

OREGON COAST COMMUNITY COLLEGE
BOARD OF EDUCATION MEETING
Monday, June 29, 2015
Central County Campus
400 SE College Way, Newport, OR

- A. **Call to order**, Chris Chandler, Chair, 6:03 PM
 - a. Board Roll Call: Board of Education members present in person: Chris Chandler, Rex Krabbe, Cliff Ryer, and Debbie Kilduff. Board of Education members present by phone: Jeff Ouderkirk and Jim Nelson. Excused: Allison Robertson-Nelson. Also present: Dr. Birgitte Ryslinge, President of OCCC, and the OCCC Chief of Finance and Operations Director (COFO).
 - b. Introductions from Audience: None
- B. **Public Comment on Agenda Items** (sign-in required): None

C. **Revisions to Approved Proposed Budget:** Chief Officer of Finance and Operations

COLLEGE 15-16 budget remains balanced with a 15% reserve. Ryslinge & Gintner remain comfortable with the reasonableness of the projections and assumptions.

14-15 ending fund balance, is \$300k below projections made in April. Since we had a very solid year ending balance projected in April (23%) we had more than sufficient cushion for this downward adjustment. The adjustment can be attributed to accelerated departmental spending in these last few months of the fiscal year along with a timing issue with information being entered into the accounting system. We will be addressing both of these issues in the upcoming year.

Projected tuition revenue in the General Fund has been reduced due to the loss of the Expanded Options program

Some previously unanticipated grant and donation revenue, in addition to some payroll funding (50% of the Foundation director for 2 years to create a full-time position) from the Foundation, has been added to the General Fund and the Special Revenue Fund.

Materials and Services in the General Fund has been adjusted down for: staffing reorganizations that will take us away from the use of outside vendors, and to replace some excess fund balance previously been earmarked for strategic initiatives (new program development

D. **Action Items**

- a. Approval of Resolution: 15-06.11: Adoption of OCCC Budget and Appropriations for 2015-2016
- b. Approval of Resolution: 15-06.12: Imposing and Categorizing Taxes for 2015-16

D.a & b were approved in a single motion: Cliff Ryer made the motion to approve, Rex Krabbe seconded, unanimous approval from those present.

E. Announcement of future meetings

The next regularly scheduled meeting of the OCCC Board of Education will be held July 15, 6 PM at the OCCC Central County Campus, Community Room 400 SE College Way Newport, OR 97366

- F. **Adjournment:** There being no further business to discuss, Chair Chris Chandler announced the meeting adjourned at 6:21PM.