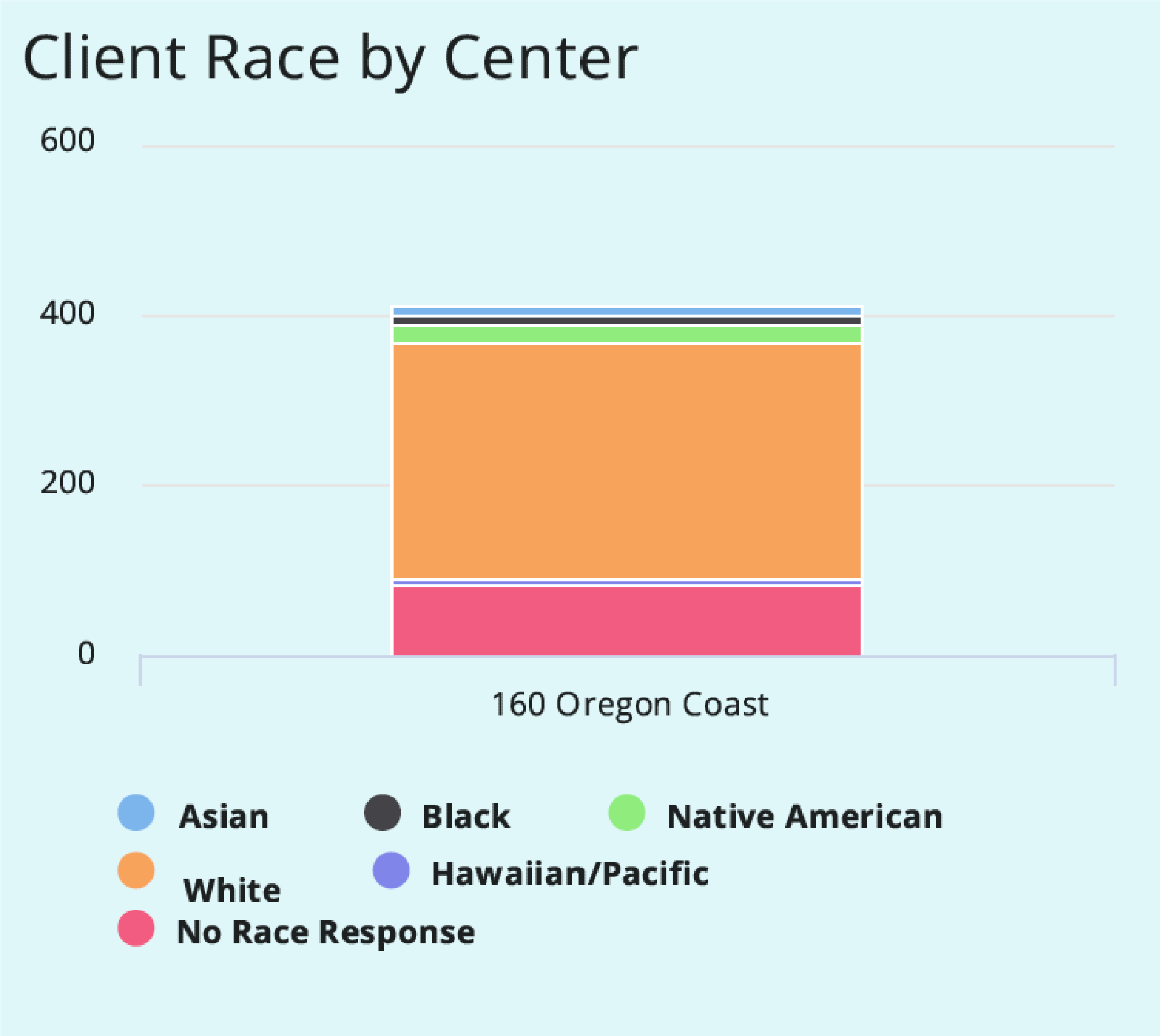
SBDC Center Updates

Funding

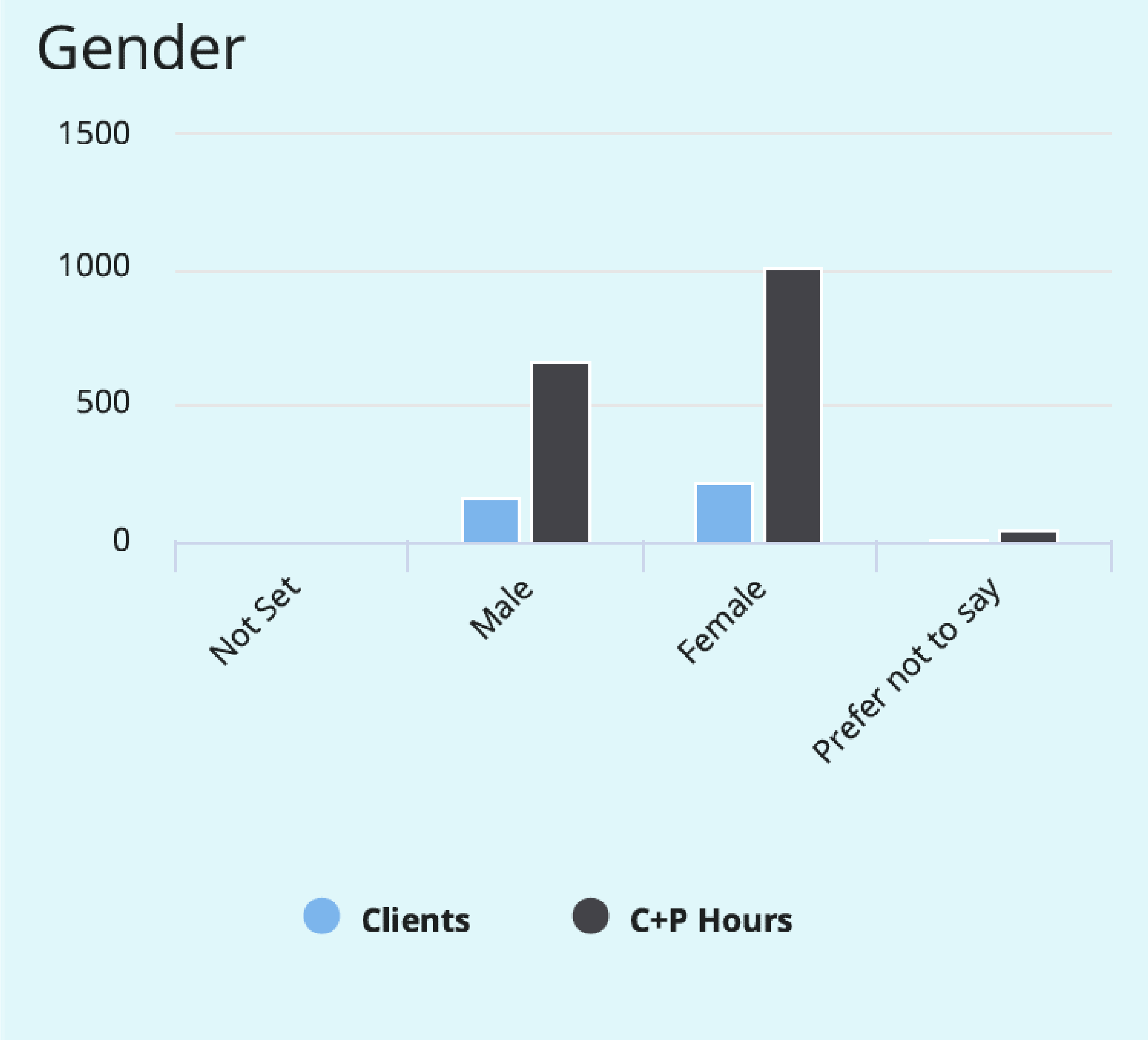
- State funding (OBDD)
  - $157,500 - biannual
- State bill 3410
  - $172,500 – spent out
- Federal (SBA)
  - $40,000
- OCCC
  - $205,102
- County
  - $30,000
- Lincoln City
  - $25,000
- NW Oregon Works
  - Variable
- Program Income
  - $6,474
- Foundation
  - Childcare, Ron Spisso and YEP
- Oregon Community Foundation
  - $9750 – YEP

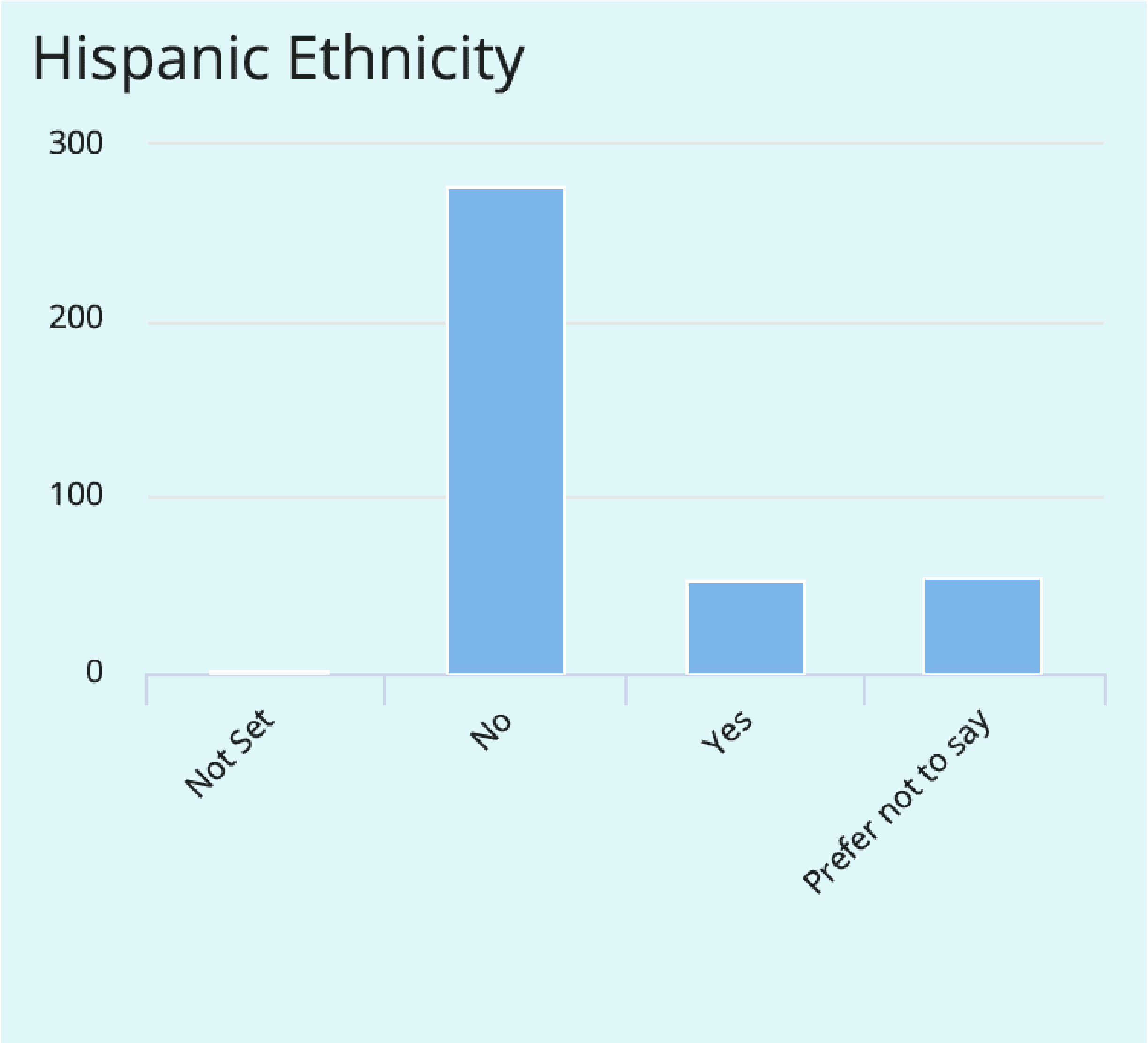
Current Funding is strong and diversified!

AMERICA'S SBDC OREGON



Clients may be counted under more than one race similar to U.S. Census Bureau

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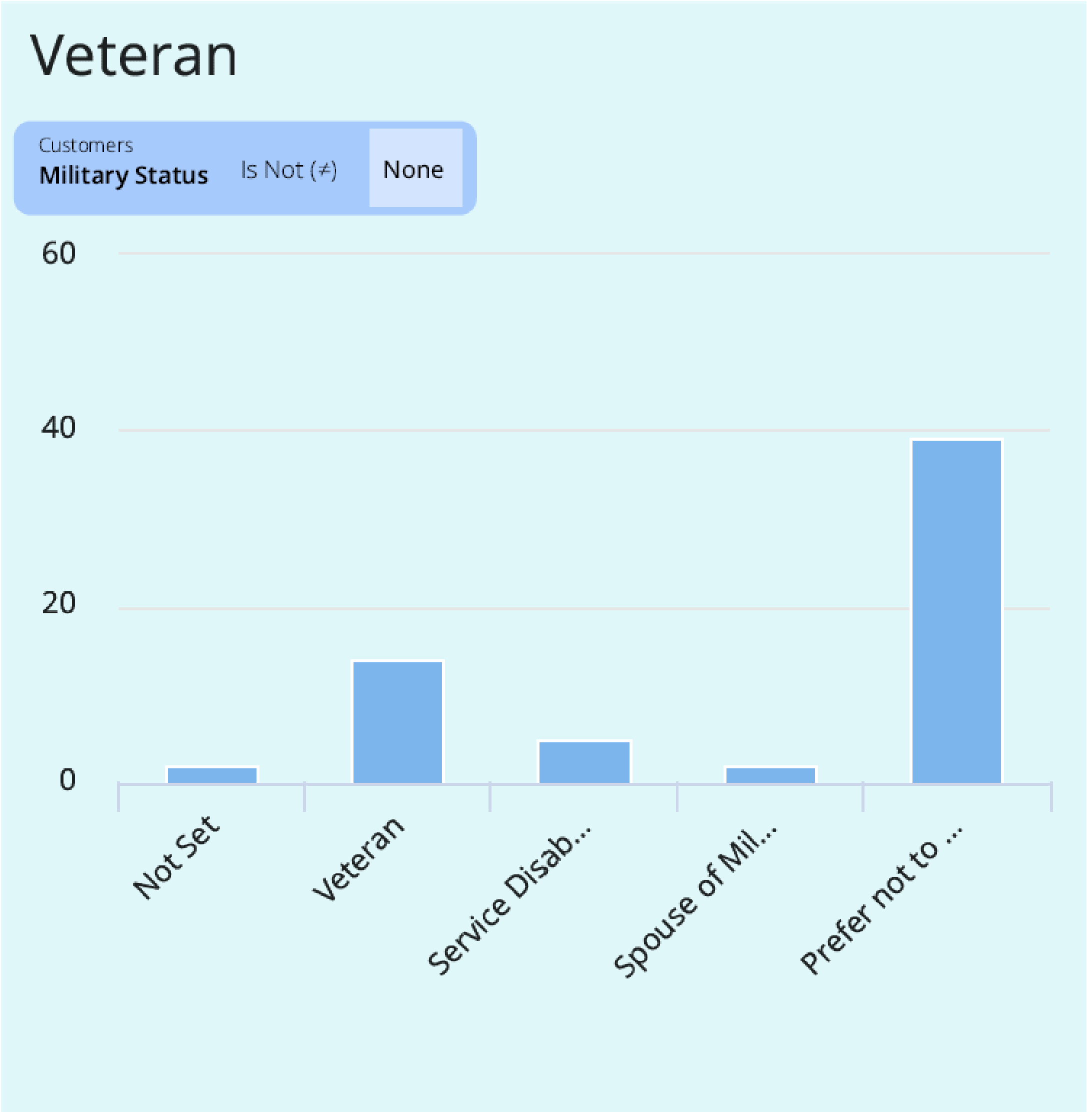
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Firms by Age of Business

Age of Business Concern	Clients	Employees	Annual Sales
	3	1	
A New Business < 1 Year	72	92	1,476,374
B 1 to 3 Years	35	65	2,717,298
C 4 to 5 Years	39	165	7,037,740
D 6 to 10 Years	12	40	1,262,809
E 11 to 20 Years	27	221	13,831,720
F 21 to 50 Years	14	48	3,123,163
G 51 Plus Years	3	15	
Total	205	647	29,449,104

Firm Size by Annual Sales

Annual Sales	Clients	Employees	Annual Sales
	80	170	
A Zero/Non-Reported	16	20	0
B $1 - $24,999	39	36	310,562
C $25k - $99k	25	37	1,571,087
D $100k - $499k	28	117	7,331,455
E $500k - $999k	10	77	6,319,000
F $1M - $4.999M	6	115	7,523,000
G $5M Plus	1	75	6,394,000
Total	205	647	29,449,104

Firm Size by Total Employees

Total Employees	Clients	Full-Time	Part-Time	Total Employees
A 0-4	173	165	68	233
B 5-9	17	66	50	116
C 10-19	11	60	67	127
D 20-99	4	93	78	171
Total	205	384	263	647

* Based on U.S. SBA Standard Firm Size

Type of Business

Business Type	Clients
11 Agriculture, Forestry, Fishing and Hunting	3
23 Construction	20
31 Manufacturing	17
42 Wholesale Trade	4
44 Retail Trade	29
48 Transportation and Warehousing	2
51 Information	3
52 Finance and Insurance	1
53 Real Estate and Rental and Leasing	4
54 Professional, Scientific, Technical Services	12
55 Management of Companies and Enterprises	1
56 Administrative and Support	10
61 Educational Services	4
62 Health Care and Social Assistance	11
71 Arts, Entertainment, and Recreation	16
72 Accommodation and Food Services	38
81 Other Services (except Public Administration)	30
Total	205

Firms by Age of Business

Age of Business Concern	Clients	Employees	Annual Sales
A New Business < 1 Year	58	80	1,484,161
B 1 to 3 Years	45	79	3,516,915
C 4 to 5 Years	60	212	9,852,124
D 6 to 10 Years	8	27	1,891,000
E 11 to 20 Years	25	235	14,067,514
F 21 to 50 Years	26	131	8,459,164
G 51 Plus Years	4	14	364,770
Total	226	778	39,635,648

Firm Size by Annual Sales

Annual Sales	Clients	Employees	Annual Sales
	83	184	
A Zero/Non-Reported	18	15	0
B $1 - $24,999	36	44	270,838
C $25k - $99k	29	40	1,582,000
D $100k - $499k	36	164	9,968,730
E $500k - $999k	12	62	7,966,700
F $1M - $4.999M	11	194	12,842,000
G $5M Plus	1	75	7,005,380
Total	226	778	39,635,648

Firm Size by Total Employees

Total Employees	Clients	Full-Time	Part-Time	Total Employees
A 0-4	182	197	64	261
B 5-9	29	94	86	180
C 10-19	10	50	81	131
D 20-99	5	113	93	206
Total	226	454	324	778

* Based on U.S. SBA Standard Firm Size

2025 Impacts

- 385 Clients
- 1,454 Contact hours
- $434,465 in New Capital
- 24 Jobs Created
- 11 Jobs Retained
- 16 New Business Starts
- 29 Training Events
- $176,800 Sales Growth
- 165 Attendees
- 84 FTE

AMERICA'S SBDC OREGON

Youth Entrepreneurship Program (YEP)

- Partnering with OCF, EDALC, LCSD, OCCC Foundation, Lincoln County and Lincoln City
- 8 week program starting this January
- All LCSD high school students applicable
- $7,500 in awards for students
- $5,000 grant for Georgia Pacific and Foundation support
- $9,750 grant from OCF for 2026

YEP Video Link

AMERICA'S SBDC OREGON

Small Business Management Programs

- Restaurant SBM – 12 attendees
  - In-person and online
- Retail SBM – 14 attendees
  - In-person and online
- Traditional SBM – 27 attendees
  - In-person
- Non-profit SBM – 30 attendees
  - In-person

83 Total SBM FTE!

Some Great Updates…

- Tradewinds Charters, SBA small business of the year
- New Registration Process
- YEP new business starts
    - Oregon Coast Taxidermy
    - Vintage Thrift Clothing
    - Sweet Sunflour Baking
    - Bits and Bobs Fantasy Jewelry
    - Besties By the Bay Jewelry
    - Garden Estate (Green Houses)
    - Orange Cream Skateboards

AMERICA'S SBDC OREGON

Network Updates

- Loss of SBDC Centers
  - Columbia County
  - Eastern Oregon University
  - Southern Oregon University
- Market Research Institute Hiatus
- Federal Administrative Mandates
- Transition Planning and Cyber Security
- AI University
- Brand Management and Standardization
- Leadership Turnover
- Spanish Language Assistance

AMERICA'S SBDC OREGON

Building The Team

- Kelliane Parker – Our new assistant director
- Michele Merhib – Business advisor and community engagement
- Shannon Mann – Accounting and financial literacy advisor
- Kasten Spethmann – Equity investment and capital access
- Lori Templeman – Administrative Specialist
- Shawn Livengood – Digital marketing and media
- Timothy Mahoney – Start-up, restaurant, and technology
- Sergio Ixmatlahua – Spanish language advising, CCB training

AMERICA'S SBDC OREGON

“I had a miraculous dream in which our list of questions all had answers.”

Questions?

Gregory Price
Director
Small Business Development Center
Oregon Coast Community College
greg.price@oregoncoast.edu
Office: 541-994-4166
Cell: 503-575-0169

AMERICA'S SBDC OREGON

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

*ALL GOVERNMENTAL FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 48,156	$ 71,789	$ 58,322	$ 3,461,574	2%	25%	-23%
Tuition and Fees	773,403	893,507	1,004,754	2,379,805	42%	25%	17%
Operating Grants	(1,800)	(974)	87,707	258,368	34%	25%	9%
Donations	180,000	75,000	75,000	80,000	94%	25%	69%
Interest	20,550	43,726	196,358	1,128,214	17%	25%	-8%
Merchandise Sales	65,018	84,992	162,356	246,000	66%	25%	41%
Miscellaneous	85,046	140,684	690,159	425,977	162%	25%	137%
Revenue From State Sources:	-	-	-	-			
State Appropriation	973,006	1,081,067	1,189,466	4,782,336	25%	25%	0%
Operating Grants	41,817	212,709	86,954	1,621,574	5%	25%	-20%
Financial Aid Received	170,011	318,364	47,690	605,000	8%	25%	-17%
Construction Funds	-	-	-	8,000,000	0%		
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	85,098	107,737	201,315	1,835,179	11%	25%	-14%
Financial Aid Received	144,323	87,678	88,453	2,330,000	4%	25%	-21%
Total Revenues	2,584,628	3,116,279	3,888,534	27,154,027	14%	25%	-11%
EXPENDITURES:							
Salary	807,121	1,057,470	1,025,131	6,566,162	16%	25%	-9%
Benefits	431,463	533,259	555,848	3,465,804	16%	25%	-9%
Personnel Services	1,238,584	1,590,728	1,580,979	10,031,966	16%	25%	-9%
Materials and Services	665,329	1,246,926	1,994,912	12,174,813	16%	25%	-9%
Financial Aid Disbursed	99,498	443,573	84,445	2,933,735	3%	25%	-22%
				-			
Capital Outlay	9,861	1,456,863	-	38,682,409	0%	25%	-25%
				-			
Debt Service - Principal	-	-	-	580,283	0%	25%	-25%
Debt Service - Interest	-	-	-	1,772,178	0%	25%	-25%
Total Expenditures	2,013,272	4,738,090	3,660,336	66,175,385	6%	25%	-19%
Year To Date Surplus (Deficit)	571,355	(1,621,811)	228,198	(39,021,357)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	36,025,084	-	-			
Contingency	-	-	-	(1,832,008)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	2,141,000			
Transfers To Other Funds	-	-	-	(2,141,000)			
Total Other Financing Sources (Uses)	-	36,025,084	-	(1,832,008)			
Net Change in Fund Balance	571,355	34,403,272	228,198	(40,853,366)			
FUND BALANCE:							
Beginning Fund Balance	3,132,202	4,004,772	-	40,853,365	0%	25%	-25%
Ending Fund Balance	$ 3,703,558	$ 38,408,044	$ 228,198	$ -			

** All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).*

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

GENERAL FUND

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 20,848	$ 31,671	$ 23,986	$ 1,643,092	1%	25%	-24%
Tuition and Fees	773,403	893,507	1,004,754	2,379,805	42%	25%	17%
Operating Grants	-	-	-	-			
Donations	180,000	75,000	75,000	80,000	94%	25%	69%
Interest	15,041	36,744	51,676	101,550	51%	25%	26%
Merchandise Sales	-	-	-	-			
Miscellaneous	82,045	136,611	683,046	380,379	180%	25%	155%
Revenue From State Sources:	-	-	-	-			
State Appropriation	938,215	1,037,579	1,134,992	4,508,974	25%	25%	0%
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Federal Work Study	-	-	2,778	48,886	6%	25%	-19%
Total Revenues	2,009,551	2,211,111	2,976,232	9,142,687	33%	25%	8%
EXPENDITURES:							
Salary	724,546	909,750	857,233	5,362,341			
Benefits	389,633	460,041	491,602	2,834,980			
Personnel Services	1,114,179	1,369,791	1,348,835	8,197,321	16%	25%	-9%
Materials and Services	543,795	661,975	829,498	2,428,115	34%	25%	9%
Capital Outlay	-	-	-	185,000	0%	25%	-25%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	1,657,974	2,031,766	2,178,333	10,810,436	20%	25%	-5%
Year To Date Surplus (Deficit)	351,578	179,345	797,898	(1,667,749)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,297,252)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	(1,610,000)			
Total Other Financing Sources (Uses)	-	-	-	(2,907,252)			
Net Change in Fund Balance	351,578	179,345	797,898	(4,575,001)			
FUND BALANCE:							
Beginning Fund Balance	1,972,666	2,777,210	-	4,575,001	0%		
Ending Fund Balance	$ 2,324,244	$ 2,956,555	$ 797,898	$ -			

Notes

After completion of the first quarter of the year, total revenue was 8% over budget. The main areas that contributed to this were Fall term Tution & Fees, Donations, Interest, and the receipt of the 2nd COVID-related credit from the IRS (Misc Rev). As expected early in the year, property tax revenue and work study were both significantly under budget but will improve as the year progresses.

Personnel was under budget which is expected after Summer Term due to very low faculty costs but Materials & Services was over budget due to contracts with higher annual costs that are due in July of each year, i.e. software renewals, data services and OCCA dues.

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

SPECIAL REVENUE FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	(1,800)	(974)	87,707	258,368	34%	25%	9%
Donations	-	-	-	-			
Interest	-	672	1,334	-			
Merchandise Sales	-	-	-	-			
Miscellaneous	-	38	968	-			
Revenue From State Sources:							
Operating Grants	41,817	212,709	86,954	1,621,574	5%	25%	-20%
Financial Aid Received	170,011	318,364	47,690	605,000	8%	25%	-17%
Construction Funds	-	-	-	-			
Revenue From Federal Sources:							
Operating Grants	85,098	107,737	198,537	1,786,293	11%	25%	-14%
Financial Aid Received	144,323	87,678	88,453	2,330,000	4%	25%	-21%
Total Revenues	439,450	726,224	511,643	6,601,235	8%	25%	-17%
**Total without $2M add'l capacity*			*511,643*	*4,601,235*	*11%*	*25%*	*-14%*
EXPENDITURES:							
Salary	82,575	139,010	162,098	1,168,968			
Benefits	41,830	70,089	61,069	615,848			
Personnel Services	124,405	209,099	223,167	1,784,816	13%	25%	-12%
Materials and Services	105,939	268,770	132,115	2,598,475	5%	25%	-20%
Financial Aid Disbursed	99,498	443,573	84,445	2,933,735	3%	25%	-22%
Capital Outlay	9,861	-	-	500,000	0.00%	25%	-25%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	339,703	921,443	439,728	7,817,025	6%	25%	-19%
**Total without $2M add'l capacity*			*439,728*	*5,817,025*	*8%*	*25%*	*-17%*
Year To Date Surplus (Deficit)	99,746	(195,218)	71,915	(1,215,791)	0		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	-			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-	-		
Net Change in Fund Balance	99,746	(195,218)	71,915	(1,215,791)			
FUND BALANCE:							
Beginning Fund Balance	260,215	560,441	-	1,215,791	0.00%		
Ending Fund Balance	$ 359,962	$ 365,223	$ 71,915	$ -			

Notes

*Looking at it wIthout the $2M additional grant capacity:

Total revenue was under budget by 14% due to minimal grant activity during Summer term.

Similarly, total expenditures at the end of Summer term was 17% below budget.

We wil see more activity in the fund now that the regular school year has started.

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

DEBT SERVICE FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 27,308	$ 40,118	$ 34,336	$ 1,818,482	2%	25%	-23%
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	5,509	6,311	9,234	66,200	14%	25%	-11%
Merchandise Sales	-	-	-	-			
Miscellaneous	-	-	-	-			
Revenue From State Sources:	-	-	-	-			
Unfunded PERS Liability Set-Aside	34,792	43,488	54,474	273,362	20%	25%	-5%
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	67,608	89,917	98,044	2,158,044	5%	25%	-20%
EXPENDITURES:							
Salary	$ -	$ -	$ -	$ -			
Benefits	-	-	-	-			
Personnel Services	-	-	-	-			
Materials and Services	-	20	-	167	0%	25%	-25%
Capital Outlay	-	-	-	-			
Debt Service - Principal	-	-	-	580,283	0%	25%	-25%
Debt Service - Interest	-	-	-	1,772,178	0%	25%	-25%
Total Expenditures	-	20	-	2,352,628	0%	25%	-25%
Year To Date Surplus (Deficit)	67,608	89,897	98,044	(194,584)	5%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(379,938)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	566,000	0%		
Transfers To Other Funds	-	-	-	(566,000)			
Total Other Financing Sources (Uses)	-	-	-	(379,938)			
Net Change in Fund Balance	67,608	89,897	98,044	(574,522)			
FUND BALANCE:							
Beginning Fund Balance	499,139	342,464	-	574,522	0%		
Ending Fund Balance	$ 566,747	$ 432,361	$ 98,044	$ -			

Notes

Total revenue was under budget after the first quarter, most significantly in the property tax line. This will make a large swing after the property tax payment from November tax collections is received in December.

The first interest payment on both the new general obligation bonds and the PERS bonds will be made in December so there were no expenditures in the first quarter.

Note: Shortfalls in the Set-Aside result from actual payroll costs being lower than budgeted.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

CAPITAL PROJECT FUND

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	-	-	134,115	960,464	14%	25%	-11%
Merchandise Sales	-	-	-	-			
Miscellaneous	-	-	-	-			
Revenue From State Sources:	-	-	-	-			
State Appropriation	-	-	-	-			
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	8,000,000	0%	25%	-25%
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	-	-	134,115	8,960,464	1%	25%	-24%
EXPENDITURES:							
Salary	-	-	-	-			
Benefits	-	-	-	-			
Personnel Services	-	-	-	-			
Materials and Services	-	58,527	907,807	5,000,000	18%	25%	-7%
Capital Outlay	-	1,456,863	-	37,997,409	0%	25%	-25%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	-	1,515,390	907,807	42,997,409	2%	25%	-23%
Year To Date Surplus (Deficit)	-	(1,515,390)	(773,693)	(34,036,945)	-1%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	36,025,084	-	-			
Contingency	-	-	-	-			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	36,025,084	-	-		25%	-25%
Net Change in Fund Balance	-	34,509,693	(773,693)	(34,036,945)			
FUND BALANCE:							
Beginning Fund Balance	-	-	-	34,036,945	0%		
Ending Fund Balance	$ -	$ 34,509,693	$ (773,693)	$ -			

Notes

Interest income on the bond proceeds and the $8M State matching funds are the only sources of revenue that are expected in FY 25-26. All other revenue for the capital construction has been fully collected and is curently invested in the Local Government Interest Pool and in Treasury Bonds that will be maturing on an annual basis over the next several years.

Interest was 11% under budget at the end of Quarter 1 and none of the matching funds had been applied for.

Expenditures during Quarter 1 were primarily the start of the "fix it" projects and site prep for the OCATT building so total expenditures were under budget

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	-	-	-	-			
Merchandise Sales	65,018	84,992	162,356	246,000	66%	25%	41%
Miscellaneous	0	2	(12)	(0)			
Revenue From State Sources:	-	-	-	-			
State Appropriation	-	-	-	-			
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	65,018	84,994	162,345	246,000	66%	25%	41%
EXPENDITURES:							
Salary	-	8,709	5,799	34,852			
Benefits	-	3,128	3,177	14,977			
Personnel Services	-	11,838	8,976	49,829	18%	25%	-7%
Materials and Services	14,210	92,177	120,828	225,833	54%	25%	29%
Capital Outlay	-	-	-	-			
			-				
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	14,210	104,015	129,804	275,662	47%	25%	22%
Year To Date Surplus (Deficit)	50,808	(19,021)	32,541	(29,663)	19%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	-			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	35,000	0%		
Total Other Financing Sources (Uses)	-	-	-	35,000			
Net Change in Fund Balance	50,808	(19,021)	32,541	5,337			
FUND BALANCE:							
Beginning Fund Balance	(33,676)	(47,117)	-	(5,338)	0%		
Ending Fund Balance	$ 17,132	$ (66,138)	$ 32,541	$ (0)			

Notes

Revenue in the bookstore was significantly higher than budget after Summer term (41%) so the improvement over the last several years is continuing. For comparison, after Quarter 1 last year, sales revenue was up 24%.

Personnel costs were under budget by 7% but Materials & Services was over budget due to the start-of-the-year text book and nursing program-related expenditures (uniforms, software and supplies).

Even with the overage in expenditures, the bookstore was running a surplus after first quarter.

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

INTERNAL SERVICE FUNDS

	YTD SEP 2023	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ -	$ -	$ -	$ -			
Tuition and Fees	-	-	-	-			
Operating Grants	-	-	-	-			
Donations	-	-	-	-			
Interest	-	-	-	-			
Merchandise Sales	-	-	-	-			
Miscellaneous	3,000	4,033	6,157	45,598	14%	25%	-11%
Revenue From State Sources:	-	-	-	-			
State Appropriation	-	-	-	-			
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	3,000	4,033	6,157	45,598	14%	25%	-11%
EXPENDITURES:							
Salary	-	-	-	-			
Benefits	-	-	-	-			
Personnel Services	-	-	-	-			
Materials and Services	1,385	1,545	4,663	40,200	12%	25%	-13%
Capital Outlay	-	-	-	-			
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	1,385	1,545	4,663	40,200	12%	25%	-13%
Year To Date Surplus (Deficit)	1,615	2,487	1,494	5,398	2%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(154,818)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	(154,818)			
Net Change in Fund Balance	1,615	2,487	1,494	(149,420)			
FUND BALANCE:							
Beginning Fund Balance	126,634	130,181	-	149,420	0%		
Ending Fund Balance	$ 128,249	$ 132,669	$ 1,494	$ -			

Notes

Total revenue and expenditures were both well under budget after the first quarter.

The income into the fund was 45% unemployment funds from the General Fund payroll and 55% printer/copier revenue.

Expenditures were related to printer/copier costs, primarily the cost of a pallet of paper.

The fund was still managing a small surplus at the end of Quarter 1.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) September 2024, 2025, 2026 & 2025/26 Budget

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08
Reviewed: n/a
Purpose: Funds reserved for strategic initiatives

	YTD SEP 2024	YTD SEP 2025	BUDGET 2025/26	% Executed	Notes
Materials & Services	163,911	-	1,882,024	0%	There was no activity in the Reserve Fund in Quarter 1.
Total Expenditures	163,911	0	1,882,024	0%	
Excess of Revenues Over (Under) Expenditures	(163,911)	0	(1,882,024)		
OTHER FINANCING SOURCES (USES)					
Contingency	0	0	0		
Transfers In/(Out)	0	-	1,575,000		
Total Other Financing Sources (Uses)	0	0	1,575,000	0%	
Net Change in Fund Balance	(163,911)	0	(307,024)		
Beginning Fund Balance	241,592	0	307,024	0%	
Ending Fund Balance	77,682	0	0		

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.

December 10, 2025
President's Board of Education Report
Dr. Marshall Mease Roache, President

OREGON COAST
COMMUNITY COLLEGE

The following is a summary of the activities I have been involved in on behalf of the college since November 19, 2025. This is not an exhaustive list of my daily work at the college. This list highlights specific activities that align with our college mission, vision, strategies and values.

Internal College Relations
OCCC Board of Education Meeting
OCCC Town Hall All-Staff Meeting
OCCC Lunch & Learn with Staff
OCCC College Council Meeting
OCCC All Managers Meeting
Waldport Center Check-In
AQS Advisory Committee Meeting

External Relations/Partnerships and Collaboration
United Way Board Meeting
Georgia-Pacific Meeting
Newport Boosters Fundraiser
Newport Boosters Board Meeting
Georgia-Pacific Community Advisory Group Meeting
Yakona Nature Preserve Board Meeting
Community College Baccalaureate Association Board Meeting
Newport Chamber of Commerce Board Meeting
Yaquina Bay Economic Foundation Board Meeting
University of Oregon Order of the O Board Meeting
Oregon State University Hatfield Center Meeting

Professional Development
OCCA Lunch & Learn 2026 Budget Landscape
NWCCU Annual Meeting

OCCA/Legislative Relations/OPC/HECC
OCCA Federal Issues Update
OPC Monthly Meeting
OCCA Monthly Meeting

Academic & Student Affairs Report
Dr. Bruce Clemetsen, Vice President

New Director Course Completion: Darin Seal, Director of Financial Aid, completed a 6-week coaching seminar for new directors. He completed the seminar learning how to create a compliant environment, purposefully planning professional development strategies, and building operational calendars, which are all vital for new directors. Darin's capstone project was developing strategic plan for improving compliance and student service.

Return of EMT Courses: Crystal and Riley have rejuvenated the EMT classes, and we are offering this winter. There was some necessary revising of the curriculum to be done; a big lift by Riley. There has been significant interest from Emergency Services leaders in the county for the program to return.

Fall State Aid Distribution Data:
<u>Total Fall OSAC Disbursement:</u> **$209,184**

- *Oregon Opportunity Grant:* 120 students received a total of **$118,689**
- *Oregon Promise Grant:* 46 students received a total of **$38,068**
- *Oregon Tribal Student Grant:* 7 students received a total of **$47,659**
    - *Note the significant per-student impact of this grant.*
- *OSAC Scholarships (Fields, Vickers, Bowerman)***:** 4 students received a total of **$4,768**

Homeschool Outreach: A few weeks ago, a handful of families attended a first event for the homeschool community to learn about OCCC and what it can offer to eligible high school students through Early College and how to prepare to attend OCCC. Ben Kaufmann and the Success Coaches, and CCLN Becky York planned the event. Several other college personnel attended to share how OCCC can support home school curriculum and is ready to admit home school grads.

FES 240 Dual Credit: This revised course on forest biology is being taught for dual credit at Siletz Valley School in partnership with Yakona using a grant the organizations received. This course will be required as part of the natural resources program being developed.

Director of Aquarium Science Search: The position was advertised for about 6 weeks and closed last Monday. We have a strong pool of candidates and are beginning the vetting process with a goal of interviews beginning in mid-January.

Tenstar Simulator: Last Wednesday we took delivery of out Tenstar vehicle simulator. This will provide forklift training for PACT students this term and for students in OCATT programs in the future. It also has sims for a variety of forestry equipment. The machine will be transported to high schools by LCSD based on a schedule to support career exploration in various programs, but mostly forestry. This equipment was our last purchase and closes out our federal Perkins Innovation and Modernization (PIM) grant just before funding is retracted.

Engagement Report
Dave Price, Vice President

Community Education

New 'Catch the Wave' hit local mailboxes last week. The Winter lineup, as is the case each year, is the smallest of the year, but this term's offerings are rich with new courses, including chess, non-profit board service, a new disaster preparedness course, and more.

Foundation

The Foundation crew has been amazingly busy recently. Jeanette, Kelsey and Julia have created and mailed a beautiful year-end appeal campaign and executed a day-long effort to mark 'Giving Tuesday.' Jeanette and Dr. Mease Roache accepted a generous $20,000 contribution from Georgia-Pacific, which will fund non-tuition expenses (fees, books, equipment) for Early College students from Lincoln County High Schools. While this support is available for all academic pathways, it will also feature a focus on OCCC's growing lineup of trades-education offerings available to HS students. Jeanette worked with her Finance Committee and Columbia Trust to structure and accommodate another amazing donation – a large contribution dedicated to funding the launch of OCCC's planned Natural Resources program, which will ultimately engage closely with the Yakona Nature Preserve. Along with Dave Price and the SBDC team, Jeanette and her team have been working hard to develop the new Ron Spisso Lighthouse Fund, a resource for Lincoln County Small Businesses facing unexpected or emergency expenses, honoring former OCCC SBDC Business Advisor and Small Business Management Coordinator Ron Spisso. This work accelerated greatly with the exceptional year-end matching gift of $10,000, contributed by Rob Thompson, owner of Thompson's Sanitary. Thompson is a former client of Ron's and is hopeful his matching grant will spur other former clients to contribute to supporting other Lincoln County entrepreneurs.

Planning for the College's largest annual fundraiser, Pearls of Wisdom, kicked off in earnest over the past month. Ask about sponsorship levels!

Marketing

Web redesign work continues, led by Julia Ryan, OCCC's talented Marketing Coordinator. Of most discussion and focus this week was accessibility – not only in web pages themselves but in the documents that will ultimately be uploaded to the website as resources (PDFs and other files) as well as artwork.

SBDC

Lori Templeman has joined the SBDC team and has hit the ground running, as have two new part-time business advisors. The team is busy running four cohorts of Small Business Management program participants, all while delivering advising to a growing number of clients from across the county. Meanwhile, planning is well underway for the Youth Entrepreneurship Program, coming later this school year to high schools across the county.

Administrative Services Report
Robin Gintner, Vice President

Finance:

- The department has wrapped up its review of the Sage Intacct financial software and will be making a decision this month regarding which software will be the better fit from a functionality and cost perspective. Implementation will start in January to meet the June 30, 2026 transition to the new SIS, Focal.

IT:

- IT has begun the adoption of the Artome AV projection system for classroom and general college use as the Artome system is capable of projecting up to 120” diagonal on any flat surface. Three Artome M10 units have been ordered and once received, will be assembled for demonstration and use.
- DarkTrace examined 324,285,555 raw internal network events, responded to 64 model alerts (potential compromise issues), and reacted to 1 incident in the month of November. DarkTrace’s email system scanned 39,424 inbound emails, and 5,264 outbound emails. 4,425 suspect email messages were managed by moving them to Junk, locking suspect Web URLs, or converting the attachments to text.

Facilities and Public Safety:

- The 2025 “Fix It” package will be coming to a close at the end of the winter break with a few final projects, including handrail repairs at North Center and bathroom tile replacement, in the Central Campus shower rooms.
- Another project that will close out the fix-it phase is the replacement of all valves on the heating radiators at North Center. This will require a shutdown of the boiler system for about two weeks. Temporary heat sources will be set up during that time and employees will be moved to alternate work locations as needed.
- During the Winter Break, the build-out of our new building management system (BMS) will begin. It will be phased in according to building and wing, over the coming months.

The purpose of the amended and restated Plan is to make the changes required by the Setting Every Community Up For Retirement Enhancement Act of 2019 (the SECURE Act), the Coronavirus Aid, Relief, and Economic Security Act, the SECURE 2.0 Act of 2022 (SECURE 2.0), the final and proposed regulations regarding required minimum distributions (RMDs), and the final regulations regarding catch-up contributions. The optional SECURE 2.0 changes that you requested have also been included. The amended and restated Plan is generally effective January 1, 2025.

Summary of Plan Amendments (SECURE Act & SECURE 2.0 Updates)

1. New Distribution Types (Effective August 1, 2025, unless noted):

- **Emergency expense distributions** (§7.3): Allowed for unforeseeable or immediate financial needs.
- **Qualified disaster distributions** (§7.4): Allowed for federally declared disasters.
- **Qualified long-term care distributions** (§7.5, effective Dec. 30, 2025): Permitted from pre-tax or rollover accounts to pay long-term care insurance premiums for participant or spouse.

2. Contributions & Limits:

- **Roth contributions added** (§4.1) – effective Jan. 1, 2026.
- **COLA adjustments** updated for elective contributions (§4.2) and annual addition limits (§4.9).
- **Catch-up contributions increased** (§4.3(a)) – for participants aged 60–63 starting Jan. 1, 2025.
- **Roth catch-up requirement** (§4.3(b)): Participants earning over $145,000 (FICA wages) must make catch-up contributions as Roth.
- **Contribution reductions** (§4.6): If reductions are needed, Roth contributions are reduced first.

3. Hardship Withdrawals (Effective Aug. 1, 2025):

- **Earnings eligible** for hardship withdrawals (§7.2(a)(i),(ii)).
- **Self-certification** of financial need allowed (§7.2(a)).
- **Repayment option** for home-related hardships affected by disasters (§7.2(c)).

4. Required Minimum Distributions (RMDs) and Roth Rules:

- **Roth rollover rules** clarified (§8.4, §8.5).
- **Roth accounts exempt** from pre-death RMD rules (§8.4, §8.5).
- **RMD starting age**:
  - 70½ → 72 (SECURE Act)
  - 72 → 73 (SECURE 2.0, for those reaching 73 before 2033)
  - 73 → 75 (for those reaching 73 after 2032) (§8.5).
- **Surviving spouse rule** (§8.5(d)(v)): May use the uniform lifetime table (effective Jan. 1, 2024).
- **Beneficiary RMD rules** (§8.5): Updated for multiple beneficiaries and post-death calculations.

5. Loans (§9):

- **No credit card loans** allowed (effective Dec. 21, 2019).
- **Roth account loans** require level amortization (effective Jan. 1, 2026).
- **Disaster loan relief** provisions added (§9.8).

6. Other Updates:

- **Simultaneous death provision** added (§2.4(d)).
- **Overpayment recoupment discretion** for administrators (§13.7) – effective Dec. 29, 2022.