

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

*ALL GOVERNMENTAL FUNDS

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	\$ 3,588,412	\$ 4,063,984	\$ 3,636,719	\$ 3,461,574	105%	100%	5%
Tuition and Fees	1,905,035	2,314,728	2,456,825	2,379,805	103%	100%	3%
Operating Grants	104,947	162,819	318,729	258,368	123%	100%	23%
Donations	255,000	150,000	230,000	80,000	288%	100%	188%
Interest	214,703	1,464,410	1,030,709	1,128,214	91%	100%	-9%
Merchandise Sales	148,900	185,046	272,253	246,000	111%	100%	11%
Miscellaneous	496,929	1,336,072	1,249,475	425,977	293%	100%	193%
Revenue From State Sources:							
State Appropriation	3,936,386	4,486,195	5,036,036	4,782,336	105%	100%	5%
Operating Grants	714,523	698,474	547,279	1,621,574	34%	100%	-66%
Financial Aid Received	522,490	613,474	568,869	605,000	94%	100%	-6%
Construction Funds	-	-	-	8,000,000	0%	100%	-100%
Revenue From Federal Sources:							
Operating Grants	579,647	891,723	832,320	1,835,179	45%	100%	-55%
Financial Aid Received	1,446,361	1,903,867	1,871,242	2,330,000	80%	100%	-20%
Total Revenues	<u>13,913,333</u>	<u>18,270,791</u>	<u>18,050,456</u>	<u>27,154,027</u>	<u>66%</u>	<u>100%</u>	<u>-34%</u>
EXPENDITURES:							
Salary	4,084,731	4,883,747	5,271,232	6,566,162	80%	100%	-20%
Benefits	2,053,163	2,246,151	2,714,851	3,465,804	78%	100%	-22%
Personnel Services	6,137,893	7,129,898	7,986,082	10,031,966	80%	100%	-20%
Materials and Services	2,543,731	4,168,000	14,090,217	12,214,813	115%	100%	15%
Financial Aid Disbursed	1,969,269	2,509,017	2,422,352	2,933,735	83%	100%	-17%
Capital Outlay	9,861	1,730,900	189,542	38,682,409	0%	100%	-100%
Debt Service - Principal	2,140,000	2,310,000	595,000	580,283	103%	100%	3%
Debt Service - Interest	240,010	144,856	1,757,481	1,772,178	99%	100%	-1%
Total Expenditures	<u>13,040,764</u>	<u>17,992,671</u>	<u>27,040,674</u>	<u>66,215,385</u>	<u>41%</u>	<u>100%</u>	<u>-59%</u>
Year To Date Surplus (Deficit)	<u>872,569</u>	<u>278,120</u>	<u>(8,990,218)</u>	<u>(39,061,357)</u>			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	-			
Proceeds From Debt	-	-	-	-			
Proceeds From GO Bonds	-	36,025,084	-	-			
Contingency	-	-	-	(1,832,008)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	229,342	1,267,981	2,141,000			
Transfers To Other Funds	-	(229,342)	(1,267,981)	(2,141,000)			
Total Other Financing Sources (Uses)	<u>-</u>	<u>36,025,084</u>	<u>-</u>	<u>(1,832,008)</u>			
Net Change in Fund Balance	<u>872,569</u>	<u>36,303,203</u>	<u>(8,990,218)</u>	<u>(40,893,366)</u>			
FUND BALANCE:							
Beginning Fund Balance	3,132,202	4,004,772	40,307,975	40,893,365	99%	100%	-1%
Ending Fund Balance	<u>\$ 4,004,772</u>	<u>\$ 40,307,975</u>	<u>\$ 31,317,757</u>	<u>\$ -</u>			

* All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

GENERAL FUND

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes	
REVENUES:									
Revenue From Local Sources:									
Property Taxes	\$ 1,585,797	\$ 1,634,950	\$ 1,702,211	\$ 1,643,092	104%	100%	4%	At the close of the fiscal year, total revenue ended higher than budget by 15%. All income categories, except Work Study exceeded the budget projection. Tuition and Fees, which had been improving but was still lagging at the end of 3rd quarter, ended 3% higher than budget. Donations (nursing support from the health districts), Interest and Miscellaneous Revenue all significantly exceeded budget projections. We also received almost \$300k more in CCSF revenue from the State than anticipated.	
Tuition and Fees	1,905,035	2,314,728	2,456,825	2,379,805	103%	100%	3%		
Operating Grants	-	-	-	-	-	-	-		
Donations	255,000	150,000	230,000	80,000	288%	100%	188%		
Interest	134,500	113,192	205,478	101,550	202%	100%	102%		
Merchandise Sales	-	-	-	-	-	-	-		
Miscellaneous	471,145	1,302,745	1,098,053	380,379	289%	100%	189%		
Revenue From State Sources:									
State Appropriation	3,794,448	4,297,027	4,792,366	4,508,974	106%	100%	6%		
Operating Grants	-	-	-	-	-	-	-		
Construction Funds	-	-	-	-	-	-	-		
Revenue From Federal Sources:									
Federal Work Study	12,325	21,242	11,744	48,886	24%	100%	-76%		
Total Revenues	<u>8,158,249</u>	<u>9,833,884</u>	<u>10,496,675</u>	<u>9,142,687</u>	<u>115%</u>	<u>100%</u>	<u>15%</u>		
EXPENDITURES:									
Salary	3,623,379	4,049,863	4,555,164	5,362,341				Personnel costs ended the year 15% under budget. Materials & Services ended 5% under budget. There were minimal capital expenditures during the year (\$7,788). Total expenditures finished 14% under budget so there was an operating surplus of over \$1.2M but with the transfer of the \$1.2M in Employee Retention Tax Credit to the Reserve Fund, the overall fund balance went down slightly, by \$63,047.	
Benefits	1,828,381	1,917,304	2,417,135	2,834,980					
Personnel Services	5,451,760	5,967,168	6,972,299	8,197,321	85%	100%	-15%		
Materials and Services	1,901,945	1,983,362	2,311,855	2,428,115	95%	100%	-5%		
Capital Outlay	-	-	7,788	185,000	4%	100%	-96%		
Debt Service - Principal	-	-	-	-					
Debt Service - Interest	-	-	-	-					
Total Expenditures	<u>7,353,705</u>	<u>7,950,530</u>	<u>9,291,942</u>	<u>10,810,436</u>	<u>86%</u>	<u>100%</u>	<u>-14%</u>		
Year To Date Surplus (Deficit)	<u>804,544</u>	<u>1,883,354</u>	<u>1,204,733</u>	<u>(1,667,749)</u>					
OTHER FINANCING SOURCES (USES):									
Proceeds From Sale of Assets	-	-	-	-					
Proceeds From Debt	-	-	-	-					
Contingency	-	-	-	(1,297,252)					
Unappropriated	-	-	-	-					
Transfers From Other Funds	-	(7,553)	-	-					
Transfers To Other Funds	-	-	(1,267,781)	(1,610,000)					
Total Other Financing Sources (Uses)	<u>-</u>	<u>(7,553)</u>	<u>(1,267,781)</u>	<u>(2,907,252)</u>					
Net Change in Fund Balance	804,544	1,875,801	(63,047)	(4,575,001)					
FUND BALANCE:									
Beginning Fund Balance	1,972,666	2,777,210	4,653,011	4,575,001	102%				
Ending Fund Balance	<u>\$ 2,777,210</u>	<u>\$ 4,653,011</u>	<u>\$ 4,589,964</u>	<u>\$ -</u>					

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

SPECIAL REVENUE FUNDS

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								*Looking at this fund without the \$2M additional grant capacity: Total revenue from all of our grant sources finished the fiscal year just 9% under the budget projection. All expense categories (personnel, materials & services, financial aid and capital expenses) ended the year significantly under budget. As a total, expenditures were 33% under budget which gave a surplus balance in the fund just under \$300k. That will be spent according to the applicable grant budgets in future years.
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	104,947	162,819	318,729	258,368	123%	100%	23%	
Donations	-	-	-	-				
Interest	1,413	2,486	3,076	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	16	969	57,446	-				
Revenue From State Sources:								
Operating Grants	714,523	698,474	547,279	1,621,574	34%	100%	-66%	
Financial Aid Received	522,490	613,474	568,869	605,000	94%	100%	-6%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	567,322	870,482	820,577	1,786,293	46%	100%	-54%	
Financial Aid Received	1,446,361	1,903,867	1,871,242	2,330,000	80%	100%	-20%	
Total Revenues	<u>3,357,071</u>	<u>4,252,571</u>	<u>4,187,218</u>	<u>6,601,235</u>	<u>63%</u>	<u>100%</u>	<u>-37%</u>	
<i>*Total without \$2M add'l capacity</i>			<u>4,187,218</u>	<u>4,601,235</u>	<u>91%</u>	<u>100%</u>	<u>-9%</u>	
EXPENDITURES:								
Salary	443,100	811,278	680,465	1,168,968				
Benefits	218,238	317,578	281,184	615,848				
Personnel Services	661,338	1,128,856	961,649	1,784,816	54%	100%	-46%	
Materials and Services	416,378	836,523	479,587	2,638,475	18%	100%	-82%	
Financial Aid Disbursed	1,969,269	2,509,017	2,422,352	2,933,735	83%	100%	-17%	
Capital Outlay	9,861	104,540	31,656	500,000	6.33%	100%	-94%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>3,056,845</u>	<u>4,578,936</u>	<u>3,895,244</u>	<u>7,857,025</u>	<u>50%</u>	<u>100%</u>	<u>-50%</u>	
<i>*Total without \$2M add'l capacity</i>			<u>3,895,244</u>	<u>5,857,025</u>	<u>67%</u>	<u>100%</u>	<u>-33%</u>	
Year To Date Surplus (Deficit)	300,226	(326,366)	291,974	(1,255,791)	0			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	7,553	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,553</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Net Change in Fund Balance	300,226	(318,813)	291,974	(1,255,791)				
FUND BALANCE:								
Beginning Fund Balance	260,215	560,441	241,628	1,255,791	19.24%			
Ending Fund Balance	<u>\$ 560,441</u>	<u>\$ 241,628</u>	<u>\$ 533,602</u>	<u>\$ -</u>				

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

DEBT SERVICE FUNDS

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ 2,002,615	\$ 2,429,034	\$ 1,934,508	\$ 1,818,482	106%	100%	6%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	78,791	81,314	58,918	66,200	89%	100%	-11%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:								
Unfunded PERS Liability Set-Aside	141,939	189,167	243,670	273,362	89%	100%	-11%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>2,223,345</u>	<u>2,699,515</u>	<u>2,237,097</u>	<u>2,158,044</u>	<u>104%</u>	<u>100%</u>	<u>4%</u>	
EXPENDITURES:								
Salary	\$ -	\$ -	\$ -	\$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	10	50	-	167	0%	100%	-100%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	2,140,000	2,310,000	595,000	580,283	103%	100%	3%	
Debt Service - Interest	240,010	144,856	1,757,481	1,772,178	99%	100%	-1%	
Total Expenditures	<u>2,380,020</u>	<u>2,454,906</u>	<u>2,352,481</u>	<u>2,352,628</u>	<u>100%</u>	<u>100%</u>	<u>0%</u>	
Year To Date Surplus (Deficit)	(156,675)	244,609	(115,384)	(194,584)	4%			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(379,938)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	566,000	0%			
Transfers To Other Funds	-	-	-	(566,000)				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(379,938)</u>				
Net Change in Fund Balance	(156,675)	244,609	(115,384)	(574,522)				
FUND BALANCE:								
Beginning Fund Balance	499,139	342,464	587,073	574,522	102%			
Ending Fund Balance	<u>\$ 342,464</u>	<u>\$ 587,073</u>	<u>\$ 471,689</u>	<u>\$ -</u>				

Tax collections ended at 106% of budget so over \$100k in additional dollars were received. Interest Income and the PERS Set-Aside both finished 11% under budget so overall, total revenue was 4% higher than budgeted.

Principal and interest payments on the General Obligations bonds and the existing PERS bonds were made in June as scheduled.

The year ended with a \$471,689 fund balance.

Note: Shortfalls in the Set-Aside result from actual payroll costs being lower than budgeted.

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

CAPITAL PROJECT FUND

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	1,267,418	763,238	960,464	79%	100%	-21%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	6,400	-				
Revenue From State Sources:								
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	8,000,000	0%	100%	-100%	
Revenue From Federal Sources:								
Operating Grants	-	-	-	-				
Total Revenues	<u>-</u>	<u>1,267,418</u>	<u>769,638</u>	<u>8,960,464</u>	<u>9%</u>	<u>100%</u>	<u>-91%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	-	1,058,043	11,108,355	5,000,000	222%	100%	122%	
Capital Outlay	-	1,626,360	150,098	37,997,409	0%	100%	-100%	
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>-</u>	<u>2,684,403</u>	<u>11,258,453</u>	<u>42,997,409</u>	<u>26%</u>	<u>100%</u>	<u>-74%</u>	
Year To Date Surplus (Deficit)								
	-	(1,416,985)	(10,488,816)	(34,036,945)	-18%			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Proceeds From GO Bonds	-	36,025,084	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	(229,342)	(200)	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>35,795,741</u>	<u>(200)</u>	<u>-</u>	<u></u>	<u>100%</u>	<u>-100%</u>	
Net Change in Fund Balance	-	34,378,756	(10,489,016)	(34,036,945)				
FUND BALANCE:								
Beginning Fund Balance	-	-	34,378,756	34,036,945	101%			
Ending Fund Balance	<u>\$ -</u>	<u>\$ 34,378,756</u>	<u>\$23,889,741</u>	<u>\$ -</u>	<u></u>	<u></u>	<u></u>	

Total revenue at the end of the year was significantly under budget as none of the State matching funds were applied for in FY 25-26. Interest income came in under budget by 21%. The small amount of Miscellaneous Revenue received earlier in the year, was a credit from the Energy Trust of Oregon.

Total expenditures were also significantly under budget as construction on OCATT and the renovation projects at the other locations remained ongoing. The Board approved the needed budget transfers to keep the Materials and Services spending within legal spending authority.

Capital Project Fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	148,900	185,046	272,253	246,000	111%	100%	11%	Final sales in the Bookstore came in 11% higher than the budget projection.
Miscellaneous	-	-	-	-				
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				Personnel costs finished slightly over budget (5%) but the Board approved a budget adjustment in anticipation of this so the fund was still within its legal spending authority. Materials & Services came in significantly under budget (22%).
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				The Bookstore ended the year with a \$42,882 surplus balance which makes two years in a row with a surplus at year end. The fund now was a positive fund balance (\$31,898) and is no longer running in the red.
Operating Grants	-	-	-	-				
Total Revenues	<u>148,900</u>	<u>185,046</u>	<u>272,253</u>	<u>246,000</u>	<u>111%</u>	<u>100%</u>	<u>11%</u>	
EXPENDITURES:								
Salary	18,251	22,606	35,603	34,852				
Benefits	6,545	11,269	16,532	14,977				
Personnel Services	<u>24,796</u>	<u>33,874</u>	<u>52,135</u>	<u>49,829</u>	105%	100%	5%	
Materials and Services	137,545	115,039	177,236	225,833	78%	100%	-22%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>162,341</u>	<u>148,913</u>	<u>229,371</u>	<u>275,662</u>	<u>83%</u>	<u>100%</u>	<u>-17%</u>	
Year To Date Surplus (Deficit)	<u>(13,441)</u>	<u>36,133</u>	<u>42,882</u>	<u>(29,663)</u>	<u>27%</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	35,000	0%			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>				
Net Change in Fund Balance	(13,441)	36,133	42,882	5,337				
FUND BALANCE:								
Beginning Fund Balance	(33,676)	(47,117)	(10,984)	(5,338)	206%			
Ending Fund Balance	<u>\$ (47,117)</u>	<u>\$ (10,984)</u>	<u>\$ 31,898</u>	<u>\$ (0)</u>				

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2024	YTD JUN 2025	YTD JUN 2026	BUDGET 2025/26	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	\$ -	\$ -	\$ -	\$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	25,768	32,358	77,030	45,598	169%	100%	69%	
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	<u>25,768</u>	<u>32,358</u>	<u>77,030</u>	<u>45,598</u>	<u>169%</u>	<u>100%</u>	<u>69%</u>	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	22,222	11,073	13,183	40,200	33%	100%	-67%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	<u>22,222</u>	<u>11,073</u>	<u>13,183</u>	<u>40,200</u>	<u>33%</u>	<u>100%</u>	<u>-67%</u>	
Year To Date Surplus (Deficit)	<u>3,547</u>	<u>21,285</u>	<u>63,846</u>	<u>5,398</u>	<u>136%</u>			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(154,818)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(154,818)</u>				
Net Change in Fund Balance	3,547	21,285	63,846	(149,420)				
FUND BALANCE:								
Beginning Fund Balance	126,634	130,181	151,467	149,420	101%			
Ending Fund Balance	<u>\$ 130,181</u>	<u>\$ 151,467</u>	<u>\$ 215,313</u>	<u>\$ -</u>				

At year end, revenue into the fund was higher than budget by 69%.

Revenue into the fund was comprised of 73% unemployment funds from the General Fund payroll and 27% printer/copier usage reimbursement from all of the departments.

Expenditures were related to a small amount of unemployment reimbursement to the State for claims (\$3,060), a pallet of paper and the printer/copier maintenance contract with Pacific Automation.

The fund ended the year with a \$215,313 surplus balance.

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE-DRAFT
For the year to date (YTD) June 2024, 2025, 2026 & 2025/26 Budget

	<u>YTD</u> <u>JUN 2025</u>	<u>YTD</u> <u>JUN 2026</u>	<u>BUDGET</u> <u>2025/26</u>	<u>%</u> <u>Executed</u>	<u>Notes</u>
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RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives

Materials & Services	<u>163,911</u>	<u>-</u>	<u>1,882,024</u>	0%
Total Expenditures	<u>163,911</u>	<u>0</u>	<u>1,882,024</u>	0%
Excess of Revenues Over (Under) Expenditures	(163,911)	0	(1,882,024)	
OTHER FINANCING SOURCES (USES)				
Contingency	0	0	0	
Transfers In/(Out)	<u>229,342</u>	<u>1,267,981</u>	<u>1,575,000</u>	
Total Other Financing Sources (Uses)	<u>229,342</u>	<u>1,267,981</u>	<u>1,575,000</u>	81%
Net Change in Fund Balance	65,431	1,267,981	(307,024)	
Beginning Fund Balance	<u>241,592</u>	<u>307,024</u>	<u>307,024</u>	100%
Ending Fund Balance	<u><u>307,024</u></u>	<u><u>1,575,005</u></u>	<u><u>0</u></u>	

The employee retention tax credit money was transferred into this fund as planned. The fund now has a surplus balance of well over \$1.5M, up from the \$55k balance in this fund in FY 16-17.

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.